

Hiru Corporation (OTC: HIRU) FAQ on Preferred Shareholder and Acquisition

Supplemental Filing (FAQ)

July 23, 2024 (OTC: HIRU), www.otchiru.com West Palm Beach, FL. In response to our shareholders and followers FAQ HIRU is releasing this OTC filing which is not news worthy however addresses many HIRU F.A.Q.. We are furnishing the information as the current management have been advised by the buyer.

1 When is the deal closing?

A: There are 2 deals closing, 1st one is the sale of 5 million preferred shares or essentially 100% of the control block of the HIRU company. This closing is set for the end of July, or 1st week in August 2024. A substantial 6 figure deposit was made by the Qatar group towards the purchase price.

The 2nd closing is one, or several currently operating mines owned by the buyers group. This will be handled by the new preferred owner (shareholder) legal team in accordance with international laws and those that apply to Qatar (buyer), Australia (mine location), and USA (Hiru Holding Co) . We are told the 2nd mine closing will happen relatively shortly, as soon as new management takes over.

2 What happens to the Liberia mine after the sale?

A: HIRU never issued any common shares in this transaction, other than a promise to use one of its financiers to finance the mine for \$500,000 and profit sharing with HIRU. Assumption of the Liberia project by the new buyer for HIRU is under discussions.

3. What happens to the eCommerce and Dubai gold processing?

A: HIRU never issued any common shares in this transaction, other than a threshold promise to be met by operating co and profit sharing with HIRU. The eCommerce division far exceeded any expectations of HIRU management. Assumption of the projects by the new buyer for HIRU is under discussion.

4. What happened to HIRU Alkaline water packing equipment?

A: Alkaline88 was the only customer of HIRU. Subsequently alkaline 88 suffered some trauma and filed for Chapter 7 bankruptcy. By default, this caused a domino effect on HIRU water packing equipment where amongst other things HIRU defaulted on its \$1.4 million secured loan. The equipment financier repossessed the equipment through a court order and appointed interim management in HIRU. This equipment continues to be offered for sale and is not included in the purchase price to the new preferred shareholder.

See link: <https://www.otchiru.com/alkaline-equipment-sale/>

5. Is HIRU liable for this defaulted loan?

A: Yes. The monies were loaned to HIRU and its operating subsidiary guaranteed the loan AZ custom bottled water, plus the board member of HIRU Joel Natario. The buyer is looking to acquire control of HIRU debt free. One of the options currently being worked on is 50% cash due on the sale of debt to the creditor. Balance whatever the closing day price of stock is.. be it 0.005, 5c or 25c will be issued to the Sheikh / Pref s/h as restricted non tradable insider stock. No promotion of any sort allowed before

closing. Obviously, the ownership or title of the equipment will be conveyed on a 50 /50 split base between the two parties namely the preferred shareholder and HIRU.

6. Will the new owners dilute HIRU?

We are told that the new owners have absolutely no intention to dilute HIRU further nor to increase the authorized share structure. Because of their status background and financial capabilities, including other assets which they own and basically their stated net worth we have no reason to doubt their claims or promise not to dilute.

7.What was the catalyst for choosing HIRU?

The buyer's firm "no dilution needed" spawned an idea to present HIRU as a SPAC type candidate. With the buyer not needing any capital to meet their objectives, the proposal was made to the buyer successfully.

8. What can we tell you about the Australia mine?

We are told this is the incoming operation in HIRU. The following are snippets from several hundred-page report(s) we received.

Khartoum Project

High-grade tin & tungsten in North Queensland

🔦 Sample results received from tungsten sampling at the Fingertown Prospect and from tin exploration at the Mary Ann and Greenbug Prospects

