

SportsQuest, Inc (OTC Markets: SPQS) Common Share Transfer Agent (TA) Certification Prior To Merger

May 20, 2022, West Palm Beach FL Sports Quest, Inc (OTC Markets: SPQS) <https://sports-quest.co>, company please to announce the filing of the Supplemental filing that contains actual shares structure provided by the Transfer Agent – Continental Stock Transfer Trust and Co. The purpose of this filing is to **verify and certify the share structure prior the completing of coming mergers**. Please see the filing here on OTC Markets

[Verified and Certification of Share Structure Ahead of Scheduled Mergers](#)

Both Magnum and the incoming merger candidates are (were) concerned with the SPQS price fluctuations which may affect their business. All sides are now comfortable knowing that all trading is market driven and not by any SPQS stakeholder liquidation.

Moreover, to further bolster the SPQS position and address the current economic situation effecting the equities turbulent and unpredictable movement, SPQS management is looking to convert all stated stakeholders as listed on filing with OTC Markets <https://www.otcmarkets.com/otcapi/company/financial-report/334074/content>; to preferred shares thus reducing the share structure by close to 3 billion shares. The shares will be subject to dribble out provisions and limited selling as defined by SEC rules

.What is a dribble out provision?

The dribble out provisions allows a seller to sell the greater of 1% of the total shares outstanding, or the average weekly volume for the prior four weeks

The company is looking to do this common share reduction and conversion to preferred shares in concert with the mergers currently in progress and process. The company estimates that the new authorized share structure will reduce from the current 5 billion to 1,5 Billion shares. Outstanding shares will reduce from approximately 4.1 billion to about 1,2 -1,3 billion shares. Just for conversational purposes the 3 billion shares were issued from 2008 to 2011 and none of these shares have been sold nor the restrictive legend removed. The SPQS stakeholders are truly looking at SPQS as a long-term hold. TA report confirms that no shares were issued since 2011 and no new shares have entered the market.

In other company news and events Magnum will shortly release a conference call type address from CEO Jeff Burns on Magnum division update. The Magnum division is making great progress with some nice

robust contracts closed and in the works. Renovation progress and installation of the water equipment for Clearly Voda will be posted on our web site or shared on the Twitter platform.

More new, updates and filings will follow a timely basis

ABOUT US

SPQS operates smart wireless devices sales & distribution from its Buffalo New York location www.magnumfirst.com DBA Magnum Innovations. The company also operates a beverage business from its 10,000 sq foot Phoenix Az location www.clearvoda.com.

More details will follow on a timely basis.

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Disclosure:

Information in this news release may contain statements about future expectations, plans, prospects or performance of SPQS that constitute forward-looking statements for purposes of the Safe Harbor Provisions under the Private Securities Litigation Reform Act of 1995. The words or phrases "can be", "expects", "may affect", "believed", "estimate", "project", and similar words and phrases are intended to identify such forward-looking statements. SPQS cautions you that any forward-looking information provided by or on behalf of SPQS is not a guarantee of future performance. None of the information in this press release constitutes or is intended as an offer to sell securities or investment advice of any kind. SPQS actual results may differ materially from those anticipated in such forward-looking statements as a result of various important factors, some of which are beyond SPQS control. In addition to those discussed in SPQS press releases, public filings, and statements by SPQS management, including, but not limited to, SPQS' estimate of the sufficiency of its existing capital resources, SPQS ability to raise additional capital to fund future operations, SPQS ability to repay its existing indebtedness, the uncertainties involved in estimating market opportunities, and in identifying contracts which match SPQS capability to be awarded contracts. All such forward-looking statements are current only as of the date on which such statements were made. SPQS does not undertake any obligation to publicly update any

forward-looking statement to reflect events or circumstances after the date on which any such statement is made or to reflect the occurrence of unanticipated events