

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Hollywall Entertainment, Inc.

3753 Howard Hughes Parkway Suite 200 Las Vegas, NV 89169

202-827-2220

www.hollywall.com

info@hollywall.com

7319

Amended- Annual Report

For the period ending 12/31/2023 (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

145,353,737 as of 12/31/2023

121,043,265 as of 12/31/2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁵ of the company has occurred over this reporting period: Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Hollywall Entertainment, Inc., is a corporation, formerly known as Acceleritas Corp. and prior thereto as National Intelligence Association Inc. (the “Company”) and was incorporated in the State of Nevada on May 12, 2009. The company is currently active with the State of Nevada.

On November 18, 2013, Acceleritas Corp. changed its name to Hollywall Entertainment Inc., by way of majority vote of its shareholders, and filed Articles of Amendment. The company address is 1701 Pennsylvania Avenue Suite 200 Washington DC 20006

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years;
Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The company was incorporated in the state of Nevada on May 12, 1999, and is currently active with the State of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

3753 Howard Hughes Parkway Suite 200 Las Vegas, NV 89169

The address(es) of the issuer's principal place of business:

X Check if principal executive office and principal place of business are the same address:

~~Yes~~

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Vstock Transfer Agent
Phone: (212) 828-8436
Email: info@vstocktransfer.com
Address: 18 Lafayette Pl, Woodmere, NY 11598

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>HWAL</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>436122303</u>	
Par or stated value:		
Par or stated value:	<u>\$.001</u>	
Total shares authorized:	<u>148,000,000</u>	<u>as of date: 12/31/2023.</u>
Total shares outstanding:	<u>145,353,737</u>	<u>as of date: 12/31/2023</u>
Total number of shareholders of record:	<u>357</u>	<u>as of date: 12/31/2023</u>

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Preferred A</u>	
CUSIP (if applicable):		
Par or stated value:	<u>\$.001/share</u>	
Total shares authorized:	<u>200,000</u>	<u>as of date:12/31/2023</u>
Total shares outstanding (if applicable):	<u>119,391</u>	<u>as of date: 12/31/2023</u>
Total number of shareholders of record (if applicable):	<u>19</u>	<u>as of date: 12/31/2023</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The corporation has 148,000,000 shares of common stock authorized and 10,000,000 of Preferred Series stock Authorized with the State of Nevada. The common stock carries a par value of \$.001/share and entitled to one vote for each common share held. The Common stock Shares are quoted on OTC Markets under the ticker symbol "HWAL."

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The Preferred Series Stock carries a par value of \$.001/share and are not quoted on OTCMarkets or any other exchange.

The company has 200,000 Authorized shares of Series A Convertible Preferred Stock with 175,391 shares issued and outstanding. Each share of Series A Preferred Stock is convertible into one common stock shares following the satisfaction of certain conditions and carries 1 voting shares for each Preferred A shares held.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: X (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening									
Balance Date 12/31/2021									
Common: 91,511,607									
Preferred: 99,000									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
1/3/2022	New Issuance	11,538	Common	\$1.56/share	No	SRAX, Inc.- Randy Clark	Services	Restricted	Registration
2/2/2022	New Issuance	200,000	Common	\$1.25/share	No	Richard Johnson	Services	Restricted	Registration
3/31/2022	New Issuance	50,000	Common	\$1.00/share	No	Debra Anderton	Services	Restricted	Registration
6/8/2022	New Issuance	280,000	Common	\$1.00/share	No	Edwin Semans	Services	Restricted	Registration
10/8/2022	New Issuance	25,000	Common	\$1.00/share	No	Edwin Semans	Services	Restricted	Registration
10/19/2022	New Issuance	20,000,000	Common	0.001	No	Roxanna Green	Founders	Restricted	Registration
10/19/2022	New Issuance	7,000,000	Common	0.001	No	HW Vision, Inc - Roxanna Green	Treasury	Restricted	Registration
10/17/2022	Cancellation	(308,695)	Common	\$3.00/share	No	Dorliss Bright	Services	Restricted	Registration
10/17/2022	Cancellation	(250,000)	Common	\$3.00/share	No	Dorliss Bright	Services	Restricted	Registration

