

VELTEX CORPORATION
123 West Madison Street, Suite 1500
Chicago, Illinois 60602
Phone: (312) 235-4014
Website: Veltex.com
Email: info@veltex.com
SIC Code: 6719

Annual Report

For the period ending December 31, 2024 (the “Reporting Period”)

The number of shares outstanding of our Common Stock is 94,271,482 as of December 31, 2024
The number of shares outstanding of our Common Stock was 94,271,482 as of September 30, 2024

Indicated by checkmark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes ☐ No ☒

Indicated by check mark whether the company’s shell status has changed since the previous reporting period:

Yes ☐ No ☒

Indicated by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes ☐ No ☒

Part A General Company Information

Item 1 The exact name of the issuer and its predecessor (if any):

Veltex Corporation

Item 2 The address of the issuer’s principal executive offices and address(es) of the issuer’s principal Place of business

123 West Madison Street, Suite 1500
Chicago, Illinois 60602
Phone: (312) 235-4014
Website: Veltex.com

Investor Relations:
Stephen G. Macklem, CFO
123 West Madison Street, Suite 1500
Chicago, Illinois 60602
Phone: (312) 235-4014
macklem@veltex.com

Item 3 The jurisdiction(s) and date of the issuer's incorporation or organization.

Veltex Corporation ("Veltex") is an Active Corporation incorporated in the State of Utah September 1987.

Part B Share Structure

Item 4 The exact title and class of securities outstanding.

Common stock

Item 5 Par or stated value and description of the security

A. Par or Stated Value. .001 Common Stock

B. Common Stock.

1. There are voting rights on Veltex Common stock
2. No preferred stock has been issued, although preferred shares are authorized.
3. There are no other material rights of common or preferred stockholders.
4. There is no provision in the issuer's charter or by-laws that would delay, defer or prevent a Change in Control of Veltex.

Item 6 The number of shares or total amount of the securities outstanding for each class of securities authorized

As of December 31, 2023:

Shares authorized:	200,000,000
Shares outstanding:	86,381,011
Public Float:	21,002,065

Beneficial shareholders

with at least 100 shares:	118
Total number of shareholders of record:	1,007

As of December 31, 2022:

Shares authorized:	200,000,000
Shares outstanding:	82,685,011
Public Float:	21,302,065

Beneficial shareholders

with at least 100 shares:	118
Total number of shareholders of record:	1,007

Item 7 The name and address of the Transfer Agent;

Equiniti Trust Company, LLC
(800) 937-5449
Help@ASTfinancial.com
6201 15th Avenue
Brooklyn, NY 11219

American Stock Transfer & Trust Company (“AST”) is registered under the Exchange Act. The appropriate regulatory authority for AST is the United States Securities and Exchange Commission. AST is currently owned and controlled by Equiniti Trust Company, LLC.

PART C Business Information

Item 8 The Nature of the Issuer’s Business

- A. Business Development. Veltex Corporation (“Veltex”) is a C holding corporation and was organized in the State of Utah in 1987 with a SIC Code of 6719. Veltex has a fiscal year end date of December 31st. Veltex has never been in bankruptcy, receivership or any similar proceeding; Veltex has no material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets; Veltex has not defaulted on the terms of any note, loan, lease, or other indebtedness or financing arrangement requiring it to make payments. Veltex has not had any change of control and has not had an increase of 1% of more of the same class of outstanding equity securities. A 1 for 25 reverse split has been approved by the shareholders; however, no record date has been established by the Board of Directors to date. Veltex has not had any delisting of the issuer’s securities by any securities exchange and Veltex does not have any current, past, pending or threatened legal proceedings or administrative actions either by or against it that could have a material effect on the issuer’s business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator.

Veltex operates a residential licensed behavioral health center through its wholly owned subsidiary (Veltex Medical, Inc. d/b/a Veltex Recovery Group (“VRG”) with a current capacity of sixty-four (64) residents. Four (4) of those beds are dedicated to detox services. Veltex is also capable of operating as an out-patient Medication Assisted Treatment facility should it decide to expand its services in the near future.

