

## **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

### **American Diversified Holdings Corporation**

(A Wyoming Corporation)

122 15<sup>th</sup> Street, Ste 2568

Del Mar, CA 92014

(858) 259-4534

[eremo@universalwellnesshc.com](mailto:eremo@universalwellnesshc.com)

SIC Code: 6719

### **QUARTERLY REPORT**

**For the Period Ending: October 31, 2023**  
**(the Reporting Period)**

As of December 15, 2023, the number of shares outstanding of our Common Stock was:  
886,118,171 common shares issued and outstanding as of December 15, 2023  
100,000 shares of Preferred shares A issued and outstanding as of December 15, 2023  
No shares of Preferred shares B issued and outstanding as of December 15, 2023

As of July 31, 2022, the number of shares outstanding of our Common Stock was:  
946,493,171 common shares issued and outstanding as of July 31, 2022  
100,000 shares of Preferred shares A issued and outstanding as of July 31, 2022  
No shares of Preferred shares B issued and outstanding as of July 31, 2022

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

## INFORMATION AND DISCLOSURE STATEMENT

All information in this Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 promulgated under the Securities Exchange Act of 1934, as amended (the “Exchange Act”). The enumerated items and captions contained herein correspond to the format as set forth in that rule.

### **Forward-looking Statements**

This Information and Disclosure Statement contains various “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act. Forward-looking statements represent the Company’s expectations or beliefs concerning future events. The words “*believe*,” “*expect*,” “*anticipate*,” “*intend*,” “*estimate*,” “*project*” and similar expressions are intended to identify forward-looking statements. The Company cautions that these statements are further qualified by important factors that could cause actual results to differ materially from those in the forward-looking statements, including without limitations, the factors described in this Information and Disclosure Statement.

Investors are cautioned not to place undue reliance on such forward-looking statements because they speak only of the Company’s views as of the statement dates. Although the Company has attempted to list the important factors that presently affect the Company’s business and operating results, the Company further cautions investors that other factors may in the future prove to be important in affecting the Company’s results of operations. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

### **1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

American Diversified Holdings Corporation  
Critical Care, Inc., until March 2007  
Lasik America, Inc., until October 2004

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer’s current standing in its state of incorporation (e.g. active, default, inactive):

Incorporated in the State of Nevada on March 21, 2001  
Re-domiciled in Wyoming on April 24, 2020. It is currently an active corporation.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

122 15<sup>th</sup> Street, Ste 2568  
Del Mar, CA 92014

The address(es) of the issuer's principal place of business:

☒ *Check box if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐

## 2) Security Information

### Transfer Agent

Transfer Online, Inc.  
512 SE Salmon Street  
Portland, OR 97214  
503-227-2950  
[www.transferonline.com](http://www.transferonline.com)

### **Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	ADHC
Exact title and class of securities outstanding:	Common Stock
CUSIP:	02541R 30 0
Par or stated value:	\$0.001 par value
Total shares authorized:	3,000,000,000 as of December 15, 2023
Total shares outstanding:	886,171,000 as of December 15, 2023
Total number of shareholders of record:	167 as of December 15, 2023

### **Other classes of authorized or outstanding equity securities:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Trading symbol:	No Trading Symbol
Exact title and class of securities outstanding:	Preferred Shares Class B
CUSIP:	None
Par or stated value:	\$0.001 par value
Total shares authorized:	200,000 as of December 15, 2023
Total shares outstanding:	100,000 as of December 15, 2023
Total number of shareholders of record:	1 as of December 15, 2023

### **Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

**1. For common equity, describe any dividend, voting and preemption rights.**

Shares of common stock are entitled to one vote per share

**2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Each issued and outstanding Series B Preferred Share shall be entitled to the number of votes equal to the result of (i) the number of shares of common stock of the Company (the "Common Stock") issued and outstanding at the time of such vote multiplied by 1.10; divided by (ii) the total number of Series B Preferred Shares issued and outstanding at the time of such vote, at each such meeting of shareholders of the Company with respect to any and all matters presented to the shareholders by the Company for their action or consideration, including the election of directors. Except as provided by law, holders of Series B Preferred Shares shall vote together with the holders of common shares as a single class.

The Company shall not amend, later or repeal the Series B Preferred Shares without the written consent or affirmative vote of the holders of at least a majority of the then outstanding aggregate number of shares of such adversely affected Series B Preferred Shares, given in writing or by vote at a meeting consenting or voting (as the case may be) separately as a class. Each Series B Preferred Share shall automatically be converted into 10,000 shares of common stock of the Company at any time at the option of the holder. No fractional shares of common stock shall be issued upon conversion of the Series B Preferred Shares.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Number of Shares outstanding as of July 31, 2022		Opening Balance: Common 946,493,171 Preferred: 100,000 Series A		*Right-click the rows below and select "Insert" to add rows as needed.					
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
May 15, 2023	Issuance	25,000,000	Common	\$0.0024	No	Peachtree Technical Consulting LLC (Control Person Andrew Birnbaum)	Compensation	Restricted	None
May 10, 2023	Issuance	50,000,000	Common	\$0.0024	No	Saveene Corp., Andrea Zecevic	Legal Settlement	Restricted	None
May 8, 2023	Cancellation	62,500,000	Common	\$0.0046	No	Frymoo Gestion SL (Control person is Jacinto Rodenas Jiminez)	Cancelled pursuant to Court Order	Restricted	None

