

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

MAJIC WHEELS, CORP

2401 Fountain View Drive, Suite 312, Houston, TX 77057, USA

1-347-806-6033

<https://majiccorp.co>

info@majiccorp.co

6719

Quarterly Report

For the Period Ending: September 30, 2021

(the "Reporting Period")

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

1,619,446,192

As of June 30, 2021, the number of shares outstanding of our Common Stock was:

1,619,446,192

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

1,136,695,925

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

MAJIC WHEELS CORP. There have been no other names used either by the Company or its predecessors

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Delaware 03/15/2007. ACTIVE and in GOOD Standing

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

2401 Fountain View Drive Suite 312 Houston, TX 77057

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☐

60 Paya Lebar Road #08-05 Paya Lebar Aquare, Singapore (409051)

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol:	<u>MJWL</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>560769101</u>	
Par or stated value:	<u>0.0001</u>	
Total shares authorized:	<u>5,000,000,000</u>	as of date: <u>September 30, 2021</u>
Total shares outstanding:	<u>1,619,446,192</u>	as of date: <u>September 30, 2021</u>
Number of shares in the Public Float ² :	<u>650,626,720</u>	as of date: <u>September 30, 2021</u>
Total number of shareholders of record:	<u>25</u>	as of date: <u>September 30, 2021</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	<u> </u>	
Exact title and class of securities outstanding:	<u>Preferred A</u>	
CUSIP:	<u> </u>	
Par or stated value:	<u>0.0001</u>	
Total shares authorized:	<u>10,000,000</u>	as of date: <u>September 30, 2021</u>
Total shares outstanding:	<u>500,000</u>	as of date: <u>September 30, 2021</u>

Trading symbol:	<u> </u>	
Exact title and class of securities outstanding:	<u>Preferred B</u>	
CUSIP:	<u> </u>	
Par or stated value:	<u>0.0001</u>	
Total shares authorized:	<u>20,000,000</u>	as of date: <u>September 30, 2021</u>
Total shares outstanding:	<u>3,671,345</u>	as of date: <u>September 30, 2021</u>

Transfer Agent

Name: Transfer Online Company
Phone: (503) 277-2950
Email: info@transferonline.com
Address: 512 SE SALMON STREET, 2nd FLOOR, PORTLAND OR. 97214-3444

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>January 1, 2019</u> Common: <u>1,136,695,925</u> Preferred A: <u>500,000</u> Preferred B: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>05/03/2021</u>	<u>New Issuance</u>	<u>59,596,640</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Connied, Inc./Gary Spaniak</u>	<u>Debt Settlement</u>	<u>RESTRICTED</u>	
<u>06/18/2021</u>	<u>New Issuance</u>	<u>59,800,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Red Castle Ventures Group / Mark Dubois</u>	<u>Debt Settlement</u>	<u>RESTRICTED</u>	
<u>06/19/2021</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Epicenter Group LTD/ Moon Naibood</u>	<u>Debt Settlement</u>	<u>RESTRICTED</u>	
<u>06/21/2021</u>	<u>New Issuance</u>	<u>72,000,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>2641663 ONTARIO, INC./ ARTYOM BURNIK</u>	<u>Debt Settlement</u>	<u>RESTRICTED</u>	
<u>06/24/2021</u>	<u>New Issuance</u>	<u>80,000,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Caprican Holdings Corporation/ Anthony Cammalleri</u>	<u>Debt Settlement</u>	<u>RESTRICTED</u>	
<u>06/25/2021</u>	<u>New Issuance</u>	<u>19,480,027</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>JMV Creative Solutions/ Julia Tepilsky</u>	<u>Debt Settlement</u>	<u>RESTRICTED</u>	
<u>06/28/2021</u>	<u>New Issuance</u>	<u>61,373,600</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>JMV Creative Solutions/ Julia Tepilsky</u>	<u>Debt Settlement</u>	<u>RESTRICTED</u>	
<u>06/28/2021</u>	<u>New Issuance</u>	<u>80,500,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Igor Medvetsky</u>	<u>Debt Settlement</u>	<u>RESTRICTED</u>	
<u>06/30/2021</u>	<u>New Issuance</u>	<u>265,000</u>	<u>Preferred B</u>	<u>0.0001</u>	<u>N/A</u>	<u>David Chong</u>	<u>Compensation</u>	<u>RESTRICTED</u>	
<u>06/30/2021</u>	<u>New Issuance</u>	<u>89,565</u>	<u>Preferred B</u>	<u>4.50</u>	<u>N/A</u>	<u>Red Castle Ventures Group / Mark Dubois</u>	<u>Debt Settlement</u>	<u>RESTRICTED</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>41,780</u>	<u>Preferred B</u>	<u>0.0001</u>	<u>N/A</u>	<u>David Chong</u>	<u>Compensation</u>	<u>RESTRICTED</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>211,101</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Sathayanandham Anguswami</u>	<u>Acquisition</u>	<u>RESTRICTED</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>25,000</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Acquisition</u>	<u>RESTRICTED</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>1,104,404</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Kottarapattil Asok Don</u>	<u>Acquisition</u>	<u>RESTRICTED</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>95,129</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Archipelago Life Insurance Limited</u>	<u>Acquisition</u>	<u>RESTRICTED</u>	