11/10/2022	New Issuance	353,623	Common	0.55/share	No	Roxanna Green	Services	Restricted	Registration
11/10/2022	New Issuance	392,415	Common	0.55/share	No	Darnell Sutton	Services	Restricted	Registration
10/17/2022	New Issuance	1,527,777	Common	0.36/share	No	Dorliss Bright	Services	Restricted	Registration
12/31/2022	New Issuance	150,000	Common	\$1.00/share	No	Valerian Capital- Daniel Fried	Services	Restricted	Registration
1/3/2023	New Issuance	100,000	Common	\$1.31/share	No	Mast Hill Fund LP- Patrick Hussani	Cash	Restricted	Registration
1/4/2023	New Issuance	1,700,000	Common	0.125	No	Dorliss Bright	Services	Restricted	Registration
4/1/2023	Cancellation	(39,020,609)	Common	\$.22/share	No	Darnell Sutton	Founder	Restricted	Registration
4/1/2023	Cancellation	(392,415)	Common	\$.55/share	No	Darnell Sutton	Founder	Restricted	Registration
4/1/2023	Cancellation	(640,310)	Common	\$.22/share	No	Darnell Sutton	Founder	Restricted	Registration
4/10/2023	New Issuance	500,000	Common	\$1.31/share	No	Mast Hill Fund LP- Patrick Hussani	Cash	Restricted	Registration
4/6/2023	New Issuance	750,000	Common	0.05/share	No	Roxanna Green	Founders	Restricted	Registration
6/2/2023	New Issuance	500,000	Common	0.05/share	No	Joe Diaco	Services	Restricted	Registration
6/2/2023	New Issuance	250,000	Common	0.05/share	No	John Lupp	Services	Restricted	Registration
6/2/2023	New Issuance	500,000	Common	0.05/share	No	Dianne Christmas	Founders	Restricted	Registration
6/2/2023	New Issuance	50,000	Common	0.05/share	No	Vince Nerlino	Services	Restricted	Registration
6/2/2023	New Issuance	50,000	Common	0.05/share	No	Fred Brown Sr	Services	Restricted	Registration
6/2/2023	New Issuance	1,750,000	Common	0.05/share	No	Dorliss Bright	Services	Restricted	Registration
6/2/2023	New Issuance	1,000,000	Common	0.05/share	No	Dorliss Bright	Founders	Restricted	Registration
6/2/2023	New Issuance	1,750,000	Common	0.05/share	No	Guy and Elisabeth James	Founders	Restricted	Registration
6/2/2023	New Issuance	2,250,000	Common	0.05/share	No	Green Family Trust - Roxanna Green	Founders	Restricted	Registration
6/2/2023	New Issuance	567,199	Common	0.05/share	No	Harold Erhard	Founders	Restricted	Registration
6/2/2023	New Issuance	3,214,285	Common	0.05/share	No	Green Family Trust- Roxanna Green	Services	Restricted	Registration
6/2/2023	New Issuance	2,500,000	Common	0.05/share	No	John Henry	Services	Restricted	Registration
6/2/2023	New Issuance	2,500,000	Common	0.05/share	No	NextGenAIMarketing - Michael Wooshin	Services	Restricted	Registration
6/2/2023	New Issuance	1,898,200	Common	0.05/share	No	Firas Samie Obaidy	Founders	Restricted	Registration
6/2/2023	New Issuance	932,622	Common	0.05/share	No	Steve Rizzo	Founders	Restricted	Registration
7/1/2023	New Issuance	300,000	Common	0.05/share	No	Amanda Noble	Founders	Restricted	Registration
7/31/2023	New Issuance	1,300,000	Common	0.05/share	No	John Lupp	Services	Restricted	Registration
8/8/2023	New Issuance	300,000	Common	0.05/share	No	John Lupp	Services	Restricted	Registration
8/23/2023	New Issuance	1,000,000	Common	0.05/share	No	John Lupp	Services	Restricted	Registration
8/23/2023	New Issuance	500,000	Common	0.05/share	No	Pat Green	Founders	Restricted	Registration
9/1/2023	New Issuance	700,000	Common	0.05/share	No	John Lupp	Services	Restricted	Registration
	Cancellation		Common			Hollywall Development Company - Darnell Sutton	Treasury	Restricted	Registration
9/12/2023		(7,000,000)		\$.001/share	No	Howard Univeristy - Michael Masch, VP Sutton Scholars	Founders	Restricted	Registration
9/12/2023	Cancellation	(1,000,000)	Common	\$.001/share	No	Education Program - Eugene Sutton	Founders	Restricted	Registration
9/12/2023	Cancellation	(1,000,000)	Common	\$.001/share	No	Deryl McKissack	Founders	Restricted	Registration
9/12/2023	Cancellation	(50,000)	Common	\$.001/share	No	Josh Winkler	Founders	Restricted	Registration
9/12/2023	Cancellation	(1,900,000)	Common	\$.001/share	No	Larissa Rodriquez	Founders	Restricted	Registration
9/12/2023	Cancellation	(100,000)	Common	\$.001/share	No	Balencic Creative Group- Jordan Balencic	Founders	Restricted	Registration
9/29/2023	New Issuance	350,000	Common	\$1.00/share	No		Services	Restricted	Registration
11/27/2023	New Issuance	90,800	Common	0.05/share	No	Patrick Preece	Founders	Restricted	Registration
11/27/2023	New Issuance	34,200	Common	0.05/share	No	Patrick Preece	Founders	Restricted	Registration
11/27/2023	New Issuance	37,000	Common	0.05/share	No	Radhika Appaya	Founders	Restricted	Registration
11/27/2023	New Issuance	72,000	Common	0.04/share	No	Adam Aryeh and Marc Aryeh JT Ten	Founders	Restricted	Registration
11/27/2023	New Issuance	37,000	Common	0.04/share	No	Randolph dunham	Founders	Restricted	Registration
11/27/2023	New Issuance	200,000	Common	0.04/share	No	Carl Schmidt	Founders	Restricted	Registration
11/27/2023	New Issuance	40,500	Common	0.04/share	No	Christian Wigley	Founders	Restricted	Registration
11/27/2023	New Issuance	230,000	Common	0.04/share	No	Alfred Shireen	Founders	Restricted	Registration

11/27/2023	New Issuance	20,000	Common	0.04/share	No	Brandon James	Founders	Restricted	Registration
12/1/2023	New Issuance	4,200,000	Common	0.04/share	No	Craig Huffman	Services	Restricted	Registration
12/1/2023	New Issuance	4,450,000	Common	0.04/share	No	John Henry	Services	Restricted	Registration
12/1/2023	New Issuance	2,500,000	Common	0.04/share	No	Joe Diaco	Services	Restricted	Registration
10/2/2023	New Issuance	1,000,000	Common	0.04/share	No	John Lupp	Services	Restricted	Registration
12/1/2023	New Issuance	20,000,000	Common	0.04/share	No	Roxanna Green	Founders	Restricted	Registration
12/1/2023	New Issuance	200,000	Common	0.04/share	No	April Richardson	Founders	Restricted	Registration
12/1/2023	New Issuance	5,300,000	Common	0.04/share	No	Dorliss Bright	Services	Restricted	Registration
11/27/2023	New Issuance	250,000	Common	0.04/share	No	Guy James	Founders	Restricted	Registration
11/27/2023	New Issuance	250,000	Common	0.04/share	No	Guy James	Founders	Restricted	Registration
12/1/2023	New Issuance	1,000,000	Common	0.04/share	No	John Henry	Services	Restricted	Registration
12/1/2023	New Issuance	2,000,000	Common	0.04/share	No	Marvin Baker	Services	Restricted	Registration
12/1/2023	New Issuance	6,250,000	Common	0.04/share	No	Glenn Bagwell	Services	Restricted	Registration
11/27/2023	New Issuance	100,000	Common	0.04/share	No	Mary Ball	Founders	Restricted	Registration
11/27/2023	New Issuance	25,000	Common	0.04/share	No	Jimmy Ball	Founders	Restricted	Registration
11/27/2023	New Issuance	5,000	Common	0.04/share	No	Sandra Schmoll	Founders	Restricted	Registration
11/27/2023	New Issuance	5,000	Common	0.04/share	No	Raymond Compton	Founders	Restricted	Registration
11/27/2023	New Issuance	5,000	Common	0.04/share	No	Debra Larson	Founders	Restricted	Registration
11/27/2023	New Issuance	5,000	Common	0.04/share	No	Laurie Schumacher	Founders	Restricted	Registration

Shares Outstanding on Date of This Report:			
	<u>Ending</u>	<u>Balance</u>	
<u>Ending Balance:</u>			
Date 12/31/2023	Common: 145,353,737		
	Preferred: 119,317		

A. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: X (If yes, you must complete the table below)

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: X (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / Investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
12/30/2021	305,000	305,000	9,150	12/30/2022	\$1.00/ share	Mast Hill Fund-LP Patrick Hassani	Loan

Use the space below to provide any additional details, including footnotes to the table above:

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

A. The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarket.com).

Hollywall Entertainment Inc., (Hollywall) <https://hollywall.com/> is a multi-faceted, telecommunications, infrastructure, technology, media, entertainment and broadcasting company that operates through subsidiaries, Hollywall Development Company (HWDC) and HW School of Communications and multiple divisions to include: Hollywall Music, Hollywall TV, HW Productions, HW Networks, and HWRadio. Hollywall operates as a media and entertainment company, which focuses on ownership and content acquisition of music, film, television, home video, and computer game software libraries. Today, Hollywall is transforming its business into not only a content driven company but is building the telecommunications infrastructure to deliver its content.

