

Stargaze Entertainment Group, Inc. has signed an LOI to merge with Vector Horizontal Resources, LLC.

PLATSBURGH, New York, May 30, 2023 - Stargaze Entertainment Group, Inc. (OTC: STGZ) today announced the signing of a letter of intent to merge with Vector Horizontal Resources, LLC, an oil and gas company.

Tony Green, Chairman and CEO of Stargaze said, "We have been looking for the right partner to take STGZ to new levels of shareholder value. After a long search, we believe Jim McCabe and his company, Vector Horizontal Resources, LLC merging with STGZ is a one-of-a-kind opportunity for STGZ's shareholders." Green continued, "With Jim at the helm as Chairman/CEO, the possibility of STGZ to be a contributor to the oil and gas landscape is too good an opportunity to pass up".

"I believe that STGZ is the right vehicle that will allow me and my team to make a significant mark in the oil and gas industry". McCabe added, "I'm glad Tony Green sees the big picture and is willing to step down as Chairman/CEO so as to allow me to implement my plan to grow STGZ to its full potential as a strong contender in the oil and gas industry, an industry that has generated an estimated \$5 trillion in global revenue as of 2022". McCabe continued, "Oil is crucial to the global economic framework, impacting everything from transportation to heating and electricity to industrial production and manufacturing. In the U.S., the oil and gas industry supports 10.3 million jobs. The U.S.'s oil drilling and gas extraction industry alone employs 218,966 people and contributes \$463.8 billion to the economy".

Prior to signing the letter of intent, the companies held numerous meetings to assess this merge. The letter of intent includes obligations and conditions to the closing that are typical in similar transactions, including satisfactory due diligence and finalization of the definitive agreement under process. The parties expect to consummate the transaction as soon as reasonably practicable. After the definitive agreement is complete, it is the intent of Vector Horizontal Resources, LLC to refocus the company on the oil and gas sector as well as taking the necessary steps to become a fully reporting SEC filer.

About Stargaze Entertainment Group Inc.

Stargaze Entertainment Group Inc. (STGZ) is a subscription-based technology company, including entertainment focused on the creation, production, and distribution of original and licensed media content of music, film and television.

Safe Harbor Statement:

This release contains forward-looking statements that involve risks and uncertainties, including without limitation, forward-looking statements relating to the company's financial prospects and other projections of its performance, the existence of new market opportunities and interest in the company's products and solutions, and the company's ability to increase its revenue and regain profitability by capitalizing on these new market opportunities and interest and introducing new products and solutions. Among the important factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements are changes in demand for the company's products, new and changing technologies, and the company's ability to compete effectively with other companies. These and other factors discussed in the company's filings with the Securities and Exchange Commission, OTC Markets, Inc., and others, could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The forward-looking statements contained in this release are made on the basis of the views and assumptions of management regarding future events and business performance as of the date of this release, and the company does not undertake any obligation to update these statements to reflect events or circumstances occurring after the date of this release.