



**Disclosure Statement Pursuant to the Pink Basic Disclosure
Guidelines**

Energy Finders, Inc
100 M Street SE Washington DC 20003

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IR@EnergyFinders.us
8731

Quarterly Report
For the Period Ending: December 31, 2023
(the "Reporting Period")

As of December 31, 2023, the number of shares outstanding of our Common Stock was: 122,986,365

As of December 31, 2022, the number of shares outstanding of our Common Stock was: 122,986,365

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

The Company's name is Energy Finders, Inc. The Company was named Ocean Optique Distributors, Inc., until June 2005, when the name was changed to Energy Finders, Inc. In November 2015, the Company's name was changed to Datatecnics Corporation and in March 2018 the name was changed back to Energy Finders, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company is incorporated in Nevada and its current standing is active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

36 Calthorpe Road, Edgbaston, Birmingham, B15 1TS, United Kingdom

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☐

100 M Street SE Washington DC 20003

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

NONE

2) Security Information

Transfer Agent

Name: VStock Transfer LLC

Phone: (212) 828-8436

Email: info@vstocktransfer.com

Address: 18 Lafayette Place Woodmere, NY

Publicly Quoted or Traded Securities:

| | |
|--|-----------|
| Trading symbol: | EGYF |
| Exact title and class of securities outstanding: | COMMON |
| CUSIP: | 29268C109 |
| Par or stated value: | .001 |

| | | |
|---|-------------|-------------------------------|
| Total shares authorized: | 350,000,000 | as of date: December 31, 2023 |
| Total shares outstanding: | 122,986,365 | as of date: December 31, 2023 |
| Number of shares in the Public Float: | 75,633,268 | as of date: December 31, 2023 |
| Total number of shareholders of record: | 86 | as of date: December 31, 2023 |

All additional class(es) of publicly traded securities (if any):

None

Other classes of authorized or outstanding equity securities:

| | |
|--|-------------------------------|
| Exact title and class of securities outstanding: | Series A Preferred |
| CUSIP (if applicable): | None |
| Par or stated value: | .0001 |
| Total shares authorized: | 10,000,000 |
| Total shares outstanding: | 6,000,000 |
| Total number of shareholders of record: | 1 |
| | as of date: December 31, 2023 |
| | as of date: December 31, 2023 |
| | as of date: December 31, 2023 |

| | |
|--|-------------------------------|
| Exact title and class of securities outstanding: | Series B Preferred |
| CUSIP (if applicable): | None |
| Par or stated value: | .0001 |
| Total shares authorized: | 10,000,000 |
| Total shares outstanding: | 0 |
| Total number of shareholders of record: | 0 |
| | as of date: December 31, 2023 |
| | as of date: December 31, 2023 |
| | as of date: December 31, 2023 |

| | |
|--|-------------------------------|
| Exact title and class of securities outstanding: | Series C Preferred |
| CUSIP (if applicable): | None |
| Par or stated value: | .0001 |
| Total shares authorized: | 10,000,000 |
| Total shares outstanding: | 0 |
| Total number of shareholders of record: | 0 |
| | as of date: December 31, 2023 |
| | as of date: December 31, 2023 |
| | as of date: December 31, 2023 |

Security Description

1. For common equity, describe any dividend, voting, and preemption rights.

Holders of the Company's common stock are entitled to dividends as declared by the Board of Directors, have all voting rights under the Nevada Revised statutes, and have no preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The Company's Class A, B, and C preferred stock receive dividends on the same basis and terms as the Company's common stock; vote together with the common stock as a single class with each share of preferred stock entitled to 30 votes; are convertible into common stock at the rate of 30 shares of common stock for each share of preferred stock at the election of the holder; and are entitled to receive a liquidation preference of \$0.01 per share before any distribution of assets is made to the holders of the Company's common stock.

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

| Shares Outstanding as of Second Most Recent Period End: | | | | | | | | | |
|---|---|--|---------------------|---|--|--|---|---|---------------------------------|
| | | | Opening | | | | | | |
| Balance | | | | | | | | | |
| Date: June 30th, 2021 | | | | | | | | | |
| Common: 91,986,365 | | | | | | | | | |
| Preferred: 6,000,000 | | | | | | | | | |
| Date of Transaction | Transaction type (e.g. new issuance, cancellation, shares returned to treasury) | Number of Shares Issued (or cancelled) | Class of Securities | Value of shares issued (\$/per share) at Issuance | Were the shares issued at a discount to market price at the time of issuance? (Yes/No) | Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed). | Reason for share issuance (eg: Employee Plan, Cash or Debt Conversion, Purchase, Services Rendered) | Restricted or Unrestricted as of this filing. | Exemption or Registration Type. |
| 4/1/2022 | New Issuance | 15,000,000 | Common | .001 | No | Mohammed Zulfiquar | Employee Plan & Services Rendered | Restricted | Section 4(a)(2) |

