

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

TransGlobal Assets Inc.

810 Pony Express Rd.

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6719

Annual Report

For the Period Ending December 31, 2023

(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

As of December 31, 2023, the number of shares outstanding of our Common Stock was:

867,334,715

As of December 31, 2022, the number of shares outstanding of our Common Stock was:

362,103,950

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☒ No: ☐

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated in Nevada on January 30, 2007 as Timeshare Holdings, inc. The Company changed its name to Transglobal Assets, Inc, on February 28, 2011 and on June 7, 2013, the Company changed its domicile to Wyoming.

Current State and Date of Incorporation or Registration: Wyoming - January 30, 2007

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On February 14, 2023, the Company acquired Better Health Sciences, Inc., and its subsidiaries for 90,000 Convertible Series "B" Preferred Stock. Better Health Sciences, Inc, is a pioneer in transforming the health and wellness industries through cutting-edge products and services. Our products and services are focused on being at the forefront of the health and wellness sectors, developing technologies and solutions that are driving industry growth and transforming lives. On September 26, 2023 Better Health Sciences, Inc., acquired the assets of Synergy Health Services Inc., and placed a conservative value of \$350,000 for the assets.

Led by a team of seasoned experts with deep experience in the healthcare and technology sectors, we are dedicated to creating innovative products and services that meet the evolving needs of consumers and healthcare providers alike. Attracting the attention of other industry leaders that recognize the next evolutionary steps in health and wellness has led to the acquisition, unification and strategic partnerships under the Better Health Sciences Inc., banner.

Our portfolio includes a range of products and services, from telemedicine platforms to wellness retreats and natural health remedies. Our solutions are designed to be user-friendly, affordable, and accessible to all, and are built on the latest advances in science and technology.

Better Health Sciences, Inc, wholly owned subsidiary, Cannascribe Inc., has been operating in the medical cannabis industry since 2014 assisting patients obtain their medical licenses to produce and/or obtain medical cannabis from licensed producers ("LPs"). The Company has built a network across Canada consisting of partnerships with LPs, equipment suppliers, product specialists, medical/wellness clinics, educational affiliates, and political and advocacy groups in order to provide the best advice and service to its patients/clients.

Furthermore, the February 14, 2023 Acquisition and Merger Agreement included the divestment of previous corporate and real estate assets for the return of Convertible Series "A" Preferred Stock.

The address(es) of the issuer's principal executive office:

810 Pony Express, Cheyenne, WY 82001

The address(es) of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Transfer Online, Inc.
Phone: (503) 227-2950
Email: Carolyn@transferonline.com
Address: 512 SE Salmon Street. Portland, OR. 97214

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:		<u>TMSH</u>
Exact title and class of securities outstanding:		<u>Common</u>
CUSIP:		<u>89336P105</u>
Par or stated value:		<u>\$0.001</u>
Total shares authorized:	<u>Unlimited</u>	as of date: <u>December 31, 2023</u>
Total shares outstanding:	<u>867,334,715</u>	as of date: <u>December 31, 2023</u>
Total number of shareholders of record:	<u>179</u>	as of date: <u>December 31, 2023</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

None

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Convertible Series A Preferred</u>	
CUSIP (if applicable):	<u>N/A</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>1,000,000</u>	as of <u>December 31, 2023</u>
Total shares outstanding (if applicable):	<u>99,000</u>	as of <u>December 31, 2023</u>
Total number of shareholders of record (if applicable):	<u>1</u>	as of <u>December 31, 2023</u>

Exact title and class of the security:	<u>Convertible Series B Preferred</u>	
CUSIP (if applicable):	<u>N/A</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>100,000</u>	as of <u>December 31, 2023</u>
Total shares outstanding (if applicable):	<u>100,000</u>	as of <u>December 31, 2023</u>
Total number of shareholders of record (if applicable):	<u>2</u>	as of <u>December 31, 2023</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Dividends are variable and paid out at the discretion of management. Each common share is entitled to one vote. There are no preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

There are no dividend rights nor redemption provisions. However, the Convertible Series A Preferred Stock has the following designation:

- A) Can vote on an as-converted basis.
- B) Can convert into common shares based on a 1000:1 ratio (1000 Convertible Series A Preferred Stock for 1 common share).
- C) Are subject to dilution.
- D) Subject to any adverse effects as a result of any reverse splits.
- E) Fractional votes shall not be permitted and any fractional voting rights resulting from the above formula (after aggregating all shares into which shares of Preferred Stock held by each Holder could be converted) shall be rounded to the nearest whole number (with one-half being rounded upward); and

There are no dividend rights nor redemption provisions. However, the Convertible Series B Preferred Stock has the following designation:

- A) One Series "B" Preferred Stock will have the right to 10,000,000 votes on matters that are presented at any regular, annual, or special meetings of stockholders of the Company.
- B) One Series "B" Preferred Stock will have the right to convert into common shares based on a 1:10,000,000 ratio that can never be adjusted.
- C) Are not subject to dilution.
- D) Not subject to any adverse effects as a result of any reverse splits.
- E) Holders that are non-directors can only convert their preferred shares into common shares so that their beneficial ownership never exceeds 9.9% of the current issued and outstanding common share count.
- F) Fractional votes shall not be permitted and any fractional voting rights resulting from the above formula (after aggregating all shares into which shares of Preferred Stock held by each Holder could be converted) shall be rounded to the nearest whole number (with one-half being rounded upward).

3. Describe any other material rights of common or preferred stockholders.

The Convertible Series A Preferred Stock has the following designation:

- A) Can vote on an as-converted basis.
- B) Can convert into common shares based on a 1000:1 ratio (1000 Convertible Series A Preferred Stock for 1 common share).

- C) Are subject to dilution.
- D) Subject to any adverse effects as a result of any reverse splits.
- E) Fractional votes shall not be permitted and any fractional voting rights resulting from the above formula (after aggregating all shares into which shares of Preferred Stock held by each Holder could be converted) shall be rounded to the nearest whole number (with one-half being rounded upward); and

The Convertible Series B Preferred Stock has the following designation:

- A) One Series "B" Preferred Stock will have the right to 10,000,000 votes on matters that are presented at any regular, annual, or special meetings of stockholders of the Company.
- B) One Series "B" Preferred Stock will have the right to convert into common shares based on a 1:10,000,000 ratio that can never be adjusted.
- C) Are not subject to dilution.
- D) Not subject to any adverse effects as a result of any reverse splits.
- E) Holders that are non-directors can only convert their preferred shares into common shares so that their beneficial ownership never exceeds 9.9% of the current issued and outstanding common share count.
- F) Fractional votes shall not be permitted and any fractional voting rights resulting from the above formula (after aggregating all shares into which shares of Preferred Stock held by each Holder could be converted) shall be rounded to the nearest whole number (with one-half being rounded upward).

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

<p>Shares Outstanding as of Second Most Recent Fiscal Year End:</p> <p>Date <u>12/31/19</u></p> <p><u>Opening Balance</u> Common: <u>212,874,719</u></p> <p><u>Opening Balance</u> Preferred: <u>0</u></p>	<p>*Right-click the rows below and select "Insert" to add rows as needed.</p>
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Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>8/25/2020</u>	<u>Issuance</u>	<u>267,000</u>	<u>Preferred A</u>	<u>\$267</u>	<u>No</u>	<u>Curtis Philpot</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>8/25/2020</u>	<u>Issuance</u>	<u>267,000</u>	<u>Preferred A</u>	<u>\$267</u>	<u>No</u>	<u>John Phillips</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>8/25/2020</u>	<u>Issuance</u>	<u>99,000</u>	<u>Preferred A</u>	<u>\$99</u>	<u>No</u>	<u>Kent Strickler</u>	<u>Consulting and Services Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>8/25/2020</u>	<u>Issuance</u>	<u>99,000</u>	<u>Preferred A</u>	<u>\$99</u>	<u>No</u>	<u>Paul Khan</u>	<u>Consulting and Services Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>8/25/2020</u>	<u>Issuance</u>	<u>268,000</u>	<u>Preferred A</u>	<u>\$268</u>	<u>No</u>	<u>The Now Corporation (Ken Williams)</u>	<u>Acquisition and Merger Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>4/9/2021</u>	<u>Issuance</u>	<u>17,006,802</u>	<u>Common</u>	<u>\$17,007</u>	<u>No</u>	<u>Global Career Networks Inc. (Michael Woloshin)</u>	<u>Services Agreement and Data Delivery Agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>4/19/2021</u>	<u>Issuance</u>	<u>5,000,000</u>	<u>Common</u>	<u>\$5,000</u>	<u>Yes</u>	<u>Rock Bay Partners (Jamie Nelson)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>4/28/2021</u>	<u>Issuance</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$10,000</u>	<u>Yes</u>	<u>Rock Bay Partners (Jamie Nelson)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>5/3/2021</u>	<u>Issuance</u>	<u>19,131,429</u>	<u>Common</u>	<u>\$19,131</u>	<u>Yes</u>	<u>Larry Gotcher</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>

<u>6/7/2021</u>	<u>Issuance</u>	<u>9,091,000</u>	<u>Common</u>	<u>\$9,091</u>	<u>Yes</u>	<u>Rock Bay Partners (Jamie Nelson)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>9/16/2021</u>	<u>Issuance</u>	<u>27,000,000</u>	<u>Common</u>	<u>\$27,000</u>	<u>Yes</u>	<u>Jackwards LLC (Tanya Ward)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>1/3/2022</u>	<u>Issuance</u>	<u>30,000,000</u>	<u>Common</u>	<u>\$30,000</u>	<u>Yes</u>	<u>Goldberg AG (Pascal Siegenthaler)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>3/9/2022</u>	<u>Issuance</u>	<u>32,000,000</u>	<u>Common</u>	<u>\$32,000</u>	<u>Yes</u>	<u>2600721 Ontario Inc. (Eric Schinderman)</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>3/9/2023</u>	<u>Issuance</u>	<u>36,000,000</u>	<u>Common</u>	<u>\$36,000</u>	<u>Yes</u>	<u>Branalex Financial Group Inc.</u> <u>Stephen Taub</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>4/06/2023</u>	<u>Issuance</u>	<u>100,000</u>	<u>Preferred "B"</u>	<u>\$100</u>		<u>2654776 Ontario Inc. Ilya Strashun</u>	<u>BHS Acquisition</u>	<u>Restricted</u>	
<u>4/06/2023</u>	<u>Issuance</u>	<u>10,000</u>	<u>Preferred "B"</u>	<u>\$10</u>		<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Service Rendered</u>	<u>Restricted</u>	
<u>4/11/2023</u>	<u>Cancellation</u>	<u>99,000</u>	<u>Preferred "A"</u>	<u>\$99</u>	<u>No</u>	<u>Paul Khan</u>	<u>N/A</u>	<u>Restricted</u>	
<u>4/11/2023</u>	<u>Cancellation</u>	<u>267,000</u>	<u>Preferred "A"</u>	<u>\$267</u>	<u>No</u>	<u>Curtis Philpot</u>	<u>N/A</u>	<u>Restricted</u>	
<u>4/11/2023</u>	<u>Cancellation</u>	<u>267,000</u>	<u>Preferred "A"</u>	<u>\$267</u>	<u>No</u>	<u>John Phillips</u>	<u>N/A</u>	<u>Restricted</u>	
<u>4/11/2023</u>	<u>Cancellation</u>	<u>268,000</u>	<u>Preferred "A"</u>	<u>\$268</u>	<u>No</u>	<u>The Now Corporation (Ken Williams)</u>	<u>N/A</u>	<u>Restricted</u>	
<u>06/21/2023</u>	<u>Issuance</u>	<u>38,461,538</u>	<u>Common</u>	<u>\$38,462</u>	<u>Yes</u>	<u>Gemini Holdings Inc.</u> <u>Mehdi Quahtane</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>7/19/2023</u>	<u>Issuance</u>	<u>38,461,538</u>	<u>Common</u>	<u>\$38,462</u>	<u>Yes</u>	<u>Bruce Bent</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>

<u>08/07/2023</u>	<u>Issuance</u>	<u>43,076,923</u>	<u>Common</u>	<u>\$43,077</u>	<u>Yes</u>	<u>Bruce Bent</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>9/11/2023</u>	<u>Issuance</u>	<u>38,461,538</u>	<u>Common</u>	<u>\$38,462</u>	<u>Yes</u>	<u>Pascal Siegenthaler</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>9/11/2023</u>	<u>Issuance</u>	<u>19,230,769</u>	<u>Common</u>	<u>\$19,231</u>	<u>Yes</u>	<u>9418-6996 Quebec Inc.</u> <u>Ghizlene Cherifi</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>10/23/2023</u>	<u>Issuance</u>	<u>48,461,538</u>	<u>Common</u>	<u>\$48,462</u>	<u>Yes</u>	<u>Pascal Siegenthaler</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>11/10/2023</u>	<u>Issuance</u>	<u>46,153,846</u>	<u>Common</u>	<u>\$46,154</u>	<u>Yes</u>	<u>9418-6996 Quebec Inc.</u> <u>Ghizlene Cherifi</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>11/14/2023</u>	<u>Issuance</u>	<u>61,538,461</u>	<u>Common</u>	<u>\$61,538</u>	<u>Yes</u>	<u>Pascal Siegenthaler</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>11/21/2023</u>	<u>Issuance</u>	<u>61,538,461</u>	<u>Common</u>	<u>\$61,538</u>	<u>Yes</u>	<u>Bruce Bent</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
<u>11/28/2023</u>	<u>Issuance</u>	<u>73,846,153</u>	<u>Common</u>	<u>\$73,846</u>	<u>Yes</u>	<u>Pascal Siegenthaler</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Rule 144</u>
Shares Outstanding on Date of This Report: Date <u>12/31/2023</u> Ending Balance: Common: <u>867,334,715</u> Ending Balance: Preferred: <u>199,000</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

2654776 Ontario Inc. (Ilya Strashun)

The 04/06/2023 Preferred "B" shares issued to Legion Financial Consultants, Ltd., was re-issued to several shareholders all holding <5% of the class of security.

Use the space below to provide any additional details, including footnotes to the table above: **Corrected Q2 and Q3 issuance dates to reflect Date of Issuance and not the Date of Transfer.**

N/A

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>3/15/2020</u>	<u>198,582</u>	<u>150,000</u>	<u>48,582</u>	<u>3/15/2021</u>	<u>50% discount to market</u>	<u>Curtis Philpot</u>	<u>Purchase and Sale Agreement</u>
<u>10/5/2020</u>	<u>96,921</u>	<u>75,000</u>	<u>21,921</u>	<u>10/5/2021</u>	<u>50% discount to market</u>	<u>Celeste N Phillips</u>	<u>Consulting and Services Agreement</u>
<u>10/5/2020</u>	<u>517,048</u>	<u>400,000</u>	<u>117,048</u>	<u>10/5/2021</u>	<u>50% discount to market</u>	<u>John Phillips</u>	<u>Purchase and Sale Agreement</u>
<u>10/26/2020</u>	<u>64,273</u>	<u>50,000</u>	<u>14,273</u>	<u>10/26/2021</u>	<u>50% discount to market</u>	<u>Augustus Redmond</u>	<u>Consulting and Services Agreement</u>
<u>11/4/2021</u>	<u>178,061</u>	<u>150,000</u>	<u>28,061</u>	<u>11/04/2022</u>	<u>50% discount to market</u>	<u>Curtis Philpot</u>	<u>Purchase and Sale Agreement</u>
<u>11/10/2020</u>	<u>95,970</u>	<u>75,000</u>	<u>20,970</u>	<u>11/10/2021</u>	<u>50% discount to market</u>	<u>Lucretia Brown</u>	<u>Consulting and Services Agreement</u>
<u>11/30/2020</u>	<u>294,804</u>	<u>250,000</u>	<u>44,804</u>	<u>11/30/2021</u>	<u>50% discount to market</u>	<u>Paul Khan</u>	<u>Consulting and Services Agreement</u>
<u>05/12/2023</u>	<u>1,000</u>	<u>1000</u>	<u>0</u>	<u>Due On Demand after 05/12/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>
<u>05/24/2023</u>	<u>2,500</u>	<u>2500</u>	<u>0</u>	<u>Due On Demand after 05/24/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>
<u>06/14/2023</u>	<u>1,500</u>	<u>1500</u>	<u>0</u>	<u>Due On Demand after 06/14/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>
<u>06/29/2023</u>	<u>5,000</u>	<u>5000</u>	<u>0</u>	<u>Due On Demand after 06/29/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>
<u>08/07/2023</u>	<u>5,000</u>	<u>5000</u>	<u>0</u>	<u>Due On Demand after 08/07/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>

<u>09/20/2023</u>	<u>2.500</u>	<u>2500</u>	<u>0</u>	<u>Due On Demand after 09/20/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>
<u>11/13/2023</u>	<u>4.000</u>	<u>4000</u>	<u>0</u>	<u>Due On Demand after 11/13/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>
<u>11/21/2023</u>	<u>5.000</u>	<u>5000</u>	<u>0</u>	<u>Due On Demand after 11/21/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>
<u>12/07/2023</u>	<u>5.000</u>	<u>5000</u>	<u>0</u>	<u>Due On Demand after 12/07/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>
<u>12/13/2023</u>	<u>5.000</u>	<u>5000</u>	<u>0</u>	<u>Due On Demand after 12/13/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>
<u>12/20/2023</u>	<u>5.000</u>	<u>5000</u>	<u>0</u>	<u>Due On Demand after 12/20/2024</u>	<u>\$0.0001 and/or 50% discount to market</u>	<u>Legion Financial Consultants Ltd</u> <u>(Roy Tombran)</u>	<u>Loan</u>

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here**

Use the space below to provide any additional details, including footnotes to the table above: **Amended the Due of Demand Dates for the Notes in Q2 and Q3, 2023 except for the 05/12/2023 Note. Due of Demand dates was previously recorded incorrectly as 05/12/2024 for all Q2 and Q3 Notes except for the 05/12/2023 Note.**

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Better Health Sciences, Inc, is a pioneer in transforming the health and wellness industries through cutting-edge products and services. Our products and services are focused on being at the forefront of the health and wellness sectors, developing technologies and solutions that are driving industry growth and transforming lives.

B. List any subsidiaries, parent company, or affiliated companies.

Better Health Sciences Inc., and Cannascribe Inc.

C. Describe the issuers' principal products or services.

Better Health Sciences, Inc, is a pioneer in transforming the health and wellness industries through cutting-edge products and services. Our products and services are focused on being at the forefront of the health and wellness sectors, developing technologies and solutions that are driving industry growth and transforming lives.

Led by a team of seasoned experts with deep experience in the healthcare and technology sectors, we are dedicated to creating innovative products and services that meet the evolving needs of consumers and healthcare providers alike. Attracting the attention of other industry leaders that recognize the next evolutionary steps in health and wellness has led to the acquisition, unification and strategic partnerships under the Better Health Sciences Inc., banner.

Our portfolio includes a range of products and services, from telemedicine platforms to wellness retreats and natural health remedies. Our solutions are designed to be user-friendly, affordable, and accessible to all, and are built on the latest advances in science and technology.

Better Health Sciences, Inc, wholly owned subsidiary, Cannascribe Inc., has been operating in the medical cannabis industry since 2014 assisting patients obtain their medical licenses to produce and/or obtain medical cannabis from licensed producers ("LPs"). The Company has built a network across Canada consisting of partnerships with LPs, equipment suppliers, product specialists, medical/wellness clinics, educational affiliates, and political and advocacy groups in order to provide the best advice and service to its patients/clients.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Better Health Sciences, Inc., is a pioneer in transforming the health and wellness industries through cutting-edge products and services. Our products and services are focused on being at the forefront of the health and wellness sectors, developing technologies and solutions that are driving industry growth and transforming lives.

Led by a team of seasoned experts with deep experience in the healthcare and technology sectors, we are dedicated to creating innovative products and services that meet the evolving needs of consumers and healthcare providers alike. Attracting the attention of other industry leaders that recognize the next evolutionary steps in health and wellness has led to the acquisition, unification and strategic partnerships under the Better Health Sciences Inc., banner.

Our portfolio includes a range of products and services, from telemedicine platforms to wellness retreats and natural health remedies. Our solutions are designed to be user-friendly, affordable, and accessible to all, and are built on the latest advances in science and technology.

Better Health Sciences, Inc, wholly owned subsidiary, Cannascribe Inc., has been operating in the medical cannabis industry since 2014 assisting patients obtain their medical licenses to produce and/or obtain medical cannabis from licensed producers ("LPs"). The Company has built a network across Canada consisting of partnerships with LPs, equipment suppliers, product specialists, medical/wellness clinics, educational affiliates, and political and advocacy groups in order to provide the best advice and service to its patients/clients.

Better Health Sciences, Inc., and Cannascribe Inc., both lease office space at 11 Buttermill Ave, Concord, Ontario L4K 3X1. The office space includes a lab area, storage space, common area board room and several offices. The lease is \$2,150 per month with an annual term.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Name of Officer/ Director or Control Person	Affiliation with Company (e.g. Officer Title / Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/ class	Ownership Percentage of Class Outstanding	Name of Control person(s) If a Corporate entity
<u>Kent Strickler</u>	<u>+5%</u>	<u>Siletz, Oregon</u>	<u>99,000</u>	Preferred A	<u>9.9%</u>	
<u>Patricia A. Johnson</u>	<u>+5%</u>	<u>Silverton, Oregon</u>	<u>44,516,153</u>	<u>Common</u>	<u>5.1%</u>	
<u>Ilya Strashun</u>	<u>Officer, Director</u>	<u>Toronto, Ontario</u>				
<u>2654776 Ontario Inc.</u>	<u>+5%</u>	<u>Toronto, Ontario</u>	<u>90,000</u>	Preferred B	<u>90%</u>	<u>Ilya Straschun</u>

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

Effective April 11, 2023, the Preferred "A" Shares of John Phillips, Curtis Philpot, Paul Khan and The Now Corporation was cancelled as part of the February 14, 2023 Acquisition and Merger Agreement which includes the divestment of previous corporate and real estate assets for the return of Convertible Series "A" Preferred Stock.

Effective April 11, 2023, 90,000 Preferred "B" Shares was issued to 2654776 Ontario Inc., a company controlled by Ilya Strashun. These shares provide 2654776 Ontario Inc., with the majority voting control of Transglobal Assets, Inc.

Effective March 6, 2023, Ilya Strashun was appointed as the, CEO, President and Sole Director of the corporation and Curtis Philpot resigned as an officer and director. The Company is in the process of updating the State and OtcMarkets with these changes.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

No

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

No

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

No

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a “yes” answer to part 3 above; or

No

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person’s involvement in any type of business or securities activities.

No

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Vic Devlaeminck
Address 1: 10013 NE Hazel Dell Avenue, #317
Address 2: Vancouver, WA 98685
Phone: (503) 806-3533
Email: vic@vicdevlaeminck.com

Accountant or Auditor

Name: Ilya Strashun
Address 1: 810 Pony Express
Address 2: Cheyenne, WY 82001
Phone: (877) 841-9324
Email: ilya@cannascribe.com

Investor Relations

None

All other means of Investor Communication:

Twitter: https://twitter.com/TMSH_OTC

Facebook: <https://www.facebook.com/TMSHotc/>

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

None

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Ilya Strashun
Title: CEO
Relationship to Issuer: Officer/Director

B. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Ilya Strashun
Title: CEO
Relationship to Issuer: Officer/Director

Describe the qualifications of the person or persons who prepared the financial statements:⁵ Accounting knowledge from a University Degree in Technology and Marketing and years of entrepreneurial experience.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

Financial Statements are attached beginning on page 16

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.
OTC Markets Group Inc.
OTC Pink Basic Disclosure Guidelines (v5 December 18, 2023)

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Ilya Strashun certify that:

1. I have reviewed this Annual Disclosure Statement of TransGlobal Assets Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/29/2024 [Date]

/s/ Ilya Strashun [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Ilya Strashun certify that:

1. I have reviewed this Annual Disclosure Statement of TransGlobal Assets Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/29/2024 [Date]

/s/ Ilya Strashun [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

TRANSGLOBAL ASSETS, INC.
Financial Statements
Comparative Balance Sheet
December 31, 2023 & December 31, 2022
Unaudited

	December 31, 2023	December 31, 2022
Current Assets		
Cash on hand, in bank	16,918	10,333
Accounts receivable	10,921	
Inventory		-
Total current assets	<u>27,839</u>	<u>10,333</u>
Fixed Assets		
Furniture & equipment		90,000
Real estate – Colorado		
Cannabis farm & operations		1,000,000
Total fixed assets	<u>-</u>	<u>1,090,000</u>
Other Assets		
Intangibles – 3 Mich. MMJ Licenses	-	-
Intangibles – marijuana strains	-	150,000
Intangibles – investment in Monster Elixir	-	150,000
Intangibles – Better Health Science	2,695,000	
Total other assets	<u>2,695,000</u>	<u>300,000</u>
TOTAL ASSETS	<u>2,722,839</u>	<u>1,400,333</u>
 LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Current Liabilities		
Accounts Payable	62,362	10,712
Short-term notes – Other		-
Total Current Liabilities	<u>62,362</u>	<u>10,712</u>
Long-term Liabilities		
Accrued interest	433,693	322,391
Notes payable	1,191,500	1,150,000
Total Long-term Liabilities	<u>1,625,193</u>	<u>1,472,391</u>
TOTAL LIABILITIES	<u>1,687,555</u>	<u>1,483,103</u>
SHAREHOLDERS' EQUITY		
Common: 750,000,000 shares authorized par value \$0.001; issued and outstanding: 867,334,715 at 12/31/2023 and 362,103,950 at 12/31/ 2022	867,335	362,104
Preferred Series A, 1,000,000 shares authorized par value \$0.001; 99,000 issued and outstanding at 12/31/2023 & 1,000,000 as of 12/31/2022	99	1,000
Preferred Series B, 100,000 shares authorized par value \$0.001; 100,000 issued and outstanding at 12/31/2023 & 12/31/2022	100	-
Additional paid in capital	2,166,148	1,442,300
Retained earnings (deficit)	(1,888,174)	(1,526,320)
Current earnings	(110,224)	(361,854)
Total Stockholders' equity	<u>1,035,284</u>	<u>(82,770)</u>
Total liabilities and Stockholders' Equity	<u>2,722,839</u>	<u>1,400,333</u>

TRANSGLOBAL ASSETS, INC.
Statement of Income and
Retained Earnings (Deficit)
For the Twelve Months Ended
December 31, 2023 & December 31, 2022
Unaudited

	December 31, 2023	December 31, 2022
Revenue		
Sales	\$212,808	-
Total Revenue	<u>212,808</u>	<u>-</u>
Cost of Goods Sold		
Raw materials		31,386
Licensing & storage	-	-
Other costs	41,811	-
Total Cost of Goods Sold	<u>41,811</u>	<u>31,386</u>
Gross Income	170,997	(31,386)
Expenses		
Consulting	13,545	
Legal	430	
Advertising and Promotion	7,702	14,600
Professional fees	9,825	
Vehicle expense	68	
Bank fees	326	33,394
Rent	18,060	
Office expense	3,237	38,100
Research & Development	508	38,774
Travel & entertainment	843	
Payroll expenses	97,543	18,311
Interest	111,302	79,152
Equipment		69,973
Stock maintenance		38,164
Phone	5,708	
Insurance	1,424	
OTC Fees	6,100	
Transfer Agent Fees	4,600	
Total Operating Expenses	<u>281,221</u>	<u>330,468</u>
Net Operating income (loss)	(110,224)	(361,854)
281,		
Net earnings (loss)	(110,224)	(361,854)
Retained earnings deficit:		
Beginning of period	<u>(1,888,174)</u>	<u>(1,526,320)</u>
End of Period	<u>\$ (1,998,398)</u>	<u>\$ (1,888,174)</u>

TRANSGLOBAL ASSETS, INC.
Statement of Cash Flows
Retained Earnings (Deficit)
For the Twelve Months Ended
December 31, 2023 & December 31, 2021
Unaudited

	December 31, 2023	December 31, 2022
OPERATING ACTIVITIES		
Net Income (Loss)	(110,224)	(361,854)
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Depreciation		-
Notes receivable	(10,921)	-
Accounts payable	58,424	3,928
Accrued interest	25,198	136,500
Total Adjustments	72,701	140,428
Net cash provided by operating activities	(37,523)	(221,426)
INVESTING ACTIVITIES		
Asset acquisition/divestment		1,325,000
Net cash provided by investing activities	-	1,325,000
FINANCING ACTIVITIES		
Note payable	41,500	(1,350,000)
Paid in Surplus	723,848	186,133
Stock issuance	505,231	62,000
Net cash from financing activities	1,270,579	(1,101,867)
Net cash increase for period	6,648	(13,932)
Cash at beginning of period	10,333	24,265
CASH AT END OF PERIOD	16,981	10,333

TRANSGLOBAL ASSETS, INC.
Statement of Stockholders' Equity
December 31, 2023
Unaudited

	Common Stock		Preferred Stock		Paid In Capital	Accumulated Earnings	Total Stockholders' Equity
	Share	Amount	Share	Amount			
Balance – 12/31/18	212,874,719	\$ 212,875			\$ 636,710	\$ (679,137)	\$ 170,448
Net income (loss) – 12/31/19						\$ 125,628	\$ 125,628
Balance – 12/31/19	212,874,719	\$ 212,875	\$ 0	\$ 0	\$ 636,710	\$ (553,509)	\$ 296,076
Net income (loss) – 12/31/20						\$ (456,893)	\$ (456,893)
Balance – 12/31/20	212,874,719	\$ 212,875	\$ 0	\$ 0	\$ 636,710	\$ (1,010,402)	\$ (160,817)
acquisition/issuance	87,229,231	\$ 87,229			\$ 769,457		\$ 856,686
Net income (loss) – 12/31/21						\$ (515,918)	\$ (515,918)
Balance – 12/31/21	300,103,950	\$ 300,104	\$ 0	\$ 0	\$ 1,406,167	\$ (1,526,320)	\$ 179,951
Stock Issuance	62,000,000	\$ 62,000			36,133		\$ 98,133
Net income (loss) – 12/31/22						\$ (361,854)	\$ (361,854)
Balance – 12/31/22	362,103,950	\$ 362,104	\$ 0	\$ 0	\$ 1,442,300	\$ (1,888,174)	\$ (83,770)
Stock Issuance	505,230,765	\$ 505,231	\$ 10,000	\$ 10	(338,135)		\$ 167,106
Adjustments to previous period Preferred A Stock Issuance			\$ 1,000,000	\$ 1,000			\$ 1,000
Stock Cancellation			\$ (901,000)	\$ (901)			\$ (901)
Acquisition of BHS			\$ 90,000	\$ 90	\$ 1,061,983		\$ 1,062,073
Net income (loss) – 12/31/23						\$ (110,224)	\$ (110,224)
Balance – 12/31/23	867,334,715	\$ 867,335	\$ 199,000	\$ 199	\$ 2,166,148	\$ (1,998,398)	\$ 1,035,284

TRANSGLOBAL ASSETS, INC.
December 31, 2023
NOTES TO FINANCIAL STATEMENTS

NOTE 1- NATURE OF OPERATIONS

Nature of Operations

The Company was incorporated in the state of Nevada January 30, 2007. The Company is committed to a series of self-sustaining Hemp Ranches. Each hemp ranch will be vertically integrated from acres allocated, to outdoor cultivation and indoor greenhouses, to warehouses for processing farm grown hemp into textiles, Hemp Crete & plastics. We will also be processing all-natural products for Monster Elixir, a wholly owned retail company (formed on January 14th, 2020).

On February 14, 2023, the Company acquired Better Health Sciences, Inc., and its subsidiaries for 90,000 Convertible Series "B" Preferred Stock. Better Health Sciences, Inc, is a pioneer in transforming the health and wellness industries through cutting-edge products and services. Our products and services are focused on being at the forefront of the health and wellness sectors, developing technologies and solutions that are driving industry growth and transforming lives. On September 26, 2023 Better Health Sciences, Inc., acquired the assets of Synergy Health Services Inc., and placed a conservative value of \$350,000 for the assets.

Led by a team of seasoned experts with deep experience in the healthcare and technology sectors, we are dedicated to creating innovative products and services that meet the evolving needs of consumers and healthcare providers alike. Attracting the attention of other industry leaders that recognize the next evolutionary steps in health and wellness has led to the acquisition, unification and strategic partnerships under the Better Health Sciences Inc., banner.

Our portfolio includes a range of products and services, from telemedicine platforms to wellness retreats and natural health remedies. Our solutions are designed to be user-friendly, affordable, and accessible to all, and are built on the latest advances in science and technology.

Better Health Sciences, Inc, wholly owned subsidiary, Cannascribe Inc., has been operating in the medical cannabis industry since 2014 assisting patients obtain their medical licenses to produce and/or obtain medical cannabis from licensed producers ("LPs"). The Company has built a network across Canada consisting of partnerships with LPs, equipment suppliers, product specialists, medical/wellness clinics, educational affiliates, and political and advocacy groups in order to provide the best advice and service to its patients/clients.

Furthermore, the February 14, 2023 Acquisition and Merger Agreement included the divestment of previous corporate and real estate assets for the return of Convertible Series "A" Preferred Stock.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America.

NOTE 3 – FISCAL YEAR

The Company's fiscal year ends on December 31.

NOTE 4 - STOCKHOLDERS' EQUITY

The company's capitalization is 1,500,000,000 common shares with a par value of \$.001 per share, 1,000,000 Series "A" preferred shares with a par value of \$.001 per share, 100,000 Series "B" preferred shares with a par value of \$.001 per share

NOTE 5 - LONG-TERM DEBT

As of December 31, 2023, the Company had the following long-term debt:

\$150,000 owed to Curtis Philpot. The current balance of the debt includes interest and has a maturity date of March 15, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for an asset purchase.

\$75,000 owed to Celeste Phillips. The current balance of the debt includes interest and has a maturity date of October 5, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for consulting services.

\$400,000 owed to John Phillips. The current balance of the debt includes interest and has a maturity date of October 5, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for an asset purchase.

\$50,000 owed to Augustus Redmond. The current balance of the debt includes interest and has a maturity date of October 26, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for consulting services.

\$75,000 owed to Lucretia Brown. The current balance of the debt includes interest and has a maturity date of November 10, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for consulting services.

\$250,000 owed to Paul Khan. The current balance of the debt includes interest and has a maturity date of November 30, 2021. The debt is convertible at a 50% discount to market price. This debt was incurred for consulting services.

\$150,000 owed to Curtis Philpot. The current balance of the debt includes interest and has a maturity date of November 4th 2022. The debt is convertible at a 50% discount to market price. This debt was incurred for an asset purchase.

\$1,000 owed to Legion Financial Consultants Ltd. The current balance of the debt includes interest and is Due on Demand after May 12th 2024. The debt is convertible at \$0.0001 and/or 50% discount to market price.

\$2,500 owed to Legion Financial Consultants Ltd. The current balance of the debt includes interest and is Due on Demand after May 24th 2024. The debt is convertible at \$0.0001 and/or 50% discount to market price.

\$1,500 owed to Legion Financial Consultants Ltd. The current balance of the debt includes interest and is Due on Demand after June 14th 2024. The debt is convertible at \$0.0001 and/or 50% discount to market price.

\$5,000 owed to Legion Financial Consultants Ltd. The current balance of the debt includes interest and is Due on Demand after June 29th 2024. The debt is convertible at \$0.0001 and/or 50% discount to market price.

\$5,000 owed to Legion Financial Consultants Ltd. The current balance of the debt includes interest and is Due on Demand after Aug 7th 2024. The debt is convertible at \$0.0001 and/or 50% discount to market price.

\$2,500 owed to Legion Financial Consultants Ltd. The current balance of the debt includes interest and is Due on Demand after September 20th 2024. The debt is convertible at \$0.0001 and/or 50% discount to market price.

\$4,000 owed to Legion Financial Consultants Ltd. The current balance of the debt includes interest and is Due on Demand after September 20th 2024. The debt is convertible at \$0.0001 and/or 50% discount to market price.

\$5,000 owed to Legion Financial Consultants Ltd. The current balance of the debt includes interest and is Due on Demand after September 20th 2024. The debt is convertible at \$0.0001 and/or 50% discount to market price.

\$5,000 owed to Legion Financial Consultants Ltd. The current balance of the debt includes interest and is Due on Demand after September 20th 2024. The debt is convertible at \$0.0001 and/or 50% discount to market price.

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NOTE 6 - PREFERRED STOCK ISSUANCE AND CANCELLATION

Effective April 11, 2023, the Preferred "A" Shares of John Phillips, Curtis Philpot, Paul Khan and The Now Corporation was cancelled as part of the February 14, 2023 Acquisition and Merger Agreement which includes the divestment of previous corporate and real estate assets for the return of Convertible Series "A" Preferred Stock.

Effective April 11, 2023, 90,000 Preferred "B" Shares was issued to 2654776 Ontario Inc., a company controlled by Ilya Strashun. These shares provide 2654776 Ontario Inc., with the majority voting control of Transglobal Assets, Inc.

Effective March 6, 2023, Ilya Strashun was appointed as the, CEO, President and Sole Director of the corporation and Curtis Philpot resigned as an officer and director. The Company is in the process of updating the State and OTCMarkets with these changes.