

May 2022

Globe Small Cap Research, LLC

Company Report

Wearable Health Solutions Inc.

(OTC:WHSI)



Summary of our Research Findings

- Innovator of mobile health (mHealth) products and services for the nearly \$8 billion personal emergency response system (PERS) devices market
- Provides innovative wearable healthcare products, tracking services and turnkey solutions for the consumer, hospital and home security markets
- Revenues generated through device sales and recurring monitoring and fees expected to grow, with corporate forecast for full-year 2022 revenues of \$5.87 million
- Devices are marketed through an international network of independent dealers
- mhealthCentral.com backend-as-a-service (Baas) enterprise software dealer platform (acquired in 2021) supports existing products, adds weight to the Company's market potential
- Products integrate licensed, patent-pending voice artificial intelligent (AI) technology
- Release of next-gen, telehealth-ready iHelp MAX™ 4G medical device planned for June 2022
- Has engaged Castle Placement to facilitate a \$5 million capital raise to fund the development, growth and launch of the device.
- Upcoming product launch and various market opportunities leads to the Company's forecast for an increase in full-year revenues as it reaches new market segments
- Filed form 10-Q with SEC to become fully reporting company and is preparing its application to uplist to the OTCQB

Wearable Health Solutions Inc.

(OTC: WHSI) US\$0.02

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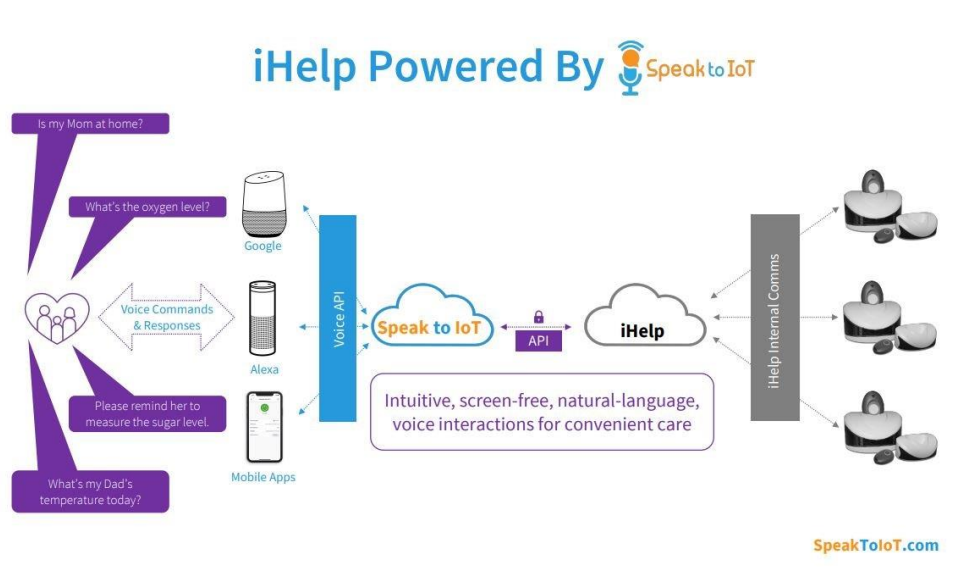
Overview



Wearable Health Solutions (OTC: WHSI) designs and manufactures personal medical alarm and safety alert devices for emergency-use situations. What we find favorable about the Company is its pursuit of new technologies that can be integrated into its existing products to create innovation in the broader mobile personal emergency response systems (mPERS) industry, as well as its recent entry into the remote patient monitoring (RPM) market – we believe these factors demonstrate the Company’s ability to consistently execute on its growth strategy for greater market share.

WHSI has also secured key achievements that support this strategy and strengthen its position as an innovator and competitor in the fragmented PERS market.

The first is an agreement with Voice of Things Inc. to embed voice artificial intelligence (AI) control in each of the Company’s products using patent-pending technology licensed from Speak to IoT. The integration of AI capabilities gives users the ability to access WHSI’s products via smart speaker and/or their respective mobile apps. This is of considerable importance for senior citizens living alone or for those with medical conditions that inhibit mobility. In our view, this was a major development that collectively advanced each of the innovations in WHSI’s portfolio.



WHSI in 2021 acquired the assets and technology of mHealthCentral.com, including its back-end-as-a-service (Baas) technology dealer portal – the mHealth Central Cloud Management and Automation platform – which the Company will use in its next-generation iHelp MAX™ device.

The cloud-hosted service enables the transmission of data from the Company's PERs devices to subscribers, monitoring centers, healthcare providers, front-end portal/user interfaces, and API controllers. For users, this provides a user-friendly platform for monitoring and managing their medical needs, including tracking, fall detection, medication reminders and more. For WHSI dealers, the front-end portal interface enables device fulfillment, tracking, controlling and remote reprogramming, along with portal user administration and role/privilege assignment, internal activity/audit trails, ordering and invoicing, support portal integration and other management and monitoring customizations.