May 8, 2023	Cancellation	12,500,000	Common	\$0.0046	No	Rolen Ferlo SL (Control person is Marta Prat Sanchez)	Cancelled pursuant to Court Order	Restricted	None
May 8, 2023	Cancellation	62,000,000	Common	\$0.0046	No	Promoclonia Networks CL (Control person is Sergio Bellosta Suarez)	Cancelled pursuant to Court Order	Restricted	None
May 8, 2023	Cancellation	62,500,000	Common	\$0.0046	No	JAM Emprearial CL (Control person is Jose Antonia Masana)	Cancelled pursuant to Court Order	Restricted	None
May 8, 2023	Cancellation	62,500,000	Common	\$0.0046	No	Win Win Invest Consulting SL (Control person is Xiavier-Joan Masana)	Cancelled pursuant to Court Order	Restricted	None
May 8, 2023	Cancellation	62,500,000	Common	\$0.0038	No	RC Tourists Cruise SL (Control person is Xavier-Joan Massana Modrono)	Cancelled pursuant to Court Order	Restricted	None
April 17, 2023	Issuance	80,000,000	Common	\$0.0021	No	CEDE & CO	Removal of restrictive legend for Ernest Remo from shares issued April 20, 2015	Unrestricted	144
April 17, 2023	Cancelled	80,000,000	Common	\$0.0075	No	International Capital Advisors Group ("ICAG") (Control Person is Pat Rost	Return of Shares	Restricted	None
April 17, 2023	Cancelled	80,000,000	Common	\$0.0075	No	International Capital Advisors Group ("ICAG") (Control Person is Pat Rost	Return of Shares	Restricted	None
April 17, 2023	Cancelled	80,000,000	Common	\$0.0075	No	International Capital Advisors Group ("ICAG") (Control Person is Pat Rost	Return of Shares	Restricted	None
March 14, 2023	New Issuance	28,000,000	Common	\$0.0029	No	Ernest B. Remo	Cancellation of Debt	Restricted	None
March 13, 2023	New Issuance	50,000,000	Common	\$0.0029	No	Ernest B. Remo	Cancellation of Debt	Restricted	None
December 9, 2022	New Issuance	80,000,000	Common	\$0.0029	No	Patrick M. Rost	Consulting Fees	Restricted	None
September 26, 2022	Issuance	81,500,000	Common	\$0.0021	No	Saveene Corp., Andrea Zecevic	Legal Settlement	Restricted	None
September 3, 2021	New Issuance	80,000,000	Common	\$0.0057	No	Patrick M. Rost	Consulting Fees	Restricted	None
September 11, 2019	New Issuance	62,500,000	Common	\$0.0046	No	Frymoo Gestion SL (Control person is Jacinto Rodenas Jiminez)	Potential Acquisition <sup>2</sup>	Restricted	None

<sup>2</sup> The Company sought the return and cancellation of these shares. The shares were issued as part of a change of control and the transaction was never completed. On May 8, 2023, the Transfer Agent for the Company received the formal order from the Eighth Judicial Circuit Court Clark County, Nevada, Case Number A-21-843670-B, and the shares listed below have been canceled and removed from the issued and outstanding shares of common stock of the Company.

September 11, 2019	New Issuance	12,500,000	Common	\$0.0046	No	Rolen Ferlo SL (Control person is Marta Prat Sanchez)	Potential Acquisition <sup>3</sup>	Restricted	None
September 11, 2019	New Issuance	62,000,000	Common	\$0.0046	No	Promoclonia Networks CL (Control person is Sergio Bellosta Suarez)	Potential Acquisition <sup>4</sup>	Restricted	None
September 11, 2019	New Issuance	62,500,000	Common	\$0.0046	No	JAM Emprearial CL (Control person is Jose Antonia Masana)	Potential Acquisition <sup>5</sup>	Restricted	None
September 11, 2019	New Issuance	62,500,000	Common	\$0.0046	No	Win Win Invest Consulting SL (Control person is Xiavier-Joan Masana)	Potential Acquisition <sup>6</sup>	Restricted	None
August 29, 2019	New Issuance	62,500,000	Common	\$0.0038	No	RC Tourists Cruise SL (Control person is Xavier-Joan Massana Modrono) <sup>7</sup>	Potential Acquisition <sup>8</sup>	Restricted	None
June 6, 2019	New Issuance	18,000,000	Common	\$0.0034	No	Ernest Remo	Merger Related Activities	Restricted	None
June 6, 2019	Cancellation	140,000,000	Common	\$0.0034	No	Harborview Associates (Control person is Ernest Remo)	Cancellation to help effect an acquisition	Restricted	None

<sup>3</sup> The Company sought the return and cancellation of these shares. The shares were issued as part of a change of control and the transaction was never completed. On May 8, 2023, the Transfer Agent for the Company received the formal order from the Eighth Judicial Circuit Court Clark County, Nevada, Case Number A-21-843670-B, and the shares listed below have been canceled and removed from the issued and outstanding shares of common stock of the Company.

<sup>4</sup> The Company sought the return and cancellation of these shares. The shares were issued as part of a change of control and the transaction was never completed. On May 8, 2023, the Transfer Agent for the Company received the formal order from the Eighth Judicial Circuit Court Clark County, Nevada, Case Number A-21-843670-B, and the shares listed below have been canceled and removed from the issued and outstanding shares of common stock of the Company.

