

Lecere Corporation
Balance Sheet
As of March 31, 2010

	<u>Mar 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - LECERE	(\$62,176.39)
Total Checking/Savings	<u>(\$62,176.39)</u>
Total Current Assets	(\$62,176.39)
Fixed Assets	
EQUIPMENT - LECERE	
Equipment Purchases	\$17,096.80
Accumulated Depreciation	<u>(\$17,096.80)</u>
Total EQUIPMENT - LECERE	<u>\$0.00</u>
Total Fixed Assets	<u>\$0.00</u>
TOTAL ASSETS	<u><u>(\$62,176.39)</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FULL CIRCLE-Current Liabilities	
A/P --- Full Circle	\$167,769.00
Accrued Liabilities	\$219,693.00
Convertible Debentures	\$372,554.00
Credit Lines	\$25,454.00
N/P Shareholder	<u>\$191,341.00</u>
Total FULL CIRCLE-Current Liabilities	\$976,811.00
LECERE-Current Liabilities	
A/P --- Arlington Industries	\$35,687.93
A/P --- Carver Moquist Thorv	\$11,908.22
A/P --- First Alliance CU	\$9,567.36
A/P --- First National Bank	\$36,098.60
A/P --- IRS	\$57,301.97
A/P --- Kelly Services	\$16,898.24
A/P --- Medical Innovations	\$7,125.00
A/P --- Minnesota	\$11,374.37
A/P --- Wolter & Raak	<u>\$16,680.70</u>
Total LECERE-Current Liabilities	<u>\$202,642.39</u>
Total Other Current Liabilities	<u>\$1,179,453.39</u>
Total Current Liabilities	\$1,179,453.39
Long Term Liabilities	
FULL CIRCLE-LongTermLiabilities	
Embedded Conv. Debt Instmnts.	\$486,589.00
Long Term Debt - Net Portion	\$34,745.00

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Warrants to Purchase Comm Stock	<u>\$873.00</u>
Total FULL CIRCLE-LongTermLiabilities	<u>\$522,207.00</u>
Total Long Term Liabilities	<u>\$522,207.00</u>
Total Liabilities	\$1,701,660.39
Equity	
Accum. Deficit-FULL CIRCLE	(\$8,098,709.00)
Addtl Pd In Capital-FULL CIRCLE	(\$287,021.00)
Common Stock O/S-FULL CIRCLE	\$7,028,745.00
Retained Earnings	(\$858,007.55)
STOCK - LECERE	
504 Investor A	\$212,000.00
504 Investor B	<u>\$223,600.00</u>
Total STOCK - LECERE	<u>\$435,600.00</u>
STOCK / RESTRICTED - LECERE	
Private Investor A	<u>\$136,000.00</u>
Total STOCK / RESTRICTED - LECERE	<u>\$136,000.00</u>
Net Income	<u>(\$120,444.23)</u>
Total Equity	<u>(\$1,763,836.78)</u>
TOTAL LIABILITIES & EQUITY	<u><u>(\$62,176.39)</u></u>

Lecere Corporation
Profit & Loss
January through March 2010

	<u>Jan - Mar 10</u>
Expense	
Advertising & Marketing	\$9,987.34
Contract Wages	\$82,535.68
Depreciation Expense	\$2,753.21
Insurance Expense	\$7,276.97
Meals and Entertainment	\$1,084.23
Miscellaneous	\$565.26
Phone Expense	\$1,978.25
Professional Fees	\$4,300.00
Rent Expense	\$973.36
Stock Issuance Expense	\$1,122.04
Travel Expense	\$6,674.59
Web Hosting	\$1,193.30
Total Expense	<u>\$120,444.23</u>
Net Income	<u><u>(\$120,444.23)</u></u>

Lecere Corporation
Statement of Cash Flows
January through March 2010

	<u>Jan - Mar 10</u>
OPERATING ACTIVITIES	
Net Income	(\$120,444.23)
Adjustments to reconcile Net Income to net cash provided by operations:	
LECERE-Current Liabilities:A/P --- Arlington Industries	(\$1,000.00)
LECERE-Current Liabilities:A/P --- Carver Moquist Thorv	(\$500.00)
LECERE-Current Liabilities:A/P --- First Alliance CU	(\$500.00)
LECERE-Current Liabilities:A/P --- First National Bank	(\$1,130.00)
LECERE-Current Liabilities:A/P --- Medical Innovations	(\$375.00)
Net cash provided by Operating Activities	<u>(\$123,949.23)</u>
INVESTING ACTIVITIES	
EQUIPMENT - LECERE:Equipment Purchases	(\$2,753.21)
EQUIPMENT - LECERE:Accumulated Depreciation	\$2,753.21
Net cash provided by Investing Activities	<u>\$0.00</u>
FINANCING ACTIVITIES	
STOCK - LECERE: 504 Investor A	\$75,000.00
Net cash provided by Financing Activities	<u>\$75,000.00</u>
Net cash increase for period	(\$48,949.23)
Cash at beginning of period	<u>(\$13,227.16)</u>
Cash at end of period	<u><u>(\$62,176.39)</u></u>

Statement of Changes in Shareholders' Equity

Balance Date	Number of Common Shares	Common Stock (Full Circle Image)	Additional Paid-in Capital (Full Circle Image)	Accumulated Deficit (Full Circle Image)	Share Capital	Retained Earnings	Total Equity
December 31, 2007	702,874,562	\$7,028,745.00	(\$287,021.00)	(\$8,098,709.00)	\$0.00	(\$99,173.02)	(\$1,456,158.02)
December 31, 2008	702,874,562	\$7,028,745.00	(\$287,021.00)	(\$8,098,709.00)	\$0.00	(\$360,246.97)	(\$1,717,231.97)
December 31, 2009	3,067,469,741	\$7,028,745.00	(\$287,021.00)	(\$8,098,709.00)	\$496,000.00	(\$858,007.55)	(\$1,718,992.55)
March 31, 2010	8,083,785,440	\$7,028,745.00	(\$287,021.00)	(\$8,098,709.00)	\$571,600.00	(\$978,451.78)	(\$1,763,836.78)