

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **Valiant Eagle Inc.**

6320 Canoga Ave #1564

Woodland Hills, Ca 91367

747-444-1542

www.valianteagle.net

IR@valianteagle.net

SIC: 6719 – Holding Companies, Miscellaneous

## **Annual Report**

**For the period ending December 31, 2023 (the “Reporting Period”)**

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

8,000,268,251 as of December 31, 2023

3,401,268,251 as of December 31, 2022

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

### **Change in Control**

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

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<sup>1</sup> “Change in Control” shall mean any events resulting in:

(i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

## 1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Originally incorporated as International Medical Staffing, Inc., in the state of Delaware in 2007.  
In November, 2009, the company changed its name to Purespectrum.  
In February 2020, the company changed its name to Valiant Eagle Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was originally incorporated in the state of Delaware in 2007 and is currently in **active status in Delaware**.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

The address(es) of the issuer's principal executive office:

6320 Canoga Avenue, #1564  
Woodland Hills, CA 91367

The address(es) of the issuer's principal place of business:

*X Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

## 2) Security Information

### **Transfer Agent**

Name: Transfer Online  
Phone: 1-503-227-2950  
Email: carolyn@transferonline.com  
Address: 512 SE Salmon Street  
Portland, OR 97214

### **Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	PSRU
Exact title and class of securities outstanding:	Common
CUSIP:	91916V202
Par or stated value:	\$0.0001
Total shares authorized:	22,000,000,000, as of December 31, 2023
Total shares outstanding:	8,000,268,251 as of December 31, 2023
Total number of shareholders of record:	127 as of December 31, 2023

*All additional class(es) of publicly quoted or traded securities (if any):*

Trading symbol:	_____
Exact title and class of securities outstanding:	_____
CUSIP:	_____
Par or stated value:	_____
Total shares authorized:	_____ as of date: _____
Total shares outstanding:	_____ as of date: _____
Total number of shareholders of record:	_____ as of date: _____

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of the security:	Preferred, Series A
CUSIP (if applicable):	N/A
Par or stated value:	\$0.0001
Total shares authorized:	1000 as of December 31, 2023
Total shares outstanding (if applicable):	1000 as of December 31, 2023
Total number of shareholders of record (if applicable):	1 as of December 31, 2023

Exact title and class of the security:	Preferred, Series B
CUSIP (if applicable):	N/A
Par or stated value:	\$0.0001
Total shares authorized:	49,999,000 as of December 31, 2023
Total shares outstanding (if applicable):	49,299,000 as of December 31, 2023
Total number of shareholders of record (if applicable):	7 as of December 31, 2023

Exact title and class of the security:	Preferred, Series C
CUSIP (if applicable):	N/A
Par or stated value:	\$0.0001
Total shares authorized:	1,000,000 as of December 31, 2023
Total shares outstanding (if applicable):	1,000,000 as of December 31, 2023
Total number of shareholders of record (if applicable):	6 as of December 31, 2023

### **Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

**1. For common equity, describe any dividend, voting and preemption rights.**

Dividends as declared by management. Each common share is entitled to one vote. There are no preemptive rights.

**2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Series A: Entitled to receive annual dividends on each outstanding share of Series A Preferred stock, which shall accrue at a rate equal to 10.0% per annum from the issuance date. Senior to common stock and any other class or series of preferred stock with respect to dividend, liquidation, winding up or dissolution. It has no voting rights and no sinking fund provision.

Series B: No dividend rights. Each share of Series B Preferred stock shall hold the equivalent vote of five hundred (500) shares of common stock and may vote on any action requiring any class of shares to vote. No sinking fund or redemption provisions.

Series C: No dividend rights or sinking fund or redemption provisions. However, it does have the following provisions:

1. Can vote on an as-converted basis.
2. Can convert into common shares based on a 1:1,000,000 ratio (1 Series C Preferred share for 1,000,000 common shares). This provision is not subject to adjustment.
3. Are not subject to dilution.
4. Are not subject to any adverse effects as a result of any reverse splits.
5. Holders that are no-directors can only convert their Series C Preferred shares into common shares.
6. Holders' shares must never exceed 9.9% beneficial ownership of the currently issued and outstanding common share count.

**3. Describe any other material rights of common or preferred stockholders.**

None.

**4. Describe any material modifications to the rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None.

### **3) Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

## A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>12/31/2020</u> Common: <u>115,533,024</u> Preferred: <u>51,000,000</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
01/04/2021	Issuance	7,500,000	Common	\$750	Yes	Sumit Ghai	Debt Conversion	Unrestricted	Rule 144
01/05/2021	Issuance	7,523,260	Common	\$752	Yes	Tri-Bridge Ventures LLC (John Forsythe III)	Debt Conversion	Unrestricted	Rule 144
01/20/2021	Issuance	8,500,000	Common	\$850	Yes	Branalex Financial Group Inc. (Stephen Taub)	Debt Conversion	Unrestricted	Rule 144

