

Harris Exploration Inc.
HXPN
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Executive Summary

Harris Exploration Inc. (HXPN) is an Oil & Gas resource development company that purchases and reworks end-of-life, capped and low production oil wells using CO₂ and natural gas enhanced recovery methods (EOR) and other secondary recovery technologies. Regions of operation include Illinois, Kansas, Oklahoma and Texas.

Business Objectives

- Finalize the lease agreements for the operation and development oil well leases from Green Mountain Resources LLC and Premere Resources Corp in the Illinois Basin near Chatham, Illinois in the Sangamon Arch.
- Produce a detailed business development plan of drilling and production of 44 identified holes and projects of the Mt Auburn Trend of the Sangamon Arch
- Acquire other oil leases in the Sangamon Arch region which focus on the end-of-life producing wells
- Utilize enhanced oil recovery (EOR) techniques to wring new life out of light to medium oil reservoirs through natural gas or CO₂ injection. With CO₂ or natural gas injection, Harris Exploration will be able to implement this process on end-of-life, capped or low end production wells.
- Launch a new interactive website to allow shareholders and investors to gain information and get better corporate updates. The new website will be catered more for mobile devices.
- Harris Exploration plans on acquiring oil wells, natural gas royalty assets, mineral rights and fee mineral acreage. This will focus on the mid-continent region of the U.S. in the states of Texas (Navarro County), Louisiana, Oklahoma (Okmulgee County), Arkansas, Kentucky and Kansas.
- During Q3 and Q4 of 2014 Harris plans to additional staff and consultants to assist management in developing a long term business strategy.
- Harris Exploration has preliminary agreements for financing of \$1.6 million for the development of oil wells in the Illinois Basin.

Operations

Harris Exploration own, lease or rent all oil wells and property. All operations such as engineering, drilling, extraction, and product marketing will be contracted out to various industry leaders in the regional area. Harris Exploration has development relationships throughout the years in the regions of Illinois, Texas, Kansas and Oklahoma.

Office

Harris Exploration will not maintain a physical office location in order to limit administration overhead costs. For the next 2 years directors, administrators and consultants will work from their home based offices.

Regional Summary

Illinois

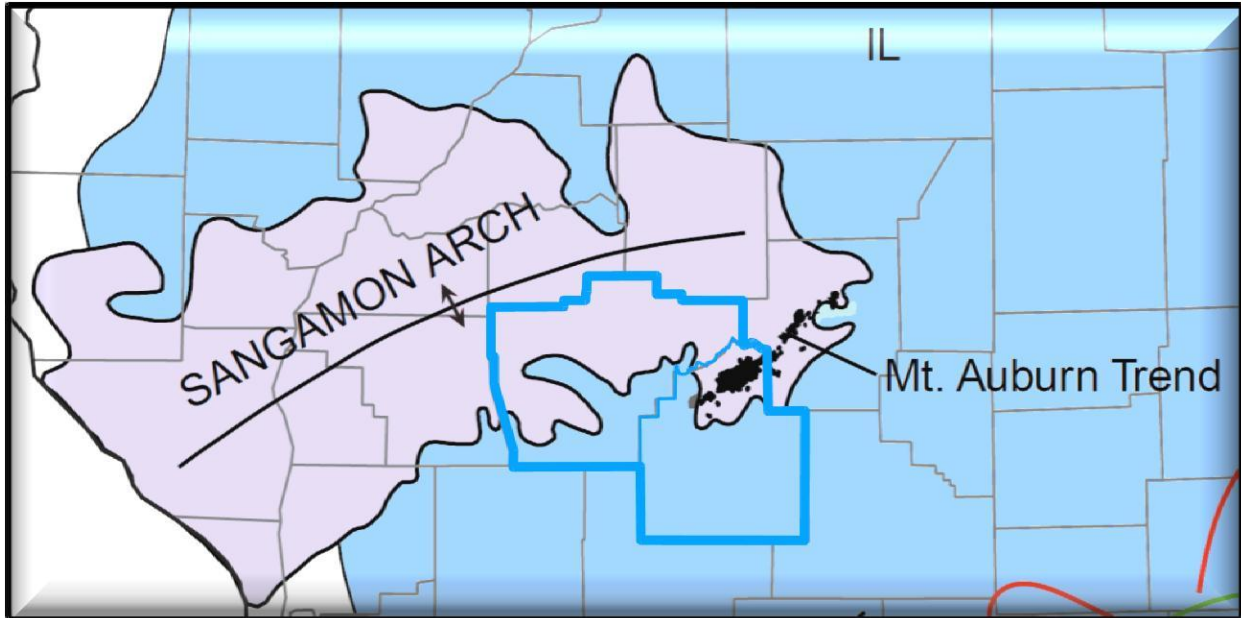
The Drilling Program is a long-term exploration program that covers roughly 2200 acres near Chatham, Illinois and other properties in the Sangamon Arch. The Initial Phase of the Program will be to complete the Curtain well and drill a second Soliday Well (Soliday #2). Also as part of the initial phase of the program, an additional 750 acres will be leased. The current project will be located on the Dowson and Barlow-Putnam leases in Sangamon County, Illinois. Three additional wells will be drilled to approximately 1600- to 1750-feet deep, and may extend as deep as 2100 feet. The project has 75% Net Revenue Interest (NRI), with 75% working interest (56.25% NRI) available. Cost in this phase the cost of completing an additional three wells is estimated to be \$1,250,000.00 if all wells are completed, hydraulically fractured, and equipped.

