

# Autris

(OTC Pink: ATR)



## Summary of Our Research Findings

- Autris is a pioneering company dedicated to promoting freedom and self-sustainability through the acquisition, design, development and construction of unique communities throughout Latin America and the Caribbean
- Acquisition and reactivation strategy enabled the creation of Autris Group after 9 years of dormancy
- Several early achievements suggest the trajectory of ATR moving forward
- Flagship property in Panama sold approximately 80% of development within the first months
- Sold 100% of available parcels at its agroforest project in Nicaragua; acquired additional land for expansion
- Future plans include acquisitions in Costa Rica, Mexico, Argentina and beyond
- Marketing strategy targets “freedom-oriented” markets in the U.S., Canada, Australia and more
- Early achievements include record-breaking financial results for the year ended June 30, 2024
- \$3.89M in deferred revenue, which will become revenue this new fiscal year
- Record shareholder equity of \$5.05M
- Retired all outstanding mortgage amounts ahead of schedule and remain debt free

*For further due diligence, we encourage investors to visit*

<https://www.AutrisGroup.com>,

<https://www.EcoVillages.life/>

<https://www.VidaVerdeAgroforestry.com/>

## COMPANY REPORT



### Autris (OTC Pink: ATR)

US \$0.17 Per Share

Market Cap: \$22.97M

52-week range: \$0.01-\$0.46

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October 2024

Globe Small Cap Research, LLC

## OVERVIEW



Autris (OTC Pink: AUTR) is the holding company for **EcoVillages**, a freedom and sustainability-oriented community developer, and **Vida Verde**, an agroforestry development company. The backbone of AUTR’s business model and communities is the Company’s **F.I.R.S.T philosophy**, which prioritizes Freedom, Independence, Resilience, Sustainability and Transparency for the Company as well as its customers and shareholders.

The F.I.R.S.T. philosophy was established in response to what Company CEO Arnold Patrick Hiebert recognized as a widespread and rapidly growing interest in personal freedom and independence from government overreach following global mandates and lockdowns during COVID. Noting that a fast-growing segment of the global population increasingly has disdain for authoritarian governments, political divisiveness, censorship, cancel culture, Hiebert and his son, co-founder Spencer Hiebert, acquired and reactivated a public company to create the Autris Group of Companies to offer customers an alternative living solution.

Through its EcoVillages subsidiary, AUTR is taking steps to be the premier developer of intentional, sustainability-oriented communities that allow people to live in off-grid luxury communities, providing a hedge from “big government.” With successful EcoVillages already established in Belize, Honduras, Nicaragua and Panama, AUTR believes its sustainability-oriented communities will continue to spread throughout Latin America and the Caribbean.

Complementary to the philosophy of EcoVillages, the **Vida Verde Agroforestry** project provides AUTR and its customers the opportunity to own lucrative producing land, enabling them to apply for a second residency and citizenship in various countries in Latin America.

In our view, the combination of an EcoVillages community home and residency through investment in the home and/or Vida Verde agroforestry parcels generates a powerful solution that makes AUTR, as the parent company, a unique asset class with explosive expansion potential.

## Growth Strategy

Looking ahead, AUTR intends to acquire new property in Costa Rica, Mexico, Argentina and beyond; hire additional personnel to manage its growing portfolio of companies; grow its property and rental management division; expand its marketing reach via increase of marketing affiliates and other strategies; work with key partners to create international self-governance cities; and continue to become a recognized creator of freedom and sustainability-oriented communities.

In the near term, AUTR intends to grow its business by investing in its people and processes to enhance its competitive edge, seek out acquisitions that align with its core values and help build its portfolio of projects and brand awareness.

## EcoVillages



Headquartered in Panama City, Panama, EcoVillages creates freedom and sustainability-oriented communities throughout Latin America and the Caribbean region, where it offers customers methods to save money and provide a high degree of self-sustainability with other like-minded people. Communities follow the F.I.R.S.T. philosophy to maximize homeowners' personal freedoms.

