

Lecere Corporation
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - LECERE	(\$13,227.16)
Total Checking/Savings	<u>(\$13,227.16)</u>
Total Current Assets	(\$13,227.16)
Fixed Assets	
EQUIPMENT - LECERE	
Equipment Purchases	\$14,343.59
Accumulated Depreciation	<u>(\$14,343.59)</u>
Total EQUIPMENT - LECERE	<u>\$0.00</u>
Total Fixed Assets	<u>\$0.00</u>
TOTAL ASSETS	<u><u>(\$13,227.16)</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FULL CIRCLE-Current Liabilities	
A/P --- Full Circle	\$167,769.00
Accrued Liabilities	\$219,693.00
Convertible Debentures	\$372,554.00
Credit Lines	\$25,454.00
N/P Shareholder	<u>\$191,341.00</u>
Total FULL CIRCLE-Current Liabilities	\$976,811.00
LECERE-Current Liabilities	
A/P --- Arlington Industries	\$36,687.93
A/P --- Carver Moquist Thorv	\$12,408.22
A/P --- First Alliance CU	\$10,067.36
A/P --- First National Bank	\$37,228.60
A/P --- IRS	\$57,301.97
A/P --- Kelly Services	\$16,898.24
A/P --- Medical Innovations	\$7,500.00
A/P --- Minnesota	\$11,374.37
A/P --- Wolter & Raak	<u>\$16,680.70</u>
Total LECERE-Current Liabilities	<u>\$206,147.39</u>
Total Other Current Liabilities	<u>\$1,182,958.39</u>
Total Current Liabilities	\$1,182,958.39
Long Term Liabilities	
FULL CIRCLE-LongTermLiabilities	
Embedded Conv. Debt Instmnts.	\$486,589.00
Long Term Debt - Net Portion	\$34,745.00

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Warrants to Purchase Comm Stock	<u>\$873.00</u>
Total FULL CIRCLE-LongTermLiabilities	<u>\$522,207.00</u>
Total Long Term Liabilities	<u>\$522,207.00</u>
Total Liabilities	\$1,705,165.39
Equity	
Accum. Deficit-FULL CIRCLE	(\$8,098,709.00)
Addtl Pd In Capital-FULL CIRCLE	(\$287,021.00)
Common Stock O/S-FULL CIRCLE	\$7,028,745.00
Retained Earnings	(\$360,246.97)
STOCK - LECERE	
504 Investor A	\$137,000.00
504 Investor B	<u>\$223,600.00</u>
Total STOCK - LECERE	\$360,600.00
STOCK / RESTRICTED - LECERE	
Private Investor A	<u>\$136,000.00</u>
Total STOCK / RESTRICTED - LECERE	\$136,000.00
Net Income	<u>(\$497,760.58)</u>
Total Equity	<u>(\$1,718,392.55)</u>
TOTAL LIABILITIES & EQUITY	<u><u>(\$13,227.16)</u></u>

Lecere Corporation
Profit & Loss
January through December 2009

	<u>Jan - Dec 09</u>
Expense	
Advertising & Marketing	\$19,003.80
Contract Wages	\$269,319.77
Depreciation Expense	\$14,343.59
Misc Equipment Expenses	\$6,371.00
Insurance Expense	\$13,244.46
Investment Consultant Expense	\$4,351.20
Meals and Entertainment	\$5,976.52
Miscellaneous	\$6,062.83
Office Supplies	\$3,926.31
Phone Expense	\$773.52
Postage, Shipping, etc.	\$5,732.00
Professional Fees	\$100,704.23
Rent Expense	\$4,086.68
Stock Issuance Expense	\$8,209.11
Travel Expense	\$29,660.83
Web Hosting	\$5,994.73
Total Expense	<u>\$497,760.58</u>
Net Income	<u><u>(\$497,760.58)</u></u>

Lecere Corporation
Statement of Cash Flows
January through December 2009

	<u>Jan - Dec 09</u>
OPERATING ACTIVITIES	
Net Income	(\$497,760.58)
Adjustments to reconcile Net Income to net cash provided by operations:	
LECERE-Current Liabilities:A/P --- Arlington Industries	(\$1,000.00)
LECERE-Current Liabilities:A/P --- Carver Moquist Thorv	(\$3,000.00)
LECERE-Current Liabilities:A/P --- First National Bank	(\$2,260.00)
LECERE-Current Liabilities:A/P --- Medical Innovations	(\$1,500.00)
LECERE-Current Liabilities:A/P --- Minnesota	(\$3,000.00)
LECERE-Current Liabilities:A/P --- Nebraska	(\$806.58)
LECERE-Current Liabilities:A/P --- Wolter & Raak	(\$500.00)
Net cash provided by Operating Activities	<u>(\$509,827.16)</u>
INVESTING ACTIVITIES	
EQUIPMENT - LECERE:Equipment Purchases	(\$14,343.59)
EQUIPMENT - LECERE:Accumulated Depreciation	<u>\$14,343.59</u>
Net cash provided by Investing Activities	\$0.00
FINANCING ACTIVITIES	
STOCK - LECERE: 504 Investor A	\$137,000.00
STOCK - LECERE: 504 Investor B	\$223,600.00
STOCK / RESTRICTED - LECERE: Private Investor A	<u>\$136,000.00</u>
Net cash provided by Financing Activities	<u>\$496,600.00</u>
Net cash increase for period	<u>(\$13,227.16)</u>
Cash at end of period	<u><u>(\$13,227.16)</u></u>

Statement of Changes in Shareholders' Equity

Balance Date	Number of Common Shares	Common Stock (Full Circle Image)	Additional Paid-in Capital (Full Circle Image)	Accumulated Deficit (Full Circle Image)	Share Capital	Retained Earnings	Total Equity
December 31, 2007	702,874,562	\$7,028,745.00	(\$287,021.00)	(\$8,098,709.00)	\$0.00	(\$99,173.02)	(\$1,456,158.02)
December 31, 2008	702,874,562	\$7,028,745.00	(\$287,021.00)	(\$8,098,709.00)	\$0.00	(\$360,246.97)	(\$1,717,231.97)
December 31, 2009	3,067,469,741	\$7,028,745.00	(\$287,021.00)	(\$8,098,709.00)	\$496,000.00	(\$858,007.55)	(\$1,718,992.55)