

BLUE WATER PETROLEUM CORP ISSUES CORPORATE UPDATE

CHEYENNE, WY / December 4, 2020/ Blue Water Petroleum Corp (OTC PINK: [BWPC](#)), announces that subsequent to the Atakam Group acquisitions, Blue Water Petroleum Corp. is now focused on creating stakeholder value by using pyrolysis treatment techniques that converts waste hydrocarbon materials, petroleum sludge, and other carbon-based components into high-value products such as activated carbon, diesel, oil and upgrading low quality crude oil by increasing API gravity while reducing contamination.

The company has relocated to Cheyenne WY, and the board now consists of five directors: Alex Dekhtyar, Aleksejs Griskovets, Jose Kreidler, Andrew Osichnuk and Dmytro Yankovyi. It's CEO is Jose Kreidler and President, and Secretary is Andrew Osichnuk.

For more information, please visit www.bluewaterpetroleum.com and sign up for our mailing list.

Information about Forward-Looking Statements

This press release contains "forward-looking statements" that include information relating to future events. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by which, that performance or those results will be achieved. Forward-looking statements are based on information available at the time they are made and/or management's good faith belief as of that time with respect to future events and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in, or suggested by, the forward-looking statements. Important factors that could cause these differences include but are not limited to: inability to gain or maintain licenses, reliance on unaudited statements, the Company's need for additional funding, governmental regulation of the cannabis industry, the impact of competitive products and pricing, the demand for the Company's products, and other risks that are detailed from time-to-time in the Company's filings with the United States Securities and Exchange Commission. For a more detailed description of the risk factors and uncertainties affecting Blue Water Petroleum Corp., please refer to the Company's recent Securities and Exchange Commission filings, which are available at www.sec.gov. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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SOURCE: BLUE WATER PETROLEUM CORP