

**August 31, 2022**

**MDM Permian, Inc. and MDM Energy, Inc.**

**MDM Field Updates**

**Nolan County, Texas; Irion County, Texas; Wise County, Texas**

1. **Brown #1** well in Nolan County, Texas, has been connected to the main battery. The existing tank is a 210 bbl stock tank. We added a 300 bbls stock tank to the site and built a good berm around the tanks. The separator has been refurbished with new seals is working perfectly. At the end of August we have a full 210 bbls tank and 1/3<sup>rd</sup> full 300 bbl tank. There is about 290 bbls in the frac tank. Transoil has been contracted to haul the oil, however, the rains came and washed out the road. We are preparing to repair the road when the ground dries out enough and then sell all the oil and remove the frac tank. The well has settled to 5-6 BOPD.
2. Lindley 6103 well in Irion County Texas. We currently have a good chemical program initiated and the well is producing steady at 1 BOPD. We expect to sell oil this month.
3. The Oglesby 1-A well in Irion County finally had a rig available to pull the well. It had been shut in for 3 months waiting for the rig. The well had stopped producing, and when pulled, was found to have complete blockage in the tubing from paraffin. The well was circulated with diesel and hot oil. The tubing was tested, and the downhole pump replaced. It has flushed and production has settled to 1 ½ BOPD. We are initiating a chemical program for this well. We expect to sell oil this month. We are also working with NuTech Energy, to evaluate and design completions for the behind pipe zones.
4. We continue to receive revenue from our 2% OR on a field of wells in Illinois.
5. The Kew Peacock well in Wise County, Texas continues as a gas well and makes about 8 blbs of oil a month. We should sell oil from this lease soon. We have initiated a monthly chemical program on this well. We are evaluating other wells in the area for purchase.
6. WE continue to work diligently with the auditors to get the final audit letter. Once received, we can then immediately file for up listing to QB. We will also have our attorneys finalize the application for the Reg A offering and submit to the SEC. for approval.

Michael L. Rafael, President

MDM Permian, Inc.

MDM Energy, Inc.