Additional Capital will be needed for the next phase. The next Phase involves testing approximately 44 drill locations on the "1000-minus shoreline" and "1130-minus shoreline" of the Mt. Auburn Trend of the Sangamon Arch.

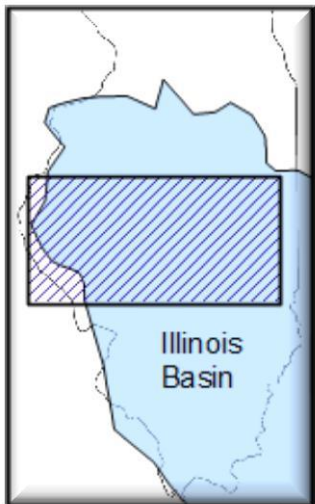
Recent successes have renewed interest on the Sangamon Arch. Geochemistry-based exploration has identified previously unknown reservoirs, and even discovered a new trend, the "1420-minus shoreline." The Program is located on the 1000-minus and 1130-minus shorelines, which typically have the thickest pay zones and historically provided the most prolific wells on the Sangamon Arch.

Overview of Sangamon Arch Geology and Exploration Strategy

The Illinois Basin is a Paleozoic depositional structural basin that underlies most of the State of Illinois, extending into southwestern Indiana and western Kentucky. The deepest part of the basin is located in southeastern Illinois near the tri-state boundary with Kentucky and Indiana. The basin contains roughly 15,000 feet of sediment at this location. The inset in Figure 1 shows the approximate outline of the basin within the State of Illinois.



Map of the Sangamon Arch and the Mt. Auburn Trend. Inset shows the location of the map. The Illinois Basin is highlighted in blue

