

November 3, 2016

TSX-V: GGG, OTCQB: GPHBF

Graphene 3D Lab Responds to November 2nd, 2016 News Release from Great Lakes Graphite, Inc.

November 3, 2016 – Calverton, NY – Graphene 3D Lab Inc. (TSXV: GGG, OTCQB: GPHBF) ("Graphene 3D" or the "Company") was made aware by Great Lakes Graphite, Inc. ("GLK") of a news release that originated from GLK that mentions the execution of a Memorandum of Understanding ("MoU") regarding a strategic partnership between the two companies. Graphene 3D confirms that a potential partnership and general terms of a MoU have been discussed. However Graphene 3D has not signed a MoU with Great Lakes Graphite, Inc. nor did it have any involvement in the GLK November 2nd, 2016 news release.

As part of its overall growth strategy, Graphene 3D aims to scale up the production and significantly reduce the cost of graphene nanoplatelets. The Company firmly believes there could be substantial benefits to the cost effective production of graphene and potential to further enhance the quality of graphene related products, should it be able to partner with the right producer of raw graphite and making graphene nanoplatelets work in conjunction in a unified technological chain with graphite processing equipment.

The Company will continue to have discussions with various raw graphite producers that have either a direct ownership or a strategic partnership with a graphite processing facility. Graphene 3D has the intention of resuming negotiations with GLK and other prospective graphite producers but will not provide any further comments until a formal agreement is reached.

About Graphene 3D Lab, Inc.

Graphene 3D Lab, Inc. is a world leader in the development, manufacturing and marketing of proprietary composites and coatings based on graphene and other advanced materials. These diverse materials have a wide spectrum of commercial, research and military applications. The Company's wholly owned subsidiary, Graphene Laboratories Inc., currently offers over 100 graphene and related products to a client list comprised of more than 11,000 customers worldwide, including nearly every Fortune 500 tech company and major research university. Some notable clients are: NASA, Ford Motor Co., GE, Apple, Xerox, Samsung, Harvard University, IBM and Stanford University. The Company's suite of products are available online at the company's e-commerce platform Graphene Supermarket (www.graphene-supermarket.com).

The 3D printing division of the Company offers a portfolio of specialty fused filament fabrication filaments. These materials can be purchased through multiple distribution networks worldwide or directly online at <u>www.blackmagic3D.com</u>. Graphene 3D also holds a new proprietary technology encompassing the preparation and separation of atomic layers of graphene. This technological breakthrough represents a new,

energy efficient process to manufacture, sort and classify graphene nanoparticles resulting in the potential for large scale production of high grade graphene at lower costs than exist in today's marketplace.

The Graphene 3D facility is located in Calverton, NY and is equipped with material processing and analytical equipment. The company has six US patent applications pending for its technology. For more information on Graphene 3D Lab Inc., visit <u>www.graphene3dlab.com</u>.

ON BEHALF OF THE BOARD

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