Hollywall Entertainment owns the rights to manufacture and distribute over 17,500 master recordings performed by such legends as Ray Charles, Ella Fitzgerald, The Jackson 5, Frank Sinatra, Dolly Parton, Elvis Presley, Tony Bennett, The Bee Gees, Chicago, Platters, George Gershwin, Marvin Gaye, James Brown, Nat King Cole, John Lee Hooker, Willie Nelson, Rod Stewart, Hall and Oates, James Taylor, Etta James, Aretha Franklin and many other multiple platinum selling acts. Hollywall Music Library has been preserved for over twenty years and contains some of the rarest and most coveted unpublished recordings from countless Legendary Music Recording Artists.

Hollywall Entertainment formed a new R&D division in 2021 to explore the opportunities for the use of Blockchain, NFTs, tokenomics and cryptocurrency technologies in the development of the one-of-a-kind state of the art digital distribution and verification System. Currently the company is reviewing opportunities to invest in new innovative technologies as well.

B List any subsidiaries, parent company, or affiliated companies.

Melody Trust LLC

Hollywall Entertainment, Inc has assigned all music recording and media asset rights to Melody Trust LLC for 148,000,000 shares of stock. When the company is sold or divested by way of spin out or sale each Hollywall shareholder is entitled to one share of stock in Melody Trust as a stock dividend. The company has made an initial announcement of this plan but has not filed a corporate action with Finra as of yet and will not do so until such time the company has either completed one of the following: generated revenue from monetizing the music catalog, entered in a sales agreement to sell the media catalog, or plans to spin the company off as a wholly owned subsidiary.

Melody Trust plans to see revenue from the monetization of the music catalog from several new areas of activities.

1. Melody Trust signed a joint venture agreement with SpaceBlue, www.spaceblue.club to form a music label, Lunar Records
2. Melody Trust has signed a distribution agreement with Soundpickr, www.soundpickr.com
3. Melody Trust has engaged the services of Jessie Wright of Rival LA to present music for use in film, TV, games, advertising etc.

Hollywall Development Company LLC

In year 2023, the company completed the divestment of its minority-majority controlled infrastructure development subsidiary, Hollywall Development Company, LLC ("HWDC"), led by its Founder, President and Chief Executive Officer, Mr. Darnell Sutton. In conjunction with the transaction Mr. Sutton resigned as President and Director of the company and returned all common stock and preferred shares of stock he held in the company

Ailiance Inc.

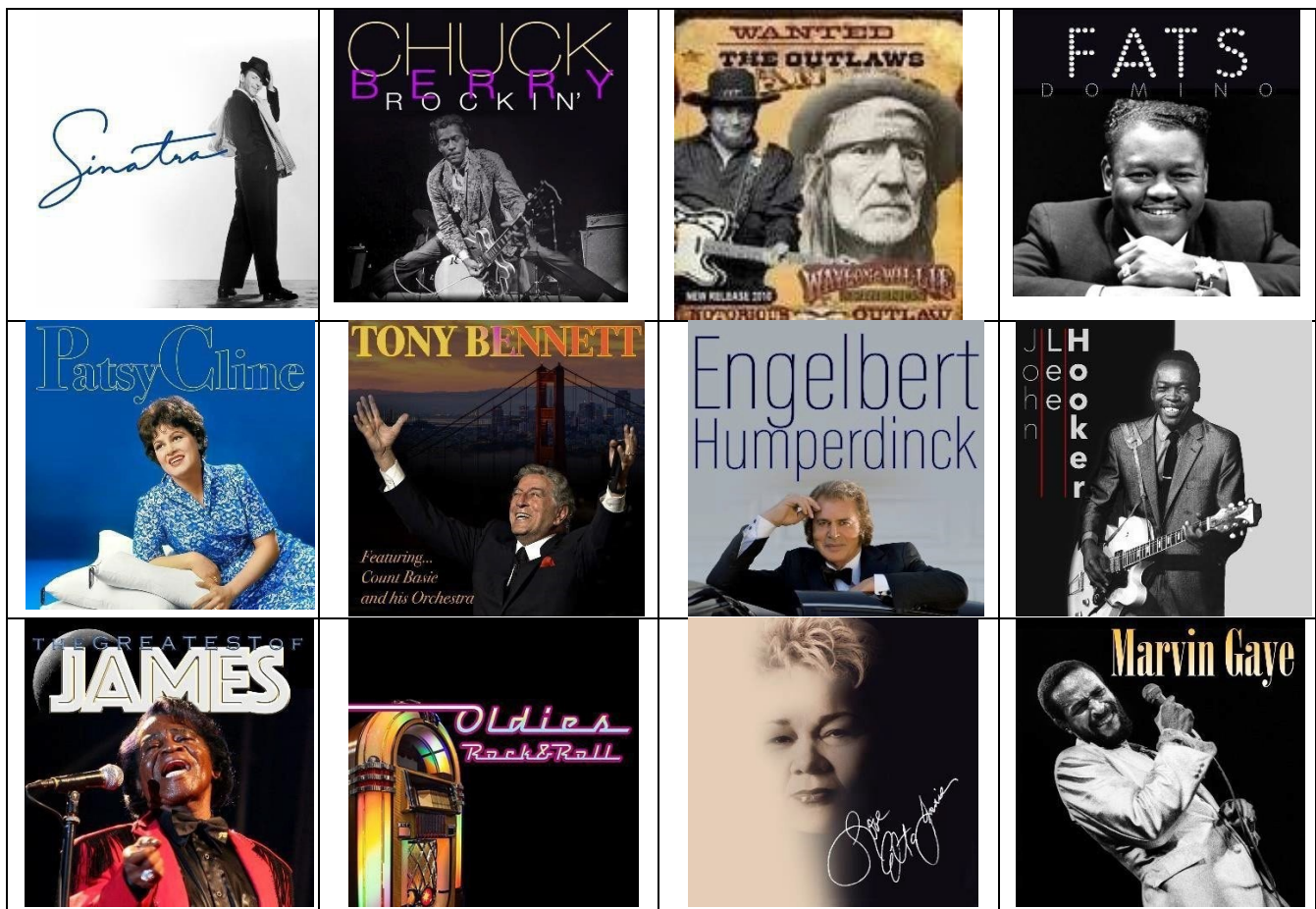
In year 2023 Hollywall founded the partly owned subsidiary Ailiance Inc., A Florida Corporation with the understanding it would at a later date exchange Two Million (2,000,000) shares of common stock with a basis of \$1.00 per share in exchange for Two Million (2,000,000) shares of common stock in Ailiance Inc with a basis of \$1.00 per share. Hollywall plans to issue the shares of stock in last quarter of year 2024. Ailiance was established out of HWALs' interest to produce and acquire music, TV and film media content along with purchasing TV, Radio, Cable Networks, and Syndication and Distribution Groups.

Bullion Consortium Inc,

In year 2023 Hollywall founded the partly owned subsidiary Bullion Consortium Inc., a Florida Corporation, with the understanding it would at a later date exchange Two Million (2,000,000) shares of common stock with abasis of \$1.00 per share in exchange for Two Million (2,000,000) shares of common stock in Bullion Consortium Inc with a basis of \$1.00 per share. Hollywall plans to issue the shares of stock in last quarter of year 2024. Bullion Consortium Inc. was formed to be a capital advisory and investment portfolio company to invest in public and private companies in industry sectors: sustainable housing, renewable energy, themed entertainment real estate and hospitality properties, and TV, Radio and Cable Networks, and Syndication Groups.