| | | | | | | | | | |
|--|---------------------|-------------------|---------------|-------------|------------|--|--------------------------|---------------------|------------------------|
| <u>4/1/2022</u> | <u>New Issuance</u> | <u>15,000,000</u> | <u>Common</u> | <u>.001</u> | <u>No</u> | <u>11 Ventures LLC</u> (Aliya Zulfiquar) | <u>Services Rendered</u> | <u>Restricted</u> | <u>Section 4(a)(2)</u> |
| <u>9/22/2022</u> | <u>New Issuance</u> | <u>1,000,000</u> | <u>Common</u> | <u>.15</u> | <u>No</u> | <u>Quantum Photonics LLC</u> (Keith Pivonski) | <u>Cash</u> | <u>Restricted</u> | <u>Section 4(a)(2)</u> |
| <u>12/31/2022</u> | <u>New Issuance</u> | <u>1,000,000</u> | <u>Common</u> | <u>.15</u> | <u>No</u> | Richard Gibson | <u>Cash</u> | <u>Restricted</u> | <u>Rule 506(b)</u> |
| <u>2/28/23</u> | <u>Cancellation</u> | <u>3,000,000</u> | <u>Common</u> | <u>.001</u> | <u>Yes</u> | Ashland Atlantic Corporation (Keith Pivonski) | <u>Services Rendered</u> | <u>Unrestricted</u> | |
| <u>3/23/23</u> | <u>New Issuance</u> | <u>1,000,000</u> | <u>Common</u> | <u>.15</u> | <u>No</u> | David Gable | <u>Cash</u> | <u>Restricted</u> | <u>Rule 506(b)</u> |
| <u>9/29/23</u> | <u>New Issuance</u> | <u>266,000</u> | <u>Common</u> | <u>.15</u> | <u>No</u> | Keith Pivonski | <u>Fixed Assets</u> | <u>Restricted</u> | <u>Rule 506(b)</u> |
| <u>9/29/23</u> | <u>New Issuance</u> | <u>144,000</u> | <u>Common</u> | <u>.15</u> | <u>No</u> | Keith Pivonski | <u>Fixed Assets</u> | <u>Restricted</u> | <u>Rule 506(b)</u> |
| Shares Outstanding on Date of This Report: | | | | | | | | | |
| <u>Ending Balance</u> | | | | | | | | | |
| <u>Ending Balance:</u> | | | | | | | | | |
| Date | 12/31/2023 | | | | | | | | |
| Common: <u>122,986,365</u> | | | | | | | | | |
| Preferred: <u>6,000,000</u> | | | | | | | | | |

B. Promissory and Convertible Notes

Indicate by check box whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No ☒ Yes ☐ (If yes, you must complete the table below)

| Date of Note Issuance | Outstanding Balance (\$) | Principal Amount at Issuance (\$) | Interest Accrued (\$) | Maturity Date | Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares) | Name of Noteholder (entities must have individual with voting / investment control disclosed). | Reason for Issuance (e.g. Loan, Services, etc.) |
|-----------------------|--------------------------|-----------------------------------|-----------------------|---------------|--|--|---|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

Use the space below to provide any additional details, including footnotes to the table above:

N/A

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

As of March 7, 2023, Energy Finders, Inc initiated a license agreement with Sensortecnic Holdings Limited to sublicense its industry first "smart energy harvesting" intellectual property currently titled "Project eBox".

Sensortecnic Holdings Limited is a UK based holding company in which the Company's President Mohammed Zulfiquar has a majority controlling interest. The purpose of "Sensortecnic Holdings Limited" is to provide a "patent box" holding company which owns all of the IP currently being developed and licensed to various entities partially owned or controlled by Mr.Zulfiquar.

As the official licensee of eBox technology, Energy Finders is currently focused on developing the finished "Proof of Concept" while engaging with industry specific scientists, contractors, utility providers and potential future customers or partners.

- B. List any subsidiaries, parent company, or affiliated companies.

N/A

- C. Describe the issuers' principal products or services.

We are an energy innovation company focused on developing "intelligent" based solutions for clean energy, environment and mission-critical applications primarily in the infrastructure, energy and environment sectors in global markets. Our core focus is to identify and develop solutions to solve some of the world's major problems and to commercialize those solutions through licensing and/or joint venture agreements with industry partners. We plan to receive the bulk of our revenue streams through IP licensing of our technologies.

This business model enables us focus on our core competencies, which we believe will include technology innovation and leveraging our industry partners to accelerate their business through partnerships. Our business model will be to leverage sales channels for these products and technologies in cooperation with industry partners and our affiliates. Our objective is to commercialize such technologies while our affiliates and partners will develop these technologies into finished products through OEM Agreements.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Effective May 1, 2022, we have a lease with "Regus Management Group LLC" for our office space in Washington DC that is one year with optional renewal periods. This lease can be terminated by providing written notice at least 90 days prior to departure or by paying the equivalent of three months' rent (valued at \$4,290 as of December 31, 2023).

6) Company Insiders (Officers, Directors, and Control Persons)

Using the table below, please provide information, as of the period end date of this report, regarding officers or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

| Name of Officer/Director or Control Person | Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%) | Residential Address (City / State Only) | Number of shares owned | Share type/class | Ownership Percentage of Class Outstanding | Note |
|--|---|---|-------------------------------|------------------|---|------|
| <u>Mohammed Zulfiquar</u> | <u>Founder / CEO</u> | <u>Birmingham, United Kingdom</u> | <u>30,000,000¹</u> | <u>Common</u> | <u>24%</u> | |
| <u>11 Ventures LLC (Aliya Zulfiquar)</u> | <u>None</u> | <u>Dover, Delaware</u> | <u>30,000,000¹</u> | <u>Common</u> | <u>24%</u> | |
| <u>Mohammed Zulfiquar</u> | <u>Chairman / Director</u> | <u>Birmingham, United Kingdom</u> | <u>6,000,000</u> | <u>Preferred</u> | <u>100%</u> | |
| <u>Keith Pivonski</u> | <u>Vice-President</u> | <u>Annapolis Maryland</u> | <u>1,410,000</u> | <u>Common</u> | <u>Less than 1%</u> | |

1. Mohammed Zulfiquar owns 15,000,000 shares of common stock in his own name. 11 Ventures LLC, an entity owned by Mr. Zulfiquar's wife, Aliya Zulfiquar, owns 15,000,000 shares of common stock. Each of Mr. Zulfiquar and 11 Ventures LLC is deemed to be the beneficial owner of 30,000,000 shares of common stock.

7) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

-
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Kevin C. Timken
Firm: Michael Best
Address 1: 170 South Main Street
Address 2: Salt Lake City, Utah, 84101
Phone: 385-695-6450
Email: kctimken@michaelbest.com

Accountant

Name: Kenneth Woodring
Firm: Cherry Bekaert
Address 1: 3800 Glenwood Avenue Suite 200
Address 2: Raleigh, North Carolina
Phone: 919-782-1040
Email: kenneth.woodring@cbh.com

Auditor

Name: Chad Marquardt
Firm: Turner Stone & Company
Address 1: 12700 Park Central Drive Suite 1400
Address 2: Dallas, Texas
Phone: 972-239-1660
Email: Michaelv@turnerstone.com

Investor Relations

Name: Nicolas Coriano
Firm: Cervitude IR
Address 1: 4 Research Drive Suite 402
Address 2: Shelton, Connecticut 06484
Phone: (203) 685-0346
Email: CervitudeNetwork@Gmail.com

All other means of Investor Communication:

Twitter: @EnergyFinders
Discord:
LinkedIn:
Facebook:

Other Service Providers

Provide the name of any other service provider(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: None
Firm:
Nature of Services:
Address 1:
Address 2:
Phone:
Email:

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

B. The financial statements for this reporting period were prepared by (name of individual):

Name: **Mohammed Zulfiquar and Keith Pivonski**
Title: **Chief Executive Officer and Vice President**
Relationship to Issuer: **Officers**

Describe the qualification of the person or persons who prepared the financial statements:

The financial statements included in this report were prepared by Mohammed Zulfiquar (CEO) and Keith Pivonski (Vice President) with assistance from Cherry Bekaert, a nationally recognized certified public accounting firm. Mr.Zulfiquar and Mr.Pivonski have over 50 years of combined experience with respect to preparing and reviewing financial statements. Both Mr.Zulfiquar and Mr.Pivonski have specific experience operating private entities with annual revenues exceeding \$10,000,000 USD prior to their work for Energy Finders, Inc.

10) Issuer Certification

Principal Executive and Financial Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

I, Mohammed Zulfiquar, certify that:

1. I have reviewed this quarterly disclosure statement of Energy Finders, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

January 18, 2024

/s/ Mohammed Zulfiquar

Principal Executive and Financial Officer

ENERGY FINDERS, INC.

Financial Statements

For the Periods Ended December 31, 2023, and 2022

ENERGY FINDERS, INC.
CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
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CONDENSED INTERIM FINANCIAL STATEMENTS

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MANAGEMENT DISCUSSION AND ANALYSIS

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ENERGY FINDERS, INC.
CONDENSED INTERIM BALANCE SHEETS (Unaudited)

| | <u>December 31, 2023</u> | <u>March 31, 2023</u> |
|---|--------------------------|-----------------------|
| ASSETS | | |
| Current assets | | |
| Cash | \$ 136,230 | \$ 349,929 |
| Stock subscription receivable | 88,500 | - |
| Prepaid accounts | 2,770 | 2,770 |
| Total current assets | <u>227,500</u> | <u>352,699</u> |
| Fixed assets, net | 63,100 | 3,595 |
| Total assets | <u>\$ 290,600</u> | <u>\$ 356,294</u> |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| Current liabilities | | |
| Accounts payable | \$ 93,086 | \$ 93,086 |
| Accrued expenses | - | 35,771 |
| Accrued license fees, related party | 168,500 | 168,500 |
| Total liabilities | <u>261,586</u> | <u>297,357</u> |
| Commitments and Contingencies (Note 6) | | |
| Stockholders' equity | | |
| Preferred stock, \$0.0001 par value, 30,000,000 shares authorized, 6,000,000 issued and outstanding as of December 31, 2023 and March 31, 2023 | 600 | 600 |
| Common stock, \$0.001 par value, 350,000,000 shares authorized, 122,986,365 and 122,986,365 shares issued and outstanding as of December 31, 2023 and March 31, 2023 | 122,986 | 121,986 |
| Additional paid-in capital | 1,454,764 | 1,305,764 |
| Accumulated deficit | <u>(1,549,336)</u> | <u>(1,369,413)</u> |
| Total stockholders' equity | <u>29,014</u> | <u>58,937</u> |
| Total liabilities and stockholders' equity | <u>\$ 290,600</u> | <u>\$ 356,294</u> |

The accompanying notes to the financial statements are an integral part of the condensed interim financial statements.

