

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

BODY BASICS, INC.

a Nevada corporation
22600-C Lambert Street
Suite 902
Lake Forest, CA 92630
(949) 689-062

[website under development]
office@itonisholdings.com
SIC Code 5499

**Quarterly Report
For the Period Ending: December 31, 2021
(the "Reporting Period")**

As of the current Reporting Period ending **December 31, 2021**, the number of shares outstanding of our Common Stock was: 102,866.

As of the prior Reporting Period ending **September 30, 2021**, the number of shares outstanding of our Common Stock was: 102,866.

As of the most recent completed Fiscal Year End date of **June 30, 2021**, the number of shares outstanding of our Common Stock was: 102,866.

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☒ No: ☐

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Platforms Wireless International Corporation was originally incorporated under the laws of the state of Nevada on December 2, 1992. Subsequently, the issuer changed its name to Body Basics, Inc. on June 14, 2018.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada. Status is active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None known.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Most recent action was a 20,000:1 reverse stock split on or about January 31, 2019.

The address(es) of the issuer's principal executive office:
22600-C Lambert Street, Suite 902, Lake Forest, California 92630.

The address(es) of the issuer's principal place of business:
Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below: N/A

2) Security Information

Trading symbol: ZCBD
Exact title and class of securities outstanding: Common
CUSIP: 72765A-10-1
Par or stated value: \$0.001

Total shares authorized:	<u>120,000</u>	as of date: Dec 31, 2021.
Total shares outstanding:	<u>102,866</u>	as of date: Dec 31, 2021.
Number of shares in the Public Float ² :	<u>64,028</u>	as of date: Dec 31, 2021.
Total number of shareholders of record:	<u>881</u>	as of date: Dec 31, 2021.

All additional class(es) of publicly traded securities (if any):

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Trading symbol: None other publicly traded.
 Exact title and class of securities outstanding: _____
 CUSIP: _____
 Par or stated value: _____
 Total shares authorized: _____ as of date: _____
 Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Equiniti
 Phone: (303) 282-4800
 Email: chad.dalton@equiniti.com
 Address: 3200 Cherry Creek Dr South, Suite 430, Denver, CO 80209

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Shares Outstanding as of Second Most Recent Fiscal Year End: <div>Opening Balance</div>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date 6/30/2019 Common: 102,866 Preferred: 3,000,000									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

—	—	—	—	—	—	—	—	—	—
Shares Outstanding on Date of This Report:									
Ending Balance									
Date <u>12/31/2021</u> Common: <u>102,866</u>									
Preferred: <u>3,000,000</u>									

Use the space below to provide any additional details, including footnotes to the table above: None

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>2/3/2014</u>	<u>\$24,000.</u>	<u>\$24,000.</u>	—	<u>2/28/2015</u>	<u>Discount market share price 50%.</u>	<u>Charlie Abujudeh</u>	<u>Services.</u>
<u>1/5/2015</u>	<u>\$74,000.</u>	<u>\$74,000.</u>	—	<u>3/31/2016</u>	<u>Discount market share price 50%.</u>	<u>Charlie Abujudeh</u>	<u>Services</u>
<u>1/8/2016</u>	<u>\$120,000.</u>	<u>\$120,000</u>	—	<u>1/31/2017</u>	<u>Discount market share price 50%.</u>	<u>Charlie Abujudeh</u>	<u>Services</u>
<u>12/31/2018</u>	<u>\$20,000</u>	<u>\$20,000</u>	—	<u>6/30/2019</u>	<u>Conversion at \$0.001/share.</u>	<u>Intermarket Assoc (Charlie Abujudeh)</u>	<u>Loan</u>
<u>10/31/2019</u>	<u>\$5,000</u>	<u>\$5,000</u>	—	<u>4/31/2020</u>	<u>Conversion at \$0.001/share.</u>	<u>Intermarket Assoc (Charlie Abujudeh)</u>	<u>Loan</u>
<u>1/31/2020</u>	<u>\$1,500</u>	<u>\$1,500</u>	—	<u>7/30/2020</u>	<u>Conversion at \$0.001/share.</u>	<u>Intermarket Assoc (Charlie Abujudeh)</u>	<u>Loan</u>
<u>6/30/2020</u>	<u>\$2,000</u>	<u>\$2,000</u>	—	<u>12/31/2020</u>	<u>Conversion at \$0.001/share.</u>	<u>Intermarket Assoc (Charlie Abujudeh)</u>	<u>Loan</u>
<u>10-30-2020</u>	<u>\$15,000</u>	<u>\$15,000</u>	—	<u>4/30/2021</u>	<u>Conversion at \$0.001/share.</u>	<u>OC Sparkle (Abraham Abu)</u>	<u>Loan</u>

<u>12-31-2021</u>	<u>\$11,800</u>	<u>\$11,800</u>	<u> </u>	<u>12/31/2022</u>	<u>Conversion at \$0.001/share.</u>	<u>Mark Cheung</u>	<u>Loan</u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Use the space below to provide any additional details, including footnotes to the table above: None.