01/29/2021	Issuance	6,948,451	Common	\$695	Yes	Tri-Bridge Ventures LLC (John Forsythe III)	Debt Conversion	Unrestricted	Rule 144
02/03/2021	Issuance	3,529,415	Common	\$353	Yes	Caesar Capital Group LLC (Michael Woloshin)	Debt Conversion	Unrestricted	Rule 144
02/05/2021	Issuance	10,000,000	Common	\$1000	Yes	Intermarket Associates LLC (Charlie Abujudeh)	Debt Conversion	Unrestricted	Rule 144
02/09/2021	Issuance	9,800,000	Common	\$980	Yes	Rock Bay Partners (Jamie Nelson)	Debt Conversion	Unrestricted	Rule 144
02/22/2021	Issuance	12,500,000	Common	\$1250	Yes	OC Sparkle Inc. (Abraham Abu)	Debt Conversion	Unrestricted	Rule 144
02/22/2021	Issuance	12,500,000	Common	\$1250	Yes	Intermarket Associates LLC (Charlie Abujudeh)	Debt Conversion	Unrestricted	Rule 144
02/23/2021	Issuance	12,500,000	Common	\$1250	Yes	Branalex Financial Group Inc.	Debt Conversion	Unrestricted	Rule 144

						(Stephen Taub)			
02/23/2021	Issuance	12,000,000	Common	\$1200	Yes	Rock Bay Partners (Jamie Nelson)	Debt Conversion	Unrestricted	Rule 144
03/01/2021	Issuance	12,500,000	Common	\$1250	Yes	Sumit Ghai	Debt Conversion	Unrestricted	Rule 144
03/10/2021	Issuance	13,000,000	Common	\$1300	Yes	Rock Bay Partners (Jamie Nelson)	Debt Conversion	Unrestricted	Rule 144
03/23/2021	Issuance	15,000,000	Common	\$1500	Yes	Rock Bay Partners (Jamie Nelson)	Debt Conversion	Unrestricted	Rule 144
03/24/2021	Issuance	20,000,000	Common	\$2000	Yes	Branalex Financial Group Inc. (Stephen Taub)	Debt Conversion	Unrestricted	Rule 144
03/25/2021	Issuance	12,500,000	Common	\$1250	Yes	Intermarket Associates LLC (Charlie Abujudeh)	Debt Conversion	Unrestricted	Rule 144

03/30/2021	Issuance	25,000,000	Common	\$2500	Yes	Intermarket Associates LLC (Charlie Abujudeh)	Debt Conversion	Unrestricted	Rule 144
03/30/2021	Issuance	25,000,000	Common	\$2500	Yes	Rock Bay Partners (Jamie Nelson)	Debt Conversion	Unrestricted	Rule 144
04/05/2021	Issuance	30,000,000	Common	\$3000	Yes	Branalex Financial Group Inc. (Stephen Taub)	Debt Conversion	Unrestricted	Rule 144
04/06/2021	Issuance	23,000,000	Common	\$2300	Yes	Rock Bay Partners (Jamie Nelson)	Debt Conversion	Unrestricted	Rule 144
04/21/2021	Issuance	27,000,000	Common	\$2700	Yes	Rock Bay Partners (Jamie Nelson)	Debt Conversion	Unrestricted	Rule 144
06/08/2021	Cancellation	70,000	Pref B	\$7	No	Dallas Boley	Settlement Agreement	Restricted	Rule 144
06/08/2021	Issuance	35,000,000	Common	\$3500	No	Dallas Boley	Settlement Agreement	Unrestricted	Rule 144



06/16/2021	Issuance	41,687,636	Common	\$4168	Yes	Tri-Bridge Ventures LLC (John Forsythe III)	Subscription Agreement	Unrestricted	Reg A
06/22/2021	Issuance	4,333,334	Common	\$433	Yes	Varleton McDonald	Debt Conversion	Unrestricted	Rule 144
06/23/2021	Issuance	25,000,000	Common	\$2500	Yes	Suares Capital LLC (Donnell Suares)	Subscription Agreement	Unrestricted	Reg A
11/24/2021	Cancellation	80,000	Pref B	\$8	No	Nathan Yoder	Settlement Agreement	Restricted	Rule 144
06/23/2021	Issuance	40,000,000	Common	\$4000	No	Nathan Yoder	Settlement Agreement	Unrestricted	Rule 144
06/30/2021	Issuance	52,778,631	Common	\$5278	Yes	Tri-Bridge Ventures LLC (John Forsythe III)	Subscription Agreement	Unrestricted	Reg A
07/09/2021	Issuance	40,000,000	Common	\$4000	Yes	Rock Bay Partners (Jamie Nelson)	Debt Conversion	Unrestricted	Rule 144

07/13/2021	Issuance	21,250,000	Common	\$2125	Yes	Branalex Financial Group Inc. (Stephen Taub)	Subscription Agreement	Unrestricted	Reg A
07/15/2021	Cancellation	124,000	Pref B	\$12.4	No	Rodney Leonard Belle, Jr.	Settlement Agreement	Restricted	Rule 144
07/15/2021	Issuance	62,000,000	Common	\$6200	No	Rodney Leonard Belle, Jr.	Settlement Agreement	Unrestricted	Rule 144
08/31/2021	Issuance	43,500,000	Common	\$4350	Yes	Rock Bay Partners (Jamie Nelson)	Debt Conversion	Unrestricted	Rule 144
09/15/2021	Issuance	25,000,000	Common	\$2500	Yes	Leonite Fund I, LP (Avi Geller)	Subscription Agreement	Unrestricted	Reg A
09/17/2021	Issuance	37,500,000	Common	\$3,750	Yes	Suares Capital LLC (Donnell Suares)	Subscription Agreement	Unrestricted	Reg A
09/17/2021	Issuance	25,000,000	Common	\$2500	Yes	Marbletown Advisor LLC (Jasahn Sommerville)	Subscription Agreement	Unrestricted	Reg A