ENERGY FINDERS, INC.
CONDENSED INTERIM STATEMENTS OF OPERATIONS (Unaudited)

| | For the three months ended, | | For the nine months ended, | |
|--|-----------------------------|--------------------------|----------------------------|--------------------------|
| | <u>December 31, 2023</u> | <u>December 31, 2022</u> | <u>December 31, 2023</u> | <u>December 31, 2022</u> |
| Sales | | | | |
| Sales | \$ 12,000 | \$ - | \$ 12,000 | \$ - |
| Operating Expenses | | | | |
| General & administrative expenses | 6,158 | 3,738 | 15,180 | 10,733 |
| Professional fees | 50,947 | 20,000 | 123,126 | 36,400 |
| Consulting and related services | <u>15,805</u> | <u>16,395</u> | <u>53,617</u> | <u>20,163</u> |
| Total operating expenses | <u>72,910</u> | <u>40,133</u> | <u>191,923</u> | <u>67,296</u> |
| Net loss | <u>\$ (60,910)</u> | <u>\$ (40,133)</u> | <u>\$ (179,923)</u> | <u>\$ (67,296)</u> |
| Net loss per share, basic and diluted | <u>\$ (0.00)</u> | <u>\$ (0.00)</u> | <u>\$ (0.00)</u> | <u>\$ (0.00)</u> |
| Weighted average shares used to compute net loss per share, basic and diluted | | | | |
| | <u>122,986,365</u> | <u>122,986,365</u> | <u>122,986,365</u> | <u>122,986,365</u> |

The accompanying notes to the financial statements are an integral part of the condensed interim financial statements.

ENERGY FINDERS, INC.**CONDENSED INTERIM STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT) (Unaudited)
FOR THE THREE MONTHS ENDED DECEMBER 31, 2023 AND 2022**

| | Common shares | | Preferred shares | | Paid in Capital | Accumulated Deficit | Total Equity |
|--------------------------------------|--------------------|-------------------|------------------|---------------|---------------------|-----------------------|--------------------|
| Three months ended December 31, 2023 | Number | Amount | Number | Amount | | | |
| Balance, September 30, 2023 | 122,986,365 | \$ 122,986 | 6,000,000 | \$ 600 | \$ 1,454,764 | \$ (1,488,426) | \$ 89,924 |
| Net loss | - | - | - | - | - | (60,910) | (60,910) |
| Balance, December 31, 2023 | <u>122,986,365</u> | <u>\$ 122,986</u> | <u>6,000,000</u> | <u>\$ 600</u> | <u>\$ 1,454,764</u> | <u>\$ (1,549,336)</u> | <u>\$ 29,014</u> |
| | | | | | | | |
| | Common shares | | Preferred shares | | Paid in Capital | Accumulated Deficit | Total Equity |
| Three months ended December 31, 2022 | Number | Amount | Number | Amount | | | |
| Balance, September 30, 2022 | 122,986,365 | \$ 122,986 | 6,000,000 | \$ 600 | \$ 1,004,764 | \$ (1,098,886) | \$ 29,464 |
| Net loss | - | - | - | - | - | (40,133) | (40,133) |
| Balance, December 31, 2022 | <u>122,986,365</u> | <u>\$ 122,986</u> | <u>6,000,000</u> | <u>\$ 600</u> | <u>\$ 1,004,764</u> | <u>\$ (1,139,019)</u> | <u>\$ (10,669)</u> |

The accompanying notes to the financial statements are an integral part of the condensed interim financial statements.

ENERGY FINDERS, INC.**CONDENSED INTERIM STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT) (Unaudited)
FOR THE NINEMONTHS ENDED DECEMBER 31, 2023 and 2022**

| | Common shares | | Preferred shares | | Paid in Capital | Accumulated Deficit | Total Equity |
|--|--------------------|-------------------|------------------|---------------|---------------------|-----------------------|------------------|
| Nine months ended December 31, 2023 | Number | Amount | Number | Amount | | | |
| Balance, March 31, 2023 | 121,986,365 | \$ 121,986 | 6,000,000 | \$ 600 | \$ 1,305,764 | \$ (1,369,413) | \$ 58,937 |
| Net loss | - | - | - | - | - | (179,923) | (179,923) |
| Issuance of Stock Subscription Receivable | 590,000 | 590 | - | - | 87,910 | - | 88,500 |
| Shares Issued in Exchange for Fixed Assets | 410,000 | 410 | - | - | 61,090 | - | 61,500 |
| Balance, December 31, 2023 | 122,986,365 | \$ 122,986 | 6,000,000 | \$ 600 | \$ 1,454,764 | \$ (1,549,336) | \$ 29,014 |

| | Common shares | | Preferred shares | | Paid in Capital | Accumulated Deficit | Total Equity |
|--|--------------------|-------------------|------------------|---------------|---------------------|-----------------------|---------------------|
| Nine months ended December 31, 2022 | Number | Amount | Number | Amount | | | |
| Balance, March 31, 2022 | 91,986,365 | \$ 91,986 | 6,000,000 | \$ 600 | \$ 855,764 | \$ (1,071,723) | \$ (123,373) |
| Shares Issued to Founders in Exchange for Payables | 31,000,000 | 31,000 | - | - | 149,000 | - | 180,000 |
| Net loss | - | - | - | - | - | (67,296) | (67,296) |
| Balance, December 31, 2022 | 122,986,365 | \$ 122,986 | 6,000,000 | \$ 600 | \$ 1,004,764 | \$ (1,139,019) | \$ (10,669) |