<sup>5</sup> The Company sought the return and cancellation of these shares. The shares were issued as part of a change of control and the transaction was never completed. On May 8, 2023, the Transfer Agent for the Company received the formal order from the Eighth Judicial Circuit Court Clark County, Nevada, Case Number A-21-843670-B, and the shares listed below have been canceled and removed from the issued and outstanding shares of common stock of the Company.

<sup>6</sup> The Company sought the return and cancellation of these shares. The shares were issued as part of a change of control and the transaction was never completed. On May 8, 2023, the Transfer Agent for the Company received the formal order from the Eighth Judicial Circuit Court Clark County, Nevada, Case Number A-21-843670-B, and the shares listed below have been canceled and removed from the issued and outstanding shares of common stock of the Company.

<sup>7</sup> The Company sought the return and cancellation of these shares. The shares were issued as part of a change of control and the transaction was never completed. On May 8, 2023, the Transfer Agent for the Company received the formal order from the Eighth Judicial Circuit Court Clark County, Nevada, Case Number A-21-843670-B, and the shares listed below have been canceled and removed from the issued and outstanding shares of common stock of the Company.

<sup>8</sup> The Company sought the return and cancellation of these shares. The shares were issued as part of a change of control and the transaction was never completed. On May 8, 2023, the Transfer Agent for the Company received the formal order from the Eighth Judicial Circuit Court Clark County, Nevada, Case Number A-21-843670-B, and the shares listed below have been canceled and removed from the issued and outstanding shares of common stock of the Company.

June 5, 2019	New Issuance	48,000,000	Common	\$0.0075	No	International Capital Advisors Group ("ICAG") (Control Person is Pat Rost <sup>9</sup> )	Conversion of Convertible Notes	Restricted	Conversion of Notes
May 23, 2019	Cancellation	180,000,000	Common	\$0.003	Yes	Brazos Biomedical LLC (Control person is David Foster)	Cancellation of Consulting Services	Restricted	None
February 18, 2019	Cancellation	5,000,000	Common	\$0.0055	Yes	David Day	Cancellation of shares issued to open Retail Store Distribution Center	Restricted	None
February 4, 2019	New Issuance	7,000,000	Common	\$0.0043	Yes	Bloomberg Edelson LLC (Control person is Liam Riley)	Consulting Services	Restricted	None
January 30, 2019	New Issuance	5,000,000	Common	\$0.0055	Yes	David Day	Payment for retail store distribution Center	Restricted	None
December 17, 2018	New Issuance	10,000,000	Common	\$0.0045	Yes	Murad Al Kanouni	Consulting Services	Restricted	None
December 5, 2018	New Issuance	5,000,000	Common	\$0.003	Yes	Brett Hirsch	Consulting Services	Restricted	None
October 10, 2018	New Issuance	10,000,000	Common	\$0.003	Yes	Murad Al Kanouni	Consulting Services	Restricted	None
June 15, 2018	New Issuance	180,000,000	Common	\$0.003	Yes	Brazos Biomedical LLC (Control person is David Foster)	Consulting Services	Restricted	None
May 15, 2018	Cancellation	100,000,000	Common	\$0.003	Yes	Harborview Associates (Control person is Ernest Remo)	Consulting	Restricted	None
May 4, 2018	New Issuance	5,000,000	Common	\$0.003	Yes	Murad Al Kanouni	Consulting Services	Restricted	None
April 13, 2018	Cancellation	140,000,000	Common	\$0.003	Yes	Ernest B. Remo	Cancellation of Notes	Restricted	None
November 6, 2017	New Issuance	68,000,000	Common	\$0.003	Yes	International Capital Advisors Group ("ICAG") (Control Person is Pat Rost)	Consulting Services	Restricted	None
March 23, 2017	New Issuance	10,000,000	Common	\$0.003	Yes	John Eric Winfield	Consulting Services	Restricted	None
February 17, 2017	New Issuance	55,000,000	Common	\$0.003	Yes	International Capital Advisors Group ("ICAG") (Control Person is Pat Rost)	Consulting Services	Restricted	None
September 20, 2016	New Issuance	55,000,000	Common	\$0.003	Yes	International Capital Advisors Group ("ICAG") (Control Person is Pat Rost) <sup>10</sup>	Consulting Services	Restricted	None

<sup>9</sup> The shares of International Capital Advisors Group ("ICAG") have been sold.

