

HIRU CORPORATION

20 Bay Street, 11th Floor, Toronto, ON M5J 2N8, Canada

+1 954-228-1053
otchiru.com
corporate@otchiru.com

Quarterly Report

For the period ending September 30, 2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

3,888,000,000 as of September 30, 2024. *(Current Reporting Period Date or More Recent Date)*

1,941,425,394 as of December 31, 2023. *(Most Recent Completed Fiscal Year End)*

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☒ No: ☐

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

- Hiru Corporation since November 2008 to Present
- Phoenix Restaurant Group, Inc. until November 2008
- DenAmerica Corp. until July 1999
- Merger of American Family Restaurants, Inc. with Denwest Restaurant Corp. prior to name change to DenAmerica Corp. in April 1996
- American Family Restaurants, Inc. until April 1996

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Current State and Date of Incorporation or Registration: State of Georgia (Since inception date of September 25, 1989)
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:
None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Other merger, acquisition, spin-off, or reorganization anticipated:

The Company is currently exploring several merger options with a foreign issuer in the lithium cobalt and gold mine assets. (different projects) The transaction if completed will require a recapitalization to satisfy various financing options regarding the initial put of approximately \$20 Million dollars towards the projects. If successful, the transaction could close within the next 90 to 120 days. The Company may need to resort to additional debt to secure the necessary financing of the merger transaction. The upcoming merger in 12 months.

Address of the issuer's principal executive office:

20 Bay Street, 11th Floor
Toronto, ON M5J 2N8, Canada

Address of the issuer's principal place of business:

☒ Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Empire Stock Transfer, Inc.
Phone: 702-818-5898
Email: info@empirestock.com
Address: 1859 Whitney Mesa Drive, Henderson, Nevada 89014

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	HIRU
Exact title and class of securities outstanding:	Common
CUSIP:	65338F102
Par or stated value:	\$0.001

Total shares authorized: 3,888,000,000 as of date: 09/30/2024

Total shares outstanding: 3,888,000,000 as of date: 09/30/2024

Total number of shareholders of record: 111 as of date: 09/30/2024

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Preferred	
Par or stated value:	\$0.001	
Total shares authorized:	5,000,000	as of date: 09/30/2024
Total shares outstanding:	5,000,000	as of date: 09/30/2024
Total number of shareholders of record:	1	as of date: 09/30/2024

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The Common Stock of the Company is eligible for dividends and has full voting rights on all corporate matters, but it does not contain any rights or privileges with regards to preemptive rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

During March 2008, the Company filled a designation (and later amendments to this Designation) with the Georgia Secretary of State authorizing 5,000,000 shares of Preferred Stock, Series "A". Currently, the Preferred Stock, Series "A" has a conversion rate to one (1) share of the Preferred Stock, Series "A" to twenty-thousand (20,000) shares of Common Stock of the Company. The holders of the Preferred Stock, Series "A" are entitled to vote on all matters voted on by the Company's common shareholders, including election of directors, on the voting basis of twenty thousand (20,000) shares of Common Stock for every individual share of Preferred Stock, Class "A" held.

The Company has issued 100,000 shares of Preferred Stock Series "A" which is currently held by one (1) shareholder of record.

On September 9, 2024 as a part of Stock Purchase Agreement 5,000,000 of Preferred Shares have been transferred to Mrs. Sihem Chakroun Ep Bou Ali from Sasa Vasiljevic

The company amends the preferred Series A conversion rate :From Preferred Stock, Series "A" with a conversion rate of one (1) share of the Preferred Stock, Series "A" to twenty-thousand (20,000) shares of Common Stock of the Company, To Preferred Stock, Series "A" with a new conversion rate of one (1) share of the Preferred Stock, Series "A" to one thousand (1,000) shares of Common Stock of the Company.