VRG was incorporated on February 22, 2021, and began operation as an out-patient medication assisted treatment facility through its former partner Med Surg Physician Group, Inc. d/b/a Elena Behavioral Health Services’ (“EBHS”). Then in November of 2022, VRG began operation as a residential in-patient facility under the same license. However, on July 01, 2023, VRG completed a Change of Ownership (“CHOW”) of the License from EBHS to VRG. At this time, VRG was required to recredential with traditional West Virginia Medicaid through the West Virginia Bureau of Medical Services and all West Virginia Medicaid Managed Care Organizations (“MCOs”) (Unicare, Aetna, and The Health Plan).

VRG became credentialed with West Virginia Medicaid in November of 2023, with an effective date of licensure, July 01, 2023, the date of VRG's CHOW License. The first billing under VRG's CHOW license began on December 22, 2023, for authorized services under Traditional Medicaid and VRG has begun receiving payment for traditional Medicaid members. In early March of 2024, VRG became credentialed with Unicare and Aetna and subsequently began requesting retro authorization for services rendered from July 01, 2023, through the present. As of March 21, 2024, VRG has received authorizations for all services rendered since July 01, 2023, for Aetna members and has begun receiving authorizations for Unicare members as well. Credentialing was completed with The Health Plan ("THP") of West Virginia on March 21, 2024, and VRG has begun working to obtain retro authorizations for all services rendered to THP members since July 01, 2023.

The clearing house for all MCOs in the State of West Virginia is Change Healthcare. On February 21, 2024, Change Healthcare suffered a cyber security attack, crippling their entire system worldwide. As of March 25, 2024, the claims submission system of Change Healthcare is not available. VRG cannot submit claims through the clearinghouse until the system is up and running. This will result in a delay in receipt of payment which VRG is entitled to receive. VRG is working closely and diligently with its Payers for efficient workarounds to the submission of claims.

VRG is directed by Chief Administrative Officer, Patricia A. Kelly. Ms. Kelly has over twenty (20) years of experience in Substance Use Disorder Treatment as a Social Worker, Clinical Manager, and Coding Specialist.

VRG's Medical Director is Psychiatric Mental Health Nurse Practitioner, Debra Beirne, she practices under the VRG group NPI and behavioral health license.

VRG has submitted a request to the West Virginia Health Care Authority to build an additional one-hundred eighty-six (186) bed licensed behavioral health center on its existing property. VRG is currently working on architectural plans to obtain permitting for this center with the West Virginia State Fire Marshall's office and the West Virginia Office of Health Facility Licensure and Certification. Plans for the expansion of operations should be completed in the second quarter 2024.

Prior to July 01, 2023, VRG was partnered with Med Surg Physician Group, Inc. d/b/a Elena Behavioral Health Services ("MSPG"). On July 01, 2023, a Change of Ownership License was issued and VRG took control of all authorization requests and billing. For services rendered prior to July 01, 2023, MSPG oversees obtaining payment from claims and re-working denials of claims submitted under their license. All revenue generated from payments made under the MSPG license prior to July 1st are transferred to VRG pursuant to the agreement.

- B. Business of Issuer. Veltex Corporation ("Veltex") is a registered holding company, seeking to enhance shareholder value through aggressive recuperation of lost resources and assets while maximizing the worth of those recovered. To carry out this mission, Veltex's corporate strategy is the development and acquisition of companies which have established or advanced the latest modalities in the areas of health, wellness, and addiction recovery.

Veltex has begun and will continue to assemble a team of experts in these fields and will take a multi-tiered approach including joint ventures and collaboration agreements.