ENERGY FINDERS, INC.**CONDENSED INTERIM STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT) (Unaudited)
FOR THE THREE MONTHS ENDED DECEMBER 31, 2023 AND 2022**

| | Nine Months Ended | |
|---|------------------------------|------------------------------|
| | December 31, 2023 | December 31, 2022 |
| Cash flow from Operating Activities | | |
| Net (loss) | \$ (179,923) | \$ (114,096) |
| Adjustments to reconcile net (loss) to net cash used in operating activities: | | |
| Depreciation | 1,995 | - |
| Changes in non-cash working capital items: | | |
| Accrued expenses | (35,771) | - |
| Prepaid expenses | - | (2,770) |
| Shares payable | - | 150,000 |
| Accounts payable | - | (32,347) |
| Net cash used in operating activities | <u>(213,699)</u> | <u>47,587</u> |
| Cash Flows from Investing Activities | | |
| Acquisition of fixed assets | - | (3,595) |
| Net cash used in investing activities | <u>-</u> | <u>(3,595)</u> |
| Cash Flows from Financing Activities | | |
| Issuance of capital stock | - | 180,000 |
| Net cash provided by financing activities | <u>-</u> | <u>180,000</u> |
| Net Increase (Decrease) in Cash | (213,699) | 223,992 |
| Cash at Beginning of the Period | 349,929 | 2,060 |
| Cash at End of the Period | <u>\$ 136,230</u> | <u>\$ 226,052</u> |
| Supplemental disclosure | | |
| Non-cash investing and financing activities: | | |
| Issuance of capital stock for acquisition of fixed assets | \$ 61,500 | \$ - |
| Stock subscription receivable | \$ 88,500 | \$ - |

The accompanying notes to the financial statements are an integral part of the condensed interim financial statements.

ENERGY FINDERS, INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

NOTE 1 – THE COMPANY AND ITS SIGNIFICANT ACCOUNTING POLICIES

Energy Finders, Inc (the “Company”). is a U.S. based company whose activities relate to R&D in the protection of critical assets using Nano and other advanced technological sensors and including licensing technologies from existing companies.

As of March 7, 2023, the Company initiated a license agreement with Sensortecnic Holdings Limited (“Sensortecnic”), which is a related party, to sublicense its industry first “smart energy harvesting” intellectual property currently titled “Project eBox”. The purpose of “Sensortecnic Holdings Limited” is to provide a “patent box” holding company which owns all of the IP currently being developed and licensed to various entities partially owned or controlled by President, Mr.Zulfiquar, therefore this agreement is a related party agreement as a result of common ownership.

As the official licensee of eBox technology, the Company is currently focused on developing the finished “Proof of Concept” while engaging with industry specific scientists, contractors, utility providers and potential future customers or partners.

Neither the Company nor its predecessors have been in bankruptcy, receivership, or similar proceedings. The Company’s registered office is located at 15 Calthorpe Road, Edgbaston, Birmingham, B15 1TS, United Kingdom and its registered and records office is located at the same address. The principal place of business is located at 100 M Street SE Washington DC 20003, USA.

NOTE 2 – BASIS OF PRESENTATION

The accompanying unaudited condensed interim financial statements of the Company have been prepared in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”) for interim financial information and the rules of the Securities and Exchange Commission (the “SEC”). The condensed interim financial statements as of December 31, 2023, have been derived from the Company’s audited consolidated financial statements for the fiscal year March 31, 2023, (“2023 Financial Statements”). It is recommended that the condensed interim consolidated financial statements be read in conjunction with the 2023 Financial Statements.

Going Concern

These condensed interim financial statements have been prepared with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation. The Company has not generated revenues from its operations to date and as of December 31, 2023, had net working capital deficit of \$34,086 and an accumulated deficit of \$1,549,336. The Company’s continuing operations, as intended, are dependent upon its ability to generate cash flows or obtain additional financing. Management is of the opinion that it does not have sufficient working capital to meet the Company’s liabilities and commitments as they become due for the upcoming 12 months. Management intends to finance operating costs over the next 12 months with private placements and public offerings of the Company’s common shares and funds received from the exercise of warrants and share options. Additionally, the Company will also consider funding that may arise through partnership activities and debt. There is a risk that additional financing will not be available on a timely basis or on terms acceptable to the Company to meet its obligations and fund continuing operations. These factors raise substantial doubt in the ability of the Company to continue as a going concern.

These condensed financial statements do not reflect adjustments that would be necessary if the going concern assumption was not appropriate. The financial statements have been prepared on a going concern basis, which contemplated the realization of assets and satisfaction of liabilities in the normal course of business. The financial statements do not include adjustments relating to recoverability and classification of recorded assets amounts, or the amounts and classifications of liabilities.

ENERGY FINDERS, INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounts Receivable - The Company does not have any accounts receivables or any uncollectible accounts and as of December 31, 2023, and March 31, 2023. The Company classifies the right to consideration in exchange for products or services transferred to a client as a receivable. Receivables are recorded concurrent with billing and delivery of a service to customers. An allowance for uncollectible receivables and contract assets, if needed, is estimated based on specific customer situations, current and future expected economic conditions, and past experiences of losses, as well as an assessment of potential recoverability of the balance due.

Stock Subscription Receivable - As of December 31, 2023, the Company issued 590,000 shares of Common Stock to a related party for cash. The Company did not receive the cash prior to the period end; therefore, the amount of shares equal to \$88,500 is included in stock subscription receivable on the condensed interim balance sheets.

Property and Equipment – Property and equipment are recorded at cost less accumulated depreciation or amortization. Additions and major improvements will be capitalized, while routine maintenance and repairs will be charged to expense as incurred. Depreciation expense is computed using the straight-line method over the property and equipment's estimated useful lives.