<sup>10</sup> Shares were issued pursuant to consulting agreements for consulting and services to the Corporation based upon the contract of January 1, 2016, which expired on June 30, 2016. There are the following contracts between the Parties: January 1, 2016, to June 30,



Shares Outstanding on December 15, 2023 <sup>11</sup>	<u>Ending Balance:</u> Common: 886,118,171 (see footnote 11) Preferred: 100,000 Series A	
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**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016, through September 30, 2018, pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

## B. Debt Securities, Including Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>4/13/2018</u>	<u>\$361,981</u>	<u>\$308,000</u>	<u>\$53,981</u>	<u>January 1, 2023<sup>12</sup></u>	<u>Conversion right has been cancelled</u>	<u>Ernest Remo</u>	<u>Loan to Company</u>
<u>5/15/2018</u>	<u>\$561,805</u>	<u>\$480,000</u>	<u>\$81,805</u>	<u>January 1, 2023</u>	<u>Conversion right has been cancelled</u>	<u>Ernest Remo</u>	<u>Loan to Company</u>
<u>6/19/2019</u>	<u>\$1,360,148</u>	<u>\$1,226,289</u>	<u>\$133,859</u>	<u>January 1, 2023</u>	<u>Conversion right has been cancelled</u>	<u>Ernest Remo</u>	<u>Loan to Company, reinstated from cancelled shares</u>
<u>Various</u>	<u>\$63,323</u>	<u>\$61,038</u>	<u>\$2,285</u>	<u>January 1, 2023</u>	<u>Conversion right has been cancelled</u>	<u>Ernest Remo</u>	<u>Loans to Company</u>

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

\_\_\_\_\_

2016, which has been paid off, as described above, July 1, 2016, to December 31, 2016, January 1, 2017, to June 30, 2017, July 1, 2017 to December 31, 2017 and January 1, 2018 to June 30, 2018. Each contract is valued at \$90,000.

<sup>11</sup> Subsequent Event is that a total of 324,500,000 shares of common stock was cancelled as of May 10, 2023

<sup>12</sup> Maturity date is extendable at discretion of Ernest Remo holder of each of the notes listed in table.

#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.  
(Please ensure that these descriptions are updated on the Company's Profile on [www.otcmarkets.com](http://www.otcmarkets.com)).

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

American Diversified Holdings Corporation operates two e-commerce sites focused on the wellness industry: [www.universalwellness.co](http://www.universalwellness.co). The business model includes driving traffic to partner sites, generating ad revenue and creating partnership opportunities for other wellness companies.

- B. Please list any subsidiaries, parents, or affiliated companies.

None

- C. Describe the issuers' principal products or services.

American Diversified Holdings Corporation operates two e-commerce sites focused on the wellness industry: [www.universalwellness.co](http://www.universalwellness.co). The business model includes driving traffic to partner sites, generating ad revenue and creating partnership opportunities for other wellness companies.

#### 5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Business is conducted from the executive office which maintains and services our corporate websites.

#### 6) Company Insiders (Officers, Directors, and Control Persons)

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Andrew Birnbaum	Sole Officer/Director effective May 15, 2023	11700 W Charleston Blvd., Suite 170-174, Las Vegas, NV 89135	25,000,000	Common	2.8%	Issued for compensation
Saveene Corp., Andrea Zecevic	None	500 S Australian Ave #600 West Palm Beach FL 33401	131,500,000	Common	14.8%	Settlement of Legal Action
Ernest B. Remo	Former Sole Officer/Director/Owner of majority control	Del Mar, CA 92014	3,110,001	Common	.003%	50,000,000 shares of common stock has been cancelled and returned to treasury
Ernest B. Remo	Sole Officer/Director/Owner of majority control	Del Mar, CA 92014	100,000	Preferred Series B <sup>13</sup>	100%	Series B Preferred shares gives Mr. Remo the voting equivalent of 50.1% of the total issued and outstanding common shares.

## 7) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

<sup>13</sup> Pursuant to the Certificate of Designation filed with respect to the Series B Preferred Stock, each issued and outstanding Series B Preferred Share shall be entitled to the number of votes equal to the result of (i) the number of shares of common stock of the Company (the "Common Shares") issued and outstanding at the time of the vote multiplied by 1.10; divided by (ii) the total number of Series B Preferred shares issued and outstanding at the time of such vote.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## **8) Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Morgan E. Petitti, Esq.  
118 W. Streetsboro Road  
Suite 317  
Hudson, OH 44236  
Telephone: 330.697.8548  
E-Mail: [PetittiLaw@gmail.com](mailto:PetittiLaw@gmail.com)

### Accountant or Auditor

Mallett and Barnes Tax Service  
6136 Mission Gorge Road  
Suite 125  
San Diego, CA 92120  
(619) 326-0840

Investor Relations Consultant

None

Other Service Providers

None

**9) Financial Statements**

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>14</sup>:

Name: Jona Barnes, Mallet and Barnes Tax Services  
Title: Partner  
Relationship to Issuer: Outside Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Balance Sheet;
- b. Statement of Income;
- c. Statement of Cash Flows;
- d. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- e. Financial notes; and
- f. Audit letter, if audited

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<sup>14</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. (“Annual Report,” “Quarterly Report” or “Interim Report”).

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

**December 15, 2023**

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Andrew Birnbaum certify that:

1. I have reviewed this Disclosure Statement for American Diversified Holding Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 15, 2023 [Date]

/s/ Andrew Birnbaum [by its CEO's Signature]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

### *Principal Financial Officer:*

I, Andrew Birnbaum certify that:

1. I have reviewed this Disclosure Statement for American Diversified Holding Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the

statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 15, 2023 [Date]

/s/ Andrew Birnbaum [by its CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")



