

New Business Development LOI signed.

DALLAS, TX – September 27, 2022 – SutimCo Inc.

(OTCPK: SUTI) ("The Company")

The management is excited to announce that the company signed an LOI with Waste Tyre Solutions Inc. <https://www.wastetyresolutions.us/>

SUTI will acquire Waste Tyre Solutions Inc., (WTSI) to expand its investments portfolio with new cash-flow producing companies. Waste Tyre Solutions Inc., (WTSI) will become a “wholly owned subsidiary” of Sutimco International Inc. The details and contract date will be announced shortly.

“Both management teams are excited with this development and believe that it will add tremendous value to the shareholders and investors. We have several acquisitions in the works, and some are moving along faster than others. We are equally excited by the fact that we are also able to use some of our recently minted tokens for the acquisitions. This is a great opportunity across the board, as it will enhance our bottom line and add value to our investment portfolio!” commented Edward Vakser/CEO (SUTI).

The management of SUTI is planning to “fast track” this deal as well as several others, and have them completed before Q4, 2022.

About the company, Waste Tyre Solutions Inc., (WTSI) <https://www.wastetyresolutions.us/>

The founder and key director has been involved in rubber-related industries for the past 15 years, from raw rubber and servicing the retail tire markets & developing a unique tire recycling technology arm. **Waste Tyre Solutions Inc.**, have a very competitive edge especially in reducing the cost of production. With the expertise of **Waste Tyre Solutions Inc.**, the formulation and development of new and improved rubber compounds used in the manufacturing of tire retreading materials and ability to leverage on downstream activities to provide all valued customers with total tire retreading solutions to meet their specific needs.

“We believe the ability to integrate our business and operations across the upstream to downstream is the key element to maintained competitiveness in the market. With a team of passionate chemists, our rubber compounding formulations database has been frequently updated with various kinds of feedback from our end-users in order to ensure our technologies and materials shall not be easily plagiarized, copied or used by other competitors.”

Explained Soon Keng Poh/ CEO of Waste Tyre Solutions Inc.,

Company’s Vision:

To reinvent tire recycling by transforming the scrap tire into a valuable and sustainable resource, making the rubber usage sustainable and protect the environment!

Company’s Mission:

To build profitable, sustainable, and global solutions for the collection, processing, and recycling of scrap tires by developing and implementing innovative technologies and business processes, and turn waste tire rubber into new materials, for use back in tire rubber productions.

The company recently announced the launch of the new website, www.SUTI.io , and updates to the new business plan and a master development program for 2022.

The management announce today launch of SUTI cryptocurrency, Sovren Utility Token International. (SUTI)



“We continue to expand our Mergers and Acquisitions agenda while we develop our own MJ, CBD and Hemp related products, and pursuing business deals and relationships with other leading brands, such as our recent deal with N8 Essentials. Now our clients will be able to see and buy our products at www.suti.io .” Explained Edward Vakser, Chairman/CEO.

“Utilizing the safety and security protection associated with “blockchain” technology and related software, will allow SUTI to transact with its clients, suppliers and end users, without the obstacles that is normally associated with Banks and other regulated institutions. As an additional bonus, SUTI will now have its own MJ NFT’s and Cryptocurrencies coming to the market at Q2. This will enhance the company’s asset base, balance sheet and add to the shareholders value!” Explained Edward Vakser, CEO.

Thank you,

The Management, Sutimco Inc.

About Sutimco Inc.

Sutimco Inc., is a development corporation in pursuit of strategic mergers and acquisitions of revenue producing companies. Acquisitions related to “all things green and green energy” and software

development, with a focus and design to enter a new and emerging Secured and Encrypted world of Digital currencies, NFT and NFA assets, built on Block Chain and secured platforms for Banking, transactions and currencies processing and merchandizing. Recently, SUTI was focused on emerging and developing Medicinal and Recreational use Marijuana and Cannabis market sectors. The company is developing relationships and contracts with product and service providers that cover all aspects of this new and emerging market sector and developing its own digital currency for the MJ trade.

Forward-Looking Statements: *The information posted in this release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these statements by use of the words "may," "will," "should," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," and similar expressions. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. These risks and uncertainties include, but are not limited to, general economic and business conditions, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing various engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, shortages in components, production delays due to performance quality issues with outsourced components, and various other factors beyond the Company's control.*

This release includes “forward-looking statements” within the meaning of Section 27A of

the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. Certain statements set forth in this press release constitute “forward-looking statements.” Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate, or imply future results, performance or achievements, and may contain the words “estimate”, “project”, “intend”, “forecast”, “anticipate”, “plan”, “planning”, “expect”, “believe”, “will likely”, “should”, “could”, “would”, “may” or words or expressions of similar meaning. Such statements are not guarantees of future performance and are subject to risks and uncertainties that could cause the company's actual results and financial position to differ materially from those included within the forward-looking statements. Forward-looking statements involve risks and uncertainties, including those relating to the Company's ability to grow its business. Actual results may differ materially from the results predicted and reported results should not be considered as an indication of future performance. The potential risks and uncertainties include, among others, the Company's limited operating history, the limited financial resources, and domestic or global economic conditions -- activities of competitors and the presence of new or additional competition and conditions of equity markets.

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