Leases – The Company accounts for leases using Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") ASC 842, Leases. The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less. The lease payments associated with these leases are charged directly to the statement of loss on a straight-line basis over the lease term. During the periods ended December 31, 2023, and 2022, all of the Company's leases were considered short-term leases with a term of 12 months or less and are charged directly to the statement of net loss on a straight-line basis over the lease term.

Use of Estimates - The preparation of these condensed interim financial statements in conformity with U.S. GAAP requires management to make estimates, assumptions, and judgments that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of expenses during the reporting period. On an ongoing basis, management evaluates its estimates and judgments, including valuing equity securities in share-based payment arrangements, estimating the fair value of financial instruments, useful lives of depreciable assets, and whether impairment charges may apply. Management bases these estimates on historical and anticipated results, trends, and various other assumptions that the Company believes are reasonable under the circumstances, including assumptions as to forecasted amounts and future events. Actual results could differ materially from these estimates under different assumptions or conditions.

Net Income (Loss) per Common Share - Basic earnings per share ("EPS") is computed as net income (loss) divided by the weighted-average number of common shares outstanding for the period. Diluted EPS reflects the potential dilution that could occur from common shares issuable through share-based compensation plans including stock options, restricted stock awards, stock purchase agreements, stock subscriptions not fully paid, and other convertible securities which are anti-dilutive. The Company has 180,000,000 common shares issuable upon conversion of 6,000,000 preferred shares, which are anti-dilutive.

Cash - The Company's policy is to consider cash and cash equivalents to consist of checking accounts, money market accounts or certificates of deposit having maturity dates of three months or less.

Cash is represented by funds on deposit with the Company's banks and is unrestricted as to use. The Company reported \$136,230 and \$349,929 in cash on December 31, 2023, and March 31, 2023, respectively.

Revenue Recognition – The Company will recognize revenue in accordance with ASC 606, Revenue from Contracts with Customers. Under ASC 606, revenue is recognized when a company transfers the promised goods or services to a customer in an amount that reflects consideration that is expected to be received for those goods or services. Revenue will be recorded net of variable consideration such as sales discounts and customer rebates. Sales and other taxes the Company collects concurrent with revenue-producing activities will be excluded from revenue.

ENERGY FINDERS, INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

Shipping and handling fees will be charged to customers will be reported within cost of sales. Costs incurred to obtain a contract will be expensed as incurred when the Company expects the amortization period to be one year or less.

A performance obligation is a promise in a contract to transfer a distinct good or service to the customer and is the unit of account under ASC 606. The transaction price is allocated to each distinct performance obligation and recognized as revenue when, or as, the performance obligation is satisfied. The Company's contracts with customers are not expected to include multiple performance obligations.

Research and Development Expenses – Research and development costs are incurred for the innovation and improvement of the Company's products and processes. Research and development costs are expensed in the year in which they are incurred and include internal labor costs and materials used in prototypes. Research and development costs also include payments to third parties, such as contract research organizations and consultants, who conduct activities on behalf of the Company. The Company expenses all research and development costs incurred in accordance with the FASB ASC 370, Research and Development.

Financial Instruments - FASB ASC 820 – Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value under U.S. GAAP, and expands disclosures about fair value measurements. In accordance with ASC 820, we will categorize our financial assets and liabilities based on the priority of the inputs to the valuation technique into a three-level fair value hierarchy as set forth below. If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

Financial assets and liabilities recorded in the accompanying balance sheets are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Financial instruments whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market which we have the ability to access at the measurement date.

Level 2 – Financial instruments whose values are based on quoted market prices in markets where trading occurs *infrequently* or whose values are based on quoted prices of instruments with similar attributes in active markets.

Level 3 – Financial instruments whose values are based on prices or valuation techniques which require inputs that are *both* unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the instrument.

The Company's financial instruments consist of cash, accounts payable, and accrued expenses. It is management's opinion that the Company is not exposed to significant interest, foreign currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximates their carrying values.

Commitments and Contingencies - Liabilities for loss contingencies arising from claims, assessments, litigation, fines, and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. If a potential material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, together with an estimate of the range of possible loss if determinable and material, is disclosed. Legal costs incurred in connection with loss contingencies are expensed as incurred.

Share-based Compensation – The Company accounts for share-based compensation in accordance with ASC 718, *Compensation – Share Based Compensation*, which requires compensation cost for the grant-date fair value of share-based awards to be recognized over the requisite service period. The Company accounts for forfeitures when they occur. The fair value of share-based awards, granted or modified, is determined on the grant date at fair value, using the Black-Scholes option pricing model. This model is affected by the Company's share price as well as assumptions regarding a number of subjective variables. These subjective variables include, but are not limited to, the Company's expected share price volatility over the terms of the awards, and actual and projected employee stock option exercise behaviors. The Company records share-based compensation expense for service-based stock options on an accelerated

ENERGY FINDERS, INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

attributions method over the requisite service period. The Company records share-based compensation expense for performance-based stock options on an accelerated attribution method over the requisite service period, and only if performance-based conditions are considered probable to be satisfied. During the periods ended December 31, 2023, and 2022, the Company did not issue any share-based compensation.