09/21/2021	Issuance	8,500,000	Common	\$850	Yes	Branalex Financial Group Inc. (Stephen Taub)	Subscription Agreement	Unrestricted	Reg A
09/23/2021	Issuance	80,000,000	Common	\$8000	Yes	Rock Bay Partners (Jamie Nelson)	Subscription Agreement	Unrestricted	Reg A
09/23/2021	Issuance	60,000,000	Common	\$6000	Yes	Leonite Fund I, LP (Avi Geller)	Subscription Agreement	Unrestricted	Reg A
09/24/2021	Issuance	12,500,000	Common	\$1250	Yes	AES Capital Management (Eli Safdieh)	Subscription Agreement	Unrestricted	Reg A
09/27/2021	Issuance	62,500,000	Common	\$6250	Yes	Rock Bay Partners (Jamie Nelson)	Subscription Agreement	Unrestricted	Reg A
09/27/2021	Issuance	25,000,000	Common	\$2500	Yes	Marbletown Advisor LLC (Jasahn Sommerville)	Subscription Agreement	Unrestricted	Reg A
10/07/2021	Issuance	60,000,000	Common	\$6000	Yes	Leonite Fund I, LP (Avi Geller)	Subscription Agreement	Unrestricted	Reg A

10/13/2021	Issuance	18,750,000	Common	\$1875	Yes	Efrat Investment s LLC (Pinny Rotter)	Subscription Agreement	Unrestricted	Reg A
11/01/2021	Issuance	3,125,000	Common	\$312.50	Yes	Branalex Financial Group Inc. (Stephen Taub)	Subscription Agreement	Unrestricted	Reg A
11/01/2021	Issuance	18,750,000	Common	\$1875	Yes	Efrat Investment s LLC (Pinny Rotter)	Subscription Agreement	Unrestricted	Reg A
11/01/2021	Issuance	25,000,000	Common	\$2500	Yes	Marbletown Advisor LLC (Jasahn Sommerville)	Subscription Agreement	Unrestricted	Reg A
11/01/2021	Issuance	60,000,000	Common	\$6000	Yes	Leonite Fund I, LP (Avi Geller)	Subscription Agreement	Unrestricted	Reg A
11/24/2021	Cancellation	166,000	Pref B	\$16.6	No	Dallas Boley	Settlement Agreement	Restricted	Rule 144
11/24/2021	Issuance	83,000,000	Common	\$8300	No	Dallas Boley	Settlement Agreement	Unrestricted	Rule 144

03/07/2022	Cancellation	260,000	Pref B	\$26	No	Rodney Belle, Jr.	Settlement Agreement	Restricted	Rule 144
03/07/2022	Issuance	130,000,000	Common	\$13,000	No	Rodney Belle, Jr.	Settlement Agreement	Unrestricted	Rule 144
07/15/2022	Issuance	130,000,000	Common	\$13,000	Yes	Canel Aki	Debt Conversion	Unrestricted	Rule 144
08/03/2022	Issuance	160,000,000	Common	\$16,000	No	Canel Aki	Debt Conversion	Unrestricted	Rule 144
08/30/2022	Issuance	120,800,000	Common	\$12,800	No	Canel Aki	Debt Conversion	Unrestricted	Rule 144
09/08/2022	Issuance	50,000,000	Common	\$5,000	Yes	Arin LLC (Adam Ringer)	Subscription Agreement	Unrestricted	Reg A
09/09/2022	Issuance	20,000,000	Common	\$0.0005	Yes	Leonite Capital LLC (Avi Geller)	Subscription Agreement	Unrestricted	Reg A
09/12/2022	Issuance	50,000,000	Common	\$0.0005	Yes	Arin LLC (Adam Ringer)	Subscription Agreement	Unrestricted	Reg A

09/14/2022	Issuance	50,000,000	Common	\$0.0005	Yes	Arin LLC (Adam Ringer)	Subscription Agreement	Unrestricted	Reg A
09/15/2022	Issuance	50,000,000	Common	\$0.0005	Yes	Ezzat El Jallad	Subscription Agreement	Unrestricted	Reg A
09/28/2022	Issuance	185,000,000	Common	\$0.00035	Yes	Sumer Technologies Inc. (Elijah Holmes)	Debt Conversion	Unrestricted	Rule 144
11/07/2022	Issuance	80,000,000	Common	\$0.0005	Yes	Arin LLC (Adam Ringer)	Subscription Agreement	Unrestricted	Reg A
11/07/2022	Issuance	50,000,000	Common	\$0.0005	Yes	Ezzat El Jallad	Subscription Agreement	Unrestricted	Reg A
11/15/2022	Issuance	120,000,000	Common	\$0.0005	Yes	Ezzat El Jallad	Subscription Agreement	Unrestricted	Reg A
11/21/2022	Issuance	120,000,000	Common	\$0.0005	Yes	Ezzat El Jallad	Subscription Agreement	Unrestricted	Reg A
11/30/2022	Issuance	120,000,000	Common	\$0.0005	Yes	Ezzat El Jallad	Subscription Agreement	Unrestricted	Reg A

12/01/2022	Issuance	173,000,000	Common	\$0.00025	Yes	Sumer Technologies Inc. (Elijah Holmes)	Debt Conversion	Unrestricted	Rule 144
12/27/2022	Issuance	290,000,000	Common	\$0.0002	Yes	Anthony Chambers	Debt Conversion	Unrestricted	Rule 144
12/29/2022	Issuance	150,000,000	Common	N/A	No	Michael Jay Solomon	Advisory Board Agreement	Restricted	Rule 144
01/09/2023	Issuance	80,000,000	Common	\$0.0005	Yes	Ezzat El Jallad	Subscription Agreement	Unrestricted	Reg A
03/31/2023	Issuance	340,000,000	Common	\$0.0001	Yes	Sugarloaf Equity Partners Inc. (Lawrence Secrest)	Debt Conversion	Unrestricted	Rule 144
04/21/2023	Issuance	380,000,000	Common	\$0.0001	Yes	Sugarloaf Equity Partners Inc. (Lawrence Secrest)	Debt Conversion	Unrestricted	Rule 144
06/15/2022	Issuance	420,000,000	Common	\$0.00005	Yes	JMV Creative Solutions Inc. (Julia Teplitski)	Debt Conversion	Unrestricted	Rule 144

06/29/2023	Issuance	420,000,000	Common	\$0.00005	Yes	1000272772 Ontario Inc. (Eric Schinderman)	Debt Conversion	Unrestricted	Rule 144
07/31/2023	Issuance	500,000,000	Common	\$0.00005	Yes	Ezzat El Jallad	Debt Conversion	Unrestricted	Rule 144
07/31/2023	Issuance	409,000,000	Common	\$0.00005	Yes	Branalex Financial Group Inc. (Stephen Taub)	Debt Conversion	Unrestricted	Rule 144
08/02/2023	Issuance	500,000,000	Common	\$0.00005	Yes	Legion Financial Consultants Ltd. (Joel Tombran)	Debt Conversion	Unrestricted	Rule 144
09/12/2023	Issuance	100,000,000	Common	\$0.0001	No	Eduardo Cabrera	Acquisition Financing Agreement	Restricted	Rule 144
09/12/2023	Issuance	75,000,000	Common	\$0.0001	No	Edward W. Cabrera	Acquisition Financing Agreement	Restricted	Rule 144



09/12/2023	Issuance	500,000,000	Common	\$0.0001	No	Mawe Capital Management LLC (Edward Cabrera)	Acquisition Financing Agreement	Restricted	Rule 144
09/12/2023	Issuance	75,000,000	Common	\$0.0001	No	Kurt McDonald	Acquisition Financing Agreement	Restricted	Rule 144
11/06/2023	Issuance	100,000,000	Common	\$0.0001	No	Prince Gharios of Ghassan Al Nu'Man VIII	Employment Agreement	Restricted	Rule 144
12/05/2023	Issuance	700,000,000	Common	\$0.00005	Yes	Ezzat El Jallad	Debt Conversion	Unrestricted	Rule 144
Shares Outstanding on Date of This Report:									
Ending Balance Ending Balance:									
Date 12/31/2023 Common: 8,000,268,251									
Preferred A:1000									
Preferred B: 49,299,000									
Preferred C: 1,000,000									

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

## B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>03/10/2020</u>	<u>66,322</u>	<u>40,000</u>	<u>\$26,322</u>	<u>03/10/2021</u>	<u>50% Discount to Market</u>	<u>David Nokes</u>	<u>Advisory Board Agreement</u>
<u>06/25/2021</u>	<u>1,219,210</u>	<u>1,000,000</u>	<u>\$219,210</u>	<u>06/25/2022</u>	<u>50% Discount to Market</u>	<u>Carl Dawson</u>	<u>Share Purchase Agreement</u>
<u>01/01/2024</u>	<u>306,000</u>	<u>300,000</u>	<u>6000</u>	<u>01/01/2025</u>	<u>None</u>	<u>Paul Khan</u>	<u>Consulting and Services Agreement</u>

Use the space below to provide any additional details, including footnotes to the table above:

## 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.  
(Please ensure that these descriptions are updated on the Company's Profile on [www.otcmarkets.com](http://www.otcmarkets.com)).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations"):

Valiant Eagle, Inc. (PSRU: OTC) is a publicly traded corporation focused on the energizing of entertainment in television, the Internet, and social media. It aims to achieve unparalleled advances in those media through content featuring Music, Sports, Entertainment, and, with respect to the millennial generation, through Technology.

Technology is now an integral part of our lives. With its speed, accuracy, and virtually unlimited quantity of information, the Internet provides us all with many means of communication. However, that is all the Internet guarantees to provide — a means to convey information. Individuals, organizations and governments are freely using this platform, mostly to their own ends.

The Internet does not automatically provide fulfillment, opportunity, or happiness to all who use it, and so, with respect to entertainment program content, a high level of consumer satisfaction has yet to be reached.

Valiant Eagle, Inc. looks to fill this void by feeding high-quality, fulfilling program content to iPhones, Android phones, tablets, computers, and smart TVs.

2015 demarked the transition of the Information Age into the Communication Age. No longer is information, when delivered one-way (e.g. through traditional cinema, television, radio, and print such as newspapers and magazines) considered as valuable as it was.

Knowledge, intellectual or emotional, passed through these same media now includes a means of two-way-communication. Feedback, comments, questions, are now so commonplace that the average western person communicates up to a hundred times more per day than before social media existed. The majority spoke up, and the world changed once more.

It is now no longer necessary to use the traditional media to reach the public at large. Since their traditional role as gatekeepers to Information has disintegrated, the traditional print, TV and cinema media business models will gradually sunset and be at least partially subsumed into those of the Internet.

From statistical evidence, 2017 was the first year that the usage of digital video through smartphones, tablet devices and smart TVs superseded that of traditional TVs connected with network, satellite or cable services.

Specialized video content, whether on demand or by niche subscription, then provided their audiences with a truly discrete and satisfactory experience, tailored to their own individual tastes, by downloading or streaming video, and then allowed for those audiences to speak back to the media, and further tailor their own programming experiences to their wants and needs.

Thus, the need for viewers to consume specialized or niche-oriented online and broadcast content for entertainment and information has exploded, and is still growing exponentially, since each of these newer portable devices can be considered to be its own highly portable TV set with an audience of one. That individual is ever curious and searching for new, fulfilling content to watch and learn through, or watch and feel through.

With its access to its comprehensive set of programs, channels and stations, leading to the smooth and effortless delivery of both intellectually and emotionally satisfying program content, Valiant Eagle, Inc. allows its viewers to lock in on contemporary topics in Music, Sports, Entertainment and Technology in the most convenient and efficient way ever. It has its eye set in the new Communication Age and intends to reach and maintain its position at its very apex.

**B. List any subsidiaries, parent company, or affiliated companies.**

Opportunity Knocks Television LLC (OKTV) is a wholly owned subsidiary of the company.

OKTV (Opportunity Knocks) is a broadcast entertainment network offering 24/7, 365 days a year programming. Viewers are able to enjoy original programming, TV series, documentaries and feature films across a wide variety of genres. The network can be watched from viewers as much as they want, anytime, anywhere, on any Internet-connected screen TV or mobile device.

The network debuted in March, 2018 and is available in the U.S. on DirectTV, and also accessible via Roku, Amazon Fire, and Rabbit TV. OKTV also streams live on its Facebook page and via Phillips and Samsung Smart TVs, as well as on the app TVtogo.

The managing member of OKTV is Xavier Mitchell

The Company owns all of the membership interest in both Providence Films LLC and Providence Film Group LLC. Both are full-service production companies providing the content for works in the realms of the performing arts, new media art, film, television, radio, comics, interactive arts, video games, websites and video. The companies are involved with budgeting, scheduling, scripting, the supply of talent and resources, the organization of staff, the production itself, post-production, distribution, and marketing.

The managing member is Xavier Mitchell

The Company owns all of the membership interest in Franchise X Entertainment LLC that manages brands and trademarks, coordinates the production, manufacturing, distribution, marketing, promotion, and enforcement of copyright for sound recordings and music videos; also conducts talent scouting and development of new artists and maintains contracts with recording artists and their managers. Franchise X Entertainment LLC is also a talent agency that has the following up and coming artists with corresponding song copyrights and royalties under contract:

Notcho  
Belle Aire  
Lavelle  
Cadence  
Keem O'Shae

It also owns the following assets: mixing board, microphones, monitors, mac computers, software, furniture and equipment.

The managing member is Xavier Mitchell

The Company acquired all of the membership interest in Edwardo Sheldon LLC which owns Sherman Oaks Newsstand. Sherman Oaks Newsstand has been open since 1949 and is a popular tourist place to visit in LA. It carries current media events from newspapers, magazines, and so much more. This was subsequently closed.

The managing member is Dana Belle.

The company launched and owns all shares in Xavier Media Group (XMG). XMG has a portfolio of over two dozen streaming and broadcast channels, each in its own specific niche or micro-niche and ranging from sports, cannabis, music, children's entertainment, fitness, horror, to many others.

Currently, all channels are on Roku (currently reaching over 40 million subscribers and growing rapidly, while cable TV's consumer base continues to diminish), and will soon be available on Amazon Fire, Apple TV, Google Playstore, Rabbit TV, XBOX, Chromecast and more. Select channels will also be broadcast through regular FCC-approved TV channels.

The CEO is Xavier Mitchell

Pursuant to a Share Option Agreement between the Company and the majority controlling shareholders of American Basketball Association, the Company acquired 8% of ABA Sports Realty Group (ASRG) which has the mission of providing venues for the 100+ ABA teams that are active or have reserved markets across the country

Pursuant to a Joint Venture between the Company and the American Basketball Association (ABA), the Company is the majority controlling shareholder of American Basketball Association Canada Inc., a Federally incorporated Canadian corporation. It has the exclusive license to use ABA branding to develop a Canadian league and to grant Reservation Rights to third parties in Canada to create expansion ABA team(s) in Canada. The Company owns 62% of American Basketball Association Canada Inc. The CEO of American Basketball Association Canada Inc. is Xavier Mitchell.

Pursuant to ABA Team Reservation Agreements between the American Basketball Association and the Company, the Company owns two basketball teams in Hollywood and Beverly Hills named Hollywood Action and Beverly Hills Majestics.

Pursuant to a Share Purchase Agreement between Carl Dawson and the Company, the Company acquired a non-dilutable 15% equity stake in Americas Next Investment (“ANI”). ANI acts as a hybrid of both a TV show and an equity crowdfunding platform. The TV portion of ANI helps drive interest and promotes a company's investment thesis and message to investors in real-time on major financial channels, such as CNBC, Fox Business, and Bloomberg.

Viewers of ANI can then go onto its website ([americasnnextinvestment.com](http://americasnnextinvestment.com)) and invest online in the startup company they saw on TV through ANI's crowdfunding platform. Currently, ANI's platform supports approved Regulation A+ and Regulation D investment offerings.

Pursuant to a Bill Of Sale And Assignment Of Motion Pictures between AIM Group Films and the Company, the Company acquired the following iconic movies including remake rights:

Adios Amigos (1976)

Adventures of Huckleberry Finn (1953)

Black Brigade (1970)

Bloody Wednesday (1985)

Callie and Son (1981)

Fists of Fury (1971)

Ginger in the Morning (1974)

Great American Tragedy (1972)

Gulliver’s Travels (1939)

Nuclear Run (1980)

Revenge of Doctor X (1970)

## Swamp Thing (1982)

Pursuant to a Share Purchase Agreement between Sumer Technologies Inc. and the Company, the Company acquired a 5% non-dilutable stake in this unique rideshare company. Pursuant to an Amendment to Share Purchase Agreement, the Company increased its stake in Sumer Technologies Inc. to 15%. Pursuant to a Share Purchase Agreement between the Company and another publicly traded company, the Company sold its interest in Sumer Technologies Inc. for a \$500,000 convertible note maturing in one year carrying interest at 8%.

Pursuant to a Share Purchase Agreement between Net Savings Link Inc. (OTC:NSAV) and the Company, the Company sold 40% of Fungy, an NFT Marketplace developed and owned by the Company, in exchange for a Convertible Note for \$500,000 due July 21, 2024 issued by Net Savings Link Inc. As of January 8<sup>th</sup>, 2024, the agreement was mutually rescinded.

### C. Describe the issuers' principal products or services.

The principal product is the broadcast entertainment network, OKTV.

## 5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Office space at 6320 Canoga Ave Woodland Hills, Ca 91367. Monthly rent is \$500  
Office space at 21044 Sherman Way. Canoga Park, Ca 91303. Monthly rent is \$500  
Storage space at 18440 Burbank Blvd. Tarzana, Ca 91356. Monthly rent \$200  
Storage space at 6836 Canby Ave., Reseda, Ca 91335. Monthly rent is \$350  
Office space at 7044 Owensmouth, Canoga Park ca 91303. Monthly rent is \$1,600  
Office space at 7245 Reseda Ave, Reseda Ca 91335. Monthly rent is \$1,100

## 6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any

person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of Officer/Director or Control Person	Affiliation with Company (e.g., Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Xavier Mitchell</u>	<u>Officer/Director/Owner of more than 5%</u>	<u>Los Angeles, California</u>	<u>1000</u> <u>44,999,000</u> <u>40,000,000</u> <u>670,000</u>	Preferred A Preferred B Common Preferred C	<u>100%</u> <u>91%</u> <u>0.5%</u> <u>67%</u>	
<u>Jimmy Waters</u>	<u>Owner of more than 5%</u>	Riverside, California	<u>100,000</u>	<u>Preferred C</u>	<u>10%</u>	
<u>Dana Belle</u>	<u>Owner of more than 5%</u>	Tarzana, California	<u>100,000</u>	<u>Preferred C</u>	<u>10%</u>	
<u>1000272772 Ontario Inc.</u>	<u>Owner of more than 5%</u>	Toronto, Ontario	<u>420,000,000</u>	<u>Common</u>	<u>5.2%</u>	Eric Schinderman
<u>Mawe Capital Management LLC</u>	<u>Owner of more than 5%</u>	Westhampton Beach, New York	<u>500,000,000</u>	<u>Common</u>	<u>6.2%</u>	Edward Cabrera
<u>Paul Khan</u>	<u>Owner of more than 5%</u>	Toronto, Ontario	<u>750,000</u> <u>50,000</u>	<u>Preferred B</u> <u>Preferred C</u>	<u>1.5%</u> <u>5.0%</u>	
<u>Lavelle Mitchell</u>	<u>Owner of more than 5%</u>	Van Nuys, California	<u>50,000</u>	<u>Preferred C</u>	<u>5.0%</u>	

## 7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

Yes

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

## 8) Third Party Service Providers



Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Vic Devlaeminck  
Firm: \_\_\_\_\_  
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317  
Address 2: Vancouver, Washington, 98685  
Phone: 503-806-3533  
Email: jevic321@aol.com

Accountant or Auditor

Name: Vic Devlaeminck  
Firm: \_\_\_\_\_  
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317  
Address 2: Vancouver, Washington, 98685  
Phone: 503-806-3533  
Email: jevic321@aol.com

Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

*All other means of Investor Communication:*

Twitter: @valianteagleinc  
Discord: \_\_\_\_\_  
LinkedIn: \_\_\_\_\_  
Facebook: \_\_\_\_\_  
[Other ] \_\_\_\_\_

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Paul Khan  
Firm: \_\_\_\_\_  
Nature of Services: Consulting  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: paulkhanstein@yahoo.ca

**9) Financial Statements**

a. This Disclosure Statement was prepared by (name of individual):

Name: Paul Khan

Title: **Consultant**

Relationship to Issuer: Consultant

b. The following financial statements were prepared in accordance with:

☐ IFRS

☒ U.S. GAAP

c. The following financial statements were prepared by (name of individual)<sup>2</sup>:

Name: Xavier Mitchell

Title: CEO

Relationship to Issuer: CEO and Director

Describe the qualifications of the person or persons who prepared the financial statements: CEO

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Important Notes:

- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- All financial statements for a fiscal period must be published together with the disclosure statement in one Annual or Quarterly Report.