- C. Veltex Corporation was formed as a publicly traded corporation in the State of Utah in 1987. The common stock is listed for trading on the OTC markets under the symbol “VLXC”. The principal executive offices are located at 123 West Madison Street, Suite 1500, Chicago, Illinois 60602. Veltex executive team, board, and strategic advisors consist of an elite combination of successful investment and industry professionals. Veltex has never been a shell entity. Veltex Corporation has two wholly owned subsidiary entities, Veltex Medical, Inc., a Delaware corporation, and Veltex Properties, Inc., a Delaware corporation.
- D. Veltex Medical, Inc. d/b/a Veltex Recovery Group currently operates a substance use disorder (“SUD”) treatment facility offering inpatient SUD services with a sixty-four (64) residential treatment bed capacity at 101 Martin Drive, Mount Hope, West Virginia 25880.
- E. Veltex Properties, Inc. holds title and deed to the land and property at 101 Martin Drive, Mount Hope, West Virginia, 25880. Veltex Medical, Inc. and Veltex Properties, Inc.’s world headquarters are located at 123 W Madison Street, Suite 1500, Chicago, Illinois 60602. Both entities are included in the financial statements attached to this disclosure statement. There are no existing governmental regulations that will affect the business. No funds were expended on research and development, there are no costs and effects of compliance with environmental laws, and there are no employees of Veltex Corporation or its subsidiaries. Individuals connected with the wholly owned subsidiaries are in some cases, registered independent contractors.

Item 9 The Nature of Products or Services Offered.

Veltex Corporation (“Veltex”) is a registered holding company, seeking to enhance shareholder value through aggressive recuperation of lost resources and assets while maximizing the worth of those recovered. To carry out this mission, Veltex’s corporate strategy is the development and acquisition of companies which have established or advanced the latest modalities in the areas of health, wellness, and addiction recovery. Veltex has begun and will continue to assemble a team of experts in these fields and will take a multi-tiered approach including joint ventures and collaboration agreements. Veltex was formed as a publicly traded corporation in the State of Utah in 1987. The common stock is listed for trading on the OTC markets under the symbol “VLXC”. The principal executive offices are located at 123 West Madison Street, Suite 1500, Chicago, Illinois 60602. Veltex executive team, board, and strategic advisors consist of an elite combination of successful investment and industry professionals. Veltex has never been a shell entity.

Veltex Corporation (“Veltex”) has two wholly owned subsidiary entities, Veltex Medical, Inc. and Veltex Properties, Inc. Veltex Medical, Inc. currently operates a substance use disorder (“SUD”) treatment facility offering both outpatient and inpatient SUD services with a twenty-eight (28) residential treatment bed capacity at 101 Martin Drive, Mount Hope, West Virginia 25880. Veltex Medical has substantially completed construction for Phase II where it intends to expand operational capacity to sixty (60) residential treatment beds. Veltex Properties, Inc. holds title to

the property at 101 Martin Drive, Mount Hope, West Virginia, 25880. Veltex Medical, Inc. and Veltex Properties, Inc. world headquarters are located at 123 W Madison Street, Suite 1500, Chicago, Illinois 60602. Both entities are included in the financial statements attached to this disclosure statement. There are no existing governmental regulations that will affect the business. No funds were expended on research and development, there are no costs and effects of compliance with environmental laws, and there are no employees of Veltex or its subsidiaries. Individuals connected with the wholly owned subsidiaries are registered independent contractors.

Item 10 The Nature and Extent of the Issuer's Facilities

Veltex Corporation's ("Veltex") world headquarters are in Chicago, Illinois, and Veltex has operations in West Virginia through its wholly owned subsidiary, Veltex Properties, Inc., a Delaware Corporation, which is the owner of approximately five (5) acres of land and an approximately 38,000 sq. ft. complex in the city of Mount Hope, WV. That complex is currently providing out-patient and in-patient services related to treatment of substance use disorder ("SUD") through Veltex Corporation's wholly owned subsidiary Veltex Medical, Inc. d/b/a Veltex Recovery Group. The facility currently has a capacity of twenty-eight (28) residential treatment beds and is expanding to sixty (60) residential treatment beds by the end of 2023. Veltex leases the main corporate headquarters in Chicago, Illinois on a month-to-month basis. Veltex leases one large storage facility in Chicago, Illinois on month-to-month basis. First Options of Chicago, Inc. has UCC Lien and Fayette County, West Virginia lien on the land, building and its contents.

A recent change in West Virginia Law places a cap on the number of residential treatment beds in any one county at two-hundred fifty (250). Veltex has submitted plans for two additional buildings on its five (5) acres of land at 101 Martin Drive, Mount Hope, WV 25880 to increase its total residential capacity to two-hundred fifty (250) beds.