Income Taxes – Income taxes are provided for the tax effects of transactions reported in the financial statements. Deferred tax assets and liabilities are recognized for the estimated future tax effects attributed to temporary differences between the book and tax basis of assets and liabilities and for carryforward tax items. The Company accounts for interest and penalties on income taxes as tax expense. The measurement of current and deferred tax assets and liabilities is based on enacted law. Deferred tax assets are reduced, if necessary, by a valuation allowance for the amount of tax benefits that may not be realized. As of December 31, 2023, and March 31, 2023, the Company determined a valuation allowance was needed in the full amount of the net deferred tax assets.

The benefit of a tax position is recognized in the financial statements in the period during which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any. Tax positions that meet the more likely than not recognition threshold are measured as the largest amount of tax benefit that is more than 50% likely of being realized upon settlement with the applicable taxing authority. As of December 31, 2023, and March 31, 2023, the Company determined no material uncertain tax positions exist.

NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:

| | <u>Useful Life</u> | <u>December 31, 2023</u> | <u>March 31, 2023</u> |
|-------------------------------|--------------------|--------------------------|-----------------------|
| Vehicles | 5 years | \$ 39,900 | \$ - |
| Land | n/a | 21,600 | - |
| Other | n/a | 3,595 | 3,595 |
| | | 65,095 | 3,595 |
| Less accumulated depreciation | | (1,995) | - |
| | | <u>\$ 63,100</u> | <u>\$ 3,595</u> |

Depreciation expense on property and equipment totaled \$1,995 and \$-0- for the nine months ended December 31, 2023 and 2022, respectively.

NOTE 5 – CAPITAL STOCK

Common Shares

As of December 31, 2023, and March 31, 2023, the total number of issued and outstanding common shares was 122,986,365 and 121,986,365, respectively, and the total authorized number of common shares was 350,000,000 at \$.001 par value.

On September 29, 2023, the Company issued 410,000 shares of Common Stock to Keith Pivonski, Vice President, in exchange for fixed assets including real estate and an automobile for 144,000 shares and 266,000 shares, respectively.

On April 1, 2022, the Company issued 15,000,000 shares of Common Stock to Mohammed Zulfiquar, CEO, and on April 1, 2022, the Company issued 15,000,000 shares of Common Stock to 11 Ventures, LLC, in which Aliya Zulfiquar, the CEO's spouse, has a controlling interest. The 30,000,000 shares were issued in exchange for payables due to Mohammed Zulfiquar and Aliya Zulfiquar, in an aggregate amount of \$30,000.

Preferred Shares

As of December 31, 2023, and March 31, 2023, the total number of issued and outstanding preferred 'A' shares was 6,000,000 and the total authorized number of preferred 'A' shares was 10,000,000 at \$.0001 par value. Further, the

ENERGY FINDERS, INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

Company has authorized 10,000,000 series 'B' preferred shares and 10,000,000 series 'C' preferred shares. Neither series 'B' or series 'C' preferred shares have been issued.

Dividend rights

Common and preferred shareholders are entitled to receive dividends when, as and if declared by the Board of Directors. Preferred shareholders will precede the Company's Common shareholders as, when and if dividends are distributed.

Voting rights

Preferred shareholders have voting rights together with the Common shareholders with each preferred share being entitled to 30 votes. Each preferred share may be converted to 30 common shares at any time and no payment or adjustment to dividends shall be made upon conversion.

Liquidation rights

In the event of any liquidation, dissolution or winding up of the Company, whether voluntary or involuntary, the holders of shares of the Preferred Stock are entitled to receive cash distributions in the amount of \$0.01 per share, from the liquidation of the Company's assets, before any cash distributions are made to holders of Common Stock.

Conversion rights

Holders of Preferred Stock may convert Preferred Shares into 30 shares Common Stock and upon conversion will be entitled to the same rights applicable at the time of conversion to other Common shareholders. The holders of the shares of Preferred Stock have no preemptive rights with respect to any securities of the Company.

Share based compensation

The Company periodically issues share-based compensation to members of the Management team for services rendered. During the six-month periods ended September 30, 2023, and 2022, the Company did not grant any share-based compensation awards.

NOTE 6 – RELATED PARTIES TRANSACTIONS

Related parties are key management personnel having authority and responsibility for planning, directing, and controlling the activities of the Company, directly or indirectly. Key management personnel include the Company's executive officers and members of its Board of Directors.

The Company is currently engaged in a three-phase brownfield development agreement with Underwood & Associates, a Maryland based corporation in which the Company's Vice President Keith Pivonski has a controlling interest.

On September 29, 2023, the Company issued 1,000,000 shares of Common Stock to Keith Pivonski, Vice President, for the exchange of cash for 590,000 shares and fixed assets including real estate and an automobile for 144,000 shares and 266,000 shares, respectively. This transaction is described more fully in Note 4 of the condensed interim financial statements.

In March 2023, the Company executed an exclusive eBox license agreement with Sensortecnic Holdings Limited. Sensortecnic Holdings Limited is a UK based holding company in which the Company's President Mohammed Zulfiquar has a majority controlling interest, therefore this agreement is a related party agreement as a result of common ownership. As of December 31, 2023, and March 31, 2023, the Company has accrued for the annual license fee of \$168,500, which is included in accrued license fees, related party on the condensed interim balance sheet. As of December 31, 2023, the Company has not made any payments towards the outstanding balance. See additional details of the Sensortecnic transaction in Note 6 of the condensed interim financial statements.

The Company has outstanding payables due to Mohammed Zulfiquar, CEO, totaling \$93,086, as of both December 31, 2023, and 2022. The payable balance is due to the CEO for legacy debt, which has no interest and no repayment term length.