It is important to pause here and dig into the Company's philosophy; we believe the successful adherence of F.I.R.S.T. in corporate and community settings is 1. what sets AUTR apart as a unique investment consideration and 2. Will have significant impact on the Company's long-term success.

**Freedom** - One of the most key factors of F.I.R.S.T. communities is personal freedom. With all aspects of the F.I.R.S.T. certification working toward the goal of making these communities maximize the personal freedoms of its residents. EcoVillages believes in a live and let live approach: if what you do in your free time doesn't harm others, then you should be free to do it without interference or overreach.

**Independence** - EcoVillages communities are designed to give the option of independence, but allow for the individual to be a part of the sustainability of the community if they so please. With homes that support a low cost of living and limit reliance on the outside world, and a community that supports self-sufficiency.

**Resilience** - From homes that are physically resilient to a community that is ready to take on the trials of tomorrow, EcoVillages makes sure to design with longevity in mind.

**Sustainability** - EcoVillages prides itself in designing eco-sensible homes and communities. The company believes that to make a home truly sustainable, features cannot just be “feel good” but must be practical in the long term as well. From grey water recycling and natural water sources on-site, to practical alternative energy sources such as solar, EcoVillages communities are designed to not only be better for the planet, but better for the customer’s wallet as well.

**Transparency** – Management notes the importance of providing a clear picture of what you are getting when you choose EcoVillages. The Company is transparent when answering questions and providing customers with the best option for each person’s unique situation but believes in the homeowners being in control of the HOA and even using a DAO (Decentralized Autonomous Organization) to provide complete transparency and fairness to operate the HOA.

AUTR acquired EcoVillages Design, S.A in January 2024. Though EcoVillages is established in other countries (listed earlier in the report), we highlight AUTR’s recent endeavors in Panama, where at its flagship Veritas Village - Coronado community it sold approximately 80% of the development within the first months.

As a side note, we do encourage potential investors to visit the website of each location for more information and visuals.

- Belize (<https://www.ecovillages.life/aruna>)
- Honduras (<https://www.ecovillages.life/the-reef>)
- Nicaragua (<https://www.ecovillages.life/playa-pacifica> and <https://www.ecovillages.life/milagro-verde>)
- Panama (<https://www.ecovillages.life/veritas-village>)

Following the success of Veritas Village-Coronado – the model of which the Company plans to replicate in other locations - in August 2024, AUTR [announced an agreement](#) to acquire an additional property in the Province of Chiriqui, Panama. The property is currently in the permitting phase and includes existing homes, homesites and infrastructure. AUTR will re-brand the property to become "Veritas Village – Chiriqui," complete with the amenities mentioned below.

## Veritas Village - Panama

Located roughly 10 minutes from the town of Coronado, Panama, Veritas Village provides proximity to traditional civilization but independence from the outside world. Currently in development, Veritas Village residents will live in a sustainable, off-grid community of 400-4,000 sqf homes and community amenities that include orchards and gardens, lifestyle farms for local food production and processing, natural water sources, alternative energy generation, as well as sporting and entertainment.