C. Describe the issuers' principal products or services.

Through Hollywall Entertainment subsidiary the main operations includes their rights to manufacture and distribute over 17,500 master recordings performed by such legends as Ray Charles, Ella Fitzgerald, The Jackson 5, Frank Sinatra, Dolly Parton, Elvis Presley, Tony Bennett, The Bee Gees, Chicago, Platters, George Gershwin, Marvin Gaye, James Brown, Nat King Cole, John Lee Hooker, Willie Nelson, Rod Stewart, Hall and Oates, James Taylor, Etta James, Aretha Franklin and many other multiple platinum selling acts. Hollywall Music Library has been preserved for over twenty years and contains some of the rarest and most coveted unpublished recordings from countless Legendary Music Recording Artists.



MELODY TRUST MUSIC

The company is developing a one-of-a-kind, state of the art, digital distribution, and verification system- designed to maximize customer delivery, quality control, and revenues for artists, writers, content developers, copyright owners, IP owners, and shareholders.

Melody Trust will distribute music from the Melody Music Library, as well as other available music, film and video libraries to consumers worldwide.

Melody is opening several new distribution relationships which will sell single song downloads, and artist digital album downloads, and to license music for commercial use.

- ☐ Melody Trust produces new Legacy Music compilation collector sets for retail, wholesale, download sales and streaming services.
- ☐ Melody Trust is aggressive and visionary in its approach to market their music direct through all media outlets. These outlets will include domestic and international broadcast, cable, satellite, news media portals, social media portals, and online music retailers.

Melody Trust licensing division is expanding its efforts to increase licensing music from its catalog for use in television, films, advertising commercials, software games, theater release, and remix recordings from the Legacy music artists master recordings in our music library.

Melody Trust LLC., www.melodytrust.com, a company owned by Hollywall Entertainment, Inc (OTC PINK:HWAL) has recently formed a new record label "Lunar Records", www.lunarrecords.com in partnership with Space Blue, www.spaceblue.club for the specific curation of the "**Lunaprise Moon Museum**" and that was aboard a payload in the SpaceX Falcon 9, which embarked from Cape Canaveral, Florida, on February 15, 2022. The Lunar space craft named Odysseus successfully landed on the Moon on February 22, 2022, also carrying the Lunaprise Moon Museum that had been bolted to the lunar lander prior to launch.

- ☐ Melody Trust Music Library has been preserved for over thirty years and contains some of the rarest and most coveted unpublished recordings from countless Legendary Music Recording Artists.



Melody Trust Music Library Appraisal

The Melody Trust Music library was appraised when owned by parent company Hollywall Entertainment, Inc was appraised recently by Sun Valuation and provided a value of **\$146,000,000** based on The Discounted Free Cash Flow method during the 2020 to 2024 measurement period.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

The company office location is at 1701 Pennsylvania Avenue NW, Suite 200, Washington DC 20006 and pays a monthly lease of 250.00 a month. In December 2023, the company opened a new office location at 3753 Howard Hughes Parkway Las Vegas, NV 89169 and pays a monthly lease of \$250.00/ month. Subsequently the office at 1701 Pennsylvania Avenue was closed at the same time.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of Officer /Director Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Roxanna Green</u>	<u>Chairman/President/ CEO</u>	<u>705 Americana Dr</u> <u>Annapolis MD</u> <u>21403</u>	<u>63,996,647</u>	<u>Common</u>	<u>44%</u>	
<u>Roxanna Green</u>	<u>Chairman/President/ CEO</u>	<u>705 Americana Dr</u> <u>Annapolis MD</u> <u>21403</u>	<u>135,655</u>	<u>Preferred A</u>	<u>77%</u>	

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

NONE

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

NONE

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

NONE

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

NONE

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Alex Stavrou
Firm: Securus Law Group
Address 1: 13046 Racetrack Road
Address 2: Tampa, FL 33626
Phone: 813-215-7033

Accountant or Auditor

Firm: Alejandro Gonzalez
Noble Consulting
Address 1: 2227 Bel Pre Road,
Suite 295
Address 2: Silver Springs, MD
20906
Phone: (240) 459-3704

Investor Relations

Name: NONE
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: https://twitter.com/theHollywall _____
Discord: _____
LinkedIn: _____
Facebook: https://www.facebook.com/HWAL.Hollywall
Instagram: <https://www.instagram.com/hollywalltv>

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Financial Statements

A. This Disclosure Statement was prepared by (name of individual):

Name: Roxanna Green
Title: CEO
Relationship to Issuer: CEO

B. The following financial statements were prepared in accordance with:

☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual)⁶:

Name: Alejandro Gonzalez
Title: CPA- Noble Consulting and Accounting
Relationship to Issuer: CPA
Describe the qualifications of the person or persons who prepared the financial statements: Certified Public Accountant.

Alejandro Gonzalez has worked with the company for over four years preparing audits of company going back to 2011 and to the current period of 12/31/2023

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below: I,

Roxanna Green certify that:

- a. I have reviewed this Disclosure Statement for Hollywall Entertainment, Inc
- b. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- c. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/21/2024

"/s/ Roxanna Green [CEO's Signature]

Principal Financial Officer:

I, Roxanna Green certify that: I have reviewed this Disclosure Statement for Hollywall Entertainment, Inc.

- i. I have reviewed this Disclosure Statement for Hollywall Entertainment, Inc.;
 - ii. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
 - iii. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/21/2024

"/s/ Roxanna Green [CFO's Signature]



HOLLYWALL ENTERTAINMENT, INC.
UN-AUDITED FINANCIAL
STATEMENTS FOR THE
PERIOD ENDING
12/31/2023

Hollywall Entertainment, Inc. and Subsidiaries
Consolidated Balance Sheets

		As of	
		12/31/2023	12/31/2022
ASSETS			
Current Assets			
Cash and Cash Equivalents		\$ 994	\$ 365
Accounts Receivable, net		81,225	81,225
Total Current Assets		82,219	81,590
Property and Equipment, net		2,674	12,360
TOTAL ASSETS		\$ 84,893	\$ 93,950
LIABILITIES AND STOCKHOLDERS' DEFICIT			
Current Liabilities			
Accounts Payable		\$ 40,862	\$ 39,042
Accrued Expenses		14,098	107,829
Accrued Interest		-	36,600
Total Current Liabilities		54,960	183,471
Convertible Note Payable, net of discount of \$0 and \$242,858 at December 31, 2023 and 2022, respectively		305,000	305,000
TOTAL LIABILITIES		359,960	488,471
Commitments and Contingencies (Note 11)			
STOCKHOLDERS' DEFICIT			
Preferred Stock, \$0.001 par value, 200,000 shares authorized, 119,780 and 175,391 issued and outstanding at December 31, 2023 and 2022, respectively		120	175
Common Stock, \$0.001 par value; 148,000,000 shares authorized, 145,353,737 and 121,043,265 issued and outstanding at December 31, 2023 and 2022, respectively		145,354	121,043
Common Stock to Be Issued, 192,908 and 1,916,967 shares at December 31, 2023 and 2022, respectively		192,908	1,127,908
Unearned Stock Compensation		-	(488,499)
Treasury Stock at cost		(8,100)	(16,200)
Additional Paid-In Capital		72,969,073	69,631,401
Accumulated Deficit		(73,574,422)	(70,770,349)
Net Loss		(2,526,713)	(2,381,191)
Total Stockholders' Deficit		(275,067)	(394,521)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT		\$ 84,893	\$ 93,950