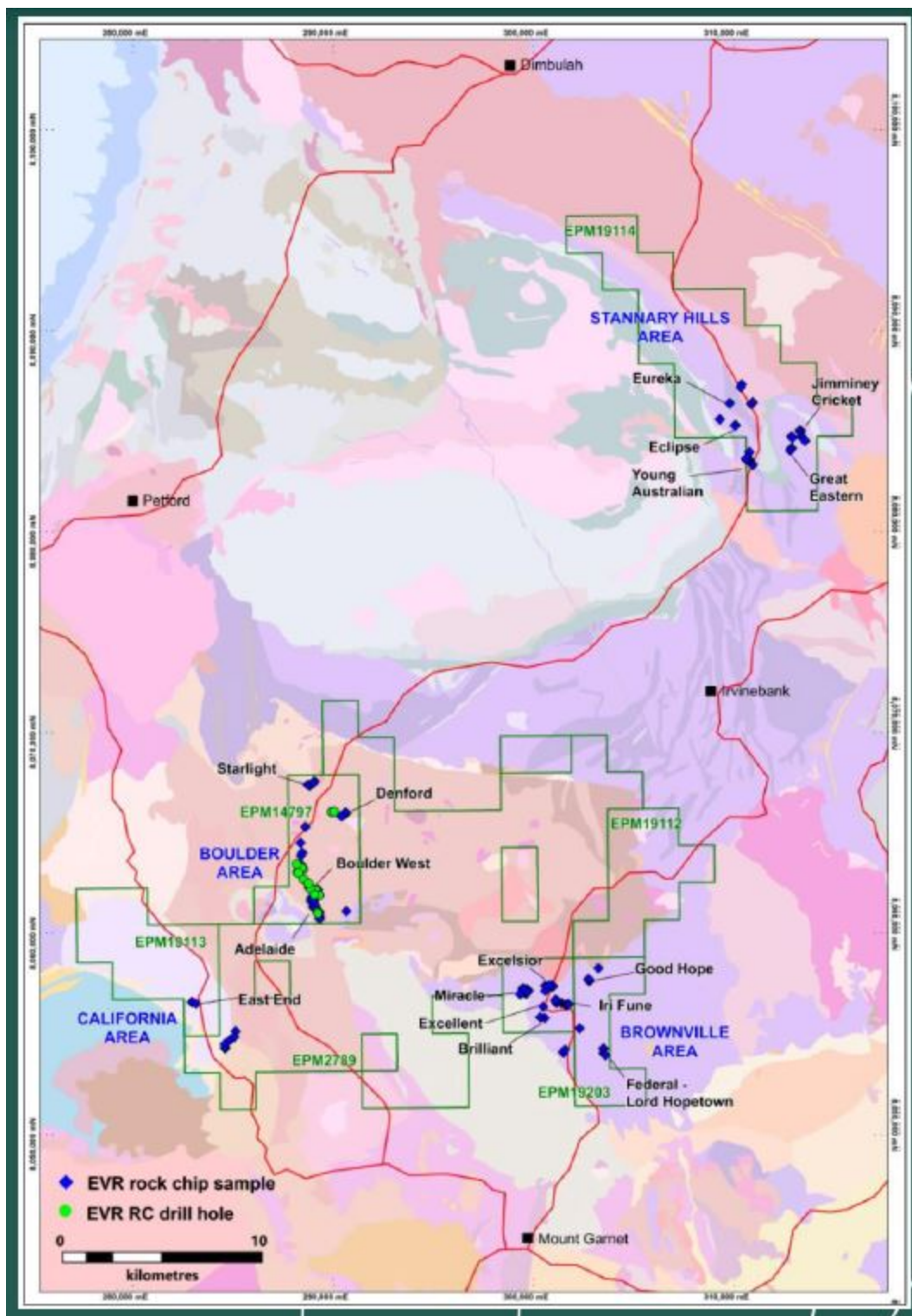
🔦 Results include:¹

🔦 Tungsten values to **2.03%** in Fingertown tungsten zone

🔦 Tin values to **3.96%** at Geebung and **0.49%** at Mary Ann

🔦 Highlight potential for tungsten mineralisation associated with the Black Prince Granite and for extensions to the tin mineralisation encountered in drilling at Mary Ann²