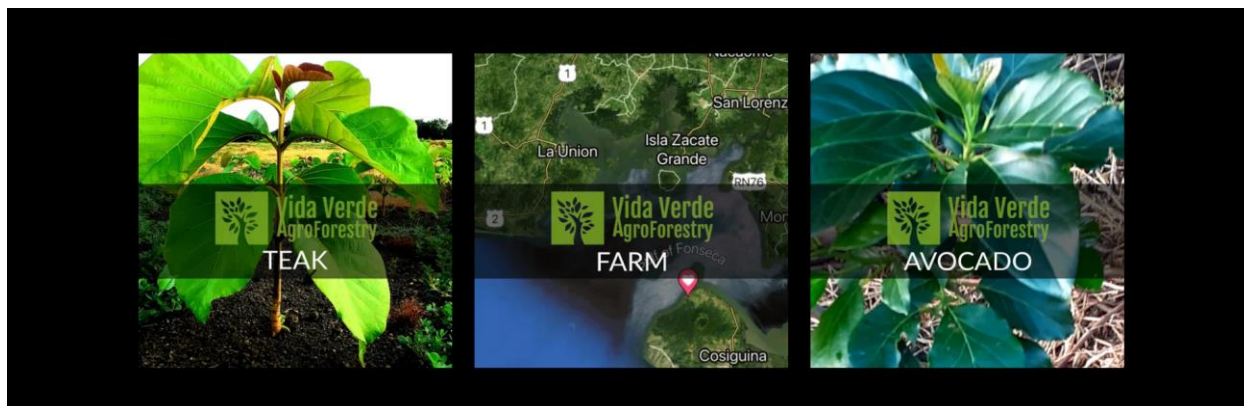
As earlier noted, the Veritas Villages community brand is planned to be replicated throughout many countries in the region, allowing clients to choose their favorite location while knowing the freedom first philosophy is a key aspect of all Veritas Villages. Veritas Villages residents become members of the Veritas Village Club, which grants them perks and discounts in any of the Veritas Villages and provides the opportunity to travel to and stay at other destinations with like-minded people and at a lower cost.

In the video below, Company CEO Patrick Hiebert discusses with Erik Vik, EcoVillages (subsidiary) COO, the principles of Autris, EcoVillages and the Veritas Villages community concept.



Adhering to its F.I.R.S.T. philosophy in all facets of life, all transactions within Veritas Village can be done in Bitcoin for financial independence. In addition, the community uses a Decentralized Autonomous Organization to vote for all decisions regarding the community, enabling full transparency and fairness without an HOA Board or president.

## Vida Verde AgroForestry



AUTR also holds sustainable investments in teak and avocado plantations in Nicaragua through its Vida Verde Holdings Panama S.A. subsidiary. This is a crucial connection for individuals desiring a second residency and citizenship in various countries in Latin America as they pursue independence from big government in their own country. The Vida Verde Agroforestry project provides AUTR and its customers the opportunity to own lucrative producing land, enabling them to apply for a second residency and citizenship in various countries in Latin America.

For example, as AUTR [highlights here](#), the Panama Friendly Nations Visa is a special immigration program where citizens of selected countries are eligible to apply for permanent residency. Among several specific requirements for the Friendly Nations Visa program is proof of economic ties to Panama, such as starting a business, a job offer or an investment.

Residency through investment is where Vida Verde Agroforestry comes into play. In Nicaragua, Vida Verde Agroforestry offers residency through investment in the agroforestry business, which is the combining of agriculture and forestry to provide a more sustainable system.

The Vida Verde Agroforestry Cosiguina Farm sits between the dormant Cosiguina Hot Spring Volcano and a sand beach situated on the Gulf of Fonseca. The area is surrounded by a nature reserve; complimentary to this preservation of nature, the eco-friendly farm uses solar/wind powered irrigation systems, natural fertilization and pest control, and employment for the local villagers where very few other opportunities exist.

This location was chosen for this unique agroforestry opportunity for several reasons, among which is growing conditions for a greater return on investment (ROI). The climate of the northern Nicaraguan Pacific coast has the ideal mix of wet and dry season required for both teak and avocado to flourish while the nitrogen-rich volcanic soil in the area makes it ideal for an avocado/teak agroforest.

## MARKETING STRATEGY



AUTR derives revenues through the sale of land parcels and EcoVillages homes. The Company markets its offerings through an affiliate program that provides a commission of 2-5% of sales price for lead referrals and home sales. The Company helps its affiliates create engaging content and webinars in collaboration with its own team, driving awareness of its non-divisive, freedom and sustainability-oriented communities.