Hollywall Entertainment, Inc. and Subsidiaries
Consolidated Statements of Operations

	For the years ending	
	<u>12/31/2023</u>	<u>12/31/2022</u>
REVENUE		
Music Licensing Income	\$ 104,650	\$ 188,000
Lobbying Income	<u>82,759</u>	<u>240,000</u>
Total Revenue	<u>187,409</u>	<u>428,000</u>
OPERATING EXPENSES		
Executive Management Compensation	477,090	475,000
General and Administrative Expenses	753,088	1,788,888
Professional Fees	1,474,258	100,152
Depreciation Expense	<u>9,686</u>	<u>19,372</u>
Total Operating Expenses	<u>2,714,122</u>	<u>2,383,412</u>
Loss from Operations	<u>(2,526,713)</u>	<u>(1,955,412)</u>
Other Income/(Expenses)		
Interest Expense	<u>-</u>	<u>(425,779)</u>
Net Other Income/(Expenses)	<u>-</u>	<u>(425,779)</u>
Loss Before Taxes	<u>(2,526,713)</u>	<u>(2,381,191)</u>
Provision for income taxes	<u>-</u>	<u>-</u>
Net Loss	<u>\$ (2,526,713)</u>	<u>\$ (2,381,191)</u>
 Basic and diluted loss per share	 <u>\$ (0.02)</u>	 <u>\$ (0.02)</u>
 Weighted average number of shares outstanding, basic and diluted	 <u>145,353,737</u>	 <u>121,043,265</u>

Hollywall Entertainment, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

	For the years ending	
	12/31/2023	12/31/2022
OPERATING ACTIVITIES		
Net Loss	\$ (2,526,713)	\$ (2,381,191)
Adjustments to Reconcile Net Loss to Net Cash From Operating Activities:		
Depreciation Expense	9,686	19,372
Amortization of debt discount	-	242,858
Stock issued for debt extension	-	146,322
Stock Compensation	2,646,167	1,598,862
Changes in assets and liabilities:		
Accounts Payable	1,820	(1,044)
Accounts Receivable	-	(81,225)
Deferred Revenue	-	(93,531)
Accrued Expenses	(130,331)	211,629
Net Cash From Operating Activities	629	(337,948)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from the sale of Common Stock	-	210,000
Net Cash From Financing Activities	-	210,000
Net Change in Cash and Cash Equivalents	629	(127,948)
Cash and Cash Equivalents, Beginning of Period	365	128,313
Cash and Cash Equivalents, End of Period	\$ 994	\$ 365
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash Paid for Interest	-	-
Cash Paid for Taxes	-	-
NON-CASH OPERATING AND FINANCING ACTIVITIES		
Warrants issued in conjunction with convertible note payable	\$ -	\$ -
Common stock issued in conjunction with convertible note payable	\$ -	\$ -
Common stock issued from previous periods	\$ 935,000	\$ 578,787
Return and cancellation of shares issued in advance, but not earned	\$ 41,430	\$ 1,832,671
Shares issued to and held by wholly owned subsidiary	\$ 8,100	\$ 7,000
Preferred Stock issued for accrued expenses	\$ -	\$ 67,200
Conversion of Preferred Stock to Common Stock	\$ -	\$ 20,000

Hollywall Entertainment, Inc. and Subsidiaries
Consolidated Statements of Changes in Stockholders' Equity (Deficit)

	<u>Preferred Stock</u>		<u>Common Stock</u>		<u>Common Stock to be Issued</u>		<u>Unearned Stock Compensation</u>		<u>Treasury Stock</u>		<u>Additional</u>	<u>Accumulated</u>	<u>Total Stockholders'</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Paid in Capital</u>	<u>Deficit</u>	<u>Equity (Deficit)</u>
Balances as of December 31, 2021	<u>99,391</u>	<u>\$ 99</u>	<u>91,511,607</u>	<u>\$ 91,511</u>	<u>796,967</u>	<u>\$ 680,373</u>	<u>(558,695)</u>	<u>\$ (1,832,671)</u>	<u>(8,100,000)</u>	<u>\$ (8,100)</u>	<u>\$ 69,422,232</u>	<u>\$ (68,389,158)</u>	<u>\$ (35,714)</u>
Common Stock issued for cash	-	-	280,000	280	-	-	-	-	-	-	209,720	-	210,000
Common Stock issued for services	-	-	1,964,315	1,965	1,700,000	935,000	(291,666)	(488,499)	-	-	1,151,496	-	1,599,962
Common Stock issued for executive management compensation	-	-	-	-	-	-	-	-	(1,100,000)	(1,100)	-	-	(1,100)
Conversion of accrued expenses to preferred stock	96,000	96	-	-	-	-	-	-	-	-	67,104	-	67,200
Common stock issued for debt extension	-	-	100,000	100	166,038	91,322	-	-	-	-	54,900	-	146,322
Common Stock issued from previous periods	-	-	746,038	746	(746,038)	(578,787)	-	-	-	-	578,041	-	-
Return and cancellation of shares issued in advance, but not earned	-	-	(558,695)	(559)	-	-	558,695	1,832,671	-	-	(1,832,112)	-	-
Conversion of Preferred Stock to Common Stock	(20,000)	(20)	20,000,000	20,000	-	-	-	-	-	-	(19,980)	-	-
Shares issued to and held by wholly-owned subsidiary	-	-	7,000,000	7,000	-	-	-	-	(7,000,000)	(7,000)	-	-	-
Net Loss	-	-	-	-	-	-	-	-	-	-	-	(2,381,191)	(2,381,191)
Balances as of December 31, 2022	<u>175,391</u>	<u>\$ 175</u>	<u>121,043,265</u>	<u>\$ 121,043</u>	<u>1,916,967</u>	<u>\$ 1,127,908</u>	<u>(291,666)</u>	<u>\$ (488,499)</u>	<u>\$(16,200,000)</u>	<u>\$ (16,200)</u>	<u>\$ 69,631,401</u>	<u>\$ (70,770,349)</u>	<u>\$ (394,521)</u>
Common Stock issued for services	-	-	24,311,000	24,311	(1,700,000)	(935,000)	-	-	-	-	-	-	(910,689)
Return and cancellation of shares issued in advance, but not earned	-	-	-	-	-	-	291,666	488,499	8,100,000	8,100	3,337,672	(277,359)	3,556,912
Conversion of Preferred Stock to Common Stock	(55,000)	(55)	-	-	-	-	-	-	-	-	-	-	(55)
Net Loss	-	-	-	-	-	-	-	-	-	-	-	(2,526,713)	(2,526,713)
Balances as of December 31, 2023	<u>120,391</u>	<u>\$ 120</u>	<u>145,354,265</u>	<u>\$ 145,354</u>	<u>216,967</u>	<u>\$ 192,908</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (8,100,000)</u>	<u>\$ (8,100)</u>	<u>\$ 72,969,073</u>	<u>\$ (73,574,421)</u>	<u>\$ (275,066)</u>

Hollywall Entertainment, Inc.