**American Diversified Holdings Corporation**  
**Balance Sheets**  
**(Unaudited)**

	<b>For the Three Months Ended October 31, 2023</b>	<b>For the Year Ended July 31, 2023</b>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ -	\$ -
<b>Total current assets</b>	<u>-</u>	<u>-</u>
<b>Other assets:</b>		
Investments	<u>61,200</u>	<u>61,200</u>
<b>Total other assets</b>	<u>61,200</u>	<u>61,200</u>
	<u>\$ 61,200</u>	<u>\$ 61,200</u>
<b>LIABILITIES AND SHAREHOLDERS' DEFICIT</b>		
<b>Current liabilities:</b>		
Accrued expenses and other current liabilities	\$ 411,500	\$ 411,500
Due to related parties - Officers, directors and shareholders	<u>2,722,124</u>	<u>2,687,187</u>
<b>Total current liabilities</b>	<u>3,133,624</u>	<u>3,098,687</u>
<b>Shareholders' Equity/(Deficit)</b>		
Preferred stock, Series B \$.001 par value; 200,000 shares authorized, 100,000 shares issued and outstanding at October 31, 2023 and July 31, 2023, respectively	100	100
Common stock, \$.000 par value; 1,000,000,000,000 shares authorized, 886,118,171 issued and outstanding at October 31, 2023 and July 31, 2023, respectively	-	-
Additional paid-in-capital	19,267,919	19,267,919
Accumulated Deficit	<u>(22,340,443)</u>	<u>(22,305,506)</u>
<b>Total shareholders' equity/(deficit)</b>	<u>(3,072,424)</u>	<u>(3,037,487)</u>
<b>Total liabilities and shareholders' deficit</b>	<u>\$ 61,200</u>	<u>\$ 61,200</u>

*See accompanying notes to condensed consolidated financial statements.*

**American Diversified Holdings Corporation**  
**Statements of Operations**  
**(Unaudited)**

	<b><u>For the Three Months Ended October 31, 2023</u></b>	<b><u>For the Three Months Ended October 31, 2022</u></b>
<b>Expenses:</b>		
Consulting	\$ 250	\$ 250
Professional fees	1,000	2,200
<b>Total expenses</b>	<b><u>1,250</u></b>	<b><u>2,450</u></b>
<b>Loss from operations</b>	<b><u>(1,250)</u></b>	<b><u>(2,450)</u></b>
<b>Other income (expense):</b>		
Interest expense	<u>(33,687)</u>	<u>(32,673)</u>
<b>Total other income (expense)</b>	<b><u>(33,687)</u></b>	<b><u>(32,673)</u></b>
<b>Net income/(loss)</b>	<b>\$ <u>(34,937)</u></b>	<b>\$ <u>(35,123)</u></b>
<b>Basic and diluted loss per common share</b>	<b>\$ <u>(0.00)</u></b>	<b>\$ <u>(0.00)</u></b>
<b>Weighted average shares outstanding - Basic and Diluted</b>	<b><u>941,161,922</u></b>	<b><u>946,493,771</u></b>

*See accompanying notes to condensed consolidated financial statements.*

**American Diversified Holdings Corporation**  
**Statement of Changes in Shareholders' Deficit**  
**For the Period from August 1, 2022 to October 31, 2023**  
**(Unaudited)**

	Preferred Stock Series B	Preferred Stock Series B Amount	Common Stock	Common Stock Amount	Additional Paid-in Capital	Subscription Receivable	Earnings (Deficit) Accumulated	Total
<b>Balance, July 31, 2022</b>	<b>100,000</b>	<b>\$ 100</b>	<b>946,493,171</b>	<b>\$ -</b>	<b>\$ 20,023,096</b>	<b>\$ (1,430,200)</b>	<b>\$ (21,548,706)</b>	<b>\$ (2,955,710)</b>
Stock issued for services		-	236,125,000	-	611,700	-	-	611,700
Stock issued for debt		-	28,000,000	-	63,323	-	-	63,323
Stock cancelled per settlement		-	(324,500,000)	-	(1,430,200)	1,430,200	-	-
Net loss, July 31, 2023							(756,800)	(756,800)
<b>Balance, July 31, 2023</b>	<b>100,000</b>	<b>\$ 100</b>	<b>886,118,171</b>	<b>\$ -</b>	<b>\$ 19,267,919</b>	<b>\$ -</b>	<b>\$ (22,305,506)</b>	<b>\$ (3,037,487)</b>
Net loss, October 31, 2023							(34,937)	(34,937)
<b>Balance, October 31, 2023</b>	<b>100,000</b>	<b>\$ 100</b>	<b>886,118,171</b>	<b>\$ -</b>	<b>\$ 19,267,919</b>	<b>\$ -</b>	<b>\$ (22,340,443)</b>	<b>\$ (3,072,424)</b>

*See accompanying notes to condensed consolidated financial statements*

**American Diversified Holdings Corporation**  
**Statements of Cash Flows**  
**(Unaudited)**

	<b>For the Three Months Ended October 31, 2023</b>	<b>For the Three Months Ended October 31, 2022</b>
<b>Cash flows from operating activities</b>		
Net loss	\$ (34,937)	\$ (35,123)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Non-cash expenses:		
Accrued interest - related parties	33,687	32,673
Changes in operating assets and liabilities:		
Increase (decrease) in accounts payable	-	-
Increase (decrease) in accrued expenses and other current liabilities	-	-
<b>Net cash provided by operating activities</b>	<u>(1,250)</u>	<u>(2,450)</u>
<b>Cash flows from financing activities</b>		
Payments on loans to related parties - Directors and stockholders	-	-
Proceeds on loans from related parties - Directors and stockholders	1,250	2,450
<b>Net cash provided by financing activities</b>	<u>1,250</u>	<u>2,450</u>
Increase in cash	0	-
Cash at beginning of period	-	-
Cash at end of period	<u>\$ 0</u>	<u>\$ -</u>
<b>Supplemental Cash Flow Information:</b>		
Cash paid for interest	<u>\$ -</u>	<u>\$ -</u>
Cash paid for income taxes	<u>\$ -</u>	<u>\$ -</u>