We find it notable and worth repeating that through this marketing strategy, the Company's flagship property in Panama sold approximately 80% of development within the first months; sold 100% of available parcels at its agroforest project in Nicaragua; and acquired additional land for expansion.

The Company carries the value of this land at \$ 4.5 million, which includes cost plus a surplus valuation. AUTR's record-breaking financial performance for the year ended June 30, 2024, include \$3.89M in deferred revenue, which will become revenue in fiscal 2025.

According to a [recent CNBC article](#), a growing number of wealthy individuals and families are applying for second and/or multiple citizenships and national residences as a hedge against broader economic instability and uncertainty. The article notes that on a global scale, an estimated 128,000 millionaires will move to a new country this year, an increase from 120,000 in 2023 and a steep hike from 51,000 in 2013.

What we like about AUTR is that the Company's model and price-points enable it to attract a broader demographic of individuals with various net worths and targets a growing segment of the population that desires more than just a retirement home or hedge cushion against economic volatility, but is also seeking sustainable off-grid living while remaining in community with others.

## FINANCIAL PROFILE

Following nine years of dormancy, AUTR became active for the quarter ended September 30, 2023, and has since made strategic acquisitions complementary to its vision of increasing its

market reach to become a recognized developer of freedom and sustainability-oriented communities. Per the Company's [unaudited consolidated financial statements](#) for year-end 2024, AUTR is in the process of ramping up its activities.

During the year ended June 30, 2024, the Company recorded comprehensive net income of \$354,097, and an increase in shareholders equity to \$5.0 million. For the same period, however, AUTR had an accumulated deficit of \$1.1 million since inception and a relatively short history of profitability.

Accordingly, the ability of AUTR to realize the carrying value of its assets and continue operations as a going concern is dependent upon its ability to generate sustainable future profitable operations. Management anticipates that the generation of revenues from its planned development community located in Chame District, Panama will enable the Company to achieve profitability.

We encourage investors to visit the company's investor page for a deeper look at its financial position: <https://www.autrisgroup.com/investors>.

**YEAR ENDED JUNE 30, 2024**

**AUTRIS**  
**Consolidated Statement of Comprehensive Income (unaudited)**

		For the Year ended 30-Jun-24	For the Year ended 30-Jun-23
		2024	2023
<b>Revenue</b>	Notes	-	0
Teak Parcels		\$ 132,000	
Commissions Earned		33,974	
Services		4,290	
Management Fees	18	75,000	
		\$ 245,264	0
		-	0
<b>Cost of Revenue</b>		-	
Sales Commission		17,128	
Cost of Teak Parcels		11,985	
<b>Total Cost of Revenue</b>		\$ 29,113	
<b>Gross Profit before Expenses</b>		\$ 216,151	
<b>Operating Expenses</b>			
Repairs and Maintenance		644	
Bank and Wire Charges		3,853	
Utilities		2,603	
Consultants		36,000	
Salaries and Professional Fees		161,196	
Legal and Professional Fees		15,926	
Insurance		1,460	
Operating Lease		6,785	
Property Maintenance		15,964	
Office Expense		2,332	
Listing Expenses		14,618	
Acquisition Investigation		9,646	
Travel, Meals and Entertainment		8,692	
Marketing/Advertising		10,329	
Depreciation and amortization	5	14,381	
Dues and Subscriptions		3,525	
<b>Total Operating Expenses</b>		\$ 307,951	
<b>Other Comprehensive Income (Expense)</b>			
Gain (Loss) on sale of Digital Assets		36,122	
Interest Income (expense)		1,891	
Gain on early settlement of mortgage	10	10,667	
Accounts Payable recovery		85,239	
Unrealized Gain (Loss) on change in FMV of Digital Assets	8	113,520	
Change in fair market value of acquisition	16	206,016	
Interest Expense (mortgage)		(7,556)	
<b>Total other Comprehensive Income (expense)</b>		\$ 445,897	
<b>Net Income</b>		\$ 354,097	