3. Describe any other material rights of common or preferred stockholders.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance									
Date December 31, 2020									
Common: 1,748,182,295									
Preferred: 100,000									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration on Type.
01/10/2024	New Issuance	1,000,000,000	Common	\$0.001	No	ALGM Holdings, LLC / Andrew Lapp	For the purchase of ALGM Holdings, LLC / Andrew Lappbusiness.	Restricted	Rule 144
01/11/2024	New Issuance	260,000,000	Common	\$0.00001	Yes	Red Rock Fund Corp./Aldo Rotondi	Loan Conversion	Unrestricted	Section 4(a)(1)
01/24/2024	New Issuance	250,000,000	Common	\$0.00001	Yes	GB II., Inc. / Pascal Siegenthaler	Loan Conversion	Unrestricted	Section 4(a)(1)
05/2024	Cancelation	1,000,000,000	Common	\$0.001	No	ALGM Holdings, LLC / Andrew Lapp	For the purchase of ALGM Holdings, LLC / Andrew Lapp business.	Restricted	N/A
04/26/2024	New Issuance	252,000,000	Common	\$0.00001	Yes	GB II., Inc. / Pascal Siegenthaler	Partial Note Sale Loan Conversion on Default	Unrestricted	Section 4(a)(1)
08/20/2024	New Issuance	1,194,574,606	Common	\$0.001	No	Khalid Nasser A.S. Al-Thani	Cash Infusion Operating Agreement	Restricted	Rule 144

06/28/2024	New Issuance	242,000,000	Common	\$0.00001	Yes	GB II., Inc. / Pascal Siegenthaler	Loan Conversion on Default	Unrestricted	Section 4(a)(1)
Shares Outstanding on Date of This Report: Ending Balance Date September 30, 2024 Common: 3,888,000,000, Preferred: 5,000,000									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through September 30, 2024 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
May 25, 2022	\$1,726,480	\$1,400,000	\$326,480	2024	Converts at 0.00001 as a backstop	Original Financier: Bayern Industries LLC –Andrea Zecevic Note Sold To: (Reported October 29, 2024 via OTC Filing) New Owner: Libyan International Assets Holding Limited, a UK based holding firm Edbey, Ahmed Mohammed	Default in monthly payments on the loan Direct Cash Loan To Company

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

HIRU is a holding Co headquartered in Toronto Canada financial district. HIRU board members and control block holders are in Qatar and Australia. The company is primarily engaged in exploration stage mining in a massive Belfour mine project in Australia. (Core business). The main investors are a Qatari royal family member and a 7th generation one of the wealthiest landlords in Tasmania

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers' principal products or services.

Holding co with Australian mining rights and other mining and energy exploration assets. Apart from the Balfour Project, many other sq. kilometers Projects are under exploration in Tasmania, Several billion dollars of assets under Management

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

In addition to the Headquarters in Toronto, Financial District, Canada, the company dispose with 3 000 sq foot administrative offices fully staffed in Doha Qatar, In addition to several Regional support offices and Branches located in Sydney, Australia; London, United Kingdom; Belgrade, Serbia and West Palm Beach FL, USA

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Sihem Chakroun Ep Bou Ali	Preferred Shareholder	Doha, Qatar	5,000,000	Preferred	100%	/
Irina Veselinovic	Secretary	Toronto Canada	0	/	/	/
Ian Charles Thorp	COO	UK	0	/	/	/
James Peter Thorp	CFO	UK	0	/	/	/
Khalid Nasser A.S. Al-Thani	Chairman, CEO	Doha, Qatar	1,194,574,606	Common	30,72%	

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

No

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

No

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

No

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

No

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

AMERICA FIRST CREDIT UNION, a federally chartered credit union, Plaintiff,

v.

JOEL NATARIO AND JANE DOE NATARIO, as husband and wife; KATHRYN GAVIN AND JOHN DOE GAVIN, as husband and wife; HIRU CORPORATION, a Georgia corporation; AZ CUSTOM BOTTLED WATER LLC, a Nevada limited liability company; SALOME WATER AND ICE LLC, a Nevada limited liability company; ABC ORGANIZATIONS I-X; JOHN DOES 1-3; and JANE DOES 4-6, Defendants.

