

## **MDM Permian, Inc.**

### **Brown #1 Field Operations Update**

Carrollton, Texas, Dec. 23, 2021 via OTC PR WIRE – MDM Permian, Inc. (OTCPK: MDMP)

MDM Energy, Inc. the wholly owned operating company for MDM Permian, Inc., has today announced that work has begun on the Brown #1 well re-completion. The well, in Nolan County, Texas, was originally drilled by North American Drilling Corp. in Oct. 2014. Brown #1 was perforated and completed in the Ellenburger formation at a depth of 6578 to 6590. The zone made a small amount of oil and turned to water. MDM believes this was the result of perforating the entire section instead of just the top four feet.

During the week of December 13, we had a Permian Services rig at the location to remove the rods and tubing. This was in preparation for PSI Wireline to set a CIBP (cast iron bridge plug) at 6530 ft. to plug off the previously opened Ellenburger. PSI then set about 20 ft of cement on top of the plug to satisfy RRC plugging requirements. The hole was then loaded with water in preparation for logging.

PSI wireline ran a Gamma Ray Log, CCL (collar locator), and Bond Log. There appears to be a good cement bond across the Strawn section. We then had PSI perforate the Strawn at 6314 to 6327 with 5 shots per foot. The Strawn, at this level, calculates to an average of 19% SW. This means there is very little chance for water production. The Ellenburger calculated as high as 40% in the lower section.

After perforating, Permian Services rigged up to run the tubing back in the well and swab it dry. The first run had a good amount of oil on the front end before returning the water that we loaded. Natural Gas continued to bubble up as we continued swabbing. The well was swabbed dry and shut in to await the fracking of the Strawn. Seven 500-barrel frac tanks are on location and loaded with fresh water in preparation for fracking.

Flying A Pumping Services has been contracted to pump the slick water frac. They will pump 118,880 gals of slick water with 145,000 lbs. of 40/70 mesh brown sand. Due to the holidays, scheduling and crew availability concerns, the job has been re-scheduled for January 18, 2022. The well will sit shut in and on January 17, Permian Services will rig up to swab the well dry for the frac.

NuTech Energy has done the Advanced Reservoir Characterization for this well, as well as assistance in designing the Slick water Frac. They have advised us that a successful frac could result in 200,000 barrels of recoverable BOE over the life of the well. This would also be a new field discovery as the closest Strawn production is over 3 miles to the Southwest. MDM Energy, Inc. has a permit for an offset location (Brown #2) to the southwest of the Brown #1.

On location for these activities were Michael L. Rafael (President of MDM) and Bruce Swartz (Geologist).

**About MDM Permian Inc.**

Based in Addison, Texas, MDM Permian, Inc. is a publicly-traded energy company with interests in oil and natural gas wells, minerals and prospects. The Company's business plan includes building value through reserves and production in the Permian Basin of Texas.

**Safe Harbor Act:** Forward-Looking Statements are included within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, including words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements and involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

For additional information, view the company's website at [www.mdmpermian.com](http://www.mdmpermian.com) or contact MDM Permian, Inc. at (214) 651-9900