WHSI is headquartered in Newport Beach, Calif., with satellite U.S. offices in Syracuse and Westchester County, NY, Milwaukee, WI, and Orlando, Fla. The Company's headquarters include state-of-the-art warehousing, programming, receiving, and shipping services. Orders are placed through its cloud-based dealer portal and are fulfilled typically within 24 hours.

For additional information and to further your due diligence on WHSI, we encourage you to visit the following websites:

Corporate website: <http://WearableHealthSolutions.com/>

Products: <https://www.IHelpAlarm.com/>

DTC site: <https://1800MedAlert.com/>

Investors: <http://WearableHealthSolutions.com/investor-relations/>

Business Model:

WHSI generates revenues through the sale of its devices as well as recurring monitoring and fees. The Company markets its products predominantly on a wholesale basis through an international network of independent dealers consisting of retail customers, hospitals and providers in healthcare and home security. WHSI plans to release its next-generation iHelp MAX™ medical device in June 2022, a timely goal given the impending, gradual phase-out of 3G network bandwidths as they are replaced with 4G coverage.

Through its wholly owned Medical Alarm Concepts LLC (MAC) subsidiary, WHSI works with 15 central monitoring stations staffed with EMT-trained operators who are available on a 24/7 stand-by basis. MAC serves approximately 200 dealers in the U.S., Canada and New Zealand. More than 8,000 active users provide recurring revenue for the Company, which forecasts an additional 2,000+ customers could be activated before 2022.

Recent Developments

- **April 19, 2022** - Filed Form 10 with the SEC in connection with its requirements to become a fully reporting company. WHSI has completed its audited financial statements for the previous two-year period and in conjunction, an application is in preparation to enable WHSI to uplist its shares to the OTCQB trading platform.
- **March 24, 2022** - Announced the next-gen iHelp Max 4G will launch in June 2022. WHSI intends to begin its growth trajectory with the launch of the 4G cellular PERS device with advanced features such as fall detection, geo-fencing, AI utilizing Google Assistant and Alexa, notifications, daily check-ins, and medication reminders, sold directly to dealers and distributors in the U.S and around the world. Further to the launch of the iHelp Max, the Company is developing additional features for the device that include RPM (Remote Patient Monitoring).
- **February 2022** – Started production of Worldwide Business with *kathy ireland*[®] to create impactful video pieces in a credible third-party format for use in promos and social media. The collaboration will include the production of video marketing vehicles designed to increase WHSI’s share of the \$7.4 billion global medical alert system market which is forecast to reach \$10.9 billion by 2026 with a healthy CAGR of 8.3%. The marketing plan is designed to increase awareness of the company's new product, the iHelp Max, and drive sales. The show broadcasts on Fox Business Network and globally on Bloomberg television for a potential reach of 80 million households in the U.S. and 150 million worldwide.
- **December 2021** - Hired Marc Cayle* as vice president of Innovation & Development. Cayle has 18+ years of specific experience in the senior care industry. Cayle is of one of the first consumer electronics products to combine remote patient monitoring through BLE health peripherals with Personal Emergency Response Solutions (PERS), home automation and IoT products. The innovation won numerous accolades and received from CES 2015 as well as the Mobile World Congress IoT Health Innovation Award and GOLD Edison Award in 2016.
- **November 2021** - Contracted with Mazars, a top international audit, tax and advisory firm, to support WHSI’s efforts to obtain HITRUST certification. The HITRUST CSF[®] system helps organizations comply with HIPAA and other regulations such as PCI, NIST, and ICO through a detailed, yet flexible and efficient approach for regulatory and compliance management. The most widely used security framework in the U.S. healthcare industry today, the HITRUST CSF is continually updated and improved.

*Cayle was recently featured in Authority Magazine to discuss the value of wearable health technologies to overall well-being. Read the full article at <https://medium.com/authority-magazine/health-tech-marc-cayle-on-how-wearable-health-solutions-technology-can-make-an-important-impact-d9045f2523d1>.

Article excerpt:

“Remote Patient Monitoring has exploded because of the need to care for our most vulnerable populations in the comfort of home with dignity ...The iHelp Max produced by Wearable Health Solutions is perfectly designed to address the exploding senior population and will close the gap

in the care circle created by the caregiver employment gap. The easy-to-use, mobile pendant alerts the proper authorities and the circle of care in event of a fall or other emergency situation. We use 4G cellular connectivity as well as WiFi in homes and senior communities that do not have adequate cellular signals. Geo-fencing is used to send alerts in the event that someone wanders beyond a specific designated area using PGS location services. Daily check-ins are used to be sure a loved one is safe at a specific time each day. Medication reminders ensure that people are complying with doctors' orders. In addition, we have the ability to monitor vitals, through an optional wearable, that are sent to the iHelp Max via blue tooth technology. Threshold breach alerts, such as high pulse rate, blood pressure, and more are sent to the circle of care so that they can intervein when necessary. There is also a remote pendant that can activate the iHelp Max to send an alert. This way, if someone does not feel like wearing the iHelp Max pendant, they can wear the remote button instead."

We find Cayle's quick placement in respectable publication telling of his expertise and ability to bring WHSI to the next level of its corporate strategy.

