

Stargaze Entertainment Group Inc announces the cancellation of the LOI with Vector Horizontal Resources, LLC.

PLATTSBURG, NY, June 21, 2023 — **Stargaze Entertainment Group Inc.** (Pink Sheets: STGZ), an entertainment production and distribution company, announced today that the letter of intention with Vector Horizontal Resources LLC has been cancelled.

“As an update to the previous press release dated May 30, 2023, the letter of intent signed between Vector Horizontal Resources LLC and Stargaze Entertainment Group Inc (STGZ) has been cancelled”, announced Mr. Tony Green, Chairman & CEO of STGZ. Mr. Green added, “STGZ will stay on its course and continue to vigorously look for opportunities so as to grow the company and its share value”.

About Stargaze Entertainment Group Inc.

Stargaze Entertainment Group Inc. (STGZ) is an entertainment company focused on the creation, production and distribution of original and licensed media content of music, film and television.

Safe Harbor Statement:

This release contains forward-looking statements that involve risks and uncertainties, including without limitation, forward-looking statements relating to the company’s financial prospects and other projections of its performance, the existence of new market opportunities and interest in the company’s products and solutions, and the company’s ability to increase its revenue and regain profitability by capitalizing on these new market opportunities and interest and introducing new products and solutions. Among the important factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements are changes in demand for the company’s products, new and changing technologies, and the company’s ability to compete effectively with other companies. These and other factors discussed in the company’s filings with the Securities and Exchange Commission, OTC Markets, Inc., and others, could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The forward-looking statements contained in this release are made on the basis of the views and assumptions of management regarding future events and business performance as of the date of this release, and the company does not undertake any obligation to update these statements to reflect events or circumstances occurring after the date of this release.

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