Part D Management Structure and Financial Information

Item 11 Company Insiders (Officers, Directors, and Control Persons)

A. Officers and Directors

Andreas Mauritzson
President and Chief Executive Officer and Board member:
123 W Madison St., Suite 1500, Chicago, Illinois 60602;
XOJET Aviation, President/COO; 09/2021 – 11/2023
Sun Air Jets, VP Business Strategy; 04/2019 – 09/2021
Guthy-Renker Corp, Executive Director Aviation; 03/1996-07/2017
Veltex Medical, Inc and Veltex Properties, Inc. Board Member
No compensation by the issuer
7,821,154 Common shares

Stephen G. Macklem
Secretary, Treasurer, Chief Financial Officer, and Board member;
123 W Madison St., Suite 1500, Chicago, Illinois 60602;
First Options of Chicago, Inc., President; 01/2000 – Present
Veltex Medical, Inc. and Veltex Properties, Inc. Board Member
No compensation by the issuer individually.
17,136,748 Common shares

R. Preston Roberts
Chairman of the Board
123 W Madison St., Suite 1500, Chicago, Illinois 60602;
Smoke Em, Inc., President 01/2005-Present
AZ Corporation, President 01/2005-Present
Veltex Medical, Inc. and Veltex Properties, Inc. Board Member
No compensation by the issuer
8,341,666 Common shares

Kenneth J. Demaree
Independent Director
123 W Madison St., Suite 1500, Chicago, Illinois 60602;
Pinnacle Investment, Owner, 03/2012 – 04/2022
No other board memberships
No compensation by the issuer
5,113,191 Common shares

Dr. Harry L. Haroutunian, MD
Independent Director
123 W Madison St., Suite 1500, Chicago, Illinois 60602;
HHPC, owner Present
The Betty Ford Center, Physician Director 04/2006 – 10/2015
No other board memberships
No compensation by the issuer
1,000,000 Common shares

B. Other Control Persons

a. There are no other control persons in Veltex Corporation

b. Legal/Disciplinary History.

- c. None of the foregoing persons have, in the last five years been the subject of
- i. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
 - ii. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that

permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

- iii. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended or vacated; or
- iv. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Disclosure of Family Relationships. There are no family relationships among and between the issuer's directors, officers, persons nominated or chosen by the issuer to become directors or officers, or beneficial owners of more than five percent (5%) of the any class of the issuer's equity securities.

D. Disclosure of Related Party Transactions. None.

E. Disclosure of Conflicts of Interest. Veltex Corporation ("Veltex") has waived a conflict of interest with its management company First Options of Chicago, Inc. ("FOC"), which is controlled by Stephen G. Macklem, who holds 100% of the outstanding shares of FOC. Mr. Macklem is a board member and Chief Financial Officer of the parent company Veltex Corporation. Mr. Macklem also serves as a board member and Chief Financial Officer of Veltex's wholly owned subsidiaries, Veltex Medical, Inc. and Veltex Properties, Inc.

Item 12 Financial Information for the Issuer's Most Recent Fiscal Period.

The financial statements requested pursuant to this item was prepared in accordance with generally accepted accounting principles (U.S. GAAP or IFRS, as applicable) by persons with sufficient financial skills. All financials are incorporated by reference and filed/published to OTC Markets as Nine Months Ended September 30, 2023, and all previous quarters and years are filed and are on file with OTC Markets including annual audited reports.

Item 13 Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.

The financial statement requested pursuant to this item was prepared in accordance with generally accepted accounting principles (U.S. GAAP or IFRS, as applicable) by Sassetti LLC, a PCAOB auditor. All financials are incorporated by reference and filed/published to OTC Markets as two years Ended December 31, 2024, and all previous quarters and years are filed and are on file with OTC Markets including annual audited reports.