Notes to Consolidated Financial Statements

1. Nature of Operations

Hollywall Entertainment, Inc. (the “Company”) was incorporated in the State of Nevada on May 12, 2009 and is headquartered in Franklin, Tennessee. The Company’s current music business is licensing the use of music recordings for streaming music networks and for use in motion pictures, television, and commercial advertising. The Company also performs lobbying activities for telecom companies to assist them in the procurement of permits needed to expand the installation of their telecommunication networks within Washington D.C.

The Company plans to become a multi-faceted construction/developer, media, entertainment, telecommunications, technology and broadcasting company, operating through seven divisions: Hollywall School, Hollywall Music, Hollywall TV, Hollywall Productions, Hollywall Networks, Hollywall Radio, and Hollywall Development Corporation Foundation.

The Company is focused on increasing its content via acquisition of music, film, television, home video and computer game software libraries. The Company is also planning to develop a digital distribution and verification system designed to maximize customer delivery, quality control, and revenues for artists, writers, content developers, copyright owners and shareholders. The Company holds exclusive and nonexclusive rights to market, manufacture and distribute a library of music recording masters.

2. Summary of Significant Accounting Policies

Basis of Presentation

The consolidated financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States (“US GAAP”) and are expressed in U.S. dollars.

Basis of Consolidation

The consolidated financial statements include the accounts of the Company and its non-operating wholly owned subsidiaries: Hollywall Development Company LLC and Hollywall School of Communications, Inc. All significant inter-company accounts and transactions have been eliminated in consolidation.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The Company regularly evaluates, estimates and makes assumptions related to the deferred income tax asset valuation allowances. The Company bases its estimates and assumptions on current facts, historical experience and various other factors that it believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced by the Company may differ materially and adversely from the Company’s estimates. To the extent there are material differences between the estimates and the actual results, future results of operations will be affected.

Fair Value Measurements and Fair Value of Financial Instruments

The Company adopted ASC Topic 820, Fair Value Measurements. ASC Topic 820 clarifies the definition of fair value, prescribes methods for measuring fair value, and establishes a fair value hierarchy to classify the inputs used in measuring fair value as follows:

Hollywall Entertainment, Inc.

Notes to Consolidated Financial Statements

Level 1: Inputs are unadjusted quoted prices in active markets for identical assets or liabilities available at the measurement date.

Level 2: Inputs are unadjusted quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, inputs other than quoted prices that are observable, and inputs derived from or corroborated by observable market data.

Level 3: Inputs are unobservable inputs which reflect the reporting entity's own assumptions on what assumptions the market participants would use in pricing the asset or liability based on the best available information.

The estimated fair value of certain financial instruments, including all current liabilities are carried at historical cost basis, which approximates their fair values because of the short-term nature of these instruments.

The inputs to the valuation methodology of warrants were under level 3 fair value measurements.

Revenue Recognition

The Company recognizes revenue in accordance with Accounting Standards Update ("ASU") 2014-09, "Revenue from Contracts with Customers," ("Topic 606"). Revenue is recognized when a customer obtains control of promised goods or services. In addition, the standard requires disclosure of the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The amount of revenue that is recorded reflects the consideration that the Company expects to receive in exchange for those goods. The Company applies the following five-step model in order to determine this amount: (i) identification of the promised goods in the contract; (ii) determination of whether the promised goods are performance obligations, including whether they are distinct in the context of the contract; (iii) measurement of the transaction price, including the constraint on variable consideration; (iv) allocation of the transaction price to the performance obligations; and (v) recognition of revenue when (or as) the Company satisfies each performance obligation. The Company's main revenue stream is from services. The Company recognizes as revenues the amount of the transaction price that is allocated to the respective performance obligation when the performance obligation is satisfied or as it is satisfied. Generally, the Company's performance obligations are transferred to customers at a point in time, typically upon delivery.

The Company only applies the five-step model to contracts when it is probable that the entity will collect the consideration it is entitled to in exchange for the goods or services it transfers to the customer. Once a contract is determined to be within the scope of Topic 606 at contract inception, the Company reviews the contract to determine which performance obligations the Company must deliver and which of these performance obligations are distinct.

The Company's current music business is licensing the use of music recordings for streaming music networks and for synchronization rights to use the music in motion pictures, television, and commercial advertising. The Company reports revenue received from music licensing equally for each month within the term and the length of contract. In addition, the Company receives revenue equal to 15% of third-party cash collections from the holder of the royalty license.

The Company is a registered lobbyist firm and represents telecom companies to assist them in the procurement of right-of-way permits needed to expand the installation of their telecommunication networks. The Company is paid a monthly retainer for its services and recognizes the revenue in the month the services are provided.

Hollywall Entertainment, Inc.

Notes to Consolidated Financial Statements

Cash and Cash Equivalents

The Company considers all highly liquid investments with maturities of three months or less at the date of purchase to be cash equivalents.

The Company maintains accounts with financial institutions. All cash in checking accounts is non-interest bearing and is fully insured by the Federal Deposit Insurance Corporation (FDIC). At times, cash balances may exceed the maximum coverage provided by the FDIC on insured depositor accounts. The Company believes it mitigates its risk by depositing its cash and cash equivalents with major financial institutions. There were no cash deposits in excess of FDIC insurance at December 31, 2022 and 2021.

Property and Equipment

Property and Equipment are carried at cost, less accumulated depreciation. Depreciation is calculated using the straight-line method over the estimated useful lives of the respective assets or the expected lease term for leasehold improvements.

Leases

The Company adopted ASU 2016-02, “Leases” (Topic 842). Based on this standard, the Company determines if an agreement is a lease at inception. Operating leases are included in operating lease – right to use, current portion of operating lease liability, and operating lease liability, less current portion in the Company’s consolidated balance sheets. Finance leases are included in property and equipment, net, current portion of long-term debt, net and long-term debt, less current portion and debt issuance costs in the Company’s consolidated balance sheets.

As permitted under ASU 2016-02, the Company has made an accounting policy election not to apply the recognition provisions of ASU 2016-02 to short term leases (leases with a lease term of 12 months or less that do not include an option to purchase the underlying asset that the lessee is reasonably certain to exercise); instead, the Company will recognize the lease payments for short term leases on a straight-line basis over the lease term.