*See accompanying notes to condensed consolidated financial statements.*

**AMERICAN DIVERSIFIED HOLDINGS CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS ENDED OCTOBER 31, 2023**

**NOTE 1 – THE COMPANY AND BASIS OF PRESENTATION**

American Diversified Holding Corporation (“ADHC”) was incorporated in the state of Nevada on March 21, 2001, as Lasik America, Inc. and on October 26, 2004, the Company changed its name to Critical Care, Inc. to reflect a change in the Company’s focus of activities. On March 10, 2007, The Company’s name was changed to American Diversified Holdings Corporation to reflect of the business focus to a consulting and business development company.

On March 30, 2021, the Company announced that it has formally changed its name to Universal Wellness Holding Corp to further align our corporate direction into the wellness arena. We have applied for a new ticker symbol. On April 27, 2021, the Company changed its domicile to the State of Wyoming. On September 26, 2022, the name of the Company was changed back to its original name, American Diversified Holdings Corporation and the request for a symbol change was dropped.

On October 4, 2021, the Company amended its Articles of Incorporation in the State of Wyoming to increase its authorized preferred stock to 200,000 shares of Preferred Stock. There are currently 100,000 shares of preferred stock issued and outstanding.

On October 4, 2021, the Company amended its Articles of Incorporation in the State of Wyoming to increase its authorized preferred stock to 200,000 shares of Preferred Stock.

On May 2, 2022, Universal Wellness Holding Corp fka American Diversified Holdings Corporation (OTC: “ADHC”) announced today that it has entered into a Joint Venture/Acquisition agreement with ROLLS CHOICE (TM). The agreement provides for ADHC to provide funding to ROLLS CHOICE. A royalty will be paid to ADHC from the gross sales of Rolls Choice line of cannabis related adhesive products. After a due diligence period and further research into the development of ROLLS CHOICE product line, the parties anticipate that ADHC will acquire all the assets of ROLLS CHOICE. Additionally, Allen Staines, the founder of ROLLS CHOICE will be responsible for all ADHC and Universal Wellness social media sites including Twitter and Instagram. ROLLS CHOICE has applied for a trademark with the USPTO under the application number 972978083.

On May 15, 2023 we appointed Andrew Birnbaum as new Chairman/CEO.

We have financed our operations primarily through cash generated from the sale of our stock and loans to us. The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. During the three months ended October 31, 2023, and 2022, the Company suffered net losses of \$34,937 and \$35,123, respectively. As of October 31, 2023, the Company had a negative working capital of \$3,133,624 and a stockholders’ deficiency of \$3,072,424. Historically, the Company has sustained its operations primarily through equity and debt financing. These conditions raise substantial doubt about the Company's ability to continue as a going concern. In view of these matters, the Company will need to improve its working capital position. The Company plans to overcome the circumstances that impact our ability to remain a going concern through a combination of achieving profitability, raising additional debt and equity financing, and renegotiating existing obligations. There

**AMERICAN DIVERSIFIED HOLDINGS CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS ENDED OCTOBER 31, 2023**

can be no assurance, however, that we will be able to complete any additional debt or equity financing on favorable terms or at all, or that any such financings, if completed, will be adequate to meet our capital requirements. Any additional equity or debt financings could result in substantial dilution to our stockholders. If adequate funds are not available, we will be required to delay, reduce, or eliminate some or all of our planned activities. Our inability to fund our capital requirements would have a material adverse effect on the Company. Management believes that the actions presently being taken to revise the Company's operating and financial requirements may provide the opportunity for the Company to continue as a going concern.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***(A) Use of Estimates***

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reported periods. Actual results could differ from those estimates.

***(B) Cash and Cash Equivalents***

For purposes of the cash flow statements, the Company considers all highly liquid investments with original maturities of six months or less at the time of purchase to be cash equivalents.

***(C) Revenue Recognition***

At the time of the transaction, the Company assesses whether the fee is fixed and determinable based on the payment terms associated with the transaction and whether collectability is reasonably assured. If a significant portion of a fee is due after our normal payment terms, the Company accounts for the fee as not being fixed and determinable. In these cases, the Company recognizes revenue as the fees become due. Where the Company provides or delivers a product or service at a specific point in time and there are no remaining obligations, the Company recognizes revenue upon the delivery of the product or completion of the service.

***(D) Income Taxes***

The Company accounts for income taxes under SFAS No. 109 "Accounting for Income Taxes". Under SFAS No. 109, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under SFAS No. 109, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

The Company has made no current provision (benefit) for Federal income taxes because of losses since its inception. A valuation allowance has been used to offset the recognition of any deferred tax assets arising from net operating loss carry forwards due to the uncertainty of future realization. The use of any tax loss carryforward benefits may also be limited as a result of changes in Company ownership.

