

Aqua Power Systems Inc
2180 N. Park Ave, Unit 200
Winter Park, FL 32789

SUPPLEMENTAL INFORMATION
May 7, 2024

Due to a series of events outside the control of Aqua Power Systems, Inc., (“APSI” or “Company”) the Company relinquished any claims of ownership of the shares of its now-former subsidiary, Tradition Transportation Group Inc. (“TTG”), in accordance with the December 28, 2022, Stock Purchase and Sale Agreement and associated Amendments to that stock purchase agreement. The Stock Purchase Agreement and associated Notes were collateralized by the underlying shares of TTG being sold and held by the individuals named in the agreements as TTG selling shareholders.

Subsequent to the original sale agreement dated December 28, 2022, Tradition’s board of directors were never able to adequately provide auditable financials leading to a cascading series of events including the eventual decision and need for APSI to file a Form 15-12G Securities Registration Termination with the SEC. Perceived accounting irregularities within TTG had led to the eventual changing of the board at TTG and a changing of its officers. Further deterioration within TTG’s operations in the later part of 2023 continued to place large burdens on TTG’s ability to operate. TTG eventually began to take voluntary asset liquidation actions in order to satisfy various banking and debt obligations.

APSI worked diligently to pursue a Regulation A offering in order to meet obligations regarding the Notes and the Stock Purchase Agreement. APSI received Default Notifications from more than one of the TTG selling shareholders and based upon those notifications and the Company’s inability to fulfill those obligations the Company therefore relinquished any and all claims of ownership of the TTG shares.

Aqua Power Systems Inc. will from January 1, 2024, moving forward provide financial disclosures based solely upon Aqua Power Systems Inc. stand-alone financials and will neither reference nor include any financial data regarding Tradition Transportation Group, Inc.

APSI is presently and actively pursuing opportunities within the logistics and transportation industry.

Additionally, the Company has received and accepted the resignation of Joseph Davis who resigned as President and Director of Aqua Power Systems Inc.

Dated: May 7, 2024

/s/ Robert Morris
Robert Morris, CEO