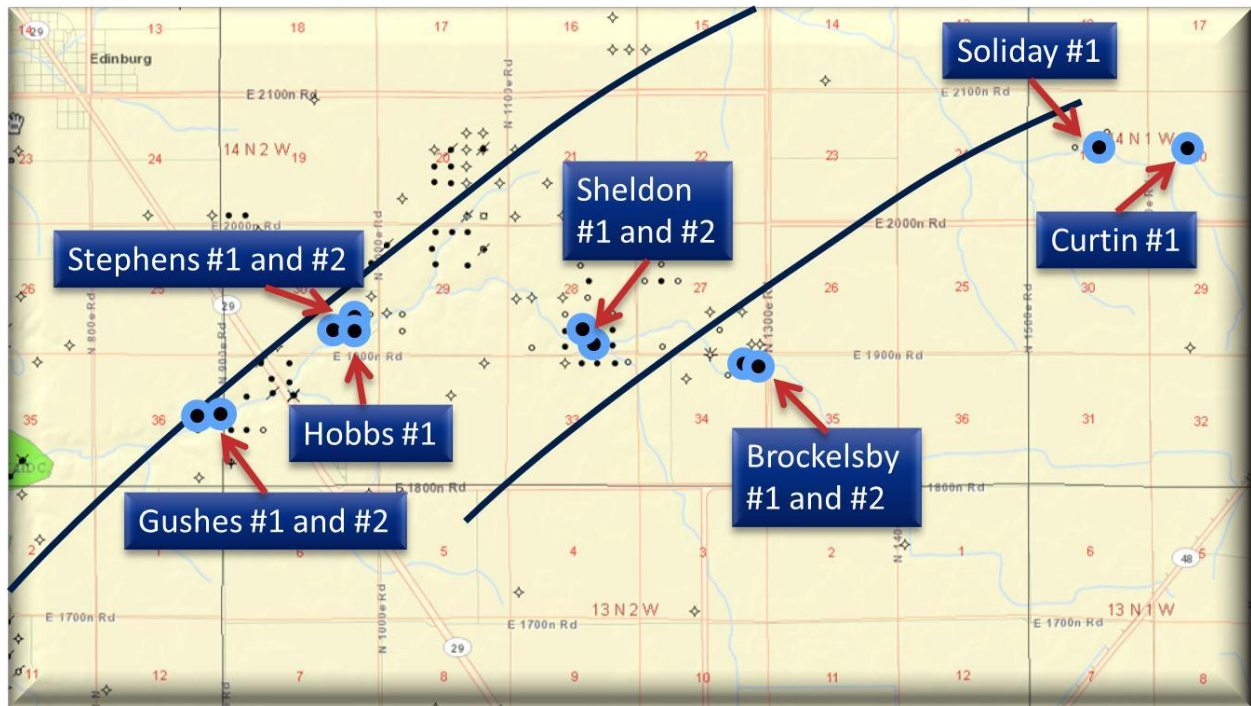


The Illinois Basin has produced more than four billion barrels of petroleum, making it one of the more prolific petroleum basins in the Continental U.S. Production started in 1905, and reached a peak of 140 million barrels in 1940. Production has been in a general decline since that time.

Recent discoveries from 2011-12 in the Sangamon Arch have renewed interest in this unique play. Initial production at the Bowman #1 (Production Energy) and the Sheldon #1 and #2 (Belkin Oil) each exceeded 1,000 BOPD.

Exploration 2012: A Case History

Dr. David Sheridan directed a drilling program of 11 wells in Christian County, Illinois from December 2011 through December 2012. Locations were derived from geochemistry-based techniques. The well locations are shown in Figure 4.



Location of 2012 drilling program. Wells located based on geochemistry-based methods. 1300-minus and 1420- minus shorelines are also shown.

The initial wells were the Gushes #1 and #2, located along the 1300-minus shoreline. The Gushes #1 IP was 160 bpd and has produced roughly 52,000 bbl to date. This success was followed by the Sheldon #1 and #2, with IP of 1,440 bpd and 1,056 bpd, respectively. The Sheldon Wells have produced about 162,000 bbl combined. They were the first wells on a previously unidentified trend that we refer to as the 1420-minus shoreline. All wells were drilled on these two shorelines, and the results are shown in Table 1.

Summarizing the results of Table 1:

- 11 wells were drilled,
- 7 are currently producing,
- 2 wells were not economic, and
- 2 wells, the Soliday #2 and Curtin #1, are yet to be completed. We expect both will be economic.
- The “track record” for 2012 was 9 out 11 economic wells, or an 82% success rate with an average IP of 492

Table 1
Summary of 2012 Case Study

Well	Shoreline	Date	Initial Production (barrels per day)	Current Production (barrels per day)
Gushes #1	1300 minus	Dec-11	160	32
Gushes #2	1300 minus	Jan-12	Dry	0
Sheldon #1	1420 minus	Jan-12	1440	140
Sheldon #2	1420 minus	Feb-12	1056	180
Brockelsby #1	1420 minus	Mar-12	Dry	0
Brockelsby #2	1420 minus	Aug-12	450	30
Stephens #1-A	1300 minus	Sep-12	28	6
Stephens #2	1300 minus	Oct-12	150	24
Hobbs #1	1300 minus	Oct-12	160	24
Soliday #2	1420 minus	TBD	TBD	TBD
Curtin #1	1420 minus	TBD	TBD	TBD

This compares favorably to state-wide averages of 2.7% success rate and average IP of about 6 bpd.