**AMERICAN DIVERSIFIED HOLDINGS CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS ENDED OCTOBER 31, 2023**

***(E) Loss Per Share***

Basic and diluted net loss per share for all periods presented is computed based upon the weighted average number of common shares outstanding and issuable shares as defined by SFAS No. 128, "Earnings Per Share".

***(F) Fair Value of Financial Instruments***

SFAS No. 107, "Disclosures about Fair Value of Financial Instruments", requires disclosures of information about the fair value of certain financial instruments for which it is practicable to estimate that value. For purposes of this disclosure, the fair value of a financial instrument is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The carrying amounts of the Company's financial instruments, including cash and cash equivalents, accounts receivable, advances to suppliers, accounts payable and accrued expenses, line of credit, notes payable and short-term secured financing approximate fair value due to the relatively short period to maturity for these instruments.

***(G) Rounding***

All amounts have been rounded to the nearest \$1.00 except for share amounts.

***(H) Reclassifications***

Certain prior year accounts have been reclassified to conform to the current year's presentation.

**NOTE 3 – COMPOSITION OF CERTAIN FINANCIAL STATEMENT CAPTIONS**

***Other current liabilities***

Accrued expenses consisted of the following:

	<b>October 31, 2023</b>	<b>July 31, 2023</b>
Director fees	\$ 411,000	\$ 411,000
Advisor fees	500	500
<b>Total accrued expenses</b>	<b>\$ <u>411,500</u></b>	<b>\$ <u>411,500</u></b>

**NOTE 4 – EQUITY**

***Common Stock***

The Company has 1,000,000,000 shares authorized, and 886,118,171 shares were outstanding as of October 31, 2023, and July 31, 2023.

On December 9, 2022, we issued 80,000,000 shares of its common stock, valued at \$0.0029 per share to a consultant in accordance with an agreement dated July 1, 2018. On April 17, 2023, these shares were cancelled.

**AMERICAN DIVERSIFIED HOLDINGS CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS ENDED OCTOBER 31, 2023**

On April 17, 2023, we issued 80,000,000 shares of its common stock, valued at \$0.0021 per share to an officer from restricted to unrestricted.

On March 13, 2023, we issued 50,000,000 shares of its common stock, valued at \$0.0025 per share to an officer for replacement of shares cancelled.

On March 14, 2023, we issued 28,000,000 shares of its common stock, valued at \$63,323 for cancellation of debt.

On May 8, 2023, we cancelled 324,500,000 shares as part of the settlement listed in Note 7 – Other events - Legal

On May 10, 2023, we issued 81,125,000 shares of its common stock for legal services as part of the settlement listed in Note 7 – Other events - Legal, valued at \$0.0024.

On May 15, 2023, we issued 25,000,000 shares of its common stock, valued at \$0.0024 per share for services.

***Preferred Stock***

On October 4, 2021, the Company amended its Articles of Incorporation in the State of Wyoming to increase its authorized preferred stock to 200,000 shares of Preferred Stock. There are currently 100,000 shares of preferred stock issued and outstanding.

Each issued and outstanding Series B Preferred Share shall be entitled to the number of votes equal to the result of (i) the number of shares of common stock of the Company (the “Common Stock”) issued and outstanding at the time of such vote multiplied by 1.10; divided by (ii) the total number of Series B Preferred Shares issued and outstanding at the time of such vote, at each such meeting of shareholders of the Company with respect to any and all matters presented to the shareholders by the Company for their action or consideration, including the election of directors. Except as provided by law, holders of Series B Preferred Shares shall vote together with the holders of common shares as a single class.

The Company shall not amend, later or repeal the Series B Preferred Shares without the written consent or affirmative vote of the holders of at least a majority of the then outstanding aggregate number of shares of such adversely affected Series B Preferred Shares, given in writing or by vote at a meeting consenting or voting (as the case may be) separately as a class. Each Series B Preferred Share shall automatically be converted into 10,000 shares of common stock of the Company at any time at the option of the holder. No fractional shares of common stock shall be issued upon conversion of the Series B Preferred Shares.

**NOTE 5 – NOTES PAYABLE TO OFFICER**

On April 13, 2018, the Company issued a 5% promissory note to a related party, due April 13, 2021, for \$308,000. Interest accrued for this note was \$96,801 at October 31, 2023.

On May 15, 2018, the Company issued a promissory note to a related party, due May 15, 2019, for stock returned for \$480,000. Interest accrued for this note was \$148,262 at October 31, 2023.



**AMERICAN DIVERSIFIED HOLDINGS CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS ENDED OCTOBER 31, 2023**

On June 6, 2019, the Company cancelled 140,000,000 shares of its common stock and reinstated a note to a related party for 1,226,289 at 5% interest. Interest accrued for this note was \$295,991 at October 31, 2023.

At various dates, an officer of the Company loans funds to the Company at 5% interest. On March 14, 2023, 28,000,000 shares were issued for \$63,323 of this debt. At October 31, 2023, this note totaled \$143,217 with accrued interest of \$23,564.

**NOTE 6 – OTHER EVENTS – LEGAL**

On February 11, 2021, ADHC announced today that management has interviewed securities litigation counsel seeking advice on initiating legal proceedings for the return of 324 million shares issued by interim management for an acquisition that was never completed. “Rescinding these shares is a positive step in going forward with ADHC’s 2022 plan. We feel it is management’s duty to the shareholders to engage counsel and seek return of these shares which represent almost 40% of the outstanding shares of the Company” stated ADHC management.