Case No. CV2023-012400 Aug 19, 2024

This dispute stems from the ex-management Gavin associate Natario (as an unauthorized representative of OTC:HIRU) writing certain bank checks which were returned as NSF by the Plaintiff AMERICA FIRST CREDIT UNION. The bank never lost any money nor were these instruments honored by any receiving bank. Essentially there is no loss realized by the Plaintiff. The new management has furnished the Plaintiff with all evidence and supporting documentation that they in fact and the issuer were unaware and not responsible for this event. A motion was heard by the court to dismiss the case and the case was set aside. The Plaintiff learning of the new Hiru incoming assets and the Australia ops has re-launched the complaint with a new

twist, namely that under Arizona law the Plaintiff can now attempt to claim 2.5x the "possible" exposure as punitive damage. The issuer intends to vigorously defend this new frivolous action and has placed the Plaintiff on notice of a possible \$50 million dollar counterclaim in the same action for the frivolous and malicious acts.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name:	Donald Keer, P.E., Esq.
Address 1:	3663 Greenwood Circle
Address 2:	Chalfont, PA 18914
Phone:	(215) 962-9378
Email:	keersesq@gmail.com

Accountant or Auditor

Name: Asad Arif
Firm: Accounting Services
Address 1: 15673 Southern Blvd., Suite 107/104
Address 2: Loxahatchee, FL 33407 Suite 107/104
Phone:
Email:

Investor Relations

Name:	<u>Ian Thorpe</u>
Firm:	<u>Hiru Corporation</u>
Address 1:	<u>20 Bay Street, 11th Floor</u> <u>Toronto, ON M5J 2N8, Canada</u>
Address 2:	<u></u>
Phone:	<u>+1 954-228-1053</u>
Email:	<u>corporate@otchiru.com</u>

All other means of Investor Communication:

X (Twitter):	<u>@hirumining</u>
Discord:	<u></u>
LinkedIn	<u></u>
Facebook:	<u></u>
[Other]	<u></u>

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name:	<u></u>	Miro Zecevic
Firm:		Mina Mar Group (M&A) Consulting
Nature of Services:		M&A
Address 1:		500 S Australian Ave #600
Address 2:		West Palm Beach FL
Phone:		561 440 9443
Email:	<u></u>	corporate@minamargroup.com

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Irina Veselinovic**
Title: **OTC:HIRU Secretary**
Relationship to Issuer: **Secretary**

B. The following financial statements were prepared in accordance with:

☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Asad Arif – Accounting Services

Title: Principal

Relationship to Issuer: Service Provider

Describe the qualifications of the person or persons who prepared the financial statements: Accountant

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

Hiru Corporation
Consolidated Balance Sheet
As at September 30, 2024 (Unaudited)

	Notes	As at September 30, 2024 (Unaudited)	As at December 31, 2023 (Unaudited)
		(\$)	(\$)
ASSETS			
Current Assets			
Cash and cash equivalents	4	13,519,375	1,909,739
Other current assets	5	5,075,522	116,188
Total Current Assets		18,594,897	2,025,927
Intangible assets	6	15,197,000	-
Goodwill	7	50,000,000	-
Property, plant and equipment, net	8	2,250,000	8,200,000
Other assets	9	8,887,322	773,238
Total Assets		94,929,219	10,999,165
EQUITY & LIABILITIES			
Current Liabilities			
Accounts payable	10	45,807	68,368
Notes payable		1,336,227	1,304,909
Total Current Liabilities		1,382,034	1,373,277
Other long term liabilities		800,000	127,326
Loans	11	1,272,906	1,414,340
		4,947,721	4,947,721
			6,600
Total Liabilities		8,402,661	7,869,264
SHAREHOLDER'S EQUITY			
Preferred Stock - (\$.001 par value, 5,000,000 shares)		500	100
Common stock (\$.0001 par value, 7,000,000,000 shares)		3,888,000	3,451,425
Additional paid in capital		80,197,000	-
Accumulated deficit		2,441,058	(321,624)
Total Shareholders' Equity		86,526,558	3,129,901
Total Liabilities and Equity		94,929,219	10,999,165

Hiru Corporation
Consolidated Statement of Operations
For the period ended September 30, 2024