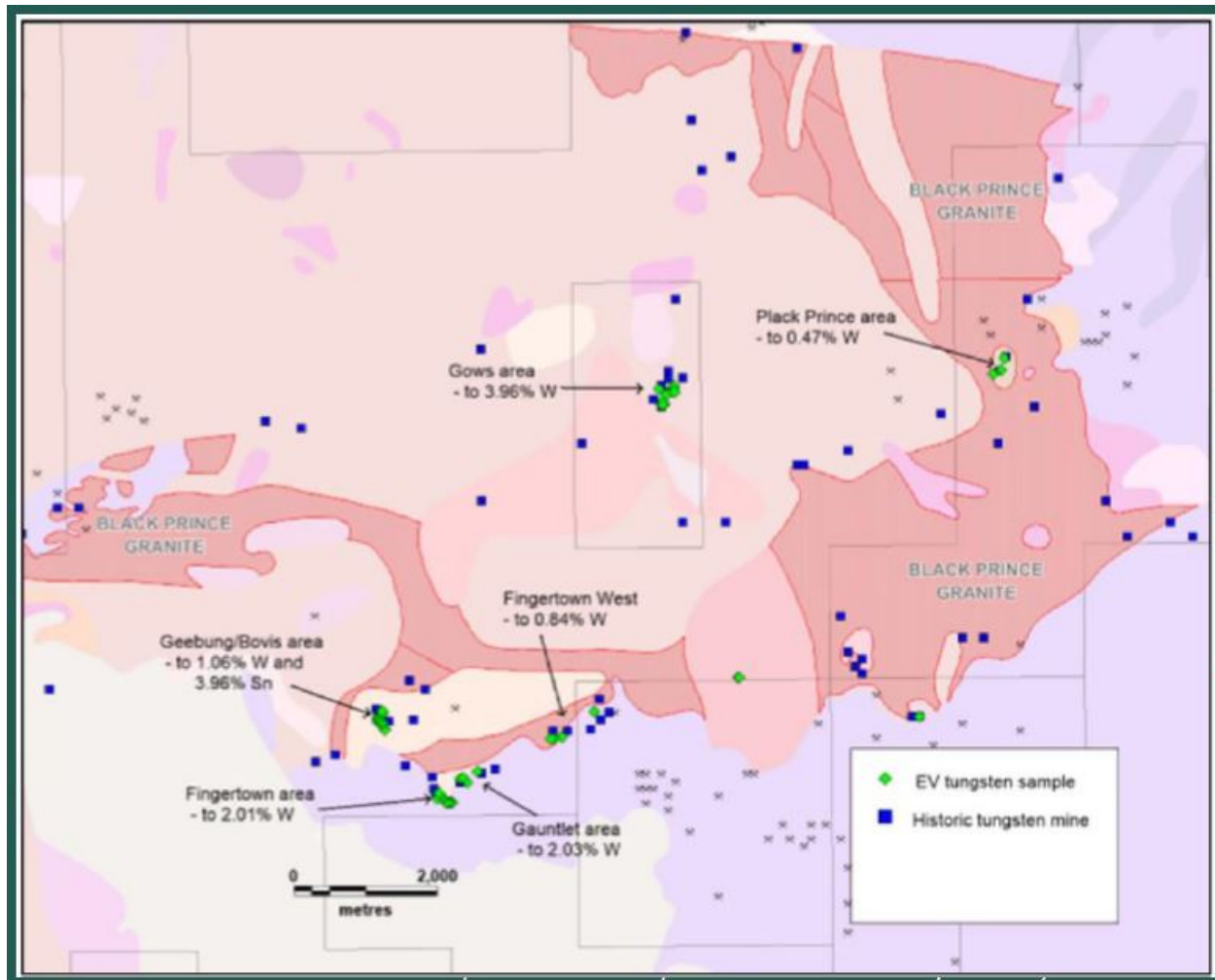
🔦 Follow-up sampling and reconnaissance completed, with results pending.



Khartoum Project, Australia

High-grade tin & tungsten in North Queensland

- 🕒 2,800m drill programme undertaken at Boulder Prospect in 2022
- 🕒 23 RC holes completed, testing 10 targets
- 🕒 Broad zones of tin mineralisation returned, including:
 - 🕒 **31m at 0.26% Sn and 62m at 0.18% Sn**
 - 🕒 **7m at 0.54% Sn (incl. 2m at 1.46% Sn) and 5m at 0.71% Sn**
- 🕒 High-grade base metal values include 4.66% Cu, 24.4% Zn, 4.62% W, 211ppm Ag, 196ppm In (Brownville) and 3.69% Pb (Stannary Hills)
- 🕒 Numerous high-level targets identified for further exploration
- 🕒 Strong rare earth potential based on recently discovered data showing substantial values of TREO in many samples and drill intersections



Various other interesting assessments from different operational reports as snippets:

NOTE: Some comments are backed by actual fact type reports (i.e. Grant Thornton RSM Corporate etc.) Other comments are the comments of the buyers' group key staff, and principals i.e. 1 billion potential valuations. They are shared in this document for informative purposes and no other improper reasons or use.