Portfolio

Within the rapidly growing medical alarm device and eHealth sector, WHSI has created a history of evolving its wearable healthcare products and is on the brink of launching its most advanced 4G cellular PERS device, the iHelp Max™ 4G. The Company's hardware products are offered in tandem with subscription plans for live-operator response services available on a 24/7 basis. Operators are certified emergency medical technicians who are trained to immediately assess the situation and dispatch the appropriate personnel to potentially save lives, minimize physical harm, and prevent hospital stays.

MediPendant®

WHSI's wearable MediPendant® product is a second-generation personal alarm device that enables the user to summon help should an emergency happen at home. A traditional product at its core, MediPendant offers several features that set the device apart from roughly 60% of those currently on the market.



MediPendant is water resistant, allowing for use in the shower, where most falls occur; can be worn on a neck lanyard, wrist strap or belt clip; and features two-way voice speakerphone technology. Rather than speaking and listening through a central base station, as is the case with most PERS devices, MediPendant allows users to communicate to an operator through the pendant itself.

The device also delivers an extended range of up to 600+ feet (roughly two football fields) from the base station, allowing users to communicate with emergency responders even if they are outside the home.

iHelp™ Mobile Medical Alert System

The wearable iHelp™ mobile medical alert system is a fully mobile PERS solution that operates anywhere with cellular coverage. The initial, 2G version of the product launched in 2016 and has since been phased out as WHSI continues to update its device alongside each transition to the next generation of network bandwidths.

iHelp+™ 3G

iHelp+ 3G, the Company’s most advanced mobile PERS-compliant offering, operates on 3G networks and features geo-fencing, tracking, fall detection, extended battery life, voice prompts safety risk. With the “3G Sunset” on the horizon – at which time major carriers will shut-off 3G connections to make room for faster 4G connectivity - WHSI is preparing for the release of iHelp MAX™ 4G.



iHelp MAX™ 4G



WHSI expects to launch its iHelp Max™ 4G product in June 2022. Helping to sharpen the Company’s competitive edge in the PERS market, the “telehealth ready” iHelp MAX 4G offers enhanced features such as GPS tracking, fall detection, geo-fencing, AI utilizing Google Assistant and Alexa, notification, daily check-ins and medication reminders.

iHelp Max™ 4G will operate on a 4G network and features Wi-Fi, NFC and Bluetooth 4.0 Low Energy capabilities, along with voice command activation, data collection and other features used to remotely monitor and transmit the user’s health vitals to caregivers, loved ones and emergency personnel.

It’s important to pause and highlight the remote patient monitoring (RPM) capability of iHelp MAX through its body-mounted biosensors and artificial intelligence (AI) applications, which we believe will further set apart WHSI from its competitors. This will be a key feature for WHSI, as the RPM market – already valued at \$23.2 billion – appears to be only in the early stages of application and adoption.

As with its other products, WHSI will sell iHelp Max™ 4G directly to its already established and interested base of dealers and distributors in the U.S and worldwide. The Company believes this will substantially increase its market share and spur growth by the end of 2022.

We also want to note that in preparation for launch, WHSI engaged Castle Placement in October 2021 to facilitate a \$5 million capital raise to fund the development, growth and launch of the device. Castle Placement has more than 600,000 accredited investors and over 64,500 private equity, venture capital and strategic investors, family offices, pension funds, foundations, endowments, sovereign wealth funds, hedge funds and lenders.

iHelp Lone Worker



The customizable iHelp lone worker safety program is designed for employees that work alone or in isolation, should they encounter an emergency on the job. These features give organizations a tool to monitor employee well-being and respond to missed check-ins, emergency, man down, and crossed geo-fence incident alerts, while employees (the lone workers) have a way to communicate should their health or safety be threatened.

The wearable system works in both indoor and outdoor settings; offers two-way voice and one-button operation functions; and like the other

iHelp products, benefits from the mHealth Central Cloud Management and Automation platform.

Market Insights

The versatility of WHSI's devices positions the Company in front of several addressable markets that target aging adults, at-risk individuals or those living and traveling alone. These segments feed into the personal emergency response systems (PERS) devices market, which according to QYResearch, was valued at \$7.698 billion (global) in 2020 and is forecast to grow at a CAGR of 6.92% to \$12.335 billion (global) by the end of 2027.

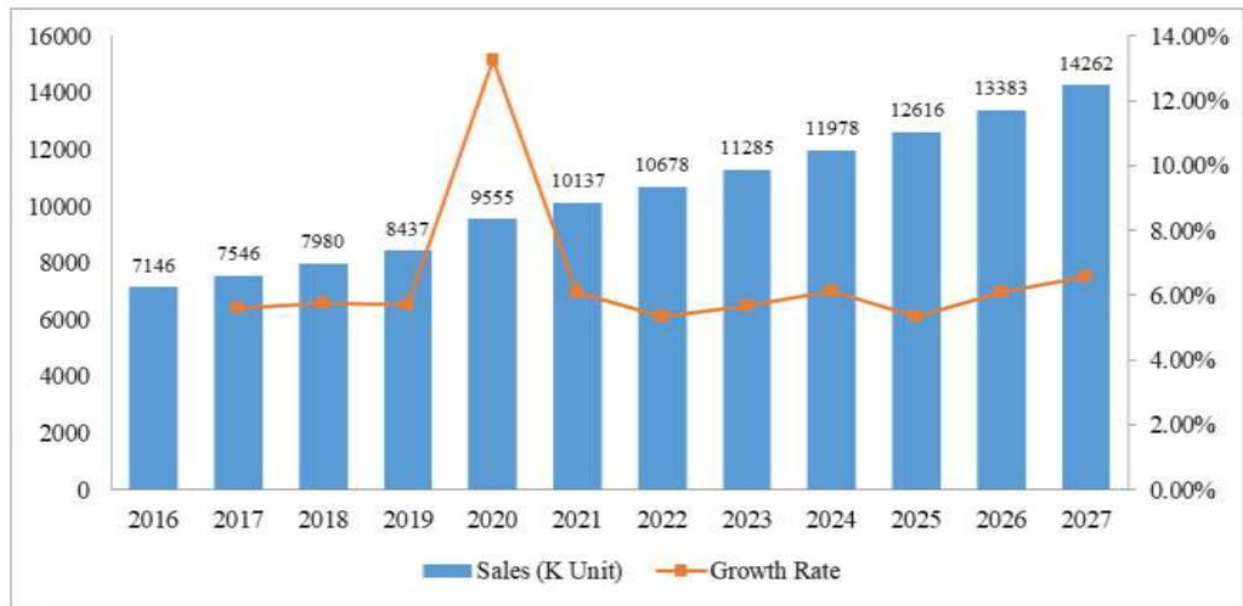
Global PERS Device Market Size Status and Outlook (2016-2027) and (US\$ Million)



Source: Secondary Sources, Expert Interviews and QYResearch, 2021

The PERS devices market is comprised of mobile type (in which WHSI participates), landline type and standalone type segments.

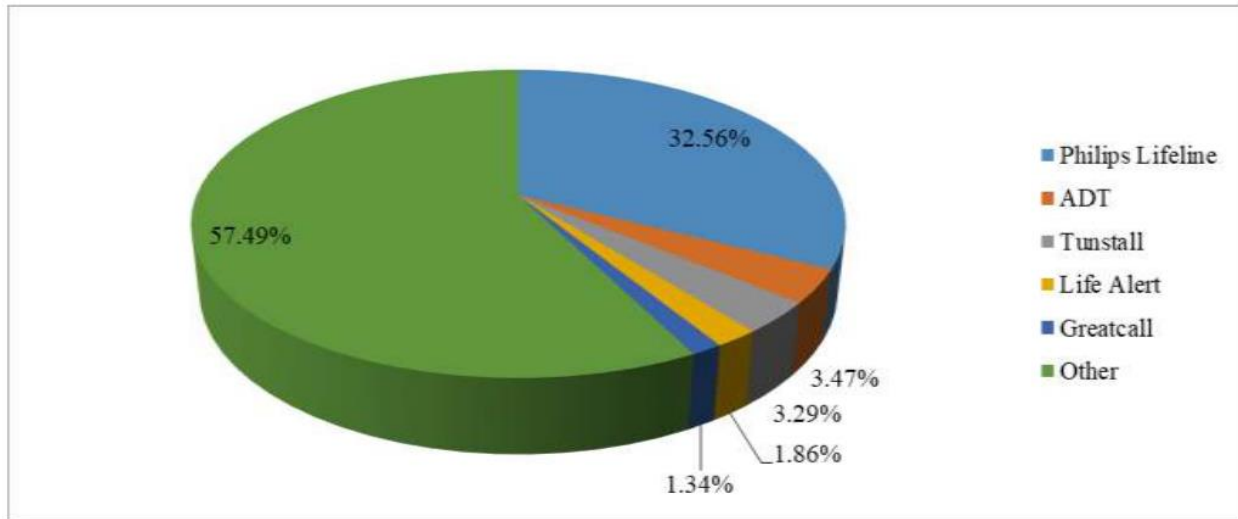
Global Mobile Type Sales YoY Growth (2016-2027) and (K units or volume)



Though the PERS market is occupied by dominating figures like Philips Lifeline, ADT Corporation, Tunstall, Greatcall, Alert-1 and several others, we believe its fragmented nature

gives WHSI an opportunity to gain market share through the continued innovations of its technology. As shown in the figure below, smaller players including WHSI with its Medipendant account for the majority of the market.