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Michael Berg
Title: CPA
Relationship to Issuer: CPA

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

See said financial statements appended hereto below, and incorporated herein by this reference.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company operates as a holding company and has embarked upon an aggressive plan to acquire high growth entrepreneurial companies that have established or are expected to establish themselves as leaders and successful enterprises in various market niches.

- B. Please list any subsidiaries, parents, or affiliated companies.

None.

- C. Describe the issuers' principal products or services.

The Company operates as a holding company and has embarked upon an aggressive plan to acquire high growth entrepreneurial companies that have established or are expected to establish themselves as leaders and successful enterprises in various market niches.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company's corporate headquarters are located in approximately 1,728 square feet of leased office space in Lake Forest, California pursuant to a lease that expires in September 2023. In the opinion of management, the Company's current space is adequate for its operating needs.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Mark Cheung</u>	<u>CEO, CFO</u> <u>Secretary, Director</u>	<u>Lake Forest, CA</u>	3 million	<u>Preferred Series A</u>	<u>100% of outstanding</u>	<u>Voting rights equal to 3 Billion shares common.</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Accountant or Auditor

Name: Michael Berg
Firm: Berg & Company, CPA
Address 1: 1700 River Park Blvd
Address 2: Napa, CA 94559
Phone: (415) 515-4090
Email: cpaberg@aol.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer & Principal Financial Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Mark Cheung, certify that:

1. I have reviewed this Quarterly disclosure statement of Body Basics, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 28, 2022

/s/ Mark Cheung

2021 Quarterly Report

ZCBD

**Body Basics, Inc.
(formerly "Platforms
Wireless International
Corporation")**

For the Period Ending December 31, 2021

THESE UNAUDITED FINANCIAL STATEMENTS ARE INCORPORATED BY
REFERENCE INTO THE DISCLOSURE STATEMENT PURSUANT TO THE PINK BASIC
DISCLOSURE GUIDELINES

Body Basics, Inc.

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Item 5. Financial Statements

Unaudited Balance Sheets as of December 31, 2021 and June 30 2021

Unaudited Statements of Operations for the Years ended December 31, 2021 and 2020

Unaudited Statements of Shareholders Equity (Deficit) for the Years ended December 31, 2021 and June 30, 2021

Unaudited Statements of Cash Flows for the Years ended December 31, 2021 and June 30, 2021

Notes to Consolidated Financial Statements

Body Basics, Inc.
Balance Sheets

(unaudited)

BALANCE SHEETS		
(Unaudited)		
	December 31, 2021	June 30, 2020
	<u>2021</u>	<u>2020</u>
ASSETS:		
Current Assets:		
Cash	\$ 14,067	\$ 14,067
Total Current Assets	14,067	14,067
 Total Assets	 \$ 14,067	 \$ 14,067
 LIABILITIES:		
Current Liabilities		
Accrued Rent	32,400	27,000
Accrued Executive Compensation	94,500	73,500
Convertible Notes Payable	284,042	272,242
Accrued Interest	121,344	112,062
Total Current Liabilities	532,286	484,804
Total Liabilities	\$ 532,286	\$ 484,804
 STOCKHOLDERS' DEFICIT		
Common Stock \$.001 par value; 120,000 shares authorized, 102,866 and 102,866 outstanding, respectively	103	103
Additional Paid In Capital	70,963,523	70,963,523
Accumulated Deficit	(71,481,845)	(71,434,363)
Total Stockholders' Deficit	(518,219)	(470,737)
Total Liabilities and Deficit	\$ 14,067	\$ 14,067

The accompanying notes are an integral part of these financial statements.

**Body Basics, Inc.
Statements of Operations
(unaudited)**

**BODY BASICS, INC.
STATEMENTS OF OPERATIONS
(Unaudited)**

	For the Quarter Ended December 31,		For the Six Months Ended December 31,	
	2021	2020	2021	2020
Revenues	\$ -	\$ -	\$ -	\$ -
Cost of Revenues	-	-	-	-
Gross Margin	-	-	-	-
Operating Expenses:				
General and Administrative	14,000	13,200	38,200	27,847
Loss from Operations	14,000	13,200	38,200	27,847
Other Income (Expenses):				
Interest Expense	(4,656)	(4,205)	(9,282)	(8,410)
Total Other Income (Expenses)	(4,656)	(4,205)	(9,282)	(8,410)
Net Loss Before Taxes	(18,656)	(17,405)	(47,482)	(36,257)
Provision for Income Taxes	-	-	-	-
Net Loss	<u>\$ (18,656)</u>	<u>\$ (17,405)</u>	<u>\$ (47,482)</u>	<u>\$ (36,257)</u>
Net loss per share- Basic and Diluted	<u>\$ (0.18)</u>	<u>\$ (0.17)</u>	<u>\$ (0.46)</u>	<u>\$ (0.35)</u>
Weighted average numbers of shares outstanding- Basic and Diluted	<u>102,866</u>	<u>102,866</u>	<u>102,866</u>	<u>102,866</u>