ENERGY FINDERS, INC.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited)

Beginning May 1, 2022, and continuing through December 31, 2023, the Company's Vice President Keith Pivonski paid monthly rent payments totaling \$19,390 that were associated with an agreement to lease the Company's office space. This lease has a one-year term, and in accordance ASC 842, and the company has elected not to recognize a right-of-use asset and a lease liability in its condensed interim financial statements.

On April 1, 2022, the Company issued 15,000,000 shares of Common Stock to Mohammed Zulfiquar, CEO, and 15,000,000 shares of Common Stock to 11 Ventures, LLC, in which Aliya Zulfiquar, the CEO's spouse, has a controlling interest. These transactions are described more fully in Note 4 of the condensed interim financial statements.

The Company paid Mohammed Zulfiquar, CEO, \$30,000 and \$90,000 during the three-month and nine-month periods December 31, 2023, respectively, for consulting fees.

NOTE 7 – COMMITMENTS AND CONTINGENCIES

In March 2023, the Company executed an exclusive eBox license agreement with Sensortecnic Holdings Limited. Sensortecnic Holdings Limited is a UK based holding company in which the Company's President Mohammed Zulfiquar has a majority controlling interest, therefore this agreement is a related party agreement as a result of common ownership. The purpose of "Sensortecnic Holdings Limited" is to provide a "patent box" holding company which owns all of the IP currently being developed and licensed to various entities partially owned or controlled by Mr.Zulfiquar. The Company will pay Sensortecnic an annual license fee of \$168,500 for the first calendar year, paid monthly in ten payments of \$16,850, as well as annual renewal fee of \$100,000 payable on January 1 of each calendar year beginning in 2024. The Company will also pay a 10% royalty fee for turnover of any invoices raised, paid on a quarterly basis. The Sensortecnic agreement is valid for a three-year term unless terminated. As of December 31, 2023, and March 31, 2023, the Company has accrued for the annual license fee of \$168,500, which is included in accrued license fee, related party within the accompanying condensed interim balance sheet. As of December 31, 2023, the Company has not made any payments towards the outstanding balance.

NOTE 8 – SUBSEQUENT EVENTS

The Company evaluated subsequent events and transactions that occurred after the balance sheet date up to January 18th, 2024, the date that the accompanying condensed interim financial statements were available to be issued. Based on this evaluation, the Company has determined that no subsequent events have occurred which require disclosure in or adjustments to the financial statements.

ENERGY FINDERS, INC.

Management Discussion and Analysis

MANAGEMENT DISCUSSION AND ANALYSIS

The following discussion and analysis should be read in combination with our condensed interim financial statements included in this report.

LIQUIDITY AND CAPITAL RESOURCES

Working capital is represented by current assets less current liabilities. Working capital as of December 31, 2023, and March 31, 2023, totaled (\$34,086) and \$55,342, respectively. Therefore, working capital decreased by \$89,428, and decrease of 162%.

CASH FLOWS AND OPERATING COST

CASH FLOWS

Operating Activities

During the nine months ended December 31, 2023, net cash used by operating activities totaled \$213,699 which consisted of the net loss of \$179,923 offset by depreciation expense and changes in accrued expenses. During the nine months ended December 31, 2022, net cash provided by operating activities totaled \$47,587, which consisted of the net loss of \$114,096, offset by changes in prepaid expenses, other payable and accounts payable.

Investing Activities

During the nine months ended December 31, 2023, and 2022, the net cash used in investing activities consisted of acquisition of fixed assets totaling \$- and \$3,595, respectively.

Financing Activities

During the nine months ended December 31, 2023, and 2022, net cash provided by financing activities was \$- and \$180,000, which consisted of issuance of capital stock.

Cash at End of Period

As of December 31, 2023, and March 31, 2023, the Company had \$136,230 and \$226,052 in cash.

OPERATING COSTS

The Company recorded the following comparative operating costs during the periods ended December 31, 2023, and December 31, 2022, respectively:

During the three months ended December 31, 2023, and 2022, operating costs totaled \$72,910 and \$40,133, respectively. They represent professional activities performed on behalf of the Company by management and general and administrative expenses incurred including subscriptions paid.

The average monthly operating cost for the three months ended December 31, 2023, was \$20,303 versus the average monthly operating cost of \$13,378 for the same period ended December 31, 2022.

During the nine months ended December 31, 2023, and 2022, operating costs totaled \$191,923 and \$67,296, respectively. They represent professional activities performed on behalf of the Company by management and general and administrative expenses incurred including subscriptions paid.

The average monthly operating cost for the nine months ended December 31, 2023, was \$29,987 versus the average monthly operating cost of \$11,216 for the same period ended December 31, 2022.

ENERGY FINDERS, INC.
Management Discussion and Analysis

DEPRECIATION AND AMORTIZATION

The Company's has tangible fixed assets of \$65,095 at December 31, 2023, and \$3,595 at December 31, 2022.

The Company's has accumulated depreciation of tangible fixed assets of \$1,995 at December 31, 2023, and \$0 at December 31, 2022.

NET PROFIT/LOSS

For the three months ended December 31, 2023, net loss totaled \$60,910, compared to \$40,133 for the three months ended December 31, 2022.

For the nine months ended December 31, 2023, net loss totaled \$179,923, compared to \$67,296 for the nine months ended December 31, 2022.

OFF BALANCE SHEET ARRANGEMENTS

For the periods ended December 31, 2023, and 2022, the Company had no off-balance sheet arrangements.