**Financial Statements appear beginning on page 28.**

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, certify that:

1. I, Xavier Mitchel, have reviewed this Disclosure Statement for Valiant Eagle, Inc.;

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<sup>2</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 6, 2023

s/s Xavier Mitchell [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Xavier Mitchell, certify that:

1. I have reviewed this Disclosure Statement for Valiant Eagle, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 6, 2023

s/s Xavier Mitchell [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**VALIANT EAGLE, INC.**  
**Financial Statements**  
**Balance Sheet**  
**For the Periods Ended December 31, 2023 & December 31, 2022**  
**Unaudited**

	Dec. 31 <u>2023</u>	Dec. 31, <u>2022</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash on hand, in bank	2,453	28
Accounts receivable	0	15,332,836
Note receivable - NSAV	500,000	0
Prepaid consulting services	0	0
<b>Total current assets</b>	<u>502,453</u>	<u>15,332,864</u>
<b>Fixed Assets</b>		
Recording studio equipment	-	-
<b>Total fixed assets</b>	<u>-</u>	<u>-</u>
<b>Other Assets</b>		
OKTV	4,500	4,500
Providence films	11,810,000	11,810,000
Franchise X Ent., LLC	2,000,000	2,000,000
America's Next Investment	1,100,000	1,100,000
Xmg assets	75,000	75,000
Fungy	367,800	-
Asrg assets	50,000	50,000
VE gaming	340,609	340,609
Note receivable - Un. Apparel	500,000	500,000
12 Iconic movies	125,000	125,000
Edward Sheldon assets	200,000	200,000
<b>Total other assets</b>	<u>16,572,909</u>	<u>16,205,109</u>
<b>Total assets</b>	<u><u>17,075,362</u></u>	<u><u>31,537,973</u></u>

**VALIANT EAGLE, INC.**  
**Financial Statements**  
**Balance Sheet**  
**For the Periods Ended December 31, 2023 & December 31, 2022**  
**Unaudited**

Dec. 31,  
2023

Dec. 31,  
2022

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**LIABILITIES**

**Current Liabilities**

Accounts payable	-	8,100
Notes payable - current	-	-
<b>Total current liabilities</b>	-	8,100

**Long-term Liabilities**

Notes payable	1,364,377	1,310,000
Accrued interest	227,155	169,563
<b>Total long-term liabilities</b>	1,591,532	1,479,563

<b>Total liabilities</b>	1,591,532	1,487,663
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**STOCKHOLDERS' EQUITY**

Preferred stock, Class A, \$0.0001 par value, 1,000 authorized; 1,000 issued and outstanding at 12/31/22 and 12/31/23	0	0
Preferred stock, Class B, \$0.0001 par value, 49,999,000 authorized; 49,299,000 issued and outstanding at 12/31/22 and 12/31/23	4,930	4,930
Preferred stock, Class C, \$0.0001 par value, 1,000,000 authorized; issued and outstanding: 1,000,000 at 12/31/22 and 12/31/23	100	100
Common stock, \$0.0001 par value; 5,000,000,000 authorized; issued and outstanding: 3,401,268,251 at 12/31/22 and 8,000,268,251 at 12/31/23	800,027	340,127

Additional paid in capital	12,029,558	11,336,884
Accumulated deficit	18,368,269	10,825,701
Current earnings	(15,719,054)	7,542,568
<b>Total Stockholders' equity</b>	<b>15,483,830</b>	<b>30,050,310</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 17,075,362</b>	<b>\$ 31,537,973</b>

**VALIANT EAGLE, INC.**  
**Statement of Income and**  
**Retained Earnings (Deficit)**  
**For the Twelve Months Ended**  
**December 31, 2023 & December 31, 2022**  
**Unaudited**

	<b>Dec. 31,</b> <b><u>2023</u></b>	<b>Dec. 31,</b> <b><u>2022</u></b>
<b>Revenue</b>	\$ 934,827	\$ 8,948,394
<b>Operating Expenses</b>		
Interest expense	161,118	108,006
Sales team	12,582	6,573
Assistant	52,318	27,458
Programming	49,686	64,033
Legal & professional	70,619	42,950
Marketing	36,551	100,485
Master Control	24,731	44,204
Content	21,078	55,323
Public relations	1,689	5,700
Interns	21,259	22,495
Web	11,924	6,343
Travel	-	-
Editors	33,771	58,392
Equipment	-	54,549
Supplies	19,361	19,440
Rent	118,609	104,599
Advertising	10,008	7,538
IT	26,482	54,394
Utilities	60,708	49,284
Wages & direct costs	429,207	432,495
Repairs & maintenance	28,107	53,022
Development	63,857	56,044
NFT Fungy costs	613,000	-
Miscellaneous	47,335	32,499
<b>Total Expenses</b>	<u>1,914,000</u>	<u>1,405,826</u>
<b>Net Operating Gain (Loss)</b>	<u>\$ (979,173)</u>	<u>\$ 7,542,568</u>
<b>Other Income/loss</b>		
Gain on sale of 40% Fungy	254,800	-
Gain from disposal of Notes	338,155	-
Bad debt loss - accounts receivable	(15,332,836)	-
<b>Total Other Income</b>	<u>(14,739,881)</u>	<u>-</u>
<b>Net Income</b>	(15,719,054)	7,542,568
<b>Retained earnings (Deficit);</b>		
Beginning of period	<u>18,368,269</u>	<u>10,825,701</u>

**End of Period**

\$ 2,649,215

\$ 18,368,269



**VALIANT EAGLE, INC.**  
**Statement of Cash Flows**  
**For the Twelve Months Ended**  
**December 31, 2023 & December 31, 2022**  
**Unaudited**