The accompanying notes are an integral part of these financial statements.

Body Basics, Inc
Statements of Stockholders' Equity (Deficit)
(unaudited)

BODY BASICS, INC
STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT)
(Unaudited)

	Common Stock		Additional	Accumulated	Total
	Shares	Amount	Paid-in Capital	Deficit	Stockholders' Equity (Deficit)
June 30, 2021	102,866	103	70,963,523	(71,434,363)	(470,737)
Net Loss				(47,482)	(47,482)
December 31, 2021	102,866	103	70,963,523	(71,481,845)	(518,219)

The accompanying notes are an integral part of these financial statements.

Body Basics, Inc.
Statements of Cash Flows
(unaudited)

BODY BASICS, INC.
STATEMENTS OF CASH FLOWS
(Unaudited)

	For the Quarter Ended December 31, 2021	For the year Ended June 30, 2020
Cash flows from operating activities:		
Net gain (loss)	\$ (47,482)	\$ (28,826)
Non-cash items:		
	\$ -	\$ -
Other Adjustments:		
Accrued Rent	\$ 5,400	\$ 10,800
Accrued Executive Compensation	21,000	42,000
Decrease in Accounts Payable	-	-
Increase in Accrued Interest	9,282	16,822
Decrease in Prepaid Expenses	-	(1,470)
Net cash provided/(used) by operating activities	<u>(11,800)</u>	<u>39,326</u>
Cash flows from financing activities:		
Proceeds (payments on) from Notes Payable	<u>11,800</u>	<u>25,742</u>
Net cash provided by financing activities	11,800	25,742
Net Change in Cash	\$ -	\$ 13,584
Cash, beginning of period	<u>\$ 14,067</u>	<u>\$ 483</u>
Cash, end of period	<u><u>\$ 14,067</u></u>	<u><u>\$ 14,067</u></u>

SUPPLEMENTARY DISCLOSURE OF CASH FLOW INFORMATION:

Cash paid for interest	\$ -	\$ -
Cash paid for taxes	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

Body Basics, Inc
Notes to the Financial Statements
(unaudited)

NOTE 1. DESCRIPTION OF BUSINESS AND ACCOUNTING POLICIES

Description of Business - Body Basics (originally Platforms Wireless International Corporation) (The Company) was incorporated in the State of Nevada on December 2, 1992. The Company changed its name to Body Basics, Inc. on June 14, 2018.

Body Basics formerly serve as an internet platform for pharmaceutical grade, GMP, high-quality nutritional supplements that had only been distributed through licensed healthcare practitioners. The Company used a proprietary algorithm to select the appropriate supplements for each customer, avoiding inconvenient and costly doctor visits. However, with a change in business direction and change of management, the Company now operates as a holding company and has embarked upon an aggressive plan to acquire high growth entrepreneurial companies that have established or are expected to establish themselves as leaders and successful enterprises in various market niches.

Use of Estimates and Assumptions - The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Presentation - These financial statements present the balance sheets and the related statements of operations, cash flows and stockholders' deficit of the Company.

Fiscal Periods - The Company's fiscal year-end is June 30.

Cash and Cash Equivalents - For the purpose of the statements of cash flows, all highly liquid investments with an original maturity of three months or less are considered to be cash equivalents. The carrying value of these investments approximates fair value.

Income Taxes - The Company accounts for its income taxes in accordance with FASB Codification Topic ASC 740-10, "*Income Taxes*", which requires recognition of deferred tax assets and liabilities for future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and tax credit carryforwards.

Body Basics, Inc
Notes to the Financial Statements
(unaudited)

Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

Earnings (loss) Per Share - The Company reports earnings (loss) per share in accordance with FASB Codification Topic ASC 260-10 "*Earnings Per Share*", Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented since the effect of the assumed exercise of options and warrants to purchase common shares (common stock equivalents) would have an anti-dilutive effect.

