

# Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## Link Reservations, Inc.

3323 NE 163<sup>rd</sup> Street, Suite. 402, North Miami Beach, FL 33160

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<http://www.Globalelogistics.com>

[donald@globalelogistics.com](mailto:donald@globalelogistics.com)

0001426568

## Annual Report

For the period ending December 31, 2022  
(the "Reporting Period")

### Outstanding Shares

The number of shares outstanding of our Common Stock was:

790,095,511 as of December 31, 2022

790,095,511 as of December 31, 2021

### Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

### Change in Control

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No:

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**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Link Reservations, Inc., February 2019 to current  
Cryptolus, Ltd October 2017 until February 2019  
Link Reservations, Inc. May 2015 until October 2017  
Vendum Batteries Inc., May 2010 until May 2015  
Wishart Enterprises Ltd. Dec 2006 Until May 2010

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Incorporated in Nevada on December 13, 2006 – Active

\*The Company approved and actioned a change of domicile to Wyoming on March 25, 2020, which was later rescinded on August 7, 2020.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

During the period ending December 31, 2022, the company was its discussions with Global Enterprises & Logistics, Inc. ("Link") to acquire "Global" by way of merger or share exchange agreement. (See also Subsequent Event in the Notes to Financial Statements for additional information)

NONE

The address(es) of the issuer's principal executive office:

3233 NE 163<sup>rd</sup> Street, Suite 402, North Miami Beach, FL 33160

The address(es) of the issuer's principal place of business:

*Check if principal executive office and principal place of business are the same address:*

3233 NE 163<sup>rd</sup> Street, Suite 402, North Miami Beach, FL 33160

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

## 2) Security Information

### **Transfer Agent**

Name: Pacific Stock Transfer  
Phone: 702-361-3033  
Email: ss@pacific stocktransfer.com  
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, Nevada 89119

### **Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	<u>LRSV</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>535771 109</u>	
Par or stated value:	<u>0.00001</u>	
Total shares authorized:	<u>950,000,000</u>	as of date: <u>12/31/2022</u>
Total shares outstanding:	<u>790,095,511</u>	as of date: <u>12/31/2022</u>
Total number of shareholders of record:	<u>28</u>	as of date: <u>12/31/2022</u>

*All additional class(es) of publicly quoted or traded securities (if any):*

NONE

### **Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

1. **For common equity, describe any dividend, voting and preemption rights.**

The Company does not pay dividend on its common stock. Each share of common stock is entitled to one vote.

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

N/A

3. **Describe any other material rights of common or preferred stockholders.**

N/A

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

N/A

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

#### A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance									
Date <u>12/31/2020</u> Common: <u>720,095,511</u> Preferred: <u>0</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to.  *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>11/25/2020</u>	<u>Issuance</u>	<u>500,000,000</u>	<u>Common</u>	<u>0.00001</u>	<u>yes</u>	<u>Rene Lauritsen</u>	<u>Salary Compensation</u>	<u>Restricted</u>	<u>144</u>
<u>1/15/2021</u>	<u>New Issuance</u>	<u>35,000,000</u>	<u>Common</u>	<u>0.00001</u>	<u>yes</u>	<u>Crest Partners LTD (Andrew Walkden-Brown)</u>	<u>Share Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>2/16/2021</u>	<u>New Issuance</u>	<u>35,000,000</u>	<u>Common</u>	<u>0.00001</u>	<u>yes</u>	<u>Wellesley Holdings LTD (Beat Hafinger)</u>	<u>Share Conversion</u>	<u>Unrestricted</u>	<u>144</u>
Shares Outstanding on Date of This Report:									
Ending Balance									
Date <u>12/31/2022</u> Common: <u>790,095,511</u> Preferred: <u>0</u>									

On November 23, 2020, the Company increased its authorized shares from 250,000,000 to 950,000,000.

On November 25, 2020, 500,000,000 Restricted shares were issued to Rene Lauritsen for salary compensation.

On 01/15/2021 35,000,000 new shares were issued to Crest Partners. (Andrew Walkden-Brown) As a result of a share conversion. On 02/16/2021 35,000,000 new shares were issued to Wellesley Holdings Ltd as a result of a share conversion.

