

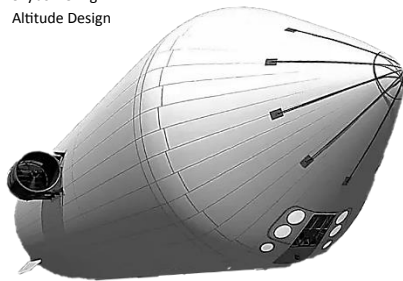
January 6, 2025



**Dear UMAV Shareholders,**

As we close the end of an extremely productive 2024 for UAV Corp (UMAV) we are excited to share with you our vision and goals for 2025. This last year has been marked by many significant milestones, including groundbreaking advancements in our technology portfolio, formation of strategic partnerships, as well as strong key market advancements. As we prepare to capitalize on the opportunities ahead, our focus sharpens on driving innovation, growth, and leadership in the aerospace and unmanned systems industry.

Skyborne High  
Altitude Design



### **Strategic Vision and Objectives**

Our projected goal of securing \$1.5 billion in contracts within our Skyborne Technology Inc. subsidiary over the next two years illustrates our confidence in the momentum we have created, the strength of the market, the enthusiasm of our clients, and the strategic relationships we have developed.

Through our consistent advancements in technology, strategic new partnerships, changes in personnel and strategic new hires, we believe we are in the ultimate position to capitalize on our ambition to be the standard bearer for the Lighter Than Air (LTA) and UAV industry. Our commitment to sustainability and innovation is self-evident as we strive to create the ultimate next-generation aerial platform solutions that address the critical challenges of the volatile world we live in.

### **Advancements in Technology and Design**

We are proud of our groundbreaking work with rigid, lightweight composites that revolutionized our engine support structures, flight decks, and advance drone release capabilities. These advancements will be highlighted in the upcoming launch of the semi-rigid DART SA70-12 further emphasizing our technological prowess, by combining innovation with functionality that will forever redefine market expectations.



Inflation testing at the Wewahitchka Production Facility

## New Critical Strategic Partnerships

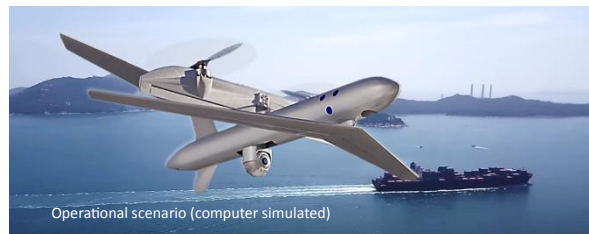


In 2024 we were proud to announce on new strategic collaboration partnership with **Atlantic Industrial Group (AIG)**. This alliance enhances our overall technical capability by introducing multiple recently that they have acquired in advanced Aerospace technologies. The first scaled unit models are scheduled to arrive in

early January at our Wewahitchka manufacturing facility in Gulf County Florida. This partnership and the advancement brought by their technologies will only enhance our performance, increase efficiency, and demonstrate our reputation as leaders in cutting-edge aerospace technology.

### *Atlantic Industrial Group (AIG) Announces Acquisition of Advanced VTOL Aircraft Technologies*

Atlantic Industrial Group (AIG) has completed the acquisition of a groundbreaking suite of Vertical Take-Off and Landing (VTOL) aircraft technologies previously owned by leading innovators in advanced aeronautics. The acquired technologies include existing airframes, and the twenty years of accumulated



research documentation for the Verticopter, Converticopter, and Elytron vehicles. Each of these platforms have undergone in-depth independent verification testing and received certificates of completion from NASA and Ames Laboratory. Along with the cutting-edge airframes, AIG has secured six patents covering VTOL and multi-wing craft

technologies and usage, as well as trademarks and commercial denominations for Verticopter, Elytair, and Converticopter.

These advanced technologies, now consolidated under Atlantic Industrial Group branding, represent a new frontier in aerial innovation. AIG plans to manufacture and design these high-performance airframes at Skyborne Technology Inc. state-of-the-art facilities being developed in

Gulf County, Florida, within the Space Port territory. Tests have demonstrated that these vehicles are the most maneuverable and fastest platforms of their kind, with lift-to-weight ratios that far exceed those of existing quadcopters.

In collaboration with UAV Corp, AIG will drive the development of next-generation systems that promise to deliver unmatched air dominance and logistics advantages for American industries. This partnership underscores AIG's commitment to advancing aerospace capabilities and positioning itself as a leader in VTOL technology.