On February 17, 2021, the ADHC announced that it has come to the attention of the Company that previous interim management has caused an 8-K to be filed making certain allegations against CEO Ernest Remo and ADHC. All corporate activities conducted by current management have been done in accordance with all federal and state laws and approved by corporate securities and litigation counsel. Shareholders can rest assured that all corporate activities conducted by its CEO and the Company are legally compliant. The current management team is the rightful and legally authorized representatives of ADHC as evidenced by all recent filing on OTC and as a matter of fact since the Company is not a full reporting SEC company and as such, we do not file 8-K’s and look forward to resolving any matters in dispute amicably. On November 5, 2021, the Company announced today that the company has filed a lawsuit against Miroslav Zecevic, Mina Mar Marketing Group (“Mina Mar Group”), Mina Mar Corporation, and a group of Spanish entities (among others) involving allegations of serious misconduct perpetrated against ADHC, a public company, Ernest B. Remo, and the ADHC shareholders. The complaint contains allegations of years of improper actions that have caused significant harm to ADHC shareholders. Setting forth claims of conversion and intentional interference with contract against Zecevic (among other claims), the complaint states, “In August and September 2019, Zecevic caused over 300 million ADHC shares to be issued to [the Spanish entities]... [however] the monies that were paid for the shares were never received by ADHC. Instead of ensuring that ADHC would be paid for its shares, Zecevic arranged to have the monies paid directly to Mina Mar Corp., Zecevic’s own business. ADHC, then a Nevada corporation, received nothing for these substantial share issuances. In addition to directing payment to his company, Zecevic set the price for the shares issued to Tourist Cruise SL (one of the Spanish entities) at 10% of the then-current price as traded on the open market.” In support of these statements, the complaint attaches a purported “bank record from August 12, 2019 directing payment from Tourist Cruise SL to Mina Mar Corp. [not ADHC] for 62,500,000 ADHC shares.” In addition to the claims of financial malfeasance against Zecevic, the complaint also seeks relief from Zecevic’s alleged repeated false statements against ADHC and its management. Included in the body of the complaint are images of a dozen publications and social media statements attributed to Zecevic, upon which the plaintiffs’ claims are based. “[Zecevic’s] false statements are intended to manufacture confusion and doubt about ADHC in the eyes of the public,” the pleading states. Additionally, the complaint avers that “Zecevic caused [American Diversified Holdings Corp., a New York corporation unrelated to ADHC] to be formed and incorporated in New York on October 27, 2021 for the purpose of creating additional confusion with the public about the identity and management of ADHC and to otherwise leverage ADHC’s good name, reputation, and trademarks for his benefit.”

**AMERICAN DIVERSIFIED HOLDINGS CORPORATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS ENDED OCTOBER 31, 2023**

According to the complaint, the authorized and legal management team of ADHC, both as a corporation and individually, have been the target of a repeated campaign of false and malicious actions which has resulted in severe deterioration in the market value of ADHC's stock. "After over two years of enduring the repeated attacks against the shareholders of ADHC this lawsuit sends a statement to the defendants that ADHC management will not sit by and allow the shareholders to be victimized", stated ADHC management. ADHC is seeking monetary damages and other remedies to ensure that ADHC will no longer endure this wrongful behavior from the named defendants.

On or about March 5, 2021, the Company was served with a lawsuit filed in the United States District Court for the Southern District of New York. The Company filed a motion to dismiss on July 27, 2021. On November 11, 2021, the Company announced the Court in the SAVEENE vs REMO, et al. has denied the Saveene's request to amend its complaint and ordered the case to be transferred from the Southern District of New York to Southern District of California consistent with Remo and ADHC's submissions. The court stated that Saveene's proposed amendments were "FUTILE" and denied Saveene's request to amend its complaint finding the request as "APPEAR[ING] TO BE GAMESMANSHIP." This decision by the Southern District of New York sends a clear message to the plaintiff that their futile arguments and gamesmanship in the matter will not be tolerated. Defendants anticipate that Remo's motion to dismiss will now be heard in the Southern District of California. ADHC and its CEO are committed to building shareholder value and will not tolerate any more attacks on the company. On September 26, 2022, the Company announced that the Magistrate Judge in the U.S. District Court for the Southern District of California dismissed the above referenced case with prejudice and has directed the clerk of court to close the case.

Pursuant to a decision by the Eighth Judicial District Court filed January 6, 2023

Clark County, Nevada,  
Case No. A-21-843670-B, Dept. No. XXXL

A judgement for default has been issued against the following defendants for the return of shares improperly issued and notification of such has been sent to the following defendants with the amount of such shares to be cancelled:

Frymoo Gestion SL	62,500,000
Jam Empresarial SL	62,500,000
Promoclonalia Networks SL	62,000,000
Rolen Ferlo SL	12,500,000
Tourist Cruise SL	62,500,000
Win Win Invest Consulting SL	<u>62,500,000</u>
Total Shares to be Cancelled	324,500,000

These shares were cancelled on May 8, 2023.

**NOTE 7 – SUBSEQUENT EVENTS**

Management of the Company has evaluated the subsequent events that have occurred through the date of the report and determined that the following subsequent events require disclosure: