

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **MEDICAL CARE TECHNOLOGIES INC**

### **dba Infinite Auctions, LLC**

1910 S. Stapley Drive, Suite 221  
Mesa, AZ 85204

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480-645-0750

<https://medcaretechinc.com>  
contact@medicaretechinc.com

SIC 7839

## **Annual Report**

**For the year ended December 31, 2023**  
**(the "Reporting Period")**

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

3,209,575,220 shares as of December 31, 2023

3,209,575,220 shares as of December 31, 2022

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

### **Change in Control**

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

### **1) Name and address(es) of the issuer and its predecessors (if any)**

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*The name of the issuer is Medical Care Technologies Inc.*

Prior names of the issuer were:

*AM Oil Resources & Technologies Inc 2008 – 2009  
Aventerra Exploration Inc. 2007 - 2008*

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

*The issuer was incorporated in the State of Nevada in February 2007 as Aventerra Exploration, Inc. The issuer amended its Articles of Incorporation to change its name to AM Oil Resources & Technology, Inc. in December 2008. The issuer merged with Medical Care Technologies, Inc. and changed its name to Medical Care Technologies, Inc. in October 2009. The issuer is incorporated in the State of Nevada in good standing and "Active".*

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

*N/A*

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

*On January 11, 2022, the District Court of Clark County, Nevada entered a Notice Of Entry Of Order Granting Custodian SSM Monopoly Corporation's Motion To Discharge Custodianship And Enter Final Order, which included the cancelation of 2,000,000,000 shares of common stock. However, the wording of the order was insufficient to cancel the Series A, B, and C Preferred Stock.*

*On May 6, 2022, the District Court of Clark County, Nevada entered an Amended Order, Nunc Pro Tunc, Granting Custodian SSM Monopoly Corporation's Motion To Discharge Custodianship And Enter Final Order, which included proper language to cancel the Series A, B, and C Preferred Stock and revoke their designations. On the same day, authority and control of the Company reverted solely to the Company's Board of Directors and shareholders.*

*SSM Monopoly Corporation entered into a securities purchase agreement with Krisa Management LLC, whereby SSM monopoly sold 1 special 2021 Series A preferred share to Krisa Management LLC.*

*On October 3, 2022, Krisa Management LLC sold the Special 2021 Series A Preferred share to a private individual.*

*Also on October 3, 2022, the Company acquired Infinite Auctions LLC. Consolidated financials for the combined companies is included in the Company's annual report for the period ending December 31, 2022.*

The address(es) of the issuer's principal executive office:

*1910 S Stapley Drive, Ste 221  
Mesa, AZ 85204*

The address(es) of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☐ Yes: ☒ If Yes, provide additional details below:

On May 28, 2021, the District Court of Clark County, Nevada, case number A21-834558-C, entered an Order Granting Application for Appointment (the "Order") of SSM Monopoly Corporation as Custodian of the Company. Pursuant to the Order, SSM Monopoly Corporation (the "Custodian") has the authority to take any actions on behalf of the Company, that are reasonable, prudent or for the benefit of the Company, including, but not limited to, issuing shares of stock and issuing new classes of stock, as well as entering into contracts on behalf of the Company. In addition, the Custodian, pursuant to the Order, is required to meet the requirements under the Nevada charter. A final order to discharge the Custodian was entered on May 6, 2022.

## 2) Security Information

### **Transfer Agent**

Name: Manhattan Transfer Registrar Co  
Phone: 631-928-7655  
Email: dcarlo@mtrco.com  
Address: 38B Sheep Pasture Rd, Port Jefferson, NY 11777

### **Publicly Quoted or Traded Securities:**

Trading symbol:	MDCE
Exact title and class of securities outstanding:	Common Stock
CUSIP:	584507305
Par or stated value:	0.00001
Total shares authorized:	7,979,999,990 as of date: December 31, 2023
Total shares outstanding:	3,209,575,220 as of date: December 31, 2023
Total number of shareholders of record:	120 as of date: December 31, 2023

### **Other classes of authorized or outstanding equity securities:**

Exact title and class of securities outstanding:	Special 2021 Series A Preferred Stock
CUSIP:	N/A
Par or stated value:	0.00001
Total shares authorized:	1 as of date: December 31, 2023
Total shares outstanding:	1 as of date: December 31, 2023
Total number of shareholders of record:	1 as of date: December 31, 2023

### **Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

#### 1. For common equity, describe any dividend, voting and preemption rights.

One for one voting on all common stock, entitled to dividends as determined by the board of directors. No Pre-emptive rights.

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

*The Special 2021 Series A Preferred Stock collectively have 60% voting rights and each share can be converted into 3,000,000,000 shares of common stock*

*The 2021 Series A Preferred Stock stockholder is entitled to 60% of all votes (including, but not limited to, common stock, and preferred stock (including on an as converted basis)) entitled to vote at each meeting of stockholders of the Corporation (and written actions of stockholders in lieu of meetings) with respect to any and all matters presented to the stockholders of the Corporation for their action or consideration.*

*Conversion into common shares. The share of 2021 Series A Preferred Stock shall convert into common shares at a conversion rate of 1 preferred to 3,000,000,000 common shares. The holder of the 2021 Series A Preferred Stock can affect the conversion at any time.*

*Dividends, Liquidation. The share of 2021 Series A Preferred Stock shall not be entitled to any dividends in respect thereof, and shall not participate in any proceeds available to the Corporation's shareholders upon the liquidation, dissolution or winding up of the Corporation.*

*There are no redemption rights or sinking fund provisions.*

3. **Describe any other material rights of common or preferred stockholders.**

NONE

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

NONE

### 3) Issuance History

#### A. **Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance  Date 12/31/21  Common: 2,959,575,220 Preferred: 129,801	*Right-click the rows below and select "Insert" to add rows as needed.
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Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to.  *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
06/03/21	New Issuance See <1> below	1	Special 2021 Series A Preferred	20,000	No	SSM Monopoly Corporation controlled by Kareem Mansour	Custodian Services	Restricted	Exempt  4(a)(2)
01/11/22	Cancellation See <2> Below	2,000,000,000	Common	20,000	N/A	James S. Lau	Court order	Restricted	Exempt
01/11/22	Cancellation See <3> Below	1	Series A Preferred	0 at Par	N/A	James S Lau	Court order	Restricted	Exempt
01/11/22	Cancellation See <3> Below	129,800	Series B Preferred	1.30 at par	N/A	Various	Court order	Restricted	Exempt
10/05/22	New Issue	2,250,000,000	Common	22,500	N/A	Marshall Perkins III	For Services	Restricted	Exempt  4(a)(2)
Shares Outstanding on Date of This Report:  Ending Balance  Date 12/31/23  Common: 3,209,575,220  Preferred: 1									

Use the space below to provide any additional details, including footnotes to the table above:

(1) On January 11, 2022, the District Court of Clark County, Nevada entered a Notice Of Entry Of Order Granting Custodian SSM Monopoly Corporation's Motion To Discharge Custodianship And Enter Final Order, which included the cancellation of 2,000,000,000 shares of common stock.

(2) On May 6, 2022, the District Court of Clark County, Nevada entered an Amended Order, Nunc Pro Tunc, Granting Custodian SSM Monopoly Corporation's Motion To Discharge Custodianship And Enter Final Order, which included proper language to cancel the Series A, B, and C Preferred Stock and revoke their designations.

## B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any

other debt instruments that may be converted into a class of the issuer's equity securities :

No ☒ Yes: ☐ (If yes, you must complete the table below)

#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.  
(Please ensure that these descriptions are updated on the Company's Profile on [www.otcmarkets.com](http://www.otcmarkets.com)).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

*Medical Care Technologies Inc. Acquired Infinite Auctions on October 3, 2022. Infinite Auctions is an online auction house that provides an online platform for memorabilia collectors and professional athletes to consign and sell high valued collectibles in a secure online auction format.*

B. List any subsidiaries, parent company, or affiliated companies.

*NONE*

C. Describe the issuers' principal products or services.

*High value sport collectibles*

#### 5) Issuer's Facilities

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

*The major asset of the operations is the Inventory being sold. Inventory is high value sports collectible and memorabilia. The value at December 31, 2023 of the inventory was \$566,568.*

#### 6) Officers, Directors, and Control Persons

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Carey W Cooley	Secretary, Director, Owner of more than 5% shareholdings	Sugar Land, TX	170,000,000	Common	5.30%	
Marshall Perkins III	CEO, Treasurer	San Tan Valley, AZ	1,980,000,000 1	Common Preferred	61.69% 100.00%	
Quartermaine Asquith & Associates Ltd	5%+	Peoria, AZ	200,000,000	Common	6.23 %	(F. James Nelson)

## 7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

NONE

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

NONE

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

NONE

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

NONE

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

NONE

## 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name:	Jonathan D. Leinwand
Address 1:	18305 Biscayne Blvd, Suite 200
Address 2:	Aventura, FL 33160
Phone:	954-903-7856
Email:	<a href="mailto:jonathan@jdlpa.com">jonathan@jdlpa.com</a>

#### Accountant or Auditor

Name: Joseph Himy  
Firm: CFO Squad LLC  
Address 1: 1345 6<sup>th</sup> Avenue, 33<sup>rd</sup> Floor  
Address 2: New York, NY 10105  
Phone: 845-613-3399  
Email: [info@CFOSquad.com](mailto:info@CFOSquad.com)

#### Investor Relations

Name: N/A  
Firm: N/A  
Address 1: N/A  
Address 2: N/A  
Phone: N/A  
Email: N/A

#### Other Service Providers

Name: N/A  
Firm: N/A  
Nature of Services: N/A  
Address 1: N/A  
Address 2: N/A  
Phone: N/A  
Email: N/A

### **9) Disclosure & Financial Information**

A. This Disclosure Statement was prepared by (name of individual):

Name: **Joseph Himy**  
Title: Founder and Managing Director  
Relationship to Issuer: Consultant

B. The following financial statements were prepared in accordance with:

☐ IFRS  
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual)<sup>2</sup>:

Name: **Joseph Himy**  
Title: Founder and Managing Director  
Relationship to Issuer: Consultant

Describe the qualifications of the person or persons who prepared the financial statements:

**Experienced Chief Financial Officer with 20 years of diversified practice in a broad range of industries and with businesses of a variety of sizes**



The following financial statements are presented with this submission

- a. Balance Sheet; as of December 31, 2023 and December 31, 2022
- b. Statement of Income; for the year ended December 31, 2023 and 2022
- c. Statement of Cash Flows; for the year ended December 31, 2023 and 2022
- d. Statement of Changes in Stockholders' Equity for the period December 31, 2021 to December 31, 2023
- e. Notes to the Financial Statements

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Marshall Perkins III certify that:

1. I have reviewed this Quarterly Disclosure Statement for Medical Care Technologies Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 4, 2024

/s/ Marshall Perkins III

Marshall Perkins III, CEO

*Principal Financial Officer:*

I, Marshall Perkins III certify that:

1. I have reviewed this Quarterly Disclosure Statement for Medical Care Technologies Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 4, 2024

/s/ Marshall Perkins III

Marshall Perkins III, Treasurer

**MEDICAL CARE TECHNOLOGIES INC**  
**dba Infinite Auctions, LLC**  
**Balance Sheet**

	December 31, 2023 (unaudited)	December 31, 2022 (unaudited)
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 35,388	\$ 11,797
Prepaid expenses	1,500	-
Inventories	566,568	1,033,700
Total current assets	<u>603,456</u>	<u>1,045,497</u>
Total assets	<u><b>\$ 603,456</b></u>	<u><b>\$ 1,045,497</b></u>
<b>Liabilities and Stockholders' Equity</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ -	\$ 54,000
Accrued expenses	8,043	19,782
Credit line	29,140	27,936
Advances by Shareholder	22,293	22,293
Notes Payable	10,000	-
Total current liabilities	<u>69,476</u>	<u>124,011</u>
<b>Stockholders' Equity</b>		
Preferred Stock: 0.00001 par value, 20,000,010 shares authorized:		
Special 2021 Series A: 1 share outstanding as of December 31, 2023 and December 31, 2022, respectively	-	-
Series A Preferred Stock, 0 shares outstanding as of December 31, 2023 and December 31, 2022, respectively	-	-
Series B Preferred Stock, 0 shares outstanding as of December 31, 2023 and December 31, 2022, respectively	-	-
Common stock, \$0.00001 par value; 7,979,999,990 shares authorized, 3,209,575,220 shares outstanding as of December 31, 2023 and December 31, 2022, respectively	32,096	32,096
Additional paid-in capital	11,311,995	11,311,995
Accumulated deficit	(10,810,111)	(10,422,605)
Total stockholders' equity	<u>533,980</u>	<u>921,486</u>
Total liabilities and stockholders' equity	<u><b>\$ 603,456</b></u>	<u><b>\$ 1,045,497</b></u>

The accompanying notes are an integral part of these financial statements.

**MEDICAL CARE TECHNOLOGIES INC**  
**dba Infinite Auctions, LLC**  
**Income Statement**

	For the Year Ended December 31,	
	2023	2022
<b>Sales Revenues</b>	\$ 731,971	\$ 3,469,685
<b>Cost of Goods Sold</b>	789,208	2,139,685
<b>Gross Profit (Loss)</b>	(57,237)	1,330,000
<b>Operating Expenses</b>		
General and administrative expenses	323,784	230,895
Total operating expenses	323,784	230,895
<b>Other Expense</b>		
Interest Expense	6,485	-
Total other expense	6,485	-
<b>Net Loss</b>	<b>\$ (387,506)</b>	<b>\$ 1,099,105</b>
<b>Earnings per Share</b>		
Basic loss per share	\$ (0.00)	\$ -
Weighted average shares outstanding	3,209,575,220	959,575,220

The accompanying notes are an integral part of these financial statements.

**MEDICAL CARE TECHNOLOGIES INC**  
**dba Infinite Auctions, LLC**  
**Statement of Cash Flows**

	Year Ended December 31,	
	2023	2022
<b>Cash Flows from Operating Activities</b>		
Net loss	\$ (387,506)	\$ 1,099,465
Adjustments to reconcile net loss to net cash and cash equivalents from operating activities:		
Interest expense on credit card and credit line	4,818	-
Changes in operating assets and liabilities which provided cash:		
Prepaid expenses	(1,500)	-
Inventories	467,332	(1,033,700)
Accounts payable	(54,000)	54,000
Accrued expenses	(12,793)	19,783
Credit line	13,761	-
Net cash provided by operating activities	<u>29,912</u>	<u>139,548</u>
<b>Cash Flows from Financing Activities</b>		
Advances from credit line	1,000	27,936
Payments to credit line	(17,321)	-
Proceeds from Notes Payable	30,000	-
Payments to Notes Payable	(20,000)	-
Advances by Shareholders	-	22,293
APIC Adjustment	-	(177,979)
Net cash used in financing activities	<u>(6,321)</u>	<u>(127,750)</u>
Net Increase in Cash	23,591	11,797
Cash - Beginning of period	11,797	-
<b>Cash - End of period</b>	<u><u>\$ 35,388</u></u>	<u><u>\$ 11,797</u></u>

The accompanying notes are an integral part of these financial statements.

**MEDICAL CARE TECHNOLOGIES INC**  
**dba Infinite Auctions, LLC**  
**Statements of Changes in Stockholders' Equity**

	<b>Special 2021 Series A Preferred Stock</b>		<b>Series A Preferred Stock</b>		<b>Series B Preferred Stock</b>		<b>Common Stock</b>		<b>Additional Paid - in Capital</b>	<b>Accumulated Deficit</b>	<b>Total Stockholders' Equity</b>
	<b>Shares</b>	<b>Amount</b>	<b>Shares</b>	<b>Amount</b>	<b>Shares</b>	<b>Amount</b>	<b>Shares</b>	<b>Amount</b>			
Balance, January 1, 2022	1	\$ -	1	\$ -	129,800	\$ 1	2,959,575,220	\$ 29,596	\$11,492,473	\$ (11,522,070)	\$ (1)
Cancellation of common stock	-	-	-	-	-	-	(2,000,000,000)	(20,000)	20,000	-	-
Cancellation of preferred stock	-	-	(1)	-	(129,800)	(1)	-	-	1	-	-
Purchase of Infinite Auctions	-	-	-	-	-	-	2,250,000,000	22,500	(200,479)	-	(177,979)
Net profit	-	-	-	-	-	-	-	-	-	1,099,465	1,099,465
Balance, December 31, 2022	1	\$ -	-	\$ -	-	\$ -	3,209,575,220	\$ 32,096	\$11,311,995	\$ (10,422,605)	\$ 921,486
Net loss	-	-	-	-	-	-	-	-	-	(387,506)	(387,506)
Balance, December 31, 2023	1	\$ -	-	\$ -	-	\$ -	3,209,575,220	\$ 32,096	\$11,311,995	\$ (10,810,111)	\$ 533,980

The accompanying notes are an integral part of these financial statements.

**MEDICAL CARE TECHNOLOGIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2023**  
**(Unaudited)**

**NOTE 1 – ORGANIZATION AND NATURE OF OPERATIONS**

Medical Technologies, Inc. (the “Company”, “we”, “us” or “our”), a Nevada corporation, has a fiscal year end of December 31 and is listed on the OTC Pink Markets under the trading symbol MDCE. The Company had abandoned its business and failed to take steps to dissolve, liquidate and distribute its assets. It had also failed to meet the required reporting requirements with the Nevada Secretary of State, hold an annual meeting of stockholders and pay its annual franchise tax from 2016 to 2021 which resulted in its Nevada charter being revoked. The Company also failed to provide adequate current public information as defined in Rule 144, promulgated under the Securities Act of 1933, and was thus subject to revocation by the Securities and Exchange Commission pursuant to Section 12(k) of the Exchange Act. On May 13, 2021, a shareholder filed a petition for custodianship with the District Court, Clark County, Nevada and was appointed as the custodian of the Company on May 28, 2021. The Company's Nevada charter was reinstated on June 4, 2021, and all required reports were filed with the State of Nevada soon after. The Company remains inactive as of the date of this report and is currently taking steps to provide adequate current public information to meet the requirements under the Securities Act of 1933. The custodian was not able to recover any of the Company's accounting records from previous management but was able to get the shareholder information hence the Company's outstanding common shares were reflected in the equity section of the accompanying unaudited financial statements for the year ended December 31, 2023, and December 31, 2022.

The issuer was incorporated in the State of Nevada in February 2007 as Aventerra Exploration, Inc. The issuer amended its Articles of Incorporation to change its name to AM Oil Resources & Technology, Inc. in December 2008. The issuer merged with Medical Care Technologies, Inc. and changed its name to Medical Care Technologies, Inc. in October 2009.

On October 3, 2022, Krisa Management LLC completed its agreement from August 19, 2021, to sell the Special 2021 Series A Preferred share to private individual, Marshall Perkins. The Company acquired Infinite Auctions LLC. The transaction is reflected on the Company's annual report for the period ending December 31, 2022. Financials for the combined companies are included in the Company's annual report for the period ending December 31, 2022.

**NOTE 2 – BASIS OF PRESENTATION AND GOING CONCERN**

Basis of Presentation

The accompanying unaudited financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Security and Exchange Commission (“SEC”).

In the opinion of management all adjustments (which include normal recurring adjustments) necessary to present fairly the financial position and the results of operations and cash flows presented have been reflected herein.

The Company applies the provisions of FASB ASC Topic 740, Income Taxes. Topic 740 requires an asset and liability approach for financial accounting and reporting for income taxes, and the recognition of deferred tax assets and liabilities for the temporary differences between the financial reporting basis and tax basis of the Company's assets and liabilities at enacted tax rates expected to be in effect when such amounts are realized or settled. Due to a loss from inception, the Company has no tax liability. Deferred income tax assets and liabilities are reflected at currently enacted income tax rates applicable to the period in which the deferred tax assets and liabilities are expected to be realized or settled. As changes in tax laws or rates are enacted, deferred tax assets and liabilities are adjusted through the provision for income taxes.

### Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

### Going Concern

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. The Company currently has only incorporated a new operation though an accumulated deficit of \$11,039,080 as of December 31, 2023. The Company intends to commence operations as set out below and raise the necessary funds to carry out the strategies. The Company cannot be certain that it will be successful in these strategies even with the required funding.

These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. The accompanying financial statements do not include any adjustments that might result from the outcome of this uncertainty.

## **NOTE 3 - SIGNIFICANT ACCOUNTING POLICIES**

### Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### Cash and Cash Equivalents

For purposes of the statement of cash flows, cash equivalents include demand deposits, money market funds, and all highly liquid debt instruments with original maturities of three months or less.

### Financial Instruments

The FASB issued ASC 820-10, Fair Value Measurements and Disclosures, for financial assets and liabilities. ASC 820-10 provides a framework for measuring fair value and requires expanded disclosures regarding fair value measurements. ASC 820-10 defines fair value as the price that would be received for an asset or the exit price that would be paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants on the measurement date. ASC 820-10 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs, where available.

The following summarizes the three levels of inputs required by the standard that the Company uses to measure fair value:

- Level 1: Quoted prices in active markets for identical assets or liabilities
- Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the related assets or liabilities.
- Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The Company's financial instruments that are exposed to concentrations and credit risk primarily consist of its cash, sales and accounts receivable. The Company places its cash and cash equivalents with financial institutions of high credit worthiness. At times, its cash and cash equivalents with a particular financial institution may exceed any applicable government insurance limits. The Company's management plans to assess the financial strength and credit worthiness of any parties to which it extends funds, and as such, it believes that any associated credit risk exposures are limited.

### Share-Based Compensation

ASC 718, Compensation – Stock Compensation, prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing or offering to issue shares, options, and other equity instruments such as employee stock ownership plans and stock appreciation rights. Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the financial statements based on their fair values. That expense is recognized in the period of grant.

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of ASC 505-50, Equity – Based Payments to Non-Employees. Measurement of share-based payment transactions with non-employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The fair value of the share-based payment transaction is determined at the earlier of performance commitment date or performance completion date.

For the year ended December 31, 2023 and 2022, respectively, there were no unrecognized expenses related to non-vested stock-based compensation arrangements granted. There have been no options granted during the year ended December 31, 2023 and December 31, 2022, respectively.

### Income Taxes

The Company accounts for income taxes under ASC 740, Income Taxes. Under the asset and liability method of ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations. Deferred tax assets or liabilities were offset by a 100% valuation allowance, therefore there has been no recognized benefit as of December 31, 2023 and December 31, 2022, respectively. Further it is unlikely with the change of control that the Company will have the ability to realize any future tax benefits that may exist.

### Commitments and Contingencies

The Company follows ASC 450-20, Loss Contingencies, to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

### Earnings Per Share

Net income (loss) per share is calculated in accordance with ASC 260, Earnings Per Share. The weighted-average number of common shares outstanding during each period is used to compute basic earnings or loss per share. Diluted earnings or loss per share is computed using the weighted average number of shares and diluted potential common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised.

Basic net income (loss) per common share is based on the weighted average number of shares of common stock outstanding for the year ended December 31, 2023 and 2022. Due to prior net operating losses, there is no presentation of dilutive earnings per share, as it would be anti-dilutive.

### Forgiveness of Indebtedness

The Company follows the guidance of AS 470.10 related to debt forgiveness and extinguishment. Debts of the Company are considered extinguished when the statute of limitations in the applicable jurisdiction expires or when terminated by judicial authority such as the granting of a declaratory judgment. Debts to related parties or shareholders are treated as capital transactions when forgiven or extinguished and credited to additional paid in capital. Debts to non-related parties



are treated as other income when forgiven or extinguished.

#### **NOTE 4 - INCOME TAXES**

Income taxes are provided based upon the liability method. Under this approach, deferred income taxes are recorded to reflect the tax consequences in future years of differences between the tax basis of assets and liabilities and their financial reporting amounts at each year-end. A valuation allowance is recorded against deferred tax assets if management does not believe the Company has met the “more likely than not” standard imposed by accounting standards to allow recognition of such an asset.

As of December 31, 2023, the Company expected no net deferred tax assets to be recognized, resulting from net operating loss carry forwards. Deferred tax assets were offset by a corresponding allowance of 100%.

The Company experienced a change in control during the year, and therefore no more than an insignificant portion of this net operating allowance will ever be used against future taxable income.

#### **NOTE 5 - COMMITMENTS AND CONTINGENCIES**

##### Risks and Uncertainties

The Company's operations are subject to significant risks and uncertainties including financial, operational and regulatory risks, including the potential risk of business failure. The Company has entered into no material contracts during the year.

##### Legal and other matters

In the normal course of business, the Company may become a party to litigation matters involving claims against the Company. The Company's management is unaware of any pending or threatened assertions and there are no current matters that would have a material effect on the Company's financial position or results of operations.

#### **NOTE 6 – EFFECT OF MERGER IN PRESENTATION**

As of October 3, 2022, Infinite Auctions, LLC was merged into Medical Care Technologies Inc. For the purposes of the presentation of these financial statements, the financial operation of Infinite Auctions Inc. for the year ended December 31, 2022 is not presented. Had they been combined as of December 31, 2022, the statements would have looked as follows:

##### Combined Balance Sheets

<b>ASSETS</b>	
Current Assets	\$ 1,045,960
<b>LIABILITIES</b>	
Current Liabilities	125,151
<b>STOCKHOLDERS' EQUITY</b>	<b>920,809</b>

##### Combined Income Statements

Revenue	\$ 3,469,685
Cost of Goods Sold	2,139,325
Administrative Expenses	231,490
Net Income	<u>\$ 1,098,870</u>

## **NOTE 7 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date of filing the consolidated financial statements with OTC Markets, the date the consolidated financial statements were available to be issued. Management is not aware of any significant events that occurred subsequent to the balance sheet date that would have a material effect on the consolidated financial statements thereby requiring adjustment or disclosure.