

Supplemental Disclosure for Change of Control Events Rushnet Inc.

01G-G1G-7037

N/A

Mcunha53@gmail.com

The goal of this disclosure is to provide information with respect to a company's Change of Control event. Please address each of the below items to the best of the company's ability and to the extent they are applicable to the company's Change of Control event.

Disclosure of Change in Control and Other Material Events:

1. A description of event(s) and relevant date(s) resulting in the Change in Control.¹

Rushnet Inc. lost much of its income from a loss of a government contract, and it looked for a new opportunity for the company to grow and provide shareholders with an opportunity to receive benefit from their holdings. As such a company named Royal Caridea, LLC was introduced to Rushnet with a new market opportunity. It was agreed that this new opportunity would benefit Rushnet, and a transfer of voting rights was agreed to along with an exclusive license of the Royal Cardiea technology.

2. The name(s) of person(s) who acquired control and person(s) from whom control was assumed. For corporations or other business entities, please provide the name(s) of person(s) beneficially owning or controlling such corporations or entities.²

Mr. Sweat sold his Preferred Series A to Mr. Michael Cunha. The Preferred Series A provides majority voting rights for Rushnet Inc.

3. The name(s) of person(s) that participated in, assisted in, organized, or brokered the transaction between the purchaser and seller, resulting in the Change in Control (if applicable).
4. A description of assets acquired or disposed of in connection with the Change in Control and the names of the purchaser and seller of such assets (if applicable).

Exclusive License granted by Royal Caridea to Rushnet

¹ A "Change in Control" shall mean any events resulting in:

- i. Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- ii. The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- iii. A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- iv. The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

² See, Securities Exchange Act Rule 13d-3 for determination of "beneficial owner."

5. Amount and form (e.g., cash, equity securities, promissory note) of consideration paid in connection with the Change in Control.

Cash \$3,700.00

Securities \$171,300

6. A description of any material agreements or other events related to the Change in Control.

Rushnet Inc. was granted an exclusive license to the Royal Caridea, LLC technology for the USA and Canada

Certification:

March 18, 2024

A handwritten signature in blue ink, appearing to read "M. A. Conley", is written over a horizontal line.

Officer Signature

(Digital Signatures should appear as "/s/ [OFFICER NAME]")