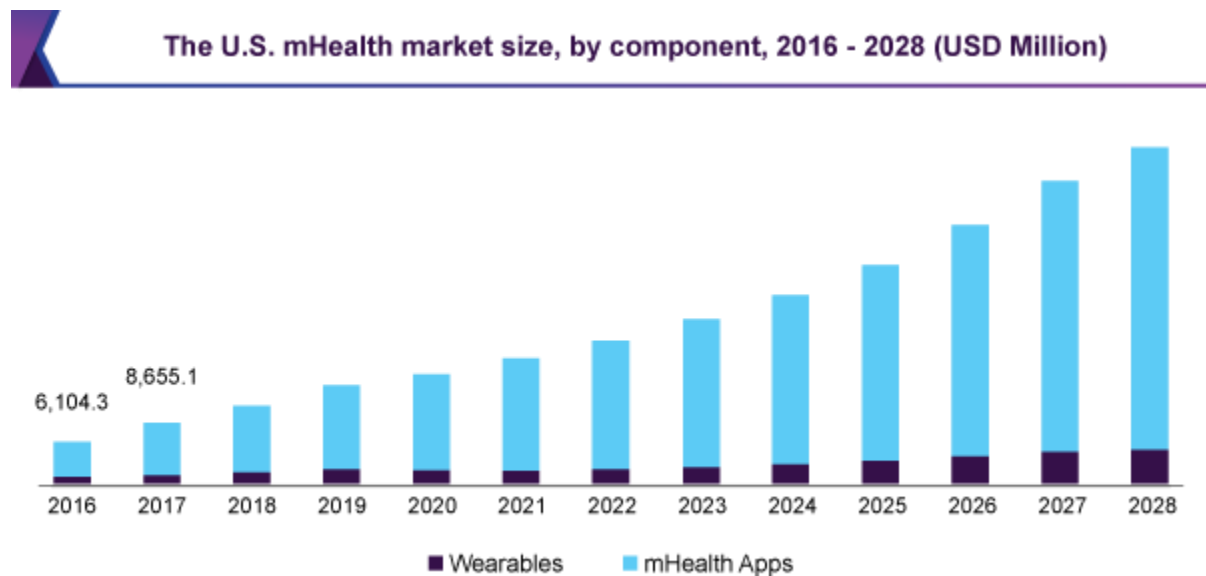
The 5 Largest Global Manufacturers of PERS Device: Market Share by PERS Device Sales in 2020



Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2021

Mobile Health (mHealth) Opportunity

WHSI also camps in the \$59 billion mobile health (mHealth) market, which roughly 10 years ago was valued at only \$7 billion. GrandViewResearch projects the mHealth market to continue this growth and register a CAGR of 17.6% through 2028.



Source: www.grandviewresearch.com

Among the factors driving this market growth is increasing adoption of mHealth technologies by physicians and healthcare facilities for effective monitoring and response of the aging population.

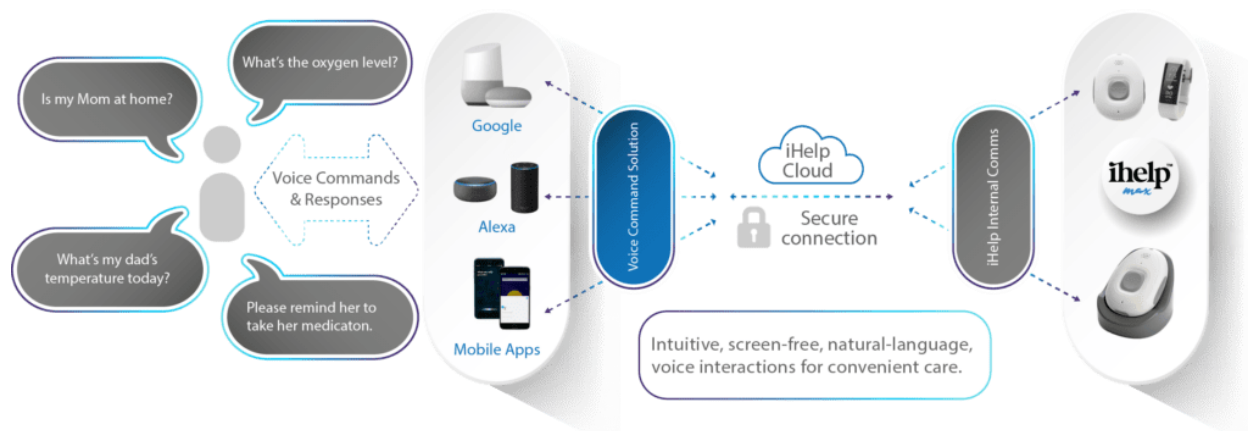
Roughly 78 million Baby Boomers currently live in the United States. The first Baby Boomers, those born between 1946-1964, turned 65 in 2011. According to the U.S. Current Population Survey, the number of people aged 65 years and older will grow by nearly 80% between 2010-2030. And though the elder population will represent 20% of the total U.S. population by 2030, the U.S. Census Bureau projects the boomer population will dwindle to just over 16 million by mid-century.

Despite this forecast, our view is that WHSI has the potential to maintain steady market growth as demand for mHealth monitoring and telehealth continues to grow outside the elder population. The inherent risks of aging, working, traveling and living alone underscores the value and market potential of effective solutions within the PERS and mHealth markets.

