

CURRENT REPORT

Pursuant to OTC Markets Current Guidelines for Providing Adequate Current Information

Date of Report: December 21, 2012

Coastal Capital Acquisition Corp.

(Exact name of Issuer as specified in its charter)

Florida

(State or other jurisdiction of incorporation or organization)

Earth Surfaces of America, Inc.

3963 Domestic Ave.

Naples, FL 34104

(Address of principal executive offices)

239-435-7875

Issuer's telephone number, including area code:

The description below of the Agreement is qualified in its entirety by reference to the documents filed as Exhibits to this current report being filed on www.otcm Markets.com and incorporated herein by reference.

<http://www.otcm Markets.com/content/doc/DisclosureGuidelines.pdf>

On April 30, 2012, Coastal Capital Acquisition Corp, a Florida corporation (the "Company") then controlled by Jeffrey Berkowitz entered into an agreement (the "Agreement") with Earth Surfaces of America, Inc., a Florida corporation ("Earth Surfaces"), and Anthony DiNoria, whereby Mr. DiNoria would exchange 100% of the outstanding securities of Earth Surfaces (the "Shareholder") for 1,350,000,000 of the Company's common shares. The transaction resulted in Earth Surfaces becoming the Company's wholly owned subsidiary. The Agreement is attached hereto as Exhibit A.

Immediately prior to the closing contemplated by the Agreement (the "Closing"), the Company was a shell company as defined by Rule 405 of the Securities Act of 1933, as amended (the "Securities Act").

The Agreement provided that upon the Closing, the Company would have:

- 549,993,800 shares of common stock outstanding;
- no shares of preferred stock outstanding; and
- no warrants, options or rights to purchase additional shares of equity securities outstanding.

The Agreement also represented that the Company had filed all reports required to be filed by it with all governmental authorities.

Contemporaneously with the Closing, Mr. DiNoria purchased 250,000,000 shares of the Company's common stock from Jeffrey Berkowitz in exchange for payment of \$105,000. Of this amount \$7,500 was paid to Mr. Berkowitz, the balance is represented by a promissory note payable by Mr. DiNoria to Berkowitz dated April 30, 2012. The Note is attached hereto as Exhibit B.

As a result of the foregoing, Mr. DiNoria held an aggregate 1,600,000,000 of the Company's common stock. The Shares issued to Mr. DiNoria bear a restrictive legend and have not been sold publicly or privately by him.

Subsequent to the Closing, the Company's present management became aware that when the Company filed its Form 15 filed on November 15, 2008, purporting to suspend its reporting requirements it was ineligible to use such form. The Form 15 failed to suspend the Company's duty to file reports because (i) the Company failed to identify the appropriate rule and/or provision relied upon to terminate or suspend its duty to file reports with the SEC an absolute requirement for the use of such Form; and (ii) it was ineligible to file such form because it was delinquent in its duties to file reports with the SEC;

As such despite the representations in the Agreement, the Company had not filed all reports required to be filed by it with all governmental authorities because it failed to file annual reports on Form 10-K for the years ending December 31, 2005, 2006, 2007, 2008, 2009, 2010 and 2011 as well as its reports on Form 10Q for the periods ending March 31, June 30 and September 30, for the years 2006 through 2012, with the Securities and Exchange Commission ("SEC").

Despite its failure to comply with its SEC reporting obligations with the SEC, former management represented to Earth Surfaces and Mr. DiNoria that the Company had filed all reports required to be filed by it with all governmental authorities. Further, despite the representations that there were no rights to purchase additional shares of equity securities, subsequent to the Closing, a former member of The Company's management and other affiliates of the Company claimed to hold promissory notes. On August 17, 2012, the holders converted portions of the purported notes into 385,245,250 common shares which were issued without a restrictive legend based upon baseless legal opinions. The Company subsequently learned that at least a portion of the foregoing shares were sold into the public markets in violation of Section 5 of the Securities Act.

As a result of the matters set forth above, the Company entered into a rescission agreement (the "Rescission Agreement") with Earth Surfaces and Mr. DiNoria whereby Mr. DiNoria returned the 1,350,000,000 common shares issued to him and the Company returned 100% of the securities of Earth Surfaces to DiNoria. As a result, the Company's outstanding common stock was reduced from 2,284,739,050 to 934,739,050 and Earth Surfaces ceased to be its wholly owned subsidiary. The Rescission Agreement requires The Company to issue 5,000,000 Series B Shares to Mr. DiNoria for services rendered. Mr. DiNoria agreed to waive the conversion privilege of the Series B Preferred Shares. As a result, under the terms of the Series B Preferred designation, each share is entitled to 10,000 votes on all matters submitted to our common shareholders but the Series B cannot be converted into the Company's common Stock. The Rescission Agreement is attached hereto as Exhibit C.

The Company's Board of Directors approved the Rescission Agreement including the cancellation of the 1,350,000,000 common shares issued to DiNoria and issuance of 5,000,000 Series B Preferred shares to Mr. DiNoria on December 21, 2012.

Upon the cancellation of the shares held by Mr. DiNoria, the 385,245,250 shares issued above represent 41.2 % of The Company's outstanding shares and the holders of such shares are affiliates.

There will be no change in our officers or directors as a result of the Rescission.

In connection with the Rescission Agreement, Coastal Capital agreed to indemnify, defend and hold harmless the Company's management as set forth in Section 3 of the Rescission Agreement.

Exhibit A- Agreement dated April 30, 2012

Exhibit B- Promissory Note
Exhibit C- Rescission Agreement