Fair Value of Financial Instruments - Accounting Standards Codification ("ASC") 820, Fair Value Measurements and Disclosures, requires disclosing fair value to the extent practicable for financial instruments that are recognized or unrecognized in the balance sheet. Fair value of financial instruments is the amount at which the instruments could be exchanged in a current transaction between willing parties. The Company considers the carrying amounts of cash, certificates of deposit, accounts receivable, accounts payable, notes payable, related party and other payables, customer deposits, and short-term loans to approximate their fair values because of the short period of time between the origination of such instruments and their expected realization. The Company considers the carrying amounts of notes payable to approximate their fair values based on the interest rates of the instruments and the current market rate of interest.

Recent Accounting Pronouncements-

Company management does not believe that any other recently issued, but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying financial statements.

NOTE 2. GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As of December 31, 2021, the Company has incurred cumulative net losses of over \$71,000,000 and used

Body Basics, Inc
Notes to the Financial Statements
(unaudited)

\$11,800 in operations for the period ended December 31, 2020. Under current operations the Company requires capital for its operational and marketing activities to take place. The Company's ability to raise additional capital through the future issuances of common stock is unknown. Obtaining additional financing, the successful development of the Company's contemplated plan of operations, and its transition, ultimately, to the attainment of profitable operations are necessary for the Company to continue operations. The ability to successfully resolve these factors raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts of and classification of liabilities that might be necessary in the event the company cannot continue in existence

NOTE 5. CONVERTIBLE NOTES PAYABLE

The Company has issued \$ 284,042 in convertible notes payable to related parties for the years ended December 31, 2021 and June 30, 2021, respectively. All the notes are due in periods that range from six months to a year from the date of issuance and all are considered current liabilities. The Notes bear interest at 6% and 10%. As of December 31, 2021 and June 30, 2021 the notes had accrued interest of \$121,344 and \$112,262 of which \$4,626 was accrued during the quarter.

\$218,000 of the notes plus related interest is convertible into common stock at 150% of carrying value at the time of conversion with the price set a 50% of market. The balance of the notes, \$54,242 plus related interest, is convertible into common stock at par (\$.001). These shares are not included in the calculation of earnings per share as they are antidilutive.

NOTE 6. STOCKHOLDERS' DEFICIT

Preferred Stock:

The Company has authorized 10,000,000 shares of preferred stock, 5,000,000 Class B Preferred \$.001 par value and 5,000,000 Class B Preferred, \$.001 par value. There are no preferred shares outstanding.

Common Stock:

On January 31, 2019, a majority of shareholders approved a 20,000 to 1 reverse split which reduced the authorized common stock from 2,400,000,000 to

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120,000. The effect of this stock split has been retroactively applied to all periods presented in these financial statements.

Common Stock is issued at \$.001 par value. There are 120,000 shares authorized and 102,866 shares issued at December 31, 2021 and June 30, 2021.

NOTE 7. INCOME TAXES

Deferred tax assets are comprised of the benefits of loss carry forwards. Losses prior to June 14, 2018 were incurred in different industries and in foreign jurisdictions and their use would be limited to offset federal and state income taxes. These losses would also be limited by the change of control provisions in Section 382 and 383 of the Internal Revenue Code. Loss carryforwards during the year ended December 31, 2021 and June 30, 2021 amounted to approximately \$200,000..

Deferred taxes arise from temporary differences in the recognition of certain expenses for tax and financial reporting purposes. As of December 31, 2021 the company had no timing differences for tax reporting purposes.

At December 31, 2021, management determined that realization of these loss carry forward benefits is not assured and has provided a valuation allowance for the entire amount of such benefits,

ASC 740 clarifies the accounting for uncertainty in income taxes and prescribes a recognition threshold, measurement attribute for the financial statement recognition and measurement of a tax position taken, or expected to be taken, in a tax return. Under ASC 740, we are required to recognize in the financial statements the impact of a tax position, if that position is more likely than not of being sustained on audit, based on the technical merits of the position. ASC 740 also provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods and disclosure. Our policy is to record interest and penalties related to unrecognized tax benefits in income tax expense. There were no unrecognized tax benefits recorded as of December 31, 2021.

NOTE 8. RENT

The Company has an agreement with Mark Cheung, the CEO of the Company, to provide office space for which it pays \$900 per month. . The Company expects to enter into a month-to-month rental agreement with a third party but in the interim the CEO is providing office space. The Company has accrued a rent payable for \$2,700 for the quarter ended December 31, 2021.

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NOTE 9 ACCRUED EXECUTIVE COMPENSATION

The Company has an agreement with Mark Cheung, the CEO of the Company, to accrue \$3,500 per month in executive compensation starting October 1, 2019. The Company has accrued executive compensation payable of \$10,500 and quarter ended December 31, 2021.