

## **Starfleet Innotech Announces Steven Insalaco as President**

New York, USA, 21 July 2022 — Starfleet Innotech, Inc. (OTC Pink: SFIO) today announced that Steven Insalaco has been named President of the global investment holdings company.

Insalaco brings over 30 years of executive management, corporate finance, and family office experience to SFIO. His expertise is focused company operations and capital structure, utilizing mergers and acquisitions, as well as other business modalities, to improve efficiencies and drive growth, valuations, and returns for capital sources and investors.

“This past year, we’ve focused on laying out the groundwork for our global ecosystem across F&B, Real Estate, and Technology,” said Jeths Lacson, Starfleet Innotech CEO. “With Steven joining us at the helm, our focus now shifts to the exciting work of institutionalizing our community, bringing in new partners in the capital markets, and forging innovative opportunities—areas he has excelled in as a global leader for over 30 years.”

Within the management and finance umbrella, Insalaco managed a \$3.5 billion healthcare finance division and provided his financial and management skills to Fortune 500 and other public and private companies including ExxonMobil, Northrop Grumman, and Griffon Corporation. His experience includes developing and implementing marketing plans for different bank divisions and addressing the investment objectives of institutional bond clients improving term, yield, and portfolio quality. He identified and structured over a billion dollars of financings/deals, closing over 50 diverse leasing, asset based, real estate and other structured finance debt and equity transactions.

Insalaco is concurrently the President and Managing Partner of Calgary Enterprises, Inc., a strategic operating business, financial management, and family office company he formed in 1988. Previous positions he has held include three “money center” banks (Chemical Bank, Manufacturers Hanover Trust Co., both now part of JP Morgan Chase & Company), and two investment banks (Merrill Lynch, acquired by Bank of America and Wood Gundy Inc., acquired by Canadian Imperial Bank of Commerce).

As President of Starfleet Innotech, Insalaco will be spearheading the restructuring of Starfleet Innotech into a truly lean and agile corporate ecosystem, towards the company's immediate goal of uplisting onto the Nasdaq. Tasked with developing disruptive new business opportunities across regions, he will be taking full advantage of the company’s global presence in leading and emerging economies. Insalaco’s employment with Starfleet Innotech will commence in August.

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**About Starfleet Innotech, Inc.**

Starfleet Innotech, Inc. (OTC: SFIO) is a global investment holding company focused on innovation through disruptive collaborations across its three key industries: Food and Beverage (F&B), Real Estate, and Technology. With a strong presence across New Zealand, Australia, Malaysia, the United Arab Emirates, the United States, and the Philippines, SFIO makes strategic investments in high-growth businesses, building synergies across its diverse portfolio to provide maximum shareholder value. Guided by tradition, driven by innovation, and enabled by collaboration—SFIO is on a hyper-growth path to build a thriving global business ecosystem, shaping the futures of its core industries.

**FORWARD LOOKING STATEMENTS**

The statements contained herein may contain certain forward-looking statements relating to Starfleet Innotech, Inc. “Starfleet” that are based on the beliefs of Starfleet as well as assumptions made by and information currently available to Starfleet’s management. These forward-looking statements are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to Starfleet’s business prospects, future developments, trends and conditions in the industry and geographical markets in which Starfleet operates, its strategies, plans, objectives and goals, its ability to control costs, statements relating to prices, volumes, operations, margins, capital expenditures, overall market trends, risk management and exchange rates.

When used herein, the words “anticipate”, “believe”, “could”, “estimate”, “expect”, “going forward”, “intend”, “may”, “ought to”, “plan”, “project”, “seek”, “should”, “will”, “would” and similar expressions, as they relate to Starfleet or Starfleet’s management, are intended to identify forward-looking statements. These forward-looking statements reflect the Starfleet’s views at the time such statement were made with respect to future events and are not a guarantee of future performance or developments. You are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties. Actual results and events may differ materially from information contained in the forward-looking statements as a result of a number of factors, including any changes in the laws, rules and regulations relating to any aspects of Starfleet’s business operations, general economic, market and business conditions, including capital market developments, changes or volatility in interest rates, foreign exchange rates, equity prices or other rates or prices, the actions and developments of the Starfleet’s competitors and the effects of competition in the food manufacturer and service sector, technology applications and components, and real estate development. Sales and property management on the demand for, and price of, Starfleet’s products and services, various business opportunities that Starfleet may or may not pursue, changes in population growth and other demographic trends, including mortality, pandemics, morbidity and longevity rates, persistency levels, Starfleet’s ability to identify, measure, monitor and control risks in Starfleet’s business, including its ability to manage and adapt its overall risk profile and risk management practices, its ability to properly price its products and services, including property development capital expenditures and establish reserves for future policy benefits and claims, seasonal fluctuations and factors beyond the Starfleet’s control. Subject to the requirements of the Listing Rules, Starfleet does not intend to update or otherwise revise such forward-looking statements, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, forward-looking events and circumstances discussed herein might not occur in the way Starfleet expects, or at all. Accordingly, you should not place reliance on any forward-looking information or statements. All forward-looking statements herein are qualified by reference to the cautionary statements set forth in this section.