Re Australia mine 170 mill assets!!(Our advisors were told by the sheiks accountant) sheik (majority shareholder)

Summary of email.

For the asset valuation and audit:

Grant Thornton have provided a letter dated 19.07.2023 signing off on a valuation of \$176,217,000 for Mine Properties, Plant and Equipment as was recognized in the Statement of Financial Position as of the 31 of December 2022.

An Insurance Valuation report from 2011, accompanied by a letter from them dated 19.07.2023 verifying this. The policy has a Declared Value for physical assets of \$271,943,500 with coverage provided on a Reinstatement and Replacement basis.

There is also an independent valuation from a company called RSM Corporate Australia. They are global, have 57000 employees, in 830 offices, in 120 countries around the world. They are very similar in size to Grant Thornton but independent of them. They set a midpoint value of AUD \$189.1m (\$122.4m USD).

For the company evaluation:

Base value of AUD \$342m excluding any value for additional exploration success.

The inground value of the JORC resource (30Million Tons @ 1% nickel, Nickel price of USD\$20,000) is currently about USD\$6B. Currently to mine at 1MT per year, the reserve is about 15 years, which can be easily doubled. The resource is likely 10 times bigger. Recovery will be over 80% and the cost to run the mine is under AUD\$100M a year, (should be about AUD\$80M.) This suggests a profit of 100-200M a year if nickel prices are mid-range. If Nickel goes up it is a bonus.

The Mill cost about AUD\$400,000 to build in 2008-9 and is excellent condition, operating now. Today of course it would cost a lot more to build.

We will reach 1.2 times name plate within 12 months and the market value of the project will exceed USD\$1B, which will increase with time.

Upon completion of the transaction the issuer intends to file an SEC summary and will furnish OTC Markets with the entire docket of confidential documents for the verification of the incoming management.

Additional updates will follow on a timely basis.

No Recommendations, Offerings, Advice, or Solicitation Nothing on this website should be construed as, and may not be used in connection with, an offer to sell, or a solicitation of an offer to buy or hold, an interest in any security or investment product. Investments in investment products managed or sponsored by HIRU Corporation or its affiliates, are available only to clients with whom HIRU Corporation has an existing relationship, and that are both "accredited investors" and "qualified purchasers," as such terms are defined under Federal Securities laws. Information about investing in funds managed by or affiliated with HIRU Corporation is only available in the form of Private Placement Memoranda and other offering documents which are provided to qualified prospective investors as defined under the Federal Securities laws. HIRU Corporation does not offer any investment products to the general public Forward-

Looking Statements This website contains certain statements, estimates and readers of this website are cautioned not to view forward-looking statements as actual results or place undue reliance on forward-looking statements.

Forward-Looking Statements This website contains certain statements, estimates and projections that are "forward-looking statements." All statements other than statements of historical fact on this website are forward looking statements and include statements and assumptions relating to: plans and objectives of management for future operations or economic performance; conclusions and projections about current and future economic and political trends and conditions; and targeted financial results and results of operations. These statements can generally be identified by the use of forward looking terminology including "may," "believe," "will," "expect," "anticipate," "estimate," "continue", "rankings," "intend," "outlook," "potential," or other similar words. HIRU Corporation does not make any guarantees, representations or warranties (express or implied) about the accuracy of such forward-looking statements. Forward-looking statements involve certain risks, uncertainties, and assumptions and other factors that are difficult to predict. Readers are cautioned that actual results of the investments referenced in this website could differ materially from forward-looking statements; and readers of this website are cautioned not to view forward-looking statements as actual results or place undue reliance on forward-looking statements.