						<u>/ Ian Lim Teck Soon</u>			
<u>07/01/2021</u>	<u>New Issuance</u>	<u>1,589,366</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Acquisition</u>	<u>RESTRICTED</u>	
<u>09/20/2021</u>	<u>New Issuance</u>	<u>119,452</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Pealo Pte Ltd/ Prakash Somosundram</u>	<u>Acquisition</u>	<u>RESTRICTED</u>	
<u>09/20/2021</u>	<u>New Issuance</u>	<u>130,548</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Angaros Group Pte Ltd – Singapore / Madhu Avalur</u>	<u>Acquisition</u>	<u>RESTRICTED</u>	
Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>									
Date <u>September 30, 2021</u>									
Common: <u>1,619,446,192</u>									
Preferred A: <u>500,000</u>									
Preferred B: <u>3,671,345</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: **Subramanyeswara Sarma Vempati**
Title: **CFO**
Relationship to Issuer: **CFO of Wholly Owned Subsidiary**

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Attached

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Group has a Digital Asset Platform that brings value from the diversified business model and security to the clients through insurance and infrastructure offering services such as Crypto Exchange, Digital Custody Services and Token Listing Platform under one-fold and developing various software solutions for the broad blockchain industry

- B. Please list any subsidiaries, parents, or affiliated companies.

SL no	Company name	Relationship
1	CGCX Pte Ltd. (Singapore)	Wholly owned subsidiary
2	CGCX Ltd. (Malaysia)	Wholly owned subsidiary
3	CGCX Ltd. (Mauritius)	Wholly owned subsidiary

- C. Describe the issuers' principal products or services.

The Group offers a fully insured cryptocurrency exchange, custody solutions service and cryptocurrency mining farm.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

NONE

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title / Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
David Chong	Director / More than 5%	Singapore / Singapore	306,780	Preferred B	8.36%	
David Chong	Director / More than 5%	Singapore / Singapore	500,000	Preferred A	100.00%	
Kim Halvorson	More than 5%	Marysville/WA	144,300,820	Common	8.91%	
Kottarapattil Asok Don	More than 5%	Singapore / Singapore	1,104,404	Preferred B	30.08%	
Sathyanandham Anguswami	More than 5%	India / India	211,101	Preferred B	5.75%	
Subramanyeswara Sarma Vempati	More than 5%	India / India	1,613,166	Preferred B	43.94%	

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended, or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: _____
Firm: MCMURDO LAW GROUP LLC
Address 1: 1185 Avenu of the Americas, 3rd Floor
Address 2: New York, NY, 10036
Phone: 917-318-2865
Email: _____

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: Apollo Assets
Address 1: 215 East Bay State, Suite 201K #650
Address 2: Charleston, SC, 29401
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, David Chong certify that:

1. I have reviewed this quarterly disclosure statement of Majic Wheels Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 18, 2021 [Date]

/s/ David Chong [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, David Chong certify that:

1. I have reviewed this quarterly disclosure statement of Majic Wheels Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 18, 2021 [Date]

/s/ David Chong [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

MAJIC WHEELS CORP.
BALANCE SHEET
(Unaudited)