	<u><b>2023</b></u>	<u><b>2022</b></u>
<b>OPERATING ACTIVITIES</b>		
<b>Net Income (Loss)</b>	\$(15,719,054)	\$ 7,542,568
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Decrease (increase) in accounts rec.	15,332,836	(15,220,836)
Decrease (increase) in prepaid services	-	13,350,000
Decrease (increase) in accounts payable	(8,100)	-
Decrease (increase) in acc. Interest	57,592	990
<b>Total Adjustments</b>	15,382,328	(1,869,846)
<b>Net cash provided by operating activities</b>	(336,726)	5,672,722
<b>Investing Activities</b>		
Asset acquisition/divestment	(367,800)	(215,609)
<b>Net cash provided by investment activity</b>	(367,800)	(215,609)
<b>Financing Activities</b>		
Notes payable	54,377	466,900
<b>Notes receivable</b>	(500,000)	
Stock issuances	459,900	204,880
Paid in capital	692,674	(5,523,082)
<b>Net cash from financing activity</b>	706,951	(5,785,102)
<b>Net cash increase for period</b>	2,425	(327,989)
<b>Cash at beginning of period</b>	28	328,017
<b>Cash at end of period</b>	2,453	28

**VALIANT EAGLE, INC.**  
**Statement of Stockholders' Equity**  
**December 31, 2023**  
**Unaudited**

	<b>Common Stock</b>		<b>Paid-in</b>	<b>Accum.</b>	<b>Total</b>
	<b><u>Shares</u></b>	<b><u>Amount</u></b>	<b><u>Capital</u></b>	<b><u>Earnings</u></b>	<b><u>Equity</u></b>
December 31, 2019	4,219,700,000	421,970	11,077,263	(14,722,871)	(3,223,638)
Reverse stock split	(4,218,803,026)	(421,880)			(421,880)
Stock issuances - 6/30/20	52,500,000	5,250			5,250
Stock issuances - 9/30/20	9,750,000	975	1,004,652		1,005,627
Stock issuances - 12/31/20	12,845,550	1,284	1,422,044		1,423,328
Net income(loss) - 12/31/20				(1,111,224)	(1,111,224)
December 31, 2020	75,992,524	7,599	13,503,959	(15,834,095)	(2,322,537)
Stock issuances	1,276,475,727	127,648	3,355,981		3,483,629
Net income (loss) - 12/31/21				26,659,796	26,659,796
December 31, 2021	1,352,468,251	135,247	16,859,940	10,825,701	27,820,888
Stock issuances	2,048,800,000	204,880	(5,523,056)		(5,318,176)
Net income (loss) - 12/31/22				7,542,568	7,542,568
December 31, 2022	3,401,268,251	340,127	11,336,884	18,368,269	30,045,280
Stock issuances	3,879,000,000	459,900	692,684		1,152,584
Net income (loss) - 12/31/23				(15,719,054)	(15,719,054)
December 31, 2023	8,000,268,251	800,027	12,029,568	2,649,215	15,478,810

**VALIANT EAGLE, INC.**  
**Notes to the Financial Statement**  
**December 31, 2023**

**THE COMPANY**

The Company was incorporated under the laws of Delaware on March 21, 2007, as International Medical Staffing Inc. which is in the business of developing, marketing, licensing, and contract manufacturing of lighting technology for use in residential, commercial, and industrial applications worldwide. In November, 2009, the Company changed its name to Purespectrum Inc

On February 20, 2015, the Company acquired as a wholly owned subsidiary, Nutrafill LLC, a Georgia corporation that is a nutraceutical manufacturer using only natural ingredients. The company encapsulates a variety of vitamins, and also packages, powders and liquids.

On September 7th, 2018, pursuant to an Acquisition and Merger Agreement, the Company fully divested itself of Nutrafill LLC, and acquired all of the membership interest in Opportunity Knocks Television LLC, a Californian Limited Liability Company.

Opportunity Knocks Television is a variety network created with you and your family in mind. OKTV is television with a purpose. It air shows to inspire and motivate, not only entertain you; whatever your interests. This network is designed with a very specific aim in mind.... "Bringing Families Back together". It is developed to engage people to rethink community. It speaks to the children, the tweens, young adults and the grandparents.

As of February 12, 2020, the Company performed a name change to Valiant Eagle, Inc. to better reflect the Company's strategic focus on the energizing of entertainment in television, the internet, and social media. In addition, it received FINRA approval simultaneously as the name change for a 5000-1 reverse stock split.

**SIGNIFICANT ACCOUNTING POLICIES**

The Company's accounting policies conform to United States generally accepted accounting principles and have been consistently applied in the preparation of these financial statements.

The financial statements included herein have not been audited by and independent registered public accounting firm, but include all adjustments (including normal, recurring entries), which are, in the opinion of management, necessary for a fair presentation of the results for such periods.

**GENERAL PRINCIPLES**

a) Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosure. Accordingly, actual results could differ from those estimates.

b) Revenue Recognition

The Company recognizes revenue when earned in accordance with SEC Staff Accounting Bulletin No 101. "Revenue Recognition in Financial Statements".

c) Cash and Cash Equivalents

The Company considers all highly liquid investments with maturities of three months or less to be cash equivalents.

## NOTES PAYABLE

The Company had long term debt (not including interest) of \$75,000 owed to David Nokes as per an Advisory Board Agreement. It was issued on March 10th, 2020, matures one year after issuance and carries interest of 8% per annum.

The Company has long term debt (not including interest) of \$1,000,000 owed to Carl Dawson as per a 8% Convertible Promissory Note pursuant to a Share Purchase Agreement. It was issued on June 25, 2021, matures one year after issuance and carries interest of 8% per annum.

## GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company has suffered recurring operating losses and is dependent upon raising capital to continue operations. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. It is the intention of the Company's stockholders to fund capital shortfalls for the foreseeable future.