


MEDINAH MINERALS, INC.
 Balance Sheet - (Unaudited)
 December 31, 2011 with comparative as at December 31, 2010

	<u>December 31, 2011</u>		<u>December 31, 2010</u>
ASSETS			
CURRENT			
Cash	\$ 158,370		\$ 12,480
Accounts Receivable	237,846		577,996
Shares held for resale at cost	448,297		-
Prepaid expenses	66,175		17,057
Trust deposits	<u>102,908</u>	\$ 1,013,596	<u>437,500</u> \$ 1,045,033
Investments		890,000	890,000
Machinery & Equipment - Net		16,090	16,090
Capital cost of mineral properties - Chile		<u>6,463,196</u>	<u>6,003,156</u>
TOTAL ASSETS		<u>\$ 8,382,882</u>	<u>\$ 7,954,279</u>
LIABILITIES & EQUITY			
LIABILITIES			
Current Liabilities		\$ 9,000	\$ 42,008
Shareholder advances		1,551,299	1,639,660
EQUITY			
Retained earning	\$ 22,778,993		-\$ 22,501,411
Current earnings	- 19,751		- 277,582
Share capital	<u>29,621,327</u>	<u>6,822,583</u>	<u>29,051,604</u> 6,272,611
TOTAL LIABILITIES & EQUITY		<u>\$ 8,382,882</u>	<u>\$ 7,954,279</u>
SHARE CAPITAL			
AUTHORIZED		<u>1,500,000,000</u>	<u>1,500,000,000</u>
ISSUED		<u>711,810,270</u>	<u>698,891,495</u>

"Prepared without audit"

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS



Juan José Quijano Fernández
 President & CEO