	As on September 30, 2021	As on June 30, 2021
<u>ASSETS</u>		
Current Assets		
Checking	\$ 226,053	\$ 15,045
Checking - Subsidiary	\$ 600,159	\$ -
Accounts Receivable	\$ 1,304,276	
Total Current Assets	\$ 2,130,488	\$ 15,045
Other Current Assets		
Crypto Assets	\$ 69,682,326	\$ -
Due From Related Parties	\$ 150,000	
Prepaid Expenses	\$ 11,155	\$ 9,992
Total Other Current Assets	\$ 69,843,481	\$ 9,992
Total Assets	\$ 71,973,968	\$ 25,037
Non-Current Assets		
Goodwill	\$ 99,969,688	\$ -
Equipment	\$ 1,410,509	
Total Other Current Assets	\$ 101,380,197	\$ -
Total Assets	\$ 173,354,165	\$ 25,037
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$ 2,937,664	\$ 10,000
Total Current Liabilities	\$ 2,937,664	\$ 10,000
Other Current Liabilities		
Due to Related Parties	\$ 1,774,340	\$ -
Loan Payable	\$ 365,043	\$ 54,045
Loan Payable - Related Parties	\$ 352,166	\$ -
Total Other Current Liabilities	\$ 2,491,549	\$ 54,045
Total Liabilities	\$ 5,429,213	\$ 64,045
Stockholders' equity:		
Preferred A stock, \$0.0001 par value; 10,000,000 shares authorized; 500,000 shares issued and outstanding	\$ 50	\$ 50
Preferred B stock, \$0.0001 par value; 20,000,000 shares authorized; 3,671,345 shares issued and outstanding	\$ 367	\$ 35
Common Stock, \$0.0001 par value; 5,000,000,000 shares authorized, 1,619,446,192 shares issued and outstanding	\$ 161,945	\$ 161,945
Additional paid in capital	\$ 168,948,125	\$ 1,480,355
Accumulated surplus/deficit	\$ (1,185,535)	\$ (1,681,394)
Total Stockholders' equity	\$ 167,924,952	\$ (39,008)
Total Liabilities and Stockholders' equity	\$ 173,354,165	\$ 25,037

MAJIC WHEELS CORP.
STATEMENT OF OPERATIONS
(Unaudited)

For the Three Months ended

	September 30, 2021	June 30, 2021
Revenues		
Income from Operations	\$ 6,277,704	\$ -
Gross Profit	\$ 6,277,704	
Operating Expenses		
Advertising & Marketing	\$ 1,023,630	\$ 11,941
Bank Charges & Fees	\$ 1,946	\$ -
Dues & Subscriptions	\$ 3,053	\$ 1,117
Legal & Professional Services	\$ 3,066,814	\$ 3,000
Office Supplies & Software	\$ 355	\$ -
Selling, General & Administrative Fees	\$ 178,915	\$ -
Utilities	\$ 172	\$ 5
Total Operating expenses	\$ 4,274,885	\$ 16,063
Net Operating Income	\$ 2,002,819	\$ (16,063)
Other Expenses		
Depreciation	\$ 5,480	\$ -
Tax Provision	\$ 323,114	\$ -
Total Other Expenses	\$ 328,594	\$ -
Net Income	\$ 1,674,225	\$ (16,063)

MAJIC WHEELS CORP.
STATEMENTS OF STOCKHOLDERS' EQUITY
FOR THE THREE MONTHS ENDED 30 Sep 2021
(Unaudited)

		Common Stock	Preferred A Stock	Preferred B Stock	Additional Paid in Capital	Accumulated Surplus /Deficit	TOTAL
Balance at April 1, 2021	<u>No. of Shares</u>	1,136,695,925	500,000	-	-	-	
	<u>Amount</u>	\$113,670	\$ 50	\$ -	\$691,120	\$ (1,665,304)	\$ (860,464)
Net change	<u>No. of Shares</u>	482,750,267	-	354,565		-	
	<u>Amount</u>	\$48,275	\$ -	\$ 35	\$789,262	\$ (16,090)	\$ 821,482
Balance at June 30, 2021	<u>No. of Shares</u>	1,619,446,192	500,000	354,565			
	<u>Amount</u>	\$161,945	\$ 50	\$ 35	\$1,480,355	\$ (1,681,394)	\$ (39,008.32)
Balance at July 1, 2021	<u>No. of Shares</u>	1,619,446,192	500,000	354,565			
	<u>Amount</u>	\$161,945	\$ 50	\$ 35	\$1,480,355	\$ (1,681,393.82)	\$ (39,008)
Net change	<u>No. of Shares</u>	0	-	3,316,780	-		
	<u>Amount</u>	0	\$ -	\$ 332	167,467,770	\$ 495,859	167,963,960
Balance at September 30, 2021	<u>No. of Shares</u>	1,619,446,192	500,000	3,671,345			
	<u>Amount</u>	\$161,945	\$ 50	\$ 367	\$168,948,125	\$ (1,185,534.92)	\$ 167,924,952

MAJIC WHEELS CORP.
STATEMENTS OF CASH FLOWS
(Unaudited)