	Notes	For the period ended September 30, 2024	For the period ended September 30, 2023
			... \$
Revenue		11,398,444	952,296
Cost of Revenue Recognition		(7,600,000)	(747,377)
GROSS PROFIT		<u>3,798,444</u>	<u>204,919</u>
OPERATING EXPENSES			
	Selling, general and administrative expense	<u>1,035,762</u>	<u>92,249</u>
TOTAL OPERATING EXPENSES		<u>1,035,762</u>	<u>92,249</u>
OPERATING PROFIT / (LOSS)		<u>2,762,682</u>	<u>112,670</u>
OTHER INCOME / (EXPENSE)			
	Interest income	-	-
	Interest expense	-	-
PROFIT / (LOSS) BEFORE TAX		<u>2,762,682</u>	<u>112,670</u>
	Taxes	-	-
NET PROFIT / (LOSS)		<u><u>2,762,682</u></u>	<u><u>112,670</u></u>

Hiru Corporation
Consolidated Statement of Shareholders' Equity
As at September 30, 2024 (Unaudited)

	Preferred Stock		Common Stock		Additonal Paid in capital	Accumulated Profit / (Deficit)	Total
	Shares	Par	Shares	Par			
As at April 1, 2024 (Unaudited)	100,000	100	3,451,425,394	3,451,425	-	(321,624)	3,129,901
Stock issued during the period	400,000	400	242,000,000	242,000		-	242,400
Stock transferred during the period			(1,000,000,000)	(1,000,000)		-	(1,000,000)
Stock issued to CFO			1,194,574,606	1,194,575		-	1,194,575
Stock issued for exploration rights					80,197,000		80,197,000
Profit / (loss) for the period						2,762,682	2,762,682
As at September 30, 2024 (Unaudited)	500,000	500	3,888,000,000	3,888,000	80,197,000	2,441,058	86,526,558

Hiru Corporation
Consolidated Statement of cashflows
As at September 30, 2024 (Unaudited)

2024

Cash flow from operating activities

(Loss) / profit before income tax 2,762,682

Adjustment for non cash charges and other items

2,762,682

Changes in operating assets

Decrease / (increase) in other assets

(4,959,334)

(Decrease) / increase in other long term liabilities

672,674

(Decrease) / increase in notes payable

31,318

(Decrease) / increase in accounts payable

(22,561)

(4,277,903)

Cash flow from operating activities

(1,515,221)

Cash flow from investing activities

Additions / disposal in intangible assets

-

Additions in property, plant and equipment

5,950,000

Additions in other assets

(8,114,084)

Cash flow from / (used) in investing activities

(2,164,084)

Cash flow from financing activities

Borrowings during / (repaid) the period

(148,034)

Issuance / transfer of share capital

15,436,975

Cash flow from financing activities

15,288,941

Increase / (decrease) in cash and cash equivalents

11,609,636

Cash and cash equivalents at beginning of the period

1,909,739

Cash and cash equivalents at end of the period

13,519,375

Hiru Corporation
Notes to the Consolidated Financial Statements
For the period ended September 30, 2024

1 LEGAL STATUS AND OPERATIONS

Hiru Corporation ("the Company") is primarily engaged in mining financing provision of consultation services and integrator for infrastructure and supply in mining industries.

2 BASIS OF PREPARATION

2.1 Statement of compliance

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America and pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC") on a going concern.

2.2 Accounting Convention

These financial statements have been prepared on the basis of 'historical cost convention using accrual basis of accounting except as otherwise stated in the respective accounting policies notes.

2.3 Going concern

2.4 Measurement of Asset

The Company's assets are carried at historical cost in the financial statements. As of the Balance sheet date the estimated fair value of these assets is over \$250 Million. About \$130 million has been captured in this reporting period.

The accompanying unaudited financial statements have been prepared on the assumption that the Company will continue as a going concern. However, the Company does not have significant cash or other material assets, nor does it have an established source of revenues sufficient to cover its operating costs and to allow it to continue as a going concern. It is the intent of the Company to seek a merger with an existing, operating company. In the interim, shareholders of the Company have committed to meeting its minimal operating expenses.