**QUARTER ENDED MARCH 31, 2024**

**AUTRIS**  
**Condensed Interim Consolidated Statement of Comprehensive Income (loss)**

	For the 3 months ended		For the nine months ended	
	March 31st		March 31st	
	2024	2023	2024	2023
<b>Revenue</b>	-	-	-	-
Real estate commissions	\$ 33,974	-	33,974	-
Management Fees (Note 17)	75,000	-	75,000	-
	108,974	-	108,974	-
<b>Cost of Revenue</b>	-	-	-	-
Sales Commissions	9,897	-	9,897	-
	9,897	-	9,897	-
<b>Gross Profit</b>	\$ 99,077	-	99,077	-
<b>Expenses</b>				
General and Administration	15,536	-	16,598	-
Consultants	18,000	-	18,000	-
Professional Fees	70,432	-	70,646	-
Legal	1,600	-	2,452	-
Property Maintenance	2,006	-	3,646	-
Listing Expenses	6,540	-	10,040	-
Marketing/Advertising	500	-	2,169	-
Depreciation (note 5)	4,173	-	7,051	-
<b>Total Operating Expenses</b>	\$ 118,787	-	130,602	-
<b>Loss before other items</b>	\$ (19,710)	-	\$ (31,525)	-
<b>Other items and comprehensive income (expense)</b>				
Gain on sale of Digital Assets (note 8)	22,946	-	22,946	-
Interest Income (expense)	(144)	-	(6,311)	-
Change in Fair Market Value of Digital Assets (note 8)	155,937	-	155,937	-
<b>Total other items and comprehensive income (expense)</b>	\$ 178,739	-	172,572	-
<b>Total comprehensive income</b>	\$ 159,029	-	141,047	-
<b>Net income per common share</b>				
Basic	0.00136	-	0.00107	-
Diluted	0.00090	-	0.00080	-
<b>Weighted average number of common shares outstanding</b>				
Basic	131,251,359	31,251,359	131,251,359	31,251,359
Diluted	176,251,359	31,251,359	176,251,359	31,251,359

**QUARTER ENDED DECEMBER 31, 2023**

Globe Small Cap Research, LLC – Autris (OTC Pink: AUTR) – October 2024

	<i>For the 3 months ended</i>		<i>For the six months ended</i>	
	<i>December 31st</i>		<i>December 31st</i>	
	2023	2022	2023	2022
Revenue	\$ -	-	-	-
Cost of Revenue	-	-	-	-
Gross Profit	-	-	-	-
<b>Operating Expenses</b>				
Repairs and Maintenance	1,630	-	1,630	-
Bank Fees	109	-	109	-
Utilities	156	-	156	-
Fuel	40	-	40	-
Legal and Professional Fees	653	-	1,066	-
Corporate Development	-	-	1,669	-
Transfer Agent	600	-	1,000	-
General and Administrative	894	-	-	-
Dues and Subscriptions	767	-	3,267	-
Depreciation	2,878	-	2,878	-
Total Operating Expenses	\$ 7,728	-	11,815	-
<b>Other Income (Expense)</b>				
Gain on foreign currency	-	-	-	-
Other Income	-	-	-	-
Interest Expense	6,167	-	6,167	-
Total other Expense (Income)	\$ 6,167	-	6,167	-
Net Income (Loss)	\$ (13,895)	-	(17,982)	-
Basic and Diluted income (loss) per common share-Basic and fully diluted	(0.00010)	-	(0.00014)	-
	131,251,359	31,251,359	131,251,359	31,251,359