## B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No:  Yes:  (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>8/7/12</u>	<u>12,333.57</u>	<u>4500</u>	<u>7307.26</u>	<u>8/7/13</u>	Convertible at par value at a number of shares equal to no more than 9.9% of the issued and outstanding common stock	<u>Laurag Associates</u> <u>(Steven Drayton)</u>	<u>Cash</u>
<u>9/20/12</u>	<u>31,745.60</u>	<u>12292</u>	<u>19506.19</u>	<u>9/20/13</u>	Convertible at par value at a number of shares equal to no more than 9.9% of the issued and outstanding common stock	<u>Laurag Associates</u> <u>(Steven Drayton)</u>	<u>Cash</u>
<u>4/3/19</u>	<u>60910.40</u>	<u>50000</u>	<u>13052.05</u>	<u>4/3/20</u>	Convertible at par value at a number of shares equal to no more than 9.9% of the issued and outstanding common stock	<u>Evangelos Soukas</u>	<u>Cash</u>
<u>01/31/22</u>	<u>177083.33</u>	<u>170,000</u>	<u>15583.26</u>	<u>8/31/22</u>	<u>N/A</u>	<u>Joe Gutierrez</u>	<u>Note Assignment (1)</u>

## 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on [www.otcmarkets.com](http://www.otcmarkets.com)).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

With the Change in Control of Registrant filed with OTC Markets Group on 3/31/2022 in a Supplemental Disclosure of Material Events notice in which this transaction and other actions were disclosed, Mr. Gutierrez purchased 500,000,000 shares of Link Reservations Inc. (the company) from Rene Lauritsen. On January 20, 2021, the Company purchased the DailyLifeCBD website (DailyLifeCBD.com) and its existing product line. DailyLifeCBD is a website dedicated to the selling of a variety of non-edible and edible lifestyle products for people. Mr. Gutierrez has continued advancing the business interests of the Company by, and among other considerations, engaging the Company in negotiations and further actions to acquire one or more businesses with notable operating history and current operations intended to further expand and diversify the Company's operations and new direction under the guidance and efforts of experienced management and a dedicated team.

B. List any subsidiaries, parent company, or affiliated companies.

NONE

C. Describe the issuers' principal products or services.

Additional details elaborating on the preliminary information disclosed in section 1. of this report will be promptly provided, disclosed, and disseminated as soon as if, and or when, a definitive agreement regarding the same has been effected, consummated and executed.

## 5) Issuer's Facilities

The Company (Issuer) has a 5 year lease with option to extend, continue or renew the lease. The Company's principal place of business is located at 3323 NE 163rd Street, Suite 402, North Miami Beach, FL 33160 USA.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

## 6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Joe Gutierrez</u>	Director/Officer CEO	<u>Aventura, FL</u>	<u>500,000,000</u>	<u>Common</u>	<u>63.3%</u>	<u>Restricted/Control Block</u>
<u>Winchero Ltd.**</u>	<u>Over 5% Shareholder</u>	<u>Nicosia, Cyprus</u>	<u>175,000,000</u>	<u>Common</u>	<u>22.1%</u>	<u>Restricted</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

**\*\*Note to table above:** Winchero Ltd. is a revoked Cyprus company, and no know successor to the shares can be identified. The Company has requested the Transfer Agent place an administrative hold on these shares.

**7) Legal/Disciplinary History**

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

## 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Heskett & Heskett  
Jacob Heskett  
2401 Nowata Place Ste. A.  
Bartlesville, OK 74006  
Telephone (918) 336-1773  
Facsimile (918) 336-3152  
[jacob@hesklaw.com](mailto:jacob@hesklaw.com)

Accountant or Auditor

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Investor Relations

Name: Donald Bell  
Firm: Global Enterprises and Logistics, Inc.  
Address 1: 3323 NE 163<sup>rd</sup> Street, Suite 402, North Miami Beach, FL 33160  
Address 2:  
Phone: (954) 302-2296 Ext 120  
Email: donald@globalelogistics.com

## 9) Financial Statements

A. The following financial statements were prepared in accordance with:

- IFRS  
 U.S. GAAP

B. The following financial statements were prepared by (name of individual)<sup>2</sup>:

Name: Donald Bell  
Title: Communications – Investor Liaison  
Relationship to Issuer: Consultant

Describe the qualifications of the person or persons who prepared the financial statements:

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<sup>2</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

Previous public company management experience as CEO, CFO, Secretary, Treasurer, Officer and Director

**ATTACHED FINANCIALS:**

- a. Balance Sheet;
- b. Statement of Income;
- c. Statement of Cash Flows;
- d. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- e. Financial Notes

**10) Issuer Certification**

*Principal Executive Officer:*

The certifications shall follow the format below:

I, Joe Gutierrez certify that:

1. I have reviewed this Annual Disclosure Statement for Link Reservations Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