In addition, the inability of The Company to become current in periodic reporting obligations under the federal securities laws during the fourth quarter limited the information that the Company was able to provide to the public, to investors and to other interested parties, including customers and certain lenders. Furthermore, such inability to become current limited the Company's ability to use equity incentives to attract, retain and motivate employees. Such inability to become current also restricted the Company's ability to raise capital through the issuance of equity or debt securities, use equity securities for acquisitions of complementary companies and businesses and engage in other strategic transactions.

The Company's assets are carried at historical cost in the financial statements As of the Balance sheet

2.5 Critical accounting estimates and judgements

The preparation of financial statements in conformity with the approved accounting standards require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision affects only that period, or in the period of the revision and future periods.

The areas involving higher degree of judgment and complexity, or areas where assumptions and estimates made by the management are significant to the financial statements are as follows:

- i) Provision for income tax (note - 3.1)
- iii) Stock based compensation (note - 3.12)

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Income tax

The tax expense for the year comprises of income tax, and is recognized in the statement of earnings. The income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is accounted for using the balance sheet liability method in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred income tax liabilities are recognised for all taxable temporary differences and deferred income tax assets are recognised to the extent that it is probable that taxable profits will be available against which the deductible temporary differences and unused tax losses can be utilized. Deferred income tax is calculated at the rates that are expected to apply to the period when the differences are expected to be reversed.

3.2 Accounts payable

Liabilities for trade and other amounts payable are carried at cost, which is the fair value of the consideration to be paid in future for goods and services received, whether or not billed to the Company.

3.3 Provisions

A provision is recognized in the financial statements when the Company has a legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.4 Accounts Receivable

Accounts receivable are non-interest bearing obligations due under normal course of business. The management reviews accounts receivable on a monthly basis to determine if any receivables will be potentially uncollectible. Historical bad debts and current economic trends are used in evaluating the allowance for doubtful accounts. The Company includes any accounts receivable balances that are determined to be uncollectible in its overall allowance for doubtful accounts. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. Based on the information available, the Company believes its allowance for doubtful accounts as of period ended is adequate.

3.5 Contingent liabilities

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, the existence of which will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events, not wholly within the control of the Company; or when the Company has a present legal or constructive obligation, that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.6 Financial liabilities

Financial liabilities are recognized when the Company becomes party to the contractual provision of the instruments and the Company loses control of the contractual right that comprise the financial liability when the obligation specified in the contract is discharged, cancelled or expired. The Company classifies its financial liabilities in two categories: at fair value through profit or loss and financial liabilities measured at amortized cost. The classification depends on the purpose for which the financial liabilities were incurred. Management determines the classification of its financial liabilities at initial recognition.

(a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss are financial liabilities held for trading. A financial liability is classified in this category if incurred principally for the purpose of trading or payment in the short-term. Derivatives (if any) are also categorized as held for trading unless they are designated as hedges.

(b) Financial liabilities measured at amortized cost

These are non-derivative financial liabilities with fixed or determinable payments that are not quoted in an active market. These are recognized initially at fair value, net of transaction costs incurred and are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in the profit and loss account.

3.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks. For the purpose of the statement of cash flows, cash and cash equivalents bank balances and short term highly liquid investments subject to an insignificant risk of changes in value and with maturities of less than three months.

3.8 Revenue recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable for goods sold or services rendered, net of discounts and sales tax and is recognised when significant risks and rewards are transferred.

3.9 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates. The financial statements are presented in US (Dollars) which is the Company's presentation currency. All financial information presented in US Dollars has been rounded to the nearest dollar unless otherwise stated.

3.10 Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into functional currency using the exchange rate prevailing at the statement of financial position date. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates are recognized in the statement of operations.

3.11 Contingencies

The assessment of the contingencies inherently involves the exercise of significant judgment as the outcome of the future events cannot be predicted with certainty. The Company, based on the availability of the latest information, estimates the value of contingent assets and liabilities, which may differ on the occurrence / non-occurrence of the uncertain future event(s).