For the Three Months Ended

September 30, 2021 June 30, 2021

OPERATING ACTIVITIES

Net Income	\$	1,674,225	\$	(16,063)
Adjustments to reconcile Net Income to Net Cash provided by operations:				
Accounts Receivable (A/R)	\$	(1,304,276)	\$	-
Crypto Assets	\$	(69,682,326)	\$	-
Due from related parties	\$	(150,000)	\$	(9,992)
Prepaid Expenses	\$	(1,163)	\$	-
Property and equipment	\$	(1,410,509)	\$	-
Accounts Payable (A/P)	\$	2,927,664	\$	(5,000)
Due to related parties	\$	1,774,340	\$	-
Loan Payable	\$	310,998	\$	44,045
Loans Payable - Related Parties	\$	352,166	\$	-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$	(67,183,106)	\$	29,054
Net cash provided by operating activities	\$	(65,508,881)	\$	12,991

INVESTING ACTIVITIES

Goodwill	\$	(99,969,688)	\$	-
Net cash provided by investing activities	\$	(99,969,688)	\$	-

FINANCING ACTIVITIES

Long Term Convertible debt	\$	-	\$	(837,519)
Common Stock	\$	-	\$	48,275
Paid-In Capital	\$	167,467,770	\$	789,235
Preferred Stock B	\$	332	\$	35
Retained Earnings	\$	(1,178,366)	\$	(26)
Net cash provided by financing activities	\$	146,371,614	\$	0
Net cash increase for period	\$	811,166	\$	12,991
Cash – beginning of period	\$	15,045	\$	2,055
Cash – end of period	\$	826,212	\$	15,045

MAJIC WHEELS CORP.
Notes to the Unaudited
Consolidated Financial Statements
September 30, 2021

NOTE 1 – BUSINESS

The Group has a Digital Asset Platform that brings value from the diversified business model and security to the clients through insurance and infrastructure offering services such as Crypto Exchange, Digital Custody Services and Token Listing Platform under one-fold and developing various software solutions for the broad blockchain industry

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The accompanying unaudited financial statements reflect all adjustments, consisting of only normal recurring items, which, in the opinion of management, are necessary for a fair statement of the results of operations for the periods shown and are not necessarily indicative of the results to be expected for the Quarter ending December 31, 2021.

Consolidation

The consolidated financial statements include the accounts of CGCX Pte Ltd. (Singapore), CGCX Ltd. (Malaysia), CGCX Ltd. (Mauritius) ("the subsidiaries") collectively referred to as "the Company". All significant intercompany accounts and transactions have been eliminated in consolidation. Majic Wheels, Corp. holds 100% of the subsidiaries.

For CGCX Pte Ltd. (Singapore), CGCX Ltd. (Malaysia), CGCX Ltd. (Mauritius), the Company accounted for these acquisitions by applying the difference between the consideration paid for the net assets acquired and the remainder was applied to goodwill.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

The Company considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents.

Crypto Assets Held

Crypto assets held, CGCX Tokens, are carried at the net realizable market value.

Concentration of Credit Risk

The Company has no significant off-balance-sheet concentrations of credit risk such as foreign exchange contracts, options contracts, or other foreign hedging arrangements.

Revenue Recognition

The Company recognizes revenue when there is persuasive evidence of an arrangement, delivery has occurred, the fee is determinable, collectability is reasonably assured and there are no significant remaining performance obligations.

Income Taxes

Income taxes are accounted for under the assets and liability method. Current income taxes are provided in accordance with the laws of the respective taxing authorities. Deferred income taxes are provided for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will be realized.

NOTE 3 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the discharge of liabilities in the normal course of business for the foreseeable future. The Company's ability to raise additional capital through the future issuances of common stock and/or debt financing is unknown. The obtainment of additional financing, the successful development of the Company's contemplated plan of operations, and its transition, ultimately, to the attainment of profitable operations are necessary for the Company to continue operations. These conditions and the ability to successfully resolve these factors raise substantial doubt about the Company's ability to continue as a going concern. The financial statements of the Company do not include any adjustments that may result from the outcome of these aforementioned uncertainties.

NOTE 4 – LOANS PAYABLE

The Company has loans payable for a total of \$ 365,043 and loans payable to related parties of \$ 352,166. As of September 30, 2021, the total consolidated Accounts payable is \$ 2,937,664.

NOTE 5 – CONVERTIBLE NOTES

No convertibles notes as of Sept 30, 2021.

NOTE 6 – SUBSEQUENT EVENTS

On October 1st, 2021, the Company announced the execution of a letter of intent to acquire a major interest in Bamboo Wellness.

On October 14th, 2021, the Company announced the execution of a letter of intent to acquire a major interest in PCEX Cryptocurrency Exchange.