Remote patient monitoring (RPM)

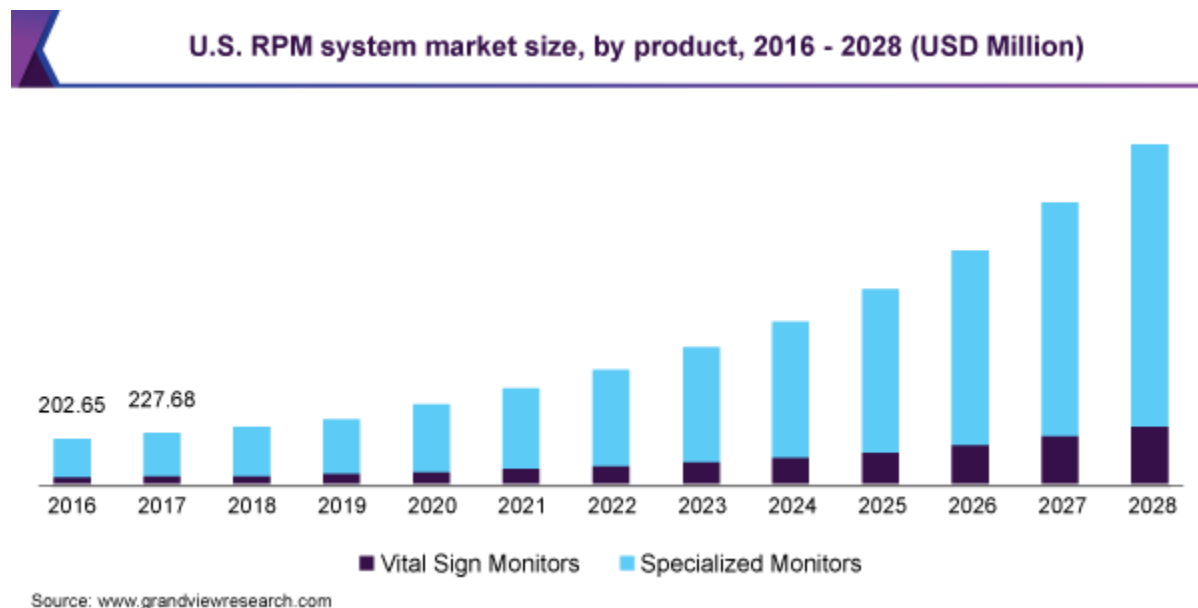
WHSI also stands to gain traction in the \$23.3 billion remote patient monitoring (RPM) market, which MarketsAndMarkets forecast will grow at a CAGR of 38.2% to \$117.1 billion by 2025. Notably, the COVID-19 pandemic alongside demand for virtual healthcare have lent considerable weight to the RPM market.

The Company gained its footing in the RPM market last year when it engaged MIDI Product Development Corporation (MIDI), an internationally renowned research and development firm specializing in medical innovation, to develop and commercialize a biometric sensor that enables communication between all of WHSI's devices and its new iHelp MAX™ product platform. This achievement enables WHSI to release body-mounted sensors that monitor and transmit biological data for healthcare purposes.



Remote monitoring capabilities are of increasing value to aging adults, at-risk individuals or those living and traveling alone. When looking at the bigger market opportunity for WHSI, it is

important to also keep in mind the application of this technology to the Company’s lone worker program, which targets the more than 200 million “lone” or isolated workers worldwide.



Industry News

In conducting our research, we point to two acquisitions we believe highlight WHSI’s market potential and that demonstrate the growing need for innovative technologies (such as PERS) that facilitate quality, effective communication between healthcare providers and patients.

In August 2021, ModivCare Inc. (Nasdaq: MODV) acquired VRI Intermediate Holdings, LLC (“VRI”), an industry-leading provider of remote patient monitoring (“RPM”) solutions for \$315 million. VRI’s suite of services includes PERS, vitals monitoring, medication management, and data-driven patient engagement solutions. The company generated \$56 million of revenue and \$21 million of adjusted EBITDA for the 12-month period ended June 30, 2021.

More recently, on April 4, 2022, Advocate Aurora Health (AAH) - one of the nation’s largest non-profit health systems owning 26 hospitals and employing more than 75,000 people – acquired medical alert system provider MobileHelp, representing the fourth strategic transaction by AAH to invest in innovations that go beyond traditional clinical care.

“The future of health care includes using innovative technology to help consumers take better control of their health. The addition of MobileHelp underscores our dedication to investing in solutions that are complementary to our clinical offerings, advancing whole-person health and our purpose of helping people live well.” - AAH CEO Jim Skogsbergh, in a press release announcing the acquisition of MobileHelp

We expect to see more PERS companies acquired by outside healthcare companies taking notice of market opportunities and how to effectively expand their product and service offerings.

Sales & Marketing

WHSI focuses its marketing efforts on three main areas:

- **Internet sales & marketing** – The MediPendant and iHelp products are marketed through www.MediPendant.com and www.iHelpAlarm.com, respectively. WHSI’s marketing strategies include internet paid ad campaigns, social media and other techniques to drive traffic to its websites and initiate potential customer sales calls.
- **Wholesale distribution** – WHSI has several existing relationships with wholesalers which resell MediPendant and iHelp in conjunction with their own monitoring services. The company is currently in discussions with several other wholesale groups interested in distributing through their independent channels.
- **International markets** – WHSI has completed sales in Denmark, Ireland, Bermuda, Brazil, Caribbean Islands, and the People's Republic of China. Based on “considerable” international on the new iHelp MAX offering, distribution was initiated in Canada and Europe. Expansion initiatives are also under consideration for global distribution.