Item 14 The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:

1. Investment Banker: Veltex Corporation does not have an investment banker.

2. Promoter: Veltex Corporation does not have a promoter.

3. Securities Counsel:

Micah T. Reeves
Schwartz Jambois
60 West Randolph Street, 4th Floor
Chicago, Illinois 60601
(312) 782-2525
mreeves@kjs-law.com

4. Accountant:

Mary Ann Boggs
Marry Ann Boggs, CPA
1845 Evergreen Road
Homewood, Illinois 60430
Certified Public Accountant
(708) 386-1433
mboggscpa@aol.com

Mary Ann Boggs (“Boggs”) is an outside independent accountant. Boggs prepares the financial statements each quarter and annually and submits them to the Auditor for completion of the financial statement.

Auditor:

Jessica Freiberg, CPA
Sassetti, LLC
2107 Swift Drive, Suite 210
Oak Park, IL 60523
(708) 386-1433
Robbs@Sassetti.com
Certified Public Accountant

Sassetti, LLC (“Sassetti”) is an Independent Registered Public Accounting firm registered with the Public Company Accounting Oversight Board (PCAOB). Sassetti Audits Veltex Corporation’s Fiscal Year End Annual Report in accordance with OTC Market regulations and in compliance with the Securities and Exchange Commission.

5. Public Relations Consultant: Veltex Corporation does not have a public relations consultant.

6. Investor Relations Consultant: Veltex Corporation does not have an investor relations consultant

7. No other advisor assisted, advised, prepared, or provided information with respect to this disclosure statement.

Item 15 Management’s Discussion and Analysis or Plan of Operation

A. Plan of Operation

1. Veltex Corporation operates an in-patient substance use disorder (“SUD”) treatment facility in the State of West Virginia through its wholly owned subsidiary, Veltex Medical, Inc d/b/a Veltex Recovery Group (VRG). This facility, located at 101 Martin Drive, Mount Hope, WV 25880 (“The Mount Hope Campus”), will continue to operate and generate revenue. As of February 05, 2024, VRG is licensed to provide residential adult services as a licensed behavioral health center to sixty-four (64) residents. Four (4) of those residential treatment beds are designated as detox treatment beds. Detox beds are the highest level of substance use disorder treatment and will require 24/7 nursing care. The State of West Virginia healthcare authority has currently given VRG a Certificate of Need Exemption for seventy (70) residential treatment beds, and VRG has applied for two-hundred fifty (250) residential treatment beds, which is currently processing.

2.

VRG is currently credentialed and contracted with the following payers in the State of West Virginia: 1. Traditional West Virginia Medicaid (“TR”), 2. Aetna Better Health of West Virginia (“Aetna”), 3. Unicare Anthem of West Virginia (“Unicare”), and 4. The Health Plan of West Virginia (“THP”). All VRG’s payers are Medicaid or Medicaid Managed Care Organizations. Dates of services are authorized by payers based on medical necessity and claims are submitted directly to West Virginia Medicaid for TR members and via KIPU Health Collab MD through Change Healthcare for Aetna, Unicare, and THP. VRG has also submit plans to The West Virginia Office of Health Facility Licensure and Certification to expand its services at 101 Martin Drive and increase service capacity to a total of two-hundred fifty (250) beds meeting the statutory cap on residential treatment beds in Fayette County, West Virginia. The current plan adds an additional one-hundred eighty-six (186) beds in the new facility, with a total of sixty-four (64) beds in the existing structure. VRG is also licensed as an out-patient Office-Based Medication-Assisted Treatment (“OBMAT”) facility. As the census grows, VRG intends to venture into OBMAT to complement its residential adult services program.

VRG is bound by the requirements of the West Virginia Medicaid 503 and 504 manuals for services rendered and to comply with authorization requirements. VRG utilizes the Living in Balance curriculum from Hazelden Publishing. VRG’s Chief Administrative Officer is Patricia A. Kelly, and its Medical Director is Psychiatric Mental Health Nurse Practitioner, Debra Beirne.