The drilling program targeted 6 reservoir compartments, or pods. All six were productive, providing a 100% success rate on reservoir targets.

The State of Illinois limits well spacing to one well per 20 acres for the depth range of the Sangamon Arch play in this area. In general, the bulk of the production for any given trap, or pod, comes from one or two wells. This indicates:

- The traps are localized, typically 40 acres or smaller in areal extent;
- Wells are highly productive, indicating localized porosity and permeability;
- Our exploration method successfully targets these small traps;
- The small size means that there will be occasional misses; and
- The small size limits the impact from other operators drilling adjacent to our wells.

Additional Regional Exploration Strategy

Harris Exploration is in the process of acquiring additional end-of-life and capped wells in Texas (Navarro County), Oklahoma (Okmulgee County), and Illinois (Chatham County) as well in Kansas. With the introduction of natural gas or CO2 gas injection, Harris has identified a number of wells and properties where a success rate of production of 50 Barrels per day of 85%. Each well will have a life span of 15 years and an anticipated production decrease of 10% per year.

As in the Illinois basin project, all work performed on Harris projects will be contracted to businesses experienced in drilling, extraction and production. Harris will sell the end product to local refineries or local oil brokers.

Capped Wells

Harris Exploration has identified a large number of capped wells that were originally drilled in the early 1980's. For example there are an estimated 2.5 million abandoned and capped wells in the US, with an estimated 110,000 in Texas. Harris Exploration has identified a number of possible wells from the early 1980's with 15-20 year revenue potential of 50-100 barrels per day.

Company Ownership

Harris Exploration Inc is a Nevada registered, publically traded company with 398,817,505 (386,000,000 held by Premere Resources Corp) shares trading under the symbol HXPN. The company mailing address is

414 South East Washington Blvd
Bartlesville, OK
74006
918-213-0373

Board of Directors

Tom Adcox – CEO / President
Gary Warlick – Secretary/Treasurer

Consultants

David Schiller – Attorney, Texas
David Sheridan P.Eng – Consulting Engineer, Illinois
Randy Wheeler – Land Management – Illinois

Marketing and Customers

We market nearly all of our oil and gas production from the properties we operate for both our interest and that of the other working interest owners and royalty owners.

Governmental Regulations

Our oil and natural gas exploration, production and related operations are subject to extensive rules and regulations promulgated by federal, state, tribal and local authorities and agencies. For example, some states in which we operate require permits for drilling operations, drilling bonds or reports concerning operations, and impose other requirements relating to the exploration for and production of oil and natural gas. In addition, states in which we operate may have statutes or regulations addressing conservation matters, including provisions for the unitization or pooling of oil and natural gas properties, the establishment of maximum rates of production from wells, and the regulation of spacing,

plugging and abandonment of wells. Failure to comply with any such rules or regulations can result in substantial penalties.

We may be required to make significant expenditures to comply with governmental laws and regulations, which could have a material adverse effect on our business, financial condition and results of operations.

Our operations are subject to various types of regulation at the federal, state and local levels that:

- require permits for the drilling of wells;
- require permits to drill wells on federal lands, which generally require a minimum of 60-120 days to obtain;
- require permits to drill wells on state land and fee lands, which generally require a minimum of 30-60 days to obtain;
- mandate that we maintain bonding requirements in order to drill or operate wells; and
- regulate the location of wells, the method of drilling and casing wells, the surface use and restoration of properties upon which wells are drilled, the plugging and abandoning of wells, temporary storage tank operations, air emissions from flaring, compression and access roads, sour gas management, and the disposal of fluids used in connection with operations.

Environmental Matters

Our operations and properties are subject to extensive and changing federal, state and local laws and regulations relating to environmental protection and the discharge of materials into the environment. These laws and regulations:

- require the acquisition of permits or other authorizations before construction, drilling and certain other of our activities;
- limit or prohibit construction, drilling and other activities on specified lands within wilderness and other protected areas; and
- impose substantial liabilities for pollution that may result from our operations.

The permits required for our operations may be subject to revocation, modification and renewal by issuing authorities.