Financial Profile

WHSI generates revenues through device sales as well as recurring fees based on monitoring subscription plans. Unlike most existing PERS companies, WHSI distributes its products predominantly on a wholesale basis to a network of dealers mainly comprised of residential security companies, home healthcare providers and rehabilitation centers, as well as to retail customers through mass outlet chains or direct in-house sales channel.

Thus far, the Company’s international market reach has included countries such as New Zealand, Denmark, Ireland, Brazil, Barbados, Bermuda and the People’s Republic of China.

Recent Performance

In the three-month period ended Sept. 31, 2021, WHSI reported total revenues of \$302,872, compared to revenues of \$362,653 reported in the comparable period of 2020. For the nine months ended March 31, 2021, WHSI reported total revenues of \$1.03 million, an increase of 37% compared to revenues of \$757,000 reported in the comparable period of 2020; \$488,000 in gross profit – 47.1% of total revenues – and (\$900,000) in loss from operations. The net loss for the nine months ended March 31, 2021, was (\$1.27 million) vs (\$364,000) for the first nine months of the year prior.

For the last full fiscal year ended June 30, 2020, WHSI reported total revenues of \$1.16 million vs \$770,396 for the fiscal year ended June 30, 2019. Gross profit for FY2020 was \$693,021 at a

margin rate of 59.6%, compared to \$372, 227 at a margin rate of 48.3% for FY2019; and a narrowed net loss of (\$454,639) compared to (\$715,462) for the comparable 12 months of 2019.

WHSI forecasts that revenues on device sales and recurring monitoring and fees could total \$5.87 million in 2022.

STATEMENT OF OPERATIONS

Wearable Healthcare Solutions, Inc. Consolidated Statements of Operations For the three and six months ended December 31, 2021 and 2020 (unaudited)				
	For the Three Months Ended		For the Six Months Ended	
	12/31/2021	12/31/2020	12/31/2021	12/31/2020
Revenue				
Hardware Revenue	\$ 23,402	\$ 76,773	\$ 76,985	\$ 206,014
Service Revenue	281,122	313,024	529,634	546,436
Total revenue	304,524	389,797	606,619	752,450
Cost of sales	(143,138)	(415,663)	(345,873)	(471,660)
Gross profit (Loss)	161,386	(25,866)	260,746	280,790
Operating expenses				
Selling expense	126,124	348	274,362	2,098
Depreciation	2,500	-	3,349	-
Research and development expense	71,212	-	270,212	-
Consulting and professional fees	183,920	8,629	381,374	112,859
Insurance	6,973	6,973	22,381	21,757
Rent	4,050	4,400	8,505	7,700
Salaries and wages	277,013	296,320	3,806,466	2,251,485
Software expense	29,633	38,047	123,110	75,113
General and administrative	66,767	36,295	77,903	107,143
Total Operating expenses	768,182	391,012	4,967,662	2,578,155
Loss from operations	(606,796)	(416,878)	(4,706,916)	(2,297,365)
Other (Income) / expense				
Change in fair value of derivative instrument	(25,102)	94,207	213,053	173,921
Gain on debt extinguishment	(80,313)	-	(96,145)	-
Gain on settlement of accounts payable	(156,618)	-	(156,616)	-
Interest expense	24,212	29,722	56,512	92,931
Total other (income) expenses	(237,821)	123,929	16,804	266,852
Net loss before taxes	(368,985)	(540,807)	(4,723,720)	(2,564,217)
Income tax	-	-	-	-
Net loss	\$ (368,985)	\$ (540,807)	\$ (4,723,720)	\$ (2,564,217)
Net loss per common share - Basic and Diluted	(0.00036)	(0.00071)	(0.00980)	(0.00790)
Weighted average common shares outstanding - Basic & Diluted	1,035,682,403	756,442,714	481,805,430	324,516,599

Source: 10-Q filing

BALANCE SHEET














Wearable Healthcare Solutions, Inc.
Consolidated Balance Sheets

	<u>31-Dec-21</u> (unaudited)	<u>30-Jun-21</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 1,599,953	\$ 847,430
Accounts receivable, net	12,758	25,694
Accounts receivable, other	2,000	2,000
Prepaid Inventory	1,680	22,682
Prepaid expenses	21,600	10,000
Total Current Assets	<u>1,637,991</u>	<u>907,806</u>
Property, Plant & Equipment		
Dealer portal (net of \$3,349 and \$0 depreciation, as of December 31, 2021 and June 30, 2021, respectively)	46,651	–
Total Property, Plant & Equipment	<u>46,651</u>	<u>–</u>
Total Assets	<u>\$ 1,684,642</u>	<u>\$ 907,806</u>

Source: 10-Q filing

Technical Indicators

While we do not make buy or sell recommendations, we do encourage investors to take note of technical indicators such as shown below and recently [published here at Top News Guide](#), which highlights WHSI's rating from Barchart.com and important corporate updates.