B. Management’s Discussion and Analysis of Financial Condition and Results of Operations.

1. On March 10, 2020, the World Health Organization declared the COVID-19 outbreak a pandemic, and on March 13, 2020, the President of the United States declared the COVID-19 pandemic a national emergency, invoking powers under the Stafford Act, the legislation that directs federal emergency disaster response. Veltex Corporation (“Veltex”) cannot predict how legal and regulatory responses to concerns about COVID-19 or other major public health issues will impact Veltex at this time. Further, Veltex cannot reasonably estimate the length or severity of this pandemic, or the extent to which the disruption may materially impact our consolidated financial position, consolidated results of operations, and consolidated cash flows in fiscal 2022 and beyond. There have been no material changes in operations during the past two fiscal years.

2. Off-Balance Sheet Arrangements.

1. Veltex Corporation does not have any off-balance sheet arrangements.

Part E **Issuance History**

Item 16 List of securities offerings and shares issued for services in the past two years.

- A. List below any events in chronological order, that resulted in direct changes to the total shares outstanding by the issuer (1) within the two-year period ending on the last day of the issuer’s most recent fiscal year and (2) since the last day of the issuer’s most recent fiscal year.

	Shares Outstanding: <div>Opening Balance</div> <div>Date <u>December 31, 2022</u></div> <div>Common: <u>82,885,011</u></div> <div>Preferred: <u>0</u></div>			6,471	*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction		Transacti on type (e.g. new issuance, cancellati on, shares returned to treasury)	Number of Shares Issued (or cancelled)		Class of Securities	Value of share s issued (\$/per share) at Issua nce	Were the shares issued at a discou nt to market price at the time of issuanc e? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exem ption or Regis tratio n Type.
<u>01/17/2023</u>		<u>New</u>	<u>500,000</u>		<u>Common</u>	<u>.00</u>	<u>Yes</u>	<u>First Options*</u>	<u>Options Exercise</u>	<u>Restricted</u>	<u>144/504</u>
<u>01/23/2023</u>		<u>New</u>	<u>180,000</u>		<u>Common</u>	<u>.00</u>	<u>Yes</u>	<u>First Options*</u>	<u>Options Exercise</u>	<u>Restricted</u>	<u>144/504</u>
<u>01/23/2023</u>		<u>New</u>	<u>20,000</u>		<u>Common</u>	<u>.25</u>	<u>Yes</u>	<u>Joanne Madura</u>	<u>Cash</u>	<u>Restricted</u>	<u>144/504</u>
<u>04/06/2023</u>		<u>New</u>	<u>1,176,471</u>		<u>Common</u>	<u>.34</u>	<u>Yes</u>	<u>Home Run Propertie s, LLC</u>	<u>Option Exercise</u>	<u>Restricted</u>	<u>144/504</u>

