



To Our Shareholders:

I trust this letter finds you well. It is with great pleasure and enthusiasm that I provide you with an update on the exciting developments at Green Leaf Innovations, Inc., and share our vision for the future.

Green Leaf is devoted to the marketing and distribution of exceptional handmade premium cigars from Nicaragua. Our strategic focus extends to importing and distributing premium cigar and private label brands across diverse retail channels in the United States and international markets. Additionally, we supply packaged whole-leaf tobacco to other wholesale distributors. Nicaragua's fertile valleys contribute to our cigars' unique character, with a meticulous production process that blends traditional techniques and modern technology. Our commitment to crafting high-quality boutique cigars reflects our dedication to consistency and distinct flavors, rooted in our family's Cuban tobacco heritage.

A Growing Industry on the Rise:

The global luxury cigar market has consistently shown robust growth, with the latest data indicating a dynamic trajectory. According to a report from [Yahoo Finance](#), the Global Cigars & Cigarillos Market is anticipated to surpass USD 45 Billion by 2028, witnessing a significant increase from USD 35.81 Billion in 2022. The market is poised to grow with a 4.18% compound annual growth rate (CAGR) from 2023 to 2028.

Comparatively, the United States leads globally in revenue generation, contributing a staggering US\$13,330 million to the market in 2024. On a per capita basis, the revenue generated in the Cigars market amounts to US\$3.59 in 2024, providing insights into the individual consumption patterns in this market.

Looking ahead to 2028, the volume in the Cigars market is expected to reach 45.9 billion pieces, with an estimated volume growth of 0.6% in 2025. On average, each person is expected to consume 6.9 pieces of cigars in 2024 in the Cigars market worldwide.

These statistics are sourced from [Statista](#), providing a comprehensive overview of the global cigar market. As Green Leaf continues to navigate this landscape, we are confident that our dedication to quality and innovation will contribute to shaping the future of the luxury cigar industry.

Green Leaf remains strategically poised to capitalize on this industry's growth, backed by our commitment to delivering exceptional cigars. We have identified and continue to pursue key initiatives aimed at driving our company forward in this thriving market.

As we navigate this landscape, we are confident that our dedication to quality and innovation will not only meet current market demands but also contribute to shaping the future of the luxury cigar industry. The opportunities ahead are exciting, and we remain steadfast in our commitment to providing unparalleled experiences for cigar enthusiasts worldwide.

Key Growth Initiatives for Green Leaf:

- Targeting unattended markets such as golf courses, hotels and resorts, sporting events, and business gatherings to tap into their untapped potential.*
- Offering bespoke, white-label orders to meet customer specifications, catering to potential collaborations with the wine and liquor industry.*
- Leveraging the rise of e-commerce by supporting B2B customers by launching websites, enhancing our reach and customer experience.*

Corporate Updates:

In our commitment to transparency, we are enhancing our investor communications. We've added an investor relations professional to address inquiries and provide updates. I invite you to subscribe to our distribution list at <https://greenleafinnovation.com/> for timely updates.

We are actively marketing our company, increasing our presence on social media and popular online investor forums. Our investor presentation and website are undergoing updates to better reflect our story and progress.

Regarding our tier 1 Regulation A Offering, as of November 9, 2023 it has been approved and re-qualified ([\[sec.gov\]\(https://www.sec.gov/\)](https://www.sec.gov/)) amending the final pricing to \$0.04 per share of Series B Preferred Stock for a total aggregate offering amount of \$2,293,500. This capital will be vital for our growth initiatives.

Going Forward:

Our commitment to providing exceptional cigars remains unwavering. We are confident that our products will continue to delight enthusiasts worldwide.

In closing, I express my gratitude for your ongoing support and investment in Green Leaf Innovations, Inc. Our success is a testament to your belief in our vision, and I am dedicated to delivering outstanding returns while preserving the rich tradition of hand-crafted, premium cigars.

Sincerely,

*/s/Robert Mederos
Chief Executive Officer
Green Leaf Innovations, Inc.*