INDICATOR	<input checked="" type="radio"/> Opinion	<input type="radio"/> Strength & Direction
Composite Indicator		
 \$ TrendSpotter	BUY	
Short Term Indicators		
 \$ 20 Day Moving Average		SELL
 \$ 20 - 50 Day MACD Oscillator	BUY	
 \$ 20 - 100 Day MACD Oscillator	BUY	
 \$ 20 - 200 Day MACD Oscillator	BUY	
20 - Day Average Volume: 4,123,940	Average: 50% BUY	
Medium Term Indicators		
 \$ 50 Day Moving Average	BUY	
 \$ 50 - 100 Day MACD Oscillator	BUY	
 \$ 50 - 150 Day MACD Oscillator	BUY	
 \$ 50 - 200 Day MACD Oscillator	BUY	
50 - Day Average Volume: 9,289,506	Average: 100% BUY	
Long Term Indicators		
 \$ 100 Day Moving Average	BUY	
 \$ 150 Day Moving Average	BUY	
 \$ 200 Day Moving Average	BUY	
 \$ 100 - 200 Day MACD Oscillator	BUY	
100 - Day Average Volume: 7,775,769	Average: 100% BUY	



Management

WHSI's leadership team has more than 30 years of combined experience in management, business development, marketing, business strategy, finance and other areas essential to the Company's growth and market position.

HARRYSEN MITTLER, Chairman of the Board, CEO

Harrysen Mittler has over 30 years of experience in corporate finance, mergers and acquisitions, business administration and commerce. He served in the audit division of Deloitte Haskins and Sells, the predecessor to Deloitte & Touche LLP. He served as chairman and CEO of Pacific Software Inc. a designer and developer of enterprise solutions for emerging technologies. He served also as director and CFO of Nortia Capital Partners Inc., a merchant banking company and chairman and CEO for Grand Prix Sports Inc. an international motor sports racing team.

PETER PIZZINO, Director

Peter Pizzino has an extensive career in the securities and investment industry with financial experience spanning over 25 years. He served in several NYSE boutique securities firms on Wall Street which participated in several hundred million U.S. dollars in client offerings. Since 2009, Pizzino has been guiding emerging companies based in China on their business development and financing needs. Pizzino studied finance and accounting.

JENNIFER LORIA, Chief Operations Officer

Jennifer Loria has a strong background in creating and implementing business plans, establishing and streamlining internal operations, and developing growth strategies for startup companies. Loria joined the company in 2008 as the VP of Marketing for Medical Alarm Concepts, responsible for brand development and execution of go-to-market strategies for the medical device company. She has over 20 years of experience developing and executing strategic business plans and programs for both consumer product and service deliverable organizations. Prior to joining Medical Alarm Concepts, Loria worked at Buck, a global HR benefits and human resource consulting firm controlled by H.I.G. Capital. Loria holds a master's degree in journalism and a bachelor's degree in business administration.

Gail Rosenthal, Chief Financial Officer

Gail Rosenthal has over 20 years of experience in corporate finance, mergers and acquisitions, accounting and auditing. She served as senior audit manager for a boutique auditing firm until 2010, when she branched out has been doing private consulting work since. Her experience spans manufacturing, distribution and retail, film production, banking and finance, software development and consulting. Her background also includes extensive experience in computers and IT, and she is an expert in communications and leadership. She is a graduate of UCSD/Warren College in La Jolla, Calif.

MARC CAYLE, VP of Innovation and Development

Marc Cayle's history as a 20-year veteran of the age in place industry includes leading a multi-territory in-home care agency to award-winning status, as well as launching an internationally recognized remote medical monitoring/PERS product. He has vast experience helping seniors and their circle of care identify the best technology solutions available so they can stay in their homes with the dignity and grace they deserve. This experience serves Wearable Health Solutions well as Cayle leads the charge as the VP of Innovation and Development. He is a graduate of the University of Wisconsin, Madison.

Investment Considerations

- The innovations of WHSI's products and services provide the Company a stronghold in the nearly \$8 billion personal emergency response system (PERS) devices market
- The Company continues to advance its portfolio of products through strategic acquisition and agreements that increase its relevance for the consumer, hospital and home security markets
- WHSI's business model allows for revenues through device sales as well as recurring monitoring and fees

- Partnership with MIDI Product Development Corporation (MIDI) positions Company as a frontrunner in body-mounted biological function sensors and other wearable equipment for remote monitoring
- Devices are marketed through an international network of independent dealers that we believe will grow thanks to the recent acquisition the mhealthCentral.com backend-as-a-service (Baas) enterprise software dealer platform
- The integration of voice artificial intelligent (AI) technology to WHSI's products further differentiates the Company from its competitors
- The timely release of the iHelp MAX™ 4G medical device in 2022 could support the Company's guidance for an increase in full-year revenues
- Filed form 10-Q with SEC to become fully reporting company; in conjunction, the Company is preparing its application to uplist its shares to the OTCQB trading platform
- An increasing number of innovative companies are investing in and/or acquiring PERS companies and technologies