12/31/2022

/s/Joe Gutierrez

*Principal Financial Officer:*

I, Joe Gutierrez certify that:

1. I have reviewed this Annual Disclosure Statement for Link Reservations, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under

which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

12/31/2022

/s/Joe Gutierrez

**Link Reservations, Inc**  
**Balance Sheets (unaudited)**

	December 31,	
	2022	2021
<b>ASSETS</b>		
Current assets		
Cash & Cash Equivalents	\$ 16,041	\$ 16,041
Intangible Assets	15,500	15,500
<b>Total assets</b>	<b>\$ 31,541</b>	<b>\$ 31,541</b>
<b>LIABILITIES &amp; STOCKHOLDERS' DEFICIT</b>		
Current liabilities		
Accounts payable	\$ 103,143	\$ 103,143
Accrued Expenses	97,751	165,188
Accrued Interest on Notes	-	<u>35,771</u>
Notes Payable	170,000	71,925
<b>Total Liabilities</b>	<b>382,227</b>	<b>376,027</b>
Commitments	-	-
Stockholders' deficit		
Common stock, \$0.00001 par value – 950,000,000 shares authorized, 790,095,511 and <u>790,095,511</u> shares issued and outstanding at December 31, <u>2022</u> and December 31, <u>2021</u>	7,901	7,901
Additional paid-in capital	1,574,621	1,574,621
Accumulated deficit	(1,928,958)	(1,927,008)
<b>Total stockholders' deficit</b>	<b>(346,436)</b>	<b>(344,486)</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' DEFICIT</b>	<b>\$ 31,541</b>	<b>\$ 31,541</b>

See accompanying notes to the financial statements.

**Link Reservations, Inc**  
**Statements of Operations**  
**For The Three Months Ending, December 31, (Unaudited)**

	2022	2021
Net revenue	\$ -	\$ 2,370
Operating expenses:		
Selling, General & Admin Expenses	-	38,080
Total Operating Expenses	-	38,080
Net Operating Profit or Loss	-	(35,710)
Other (expenses)/income		
Interest Expense	(15,583)	(1,976)
Debt forgiveness	5,133	-
Total Other	(10,450)	(1,976)
Net loss	\$ (10,450)	\$ (37,686)
Loss per common share - basic and diluted	\$ -	\$ -
Weighted average common shares outstanding - basic and diluted	790,095,511	790,095,511

See accompanying notes to the financial statements.

**Link Reservations, Inc**  
**Statements of Cash Flows**  
**For The Year Ending December 31, (Unaudited)**

	<b>2 0 2 2</b>	<b>2 0 2 1</b>
<b>Cash flows from operating activities:</b>		
Net loss	\$ (10,450)	\$ (37,686)
Adjustments to reconcile net loss to net cash used in operating activities:		
Debt forgiveness	(5,133)	-
Accrued interest	15,583	-
Change in Operating Assets & Liabilities		
Other assets	-	(15,030)
Accounts Payable	-	38,080
Accrued interest expense	-	1,976
<b>Net cash used in operating activities</b>	<b>-</b>	<b>(12,660)</b>
<b>Cash flows from investing activities:</b>	-	-
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>14,300</b>
Net Change in Cash	-	1,640
Cash at the Beginning of the Period	16,041	11,241
Cash at the End of the Period	\$ 16,041	\$ 12,881

See accompanying notes to the financial statements.

**Link Reservations, Inc**  
**Statement of Stockholders' Deficit**  
**As of December 31, 2022**

<u>Common Stock</u>					
	<u>Shares</u>	<u>Amount</u>	<u>Additional Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Total Stockholders' Deficit</u>
Balance December 31, 2020	720,095,511	7,201	1,561,021	(1,889,322)	(321,100)
Issuance of common stock for debt conv	70,000,000	700	13,600	-	14,300
Net loss	-	-	-	(37,686)	(37,686)
Balance December 31, 2021	790,095,511	7,901	1,574,621	(1,927,008)	(344,486)
Net loss	-	-	-	(10,450)	(10,450)
Balance, December 31, 2022	<u>790,095,511</u>	<u>\$ 7,901</u>	<u>\$ 1,574,621</u>	<u>\$ (1,928,958)</u>	<u>\$ (346,436)</u>

See accompanying notes to the financial statements.