QUARTER ENDED DECEMBER 31, 2023

October 2024 – Autris Corporate Report

		<b>Autris, Inc.</b>	
		<b>Statement of Operations</b>	
		<i>Quarter ended Sept 30th</i>	
		2023	2022
Revenue	\$	-	-
Cost of Revenue		-	-
Gross Profit		-	-
<b>Operating Expenses</b>			
Professional Fees		-	-
Depreciation		-	-
General and Administrative		4,087	-
Total Operating Expenses		4,087	-
<b>Other Income (Expense)</b>			
Gain on foreign currency		-	-
Interest Income		-	-
Other Income		-	-
Interest Expense		-	-
Total other Income (expense)		-	-
Net Income (Loss)	\$	(4,087)	-
<b>Basic and Diluted income (loss) per common share-Basic and fully diluted</b>			
		-	-
<b>Weighted average shares outstanding-Basic and fully diluted</b>			
		31,251,359	31,251,359

## MANAGEMENT

### Patrick Hiebert – CEO and Co-Founder

Patrick Hiebert is the CEO and a Co-Founder of EcoVillages, a Freedom and Sustainability oriented community development company.

Hiebert is a Canadian who has been designing eco-sensible and sustainability-oriented communities for several decades. After founding several high-tech software companies and selling them, Patrick and his son Spencer, lived on a boat and sailed the ocean. It was here that they honed their craft of self-sustainability-oriented living, generating their own power and fresh water, and focusing on a life of freedom away from reliance on big government and big corporation control.

Taking what he learned from living on the ocean and wanting to live in a warmer climate and in a culture with more family centric values, Hiebert moved from Canada to Central America and created the first off-grid luxury communities in Nicaragua.

Hiebert has chosen to focus his varied skillset on EcoVillages communities. He created the F.I.R.S.T. (Freedom, Independence, Resilience, Sustainability and Transparency) standard for community development and is applying this philosophy to all the up-and-coming Veritas Village communities.

Through Hiebert's guidance, EcoVillages has become the leader in this extremely popular type of forward-thinking community development with EcoVillages designed communities in Panamá, Belize, Nicaragua, Honduras, El Salvador and growing into Mexico, Costa Rica, Ecuador, Argentina and beyond.

Hiebert is passionate about giving back to the local communities that surround the Veritas Villages. He created the Help Them Help Themselves foundation over a decade ago to make a difference by giving people a hand up, not a handout. Since then, HTHT has built schools, a clinic, homes for local less fortunate communities and has led many medical and dental brigades bringing health care and dental care to thousands of people in developing countries. Hiebert, through Help Them Help Themselves, is also an avid supporter of saving the lives of threatened giant sea turtles and has created several turtle sanctuaries. As of this year Help Them Help Themselves turtle sanctuaries have saved over 15,000 baby giant sea turtles and allowed the population of these amazing endangered species to begin to rebuild.

Always breaking new ground in the community design and Agroforestry areas, uses his deep understanding of technology to not only design highly efficient homes and Hiebert communities but also to envision new ways of using technology, such as using blockchain technology (NFTs) for property ownership and has made EcoVillages one of the very few community development companies that accept cryptocurrencies.

### **Spencer Hiebert is a Co-Founder and the Chief Design Officer (CDO)**

After growing up sailing and living on boats with his father Patrick, Spencer Hiebert developed a passion for sailing, and the sustainable lifestyles that come with it. Spencer would go on to later living on his own sailboat while working in the Marine Industry in Canada, and between that and assisting his father on his off-grid projects in Nicaragua, Hiebert gained immense hands-on experience working with alternative energy systems and self-sustainability concepts. The combination of this experience and living the lifestyle created a very effective knowledge base for what was to come.

In 2019 when COVID hit, Hiebert found himself in Belize while the initial lockdowns were happening. The lockdowns were really the catalyst for Hiebert to begin to design communities of off-grid freedom-oriented living and self-sustainability-oriented homes. The team was put together and work started on designing the communities that would eventually be known as the Veritas Villages. Since that time, Hiebert and the EcoVillages team have designed many communities with homes that support a large variety of lifestyles. From true off-grid tiny homes to full sized luxury homes and condos that still put an emphasis on self-sustainability-oriented living.

