

FutureNet, Inc. Unveils New Leadership Structure and Strategic Acquisition

Dear FutureNet Community,

We are thrilled to unveil an exciting chapter in the evolution of FutureNet, Inc. As a trailblazer in innovation, we are constantly striving to redefine digital experiences and enhance consumer engagement across diverse facets of their lives. Today, we are proud to announce significant updates to our leadership structure and strategic direction, positioning us for even greater success and impact in the industry.

New Leadership Structure:

- **Ka Ho LOK - President and Chairman of the Board:** Bringing over eight years of experience in strategic planning and business development, Mr. Ka Ho LOK assumes the role of President and Chairman of the Board. With a wealth of expertise in financial services, including company secretarial, mortgage referrals, and accounting, Mr. LOK's leadership will guide our financial strategies and market positioning.

- **Timothy Hok Hung TONG - CEO and Executive Director:** an EMBA graduate from City University of Hong Kong, joins us with dynamic leadership and strategic vision. With a strong network across the Asia-Pacific and valuable industry insights, he drives operational excellence and growth initiatives for our company. Timothy is committed to pioneering new frontiers in the digital landscape and shaping the future of our industry.

Strategic Acquisition:

We are excited to announce our first acquisition target, the AcarePro Platform, owned and operated by Kiuyu Group Holdings Limited based in Hong Kong. AcarePro is a comprehensive car service platform revolutionizing the automotive maintenance industry.

Key Features of AcarePro Platform:

- Comprehensive suite of services catering to every aspect of the automotive ownership experience.
- In addition to essential maintenance and repair services, the platform offers convenient add-ons such as pick-up services, driver assistance, emergency road assistance, and access to exclusive airport lounges.
- By offering this diverse array of services, AcarePro ensures a holistic solution that addresses the needs of both customers and service providers, leading to improved service delivery and heightened customer satisfaction.

Detailed Business Description:

AcarePro Platform, owned and operated by Kiuyu Group Holdings Limited based in Hong Kong, is a comprehensive car service platform revolutionizing the automotive maintenance industry. Our platform seamlessly connects car maintenance shops, service providers, and car owners, offering a standardized process for shops and ensuring top-notch service quality for customers.

One of the key features of AcarePro is its transparent record-keeping system, allowing car owners to access and review their vehicle's maintenance history with ease. This transparency fosters trust between customers and service providers, enabling informed decision-making and effective problem-solving during maintenance procedures.

Moreover, AcarePro goes beyond traditional car service platforms by offering a range of additional services such as pick-up services, driver assistance, and emergency road assistance. By providing a holistic solution, we ensure that both customers and service providers have a comprehensive understanding of the vehicle's condition, leading to improved service delivery and customer satisfaction.

The platform not only benefits individual car owners but also provides valuable insights for corporate entities. By aggregating data from a vast user base, AcarePro enables insurance companies to tailor their insurance packages, helps service providers identify market demands, expand their service networks, and streamline operations, and offers car manufacturers a lucrative sales channel.

Powered by advanced AI technology developed in-house, AcarePro operates efficiently at a low cost, making it a sustainable and scalable solution for the automotive industry. After successful private testing in 2019, during which the platform generated substantial revenue, we are poised to fully launch and rapidly expand the platform this year.

With over 20,000 active users in Shanghai alone, AcarePro has already demonstrated its market appeal and growth potential. In China's burgeoning premium car service market, we anticipate significant expansion opportunities. With an estimated annual car maintenance fee of RMB 4000 per owner across 81 target cities in China, and assuming 1 million registered cars per city, the potential market size reaches a staggering RMB 324 Billion in fees. This presents an unparalleled revenue opportunity for our company, solidifying AcarePro's position as a leader in the automotive service industry.

Through this strategic acquisition, we are excited to expand our premium car service offerings, enhance our core competitiveness with new technology, and create new revenue streams adjacent to normal maintenance services. We are confident that this merger will position FutureNet, Inc. as a leader in the premium car service industry, creating long-term value for our customers and investors alike.

We are incredibly excited about the opportunities that lie ahead, and we look forward to embarking on this journey together with our valued community.

Warm regards,
Ka Ho LOK
President and Chairman of the Board, FutureNet, Inc.
Timothy Hok Hung TONG
CEO and Executive Director, FutureNet, Inc.