**Link Reservations, Inc.,  
Notes to Financial Statements  
December 31, 2022  
(Unaudited)**

**Note 1 - Organization, History and Business**

Link Reservations, Inc., Formerly Vendum Batteries Inc. (the "Company" or "Link Reservations") was incorporated in Nevada on December 13, 2006. On March 12, 2015, Vendum Batteries Inc. changed its name to Link Reservations Inc. The name change was affected due to the Company pursuing a new business line. In November 2018 the Company entered a new business sector, developing and providing cannabidiol oil (CBD) products for animals – dogs, cats and horses under the name LinkResPet. Prior to this new enterprise, our primary business approach has been focused upon the travel industry until December 2017 when we changed the company name to Cryptolus Ltd. and began to launch the business. The Cryptolus enterprise was dissolved, and the name was changed back to Link Reservations, Inc. after management determined it was in the best interests of the company and its shareholders to focus resources fully on implementing the LinkResPet product line marketing and sales plan. The Company further implemented their business focus within the CBD sector when it acquired DailyLifeCBD and its existing product line, which consists of a variety of non-edible and edible lifestyle products for people.

The Company approved and actioned a change of domicile to Wyoming on March 25, 2020, which was later rescinded on August 7, 2020.

CHANGE IN CONTROL

In January 2022, the Company's majority shareholder ("Seller") entered into stock purchase agreement ("SPA") to sell 500,000,000, or approximately 63.3% of the issued and outstanding shares of the Company's common stock (the "Shares") to an individual ("Buyer"). At the closing February 17, 2022 ("Closing"), the Seller agreed to sell to the Buyer the Shares for a payment of \$170,000 ("Purchase Price"). Also, at the time of the Closing all of the existing officers and directors terminated their positions.

In conjunction with the Closing, the Company's then Board of Directors elected the Buyer as a Director and President of the Company, and Seller, then the only other director of the Company, resigned from all positions held in the Company.

GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates, among other things, the realization of assets and satisfaction of liabilities in the normal course of business. As of December 31, 2022, the Company has an accumulated deficit of approximately \$1,928,958. The Company intends to fund operations through equity financing arrangements, which may be insufficient to fund its capital expenditures, working capital and other cash requirements for the next twelve months.

The ability of the Company to emerge from the development stage is dependent upon, among other things, obtaining additional financing to continue operations. In response to this and other potential problems, management intends to raise additional funds through public or private placement offerings. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. The accompanying financial statements do not include any adjustments that might result from the outcome of this uncertainty.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and Cash Equivalents

For purpose of the statements of cash flows, the Company considers cash and cash equivalents to include all stable, highly liquid investments with maturities of three months or less.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumption that affect the reported amount of assets and liabilities and disclosure of disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### Earnings (Loss) per Share

The Company reports earnings (loss) per share in accordance with ASC Topic 260-10, "Earnings per Share." Basic earnings (loss) per share is computed by dividing income (loss) available to shareholders by the weighted average number of shares available. Diluted earnings (loss) per shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except the denominator is increased to include the number of additional shares that would have been outstanding if the potential shares had been issued and if the additional shares were dilutive. Diluted earnings (loss) per share has not been presented since there are no dilutive securities.

### Income Taxes

The Company accounts for income tax positions in accordance with Accounting Standards Codification Topic 740, "Income Taxes" ("ASC Topic 740"). This standard prescribes a recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more likely than not to be sustained upon examination by taxing authorities. There was no material impact on the Company's financial position or results of operations as a result of the application of this standard.

### Recent Accounting Pronouncements

The Company continually assesses any new accounting pronouncements to determine their applicability to the Company. Where it is determined that a new accounting pronouncement affects the Company's financial report, the Company undertakes a study to determine the consequences of the change to its financial statements and assures that there is proper control in place to ascertain that the Company's financials properly reflect the change. The Company currently does not have any recent accounting pronouncement that they are studying, and feel may be applicable.

### **Note 2 - Notes Payable**

Around the time of the Closing, a note holder had a note payable from the Company for \$170,000 ("Note"). The Seller assigned the Note to the Buyer and his assignees. Additionally, on May 13, 2022, the note holder had a note payable from the Company in the amount of \$5,133. The note holder released the Company from any obligation under the note payable. As of December 31, 2022, there was Accrued interest of \$15,583.26.

### **Note 3 - Subsequent Events**

The Company has evaluated all events that occurred after the balance sheet date through the date when the financial statements were issued to determine if they must be reported. The management of the Company determined the following reportable events: following the year ended 2022, the Company redomiciled to Oklahoma, executed a reorganization of the Company and simultaneously acquired Global Enterprises & Logistics, Inc as a wholly owned subsidiary, and operating company.