#### **Erik Vik – Chief Operations Officer**

Erik. Vik is a professional engineer registered with the Association of Professional Engineers and Geoscientists of Alberta, Canada. With over 24 years of experience in engineering, procurement, construction, oil and gas exploration, economic evaluation, and acquisitions/divestitures. Just as importantly, Erik shares the freedom and self-reliance-oriented philosophy of EcoVillages and is excited to be part of creating communities that hold these values.

As VP of Engineering for Tamboran Resources Ltd., a private Australian gas explorer and developer, he assisted in the public listing process, assembled and supervised international technical, environmental, regulatory and security teams in Northern Ireland and Australia. He provided oversight for the HSE system, AFEs, tenders, awards, regulatory & environmental applications, contracting, procurement, and drilling/completions programs. Additionally, he created and maintained development plans, investor presentations and budgets for the corporation.

#### **Don Morrison – Chief Financial Officer**

Don Morrison brings nearly 40 years of business experience and financial acumen to the company. Together with his expertise in finance, Morrison lives EcoVillages' philosophy of freedom and sustainability every day as a resident of one of our newest up and coming communities. Morrison is a Canadian who has founded, successfully grown and sold companies in the hospitality space and been highly active in public offerings and all the detailed financial reporting that goes along with being a public company. EcoVillages is lucky to have Morrison at the helm of the financial department of the company with his rare mix of loving the numbers but also having avid interest in food forests and self-sustainability.

#### **Mikkel Thorup – Member, Board of Directors**

Mikkel Thorup is one of the world's most sought-after expat consultants. He focuses on helping high-net-worth private clients to legally mitigate tax liabilities, obtain a second residency and citizenship, and assemble a portfolio of foreign investments, including international real estate, agroforestry plantations and other hard-money tangible assets. Mikkel is the Founder and CEO at Expat Money®, a private consulting firm and he is also a Best Selling author. Mikkel brings his

vast experience into play helping advise EcoVillages on what freedom-oriented people are looking for in the communities they wish to live in and puts his money where his mouth is himself as an investor in and resident of EcoVillages' Veritas Village communities.

## OUTLOOK & CONCLUSIONS

- Autris is a pioneering company dedicated to promoting freedom and self-sustainability through the acquisition, design, development and construction of unique communities throughout Latin America and the Caribbean
- Current portfolio includes EcoVillages in 5 countries with more planned
- Flagship property in Panama sold approximately 80% of development within the first months
- Success of Panama project was followed by an agreement to acquire a second Panama development
- Sold 100% of available parcels at its agroforest project in Nicaragua; acquired additional land for expansion
- Future plans include acquisitions in Costa Rica, Mexico, Argentina and beyond
- Marketing strategy targets “freedom-oriented” markets in the U.S., Canada, Australia and more
- Reported record-breaking financial results for the year ended June 30, 2024
- Posted \$3.89M in deferred revenue, which will become revenue in fiscal 2025
- Record shareholder equity of \$5.05M
- Retired all outstanding mortgage amounts ahead of schedule and remains debt free

Our research finds that AUTR is deeply committed to implementing its F.I.R.S.T. philosophy within the corporation itself, as well as its communities. The Company has a clear understanding of its target markets and the growing global desire for reduced reliance on big government and government overreach, along with environmentally friendly, sustainable living. It takes much more than philosophy to increase valuation and drive a company's success, however, and we are encouraged by the Company's 2024 financial performance and the rapid success in terms of sales of its Veritas Village-Coronado and Vida Verde AgroForestry projects. We believe the Company benefits from the experience of its leadership team and an established presence in its current markets.

In our view, AUTR is pioneering a way of living and investing that will appeal to a growing number of global citizens in coming years. If the Company can continue in its growth pattern, we believe it has the potential to stand out as a recognizable brand. Through our research of AUTR, we find that it presents a unique asset class with considerable expansion potential

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