Intangible Assets

The Company amortizes intangible assets with finite lives over the shorter of their estimated useful or legal life. The useful life is reevaluated for each reporting period. The Company evaluates intangible assets with finite lives for impairment when events or changes in circumstances indicate that an impairment may exist. The Company evaluates intangible assets with indefinite lives for impairment at least annually. The Company determined that its intangible assets were impaired in 2021 and wrote off the remaining book value of the asset as of December 31, 2021.

Impairment of Long-Lived Assets

Potential impairments of long-lived assets are reviewed when events or changes in circumstances indicate a potential impairment may exist. In accordance with Accounting Standards Codification (“ASC”) Subtopic 360-10, “Property, Plant and Equipment – Overall,” impairment is determined when estimated future undiscounted cash flows associated with an asset are less than the asset’s carrying value.

The Company owns the rights to an extensive catalog of music recordings (“Music Master Recordings Library”) that management planned to resell to the market. The fair value of the Music Master Recordings Library was based on the Income Valuation Approach. As of December 31, 2021, the Company had not met its income projections related to the Music Master Recordings Library and therefore, deemed the asset impaired.

Hollywall Entertainment, Inc.

Notes to Consolidated Financial Statements

Advertising, Marketing and Public Relations

The Company follows the policy of charging the costs of advertising, marketing, and public relations to expense as incurred. The Company recorded advertising expenses in the amount of \$ 403,068 and \$ 1,829,237 for the years ended December 31, 2023 and 2022, respectively.

Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss, capital loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

The Company recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Recognized income tax positions are measured at the largest amount that is greater than 50% likely of being realized. Changes in recognition or measurement are reflected in the period in which the change in judgement occurs. The Company records interest and penalties related to unrecognized tax benefits as a component of general and administrative expenses. Our federal tax return and any state tax returns are not currently under examination.

The Company has adopted FASB ASC 740-10, "Accounting for Income Taxes", which requires an asset and liability approach to financial accounting and reporting for income taxes. Deferred income tax assets and liabilities are computed annually from differences between the financial statement and tax basis of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized.

Stock Based Compensation Expense

The Company records stock-based compensation in accordance with the provisions of the FASB ASC Topic 718, "Accounting for Stock Compensation," which establishes accounting standards for transactions in which an entity exchanges its equity instruments for goods or services. In accordance with guidance provided under ASC Topic 718, the Company recognizes an expense, for the fair value of its stock awards at the time of grant and the fair value of its outstanding stock options as they vest, whether held by employees or others.

Recent Accounting Pronouncements

In August 2020, the FASB issued ASU 2020-06, Accounting for Convertible Instruments and Contracts in an Entity's Own Equity ("ASU 2020-06"). The Company early adopted ASU 2020-06 due to the conversion feature included in the convertible note payable as of December 31, 2021.

The Company has considered all other recently issued accounting pronouncements and does not believe the adoption of such pronouncements will have a material impact on its consolidated financial statements.

Hollywall Entertainment, Inc.

Notes to Consolidated Financial Statements

Net Income (Loss) Per Common Share

The Company computes net income (loss) per common share, in accordance with FASB ASC Topic 260, “Earnings Per Share”, which requires dual presentation of basic and diluted earnings per share. Basic income or loss per common share is computed by dividing net income or loss by the weighted average number of common shares outstanding during the period. Diluted income or loss per common share is computed by dividing net income or loss by the weighted average number of common shares outstanding, plus the issuance of common shares, if dilutive, that could result from the exercise of outstanding stock options and warrants.

3. Property and Equipment, Net

Property and Equipment and accumulated depreciation consisted of the following:

	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>Estimated Useful Life</u>
Vehicles	\$ 95,897	\$ 95,897	5 years
Less: Accumulated Depreciation	<u>(93,223)</u>	<u>(83,537)</u>	
	<u>\$ 2,674</u>	<u>\$ 12,360</u>	

Depreciation expense for the years ending December 31, 2023 and 2022 was \$9,686.

4. Intangibles

In 2013, the Company acquired a music master recording, video and gaming library, which was initially valued at \$53,600,000. Since 2013, the Company has generated a nominal amount of revenue from this library while in the process of digitalizing the library for future distribution through network television and mobile application streaming.

	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>Estimated Useful Life</u>
Music Master Recordings Library	\$ -	\$ -	12 years
Less: Accumulated Amortization	<u>-</u>	<u>-</u>	
	<u>\$ -</u>	<u>\$ -</u>	

Amortization expense for the years ending December 31, 2023 and 2022 was \$0. During the year ended December 31, 2021, the Company evaluated intangible assets and determined that the estimated future undiscounted cash flows are less than the carrying value and therefore wrote off the book value of the Music Master Recordings Library. The book value as of December 31, 2023 is \$0 (See Note 2 “Intangible Assets” and “Impairment of Long-Lived Assets”).

5. Going Concern

The Company's consolidated financial statements are prepared using US GAAP applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. At December 31, 2023, the Company had \$993 in cash and \$15,573 in working capital deficit. For the years ended December 31, 2023 and 2022, the Company had a net loss from operations of \$ -2,526,713 and \$ -2,381,191 respectively. Continued losses may adversely affect the liquidity of the Company in the future.

Hollywall Entertainment, Inc.

Notes to Consolidated Financial Statements

In view of the matters described in the preceding paragraph, recoverability of a major portion of the recorded asset amounts shown in the accompanying consolidated balance sheets is dependent upon continued operations of the Company, which in turn is dependent upon the Company's ability to raise additional capital, obtain financing and to succeed in its future operations. The consolidated financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. The Company has operating costs and expenses at the present time for the development of its business activities. The Company, however, will be required to raise additional capital over the next twelve months to meet its current operating expenses, and it may do so in connection with or in anticipation of possible acquisition transactions. This financing may take the form of additional sales of its equity securities loans from its directors and or convertible notes. There is no assurance that additional financing will be available, if required, or on terms favorable to the Company.

6. Convertible Note Payable

Issuance Date	Note Holder	Conversion Rate	Interest Rate	Maturity Date	Balance 12/31/21	Balance 12/31/20
12/29/2021	Mast Hill Funding, LLC	\$1.00 per common share	12%	2/28/2023	\$ 305,200	-

The Note Payable from Mast Hill Funding, LLC is a 12 month note convertible into shares of common stock at \$1.00 per share. In addition, the noteholder was granted 500,000 warrants and 200,000 shares of common stock. The Company recorded a discount on the note in the amount of \$242,858 at December 31, 2021.

7. Concentrations

For the year ending December 31, 2023 and 2022, the Company had two customers representing 100% of total revenue.

8. Warrants

As of December 31, 2023, the Company had 500,000 warrants outstanding. The warrants were issued in connection with the Convertible Note Payable (see Note 6). The warrants have a term of five years and an exercise price of \$3.00. The Company evaluated the warrants under ASC 815 "Derivatives and Hedging" ("ASC 815") and determined that they did not require liability classification. The warrants were recorded in additional paid-in capital under their aggregate relative fair value of \$151,609. None of the warranty has been exercised as of December 31, 2023.