3.12 Stock based compensation

The Company recognizes compensation expense for stock-based compensation in accordance with generally accepted accounting principles. For employee stock-based awards, fair value of the award on the date of grant is calculated using the Black-Scholes method and the quoted price of the Company's common stock for stock options and unrestricted shares respectively; The Company recognizes expense over the service period for awards expected to vest.

In case of non-employee stock-based awards, fair value of the award on the date of grant is calculated in the same manner as employee awards. However, the awards are revalued at the end of each reporting period and the pro rata compensation expense is adjusted accordingly until such time the nonemployee award is fully vested, at which time the total compensation recognized to date equals the fair value of the stock-based award as calculated on the measurement date, which is the date at which the award recipient's performance is complete. The estimation of stock-based awards that will ultimately vest requires judgment, and to the extent actual results or updated estimates differ from original estimates, such amounts are recorded as a cumulative adjustment in the period estimates are revised. We consider many factors when estimating expected forfeitures, including types of awards, employee class, and historical experience.

The Black-Scholes option valuation model is used to estimate the fair value of the warrants or options granted. The model includes subjective input assumptions that can materially affect the fair value estimates. The model was developed for use in estimating the fair value of traded options or warrants. The expected volatility is estimated based on the most recent historical period of time equal to the weighted

4 Cash and cash equivalents

This represent cash in hand and cash deposited in bank accounts (current) by the Company.

Amount in \$

13,519,375

5 Other current assets

Opening balance	116,188
Net movement during the period	4,959,334
Closing balance	5,075,522

6 Intangible assets

Opening balance	-
Net movement during the period	15,197,000
Closing balance	<u>15,197,000</u>

This amount represents the cost of the exploration of allocated rights in the Balfour project assigned to Hire Corp. from Zebs Minerals and D&B Mining owned by Mr. Geoffrey Sommers. The market value of the Balfour Project was estimated at approximately AUD \$200 million (USD 131m), according to the VALMIN Code.

7 Goodwill

Opening balance	-
Net movement during the period	50,000,000
Closing balance	<u>50,000,000</u>

8 Property, plant and equipment, net

Plant	<u>2,250,000</u>
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9 Other assets

Opening balance	773,238
Net movement during the period	8,114,084
Closing balance	<u>8,887,322</u>

9.1

9.1 This includes AZ current balance amounting to \$ 746,644.

10 Accounts payable

Opening balance	68,368
Net movement in liabilities during the period	(22,561)
Closing balance	<u>45,807</u>

11 Loans

Opening balance	1,414,340
Net movement in liabilities during the period	(141,434)
Closing balance	<u>1,272,906</u>

- 11.1 There is off balance sheet item, whereby 580 million shares were issued to Joel Natario against a loan of 1 million to the Company. Arrears on the loan is \$144,333.

12 0

Outstanding balance	<u>6,600</u>
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Date of note to Officer and director deferred wages issuance August 1 2023

13 Selling, general and administrative expense

Rent	153,468
Salaries and wages	143,541
Salaries and wages Part time	508,758
Utilities	229,995
	<u>1,035,762</u>

12 Contingencies and Commitments

From time to time, the Company may be involved in litigation relating to claims arising out of operations in the normal course of business. As at the end of current reporting period, there were no pending or threatened lawsuits that could reasonably be expected to have a material effect on the results of operations and there are no proceedings in which any directors, officers or affiliates, or any registered or beneficial stockholder, is an adverse party or has a material interest adverse to the Company's interest.

Khalid Nasser A.S. Al-Thani
Chief Executive

Khalid Nasser A.S. Al-Thani
Chairman

10) Issuer Certification

Principal Executive Officer

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Khalid Nasser A.S. Al-Thani certify that:

1. I have reviewed this Disclosure Statement for Hiru Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/13/2024 [Date]

/s/ Khalid Nasser A.S. Al-Thani

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, James Thorpe certify that:

1. I have reviewed this Disclosure Statement for Hiru Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/13/2024 [Date]

/s/ James Thorpe [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")