<u>04/06/2023</u>		<u>New</u>	<u>200,000</u>		<u>Common</u>	<u>.10</u>	<u>Yes</u>	The Entrust Group, Inc. FBO Kim Perich IRA	<u>Cash</u>	<u>Restricted</u>	<u>144/504</u>
<u>04/06/2023</u>		<u>New</u>	<u>120,000</u>		<u>Common</u>	<u>.25</u>	<u>Yes</u>	The Entrust Group, Inc.	<u>Cash</u>	<u>Restricted</u>	<u>144/504</u>
<u>06/06/2023</u>		<u>New</u>	<u>200,000</u>		<u>Common</u>	<u>.10</u>	<u>Yes</u>	Brant Dahlfors	<u>Cash</u>	<u>Restricted</u>	<u>144/504</u>
<u>07/07/2023</u>		<u>New</u>	<u>1,000,000</u>		<u>Common</u>	<u>.005</u>	<u>Yes</u>	First Options*	<u>Option Exercise</u>	<u>Restricted</u>	<u>144/504</u>
<u>10/31/2023</u>		<u>New</u>	<u>300,000</u>		<u>Common</u>	<u>.15</u>	<u>Yes</u>	Babak Jabbari	<u>Cash</u>	<u>Restricted</u>	<u>144/504</u>
<u>02/29/2024</u>		<u>New</u>	<u>1,000,000</u>		<u>Common</u>	<u>.00</u>	<u>Yes</u>	First Options*	<u>Option Exercise</u>	<u>Restricted</u>	<u>144/504</u>
<u>02/29/2024</u>		<u>New</u>	<u>500,000</u>		<u>Common</u>	<u>.00</u>	<u>Yes</u>	First Options*	<u>Option Exercise</u>	<u>Restricted</u>	<u>144/504</u>
<u>02/29/2024</u>		<u>New</u>	<u>80,000</u>		<u>Common</u>	<u>.25</u>	<u>Yes</u>	Bonnie Buchert	<u>Cash</u>	<u>Restricted</u>	<u>144/504</u>
<u>04/02/2024</u>		<u>New</u>	<u>4,060,000</u>		<u>Common</u>	<u>.05</u>	<u>Yes</u>	Michael Ditzler	<u>Option Exercise</u>	<u>Restricted</u>	<u>144/504</u>
<u>04/18/2024</u>		<u>New</u>	<u>1,000,000</u>		<u>Common</u>	<u>.005</u>	<u>Yes</u>	First Options*	<u>Option Exercise</u>	<u>Restricted</u>	<u>144/504</u>
<u>04/29/2024</u>		<u>New</u>	<u>1,250,000</u>		<u>Common</u>	<u>.005</u>	<u>Yes</u>	First Options*	<u>Option Exercise</u>	<u>Restricted</u>	<u>144/503</u>
<u>01/06/2025</u>		<u>New</u>	<u>3,000,000</u>		<u>Common</u>	<u>.005</u>	<u>Yes</u>	First Options*	<u>Option Exercise</u>	<u>Restricted</u>	<u>144/503</u>
Shares Outstanding on Date of This Report:											
<u>Ending Balance</u>											
<u>Ending Balance:</u>											
Date <u>March 31, 2024</u>											
Common: <u>97,271,482</u>											
Preferred: <u>0</u>											

*First Options of Chicago, Inc. ("First Options") a Delaware corporation, is controlled by Stephen G. Macklem ("Macklem"), sole shareholder. First Options is the largest holder of Secured Promissory Notes (see below) and is currently the largest shareholder (or controlled common shares via option contracts and common shares held by or controlled by Stephen G. Macklem personally) of Veltex Corporation ("Veltex"). Macklem is the Secretary Treasurer of Veltex, serves as a Board Member and is Chief Financial Officer. Macklem is also Chief Financial Officer of Veltex Medical Inc. and Veltex Properties, Inc. and serves as a board member of both operations.

*The number of outstanding shares reflect the number of shares issued as of said date and may not include shares purchased or sold prior to the issuance date of the reported period but not issued before the end of the reporting period as noted above. Those numbers will be reflected in the upcoming report. See financials for detailed data.

*The control person for Home Run Properties, LLC is Mr. Bryan Overcash

*The control person for Libertusmediautveckling AB is Mr. Mats Skold

*Veltex Board of Directors held a board meeting on August 08, 2023, where the board passed a resolution that removal of restrictions from Veltex Common stock must be approved by a unanimous vote of Veltex's Board of Directors.

- B. There have been no Promissory Notes, Convertible Notes, or Convertible Debentures issued.

Part F Exhibits

The following exhibits must be either described in or attached to the disclosure statement:

Item 17 Material Contracts.

All material contracts were made in the ordinary course of business. Please find attached the contract of the Management Company, First Options of Chicago, Inc.

Item 18 Articles of Incorporation and Bylaws.

- A. A complete copy of Veltex Corporation's articles of incorporation and all amendments is attached.
B. A complete copy of Veltex Corporation's bylaws is attached.

Item 19 Purchases of Equity Securities by the Issuer and Affiliated Purchasers.

- A. None.

[Signatures on Following Page]

Item 20 Issuer's Certifications

I, Andreas Mauritzson, Chief Executive Officer of Veltex Corporation, certify that:

1. I have reviewed this quarterly disclosure statement of Veltex Corporation.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 31, 2025



Chief Executive Officer, Veltex Corporation

I, Stephen G. Macklem, Chief Financial Officer of Veltex Corporation, certify that:

1. I have reviewed the quarterly disclosure statement of Veltex Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 31, 2025



Chief Financial Officer, Veltex Corporation