9. Income Taxes

The components of the net deferred tax asset at December 31, 2023 and 2022 and the statutory tax rate, the effective tax rate and the elected amount of the valuation allowance are indicated below:

	<u>12/31/2023</u>	<u>12/31/2022</u>
Net operating loss carry-forward	\$ (73,574,421)	\$ (70,770,349)
Effective tax rate	<u>21%</u>	<u>21%</u>
	(15,450,628)	(14,861,773)
Valuation allowance	<u>(15,450,628)</u>	<u>(14,861,773)</u>
Deferred tax asset	<u>\$ -</u>	<u>\$ -</u>

Hollywall Entertainment, Inc.

Notes to Consolidated Financial Statements

Income tax benefit resulting from applying statutory rates in jurisdictions in which we are taxed differs from the income tax provision in our financial statements. The following table reflects the reconciliation for the years ended December 31, 2022 and 2021:

	<u>12/31/2023</u>	<u>12/31/2022</u>
Benefit at Federal and statutory rate	-21%	-21%
Change in valuation allowance	21%	21%
Effective tax rate	<u>0%</u>	<u>0%</u>

With few exceptions, the Company is subject to income tax examinations by the US Federal or State authorities for three years after filing the tax returns. The Company has no uncertain tax positions as of December 31, 2022.

10. Equity

11. Preferred

The Company has 10,000,000 shares of Preferred Stock authorized with a par value of \$.001. The Company has allocated 200,000 shares for Series A Preferred, 9,725,000 Shares for Series B Preferred, 25,000 Shares for Series C Preferred, 25,000 Shares for Series D Preferred and 25,000 Series E Preferred.

As of December 31, 2023, and 2022, there were 119,317 Series A Preferred Shares issued and outstanding respectively. The Series A Preferred Shares has the following designation:

- a. Convertible at option of holder
- b. The holders are entitled to receive dividends.
- c. Preferred share is convertible to 1 common shares.
- d. In the event of reorganization this Class of Preferred will not be affected by any such capital reorganization

Voting: The holder of this Series of Preferred shall be entitled to elect the majority of the members of the Board of Directors Common Stock

During 2022 Roxana Green converted 20,000 shares of Preferred A shares it held into 20,000,000 shares of common stock. During 2022 Roxanna Green was issued 96,000 shares of Preferred A shares.

During 2023 Roxana Green converted 48,074 shares of Preferred A shares into 48,074,521 common shares of stock. During 2022 Roxanna Green was issued 96,000 shares of Preferred A shares.

On July 2023 the company filed an amendment to their articles of their Preferred A shares. The Preferred shares are now convertible into 1 common stock share following the satisfaction of certain conditions and carry 1 voting shares for each Preferred A shares held. lled.

Unearned Stock Compensation

On December 30, 2016, the Company contracted to pay 1,000,000 shares of common stock for consulting services valued at \$2.54 per share based on the stock price on the date the agreement was signed. The shares issued on December 20, 2019; however only 10% (100,000 shares) of the services were ultimately earned. On December 20, 2020, 900,000 shares of common stock, valued at \$2,286,000, were canceled and the associated unearned stock compensation was removed from the balance sheet.

Hollywall Entertainment, Inc.

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On September 22, 2017 and April 4, 2018, the Company issued 100,000 and 500,000 shares, respectively, of common stock for advisory services valued at \$2.81 and \$1.26 per share, respectively, based on the stock price on the date the shares were issued; however, none of the services were rendered and earned. On February 10, 2021, 600,000 shares of common stock, valued at \$911,000, were canceled and returned to treasury and the associated unearned stock compensation was removed from the balance sheet.

On September 13, 2020, the Company issued 480,000 shares of common stock for advisory services valued at \$3.00 per share based on the stock price on the date the shares were issued; however, none of the services were rendered and earned. On June 22, 2021, 480,000 shares of common stock, valued at \$926,085, were canceled and returned to treasury and the associated unearned stock compensation was removed from the balance sheet.

Treasury Stock

During the year ended December 31, 2022, the Company issued 7,000,000 shares of common stock to HW Vision Inc, its wholly owned subsidiary. These shares are eliminated upon consolidation.

On February 11, 2021, the Company issued 308,695 shares of common stock for advisory services valued at \$4.39 per share based on the stock price on the date the shares were issued; however, none of the services were rendered and earned. On November 10, 2022, 308,695 shares of common stock, valued at \$1,355,171, were canceled and returned to treasury and the associated unearned stock compensation was removed from the balance sheet.

On May 17, 2021, the Company issued 250,000 shares of common stock for advisory services valued at \$1.91 per share based on the stock price on the date the shares were issued; however, none of the services were rendered and earned. On November 11, 2022, 250,000 shares of common stock, valued at \$477,500, were canceled and returned to treasury and the associated unearned stock compensation was removed from the balance sheet.

On October 19, 2022, the Company issued 20,000,000 shares of common stock to The Green Family Trust for the conversion of 20,000 Preferred A shares.

On October 17, 2022, and December 22, 2022, the Company issued 1,5277,777 shares, respectively, of common stock for advisory services valued at \$0.36 per share, based on the stock price on the date the shares were issued.

On December 31, 2022, the Company issued 150,000 shares of common stock for advisory services valued at \$0.74 per share, respectively, based on the stock price on the date the shares were issued.

On November 14, 2022, the convertible note payable from Mast Hill Funding, LLC was extended to February 28, 2023, and Mast Hill Funding was issued 100,000 shares of common stock for extension valued at \$0.55 per share, based on the stock price on the date the shares were issued

On January 3, 2023, the Company issued 1,700,000 shares of common stock for advisory services valued at \$0.55 per share, respectively, based on the stock price on the date the shares were issued.

On March 27, 2023, the company divested its subsidiary Hollywall Development Company LLC with the understanding that 51,058,262 shares of common stock and 56,391 shares of Preferred A would be cancelled and returned to treasury.

On April 1, 2023, a total of 40,008,262 shares of common stock were canceled and returned to the treasury.

Hollywall Entertainment, Inc.
Notes to Consolidated Financial Statements

On September 3, 2023, 11,050,000 shares of common stock were cancelled and returned to treasury.

During 2023 Roxann Green of the Green Family Trust converted 48,074 shares of Preferred A shares into 48,074,521 common shares of stock

During year 2023 The company issued 39,450,000 shares, respectively, of common stock for advisory services valued at \$0.05 per share, respectively, based on the stock price on the date the shares were issued.

12. Commitments and contingencies

During the normal course of business, the Company may be exposed to litigation. When the Company becomes aware of potential litigation, it evaluates the merits of the case in accordance with FASB ASC 450-20-50, *Contingencies*. The Company evaluates its exposure to the matter, possible legal or settlement strategies and the likelihood of an unfavorable outcome. If the Company determines that an unfavorable outcome is probable and can be reasonably estimated, it establishes the necessary accruals. As of December 31, 2023 and 2022, the Company is not aware of any contingent liabilities that should be reflected in the financial statements.