### **Positioning in Space Port Territory**

UAV Corp's strategic location has been newly designated as a Space Port territory for the State of Florida, skyrocketing our status to the forefront of aerospace innovation must haves. Spaceport territories are not simply areas that support launches, and in most cases they currently do not. They serve as hubs for aerospace commerce and innovation, and ultimately bolster the state's position as the global center for the industry. This designation also qualifies us for multiple grants, business advancements and funding opportunities as well as acts as a magnet for corporate partnerships such as AIG.

### **Groundbreaking the "SKY" Hangar**

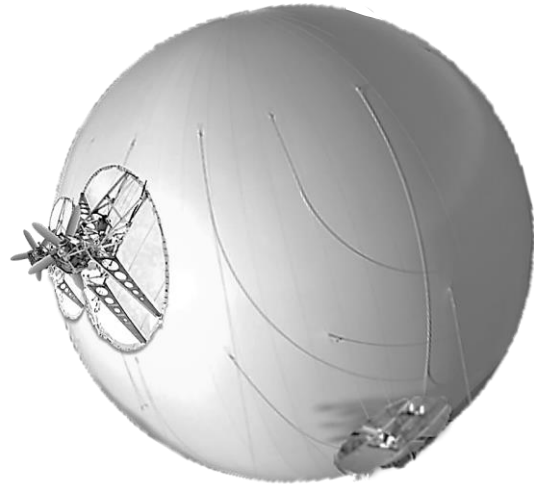


Gulf County's Costin Airport is a hub for UAV Corp's visionary portfolio, and the addition of the "SKY" hangar further establishes our presence as a leader in advanced aerospace solutions. This development is a prime example of our dedication to expanding our operational capabilities to meet these ambitious goals. We are officially scheduled to break ground in first Quarter 2025. This facility will house our advanced drone technologies, including the DART MA600 Drone Airship, and serve as a center for pilot training, manufacturing, and testing in partnership with Atlantic Industrial Group. The hangar represents a significant investment in our future and aligns with our strategy to enhance operational capabilities. Our collaboration with our builder, Legacy Building Solutions, ensures a state-of-the-art facility that will house our Spherical and Cylinder Class Drone-Airships, and is a crucial step forward in the integration of advanced hydrogen propulsion systems for high-altitude operations. These initiatives reflect our dedication to sustainability and our commitment to addressing global challenges through innovative technology and is an essential component of our mission to remain at the forefront of lighter-than-air drone technologies.

### ***Upcoming Product Launch: DART SA 70-12***

We are thrilled to introduce the semi-rigid DART SA70-12, set to launch in the first Quarter 2025. This remarkable platform will enhance the versatility and market presence of our unmanned aerial vehicles. The DART SA70-12 addresses all the critical deficiencies of other LTA platforms and is the only platform in the world with:

- Advanced station keeping
- Detachable airship
- In flight-retractable tether
- Manned or unmanned operation
- Automated recovery systems
- Reverse ballonnet design
- Amphibious landing capability
- Drone launch & recovery



Our superior technologies underscores UAV Corp's position as a leader in aerospace innovation. As we prepare for its near-term flight tests, we're eager to share its capabilities with our shareholders and the public during upcoming demonstration events.

### **Focus on Financial Health**

We are committed to strengthening our financial position by reducing debt and optimizing resources. We are actively in a new funding round to speed up production and close on new contracts as well as negotiating to repay all outstanding loans by the end of fiscal 2025, we are ensuring the company's long-term resilience and creating a strong foundation for sustained growth. This financial health allows us to reinvest in groundbreaking projects, such as the "SKY" hangar and our next-generation drone technologies.

### **The Future is Promising**



We are excited about the future and highly anticipating the promise of the new year. We believe 2025 is packed full of potential as we execute our strategic initiatives, close on some near-term, high visibility contracts, and play host for our newly scheduled events - the groundbreaking ceremony for the "SKY" Hangar, the demonstration of manufacturing capabilities at our Wewahitchka facilities, the start of our

new technology production for AIG platforms, and the near-term flight tests of our DART SA70-12. These events are few of many that will showcase our leadership in the aerospace and unmanned systems industry. We remain dedicated to innovation, precision, and sustainability as we shape the future of UAV technology.

We look forward to engaging with you, and inviting you to our facilities to share our advancements during these historical events. Your continued support is vital as we build on our achievements and forge new paths in the industry. Together, we are creating a future where UAV Corp leads in delivering exceptional solutions to address global challenges.

**Warm regards, and Happy New Year,**

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**Cautionary Statement Regarding Forward-Looking Information:**

This news release includes certain "forward-looking statements" under applicable US securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals, where applicable; and the state of the capital markets. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.