

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines



AMERICAN LITHIUM MINERALS, INC.

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SIC Code: 1041

Annual Report
For the Period Ended: September 30, 2023
(the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

68,717,592 as of September 30, 2023 [Current Reporting Period Date or More Recent Date]

68,717,592 as of September 30, 2023 [Most Recent Completed Fiscal Year End]

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

American Lithium Minerals, Inc – 03/02/2009 to present
Nugget Resources, Inc. – 3/10/2005 – 3/02/2009

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years;

March 10, 2005 – Nevada

Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive): Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception: None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

The address(es) of the issuer's principal executive office:
6440 Sky Pointe Dr, Suite 140-149, Las Vegas, NV 89131

The address(es) of the issuer's principal place of business:
Check box if principal executive office and principal place of business are the same address: ☒
6440 Sky Pointe Dr, Suite 140-149, Las Vegas, NV 89131

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?
No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Securities Transfer Corporation
Phone: (469) 633-0101
Email: dzheng@stctransfer.com
Address: 2901 N. Dallas Parkway, Suite 380, Plano, Texas 75093

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>AMLM</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>027263102</u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>74,998,000</u>	as of date: September 30, 2023
Total shares outstanding:	<u>68,717,592</u>	as of date: September 30, 2023
Total number of shareholders of record:	<u>16</u>	as of date: September 30, 2023

All additional class(es) of publicly quoted or traded securities (if any):

Not Applicable.

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of securities outstanding:	<u>Series L Preferred Stock</u>
CUSIP (if applicable):	<u>None</u>
Par or stated value:	<u>0.001</u>
Total shares authorized:	<u>2,000</u> as of date: September 30, 2023
Total shares outstanding:	<u>2,000</u> as of date: September 30, 2023
Total number of shareholders of record (if applicable):	<u>1</u> as of date: September 30, 2023

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The following summary description of the common stock of American Lithium Minerals, Inc. ("we", "our" or "us") is based on the provisions of our articles of incorporation as amended ("Articles of Incorporation"), as well as our bylaws ("Bylaws"), and the applicable provisions of the Nevada Revised Statutes ("Nevada Law"). This information is qualified entirely by reference to the applicable provisions of our Articles of Incorporation, Bylaws and Nevada Law. Our Articles of Incorporation and Bylaws have previously been filed as exhibits with the Securities and Exchange Commission or posted on OTC Markets.

Voting Rights

Holders of our common stock are entitled to one vote per share in the election of directors and on all other matters on which shareholders are entitled or permitted to vote. Holders of our common stock are not entitled to cumulative voting rights.

Dividend Rights

Subject to the terms of any then outstanding series of preferred stock, the holders of our common stock are entitled to dividends in the amounts and at times as may be declared by our board of directors out of funds legally available therefor.

Liquidation Rights

Upon liquidation or dissolution, holders of our common stock are entitled to share ratably in all net assets available, if any, for distribution to shareholders after we have paid, or provided for payment of, all of our debts and liabilities, and after payment of any liquidation preferences to holders of any then outstanding shares of preferred stock.

Other Matters

Holders of our common stock have no redemption, conversion or preemptive rights. There are no sinking fund provisions applicable to our common stock. The rights, preferences and privileges of the holders of our common stock are subject to the rights of the holders of shares of any series of outstanding preferred stock and preferred stock that we may issue in the future.

All of our outstanding shares of common stock are fully paid and nonassessable.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series L Preferred Stock

On August 30, 2019, the Board of Directors designated a series of preferred stock titled Series L Preferred Stock consisting of 2,000 shares, par value of \$0.001 per share. There is currently no market for the shares of Series L Preferred Stock and the shares have no conversion rights. The shares vote with the common shares and have super voting rights of 1,000,000 common shares for every one share of Series L. The Preferred Series L do not contain any rights to dividends; has a liquidation preference of \$3.1925 per share; and have no redemption or sinking fund provisions.

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: Date <u>October 1, 2021</u> <u>Opening Balance</u> Common: <u>68,717,592</u> Preferred: <u>2,000</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
Shares Outstanding on Date of This Report: Date: <u>September 30, 2023</u> <u>Ending Balance:</u> Common: <u>68,717,592</u> Preferred: <u>2,000</u>									

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

American Lithium Minerals, Inc. ("AMLM" or the "Company") was incorporated in the State of Nevada on March 10, 2005. Since its inception, the Company has acquired mineral rights to mining properties in North America and explored for minerals. The Company's activities since 2009 have been focused on lithium exploration in Central Nevada, where its Stonewall Flat and Sarcobatus Playa sedimentary / brine lithium projects are located. In addition, the Company has acquired two hard-rock lithium projects in Central Nevada (West End and Claystone Hills), and a combined brine and claystone lithium project (Silverpeak). The West End and Silverpeak properties also host uranium. The Company also owns a cobalt / nickel and manganese property (Blue Bull) in Southern Nevada, a graphite prospect in Central Nevada (Buckley Flat), a rare earth element (REE) project in Kingman, Arizona and a manganese mine in Southeastern Arizona (Bisbee).

Joint Venture with Altair International Corp.

On November 23, 2020, the Company entered into an Earn-In Agreement with Altair International Corp. ("Altair"). Under which Altair made payments of \$75,000 to obtain a 10% undivided interest in the Stonewall Flat Lithium and Kingman REE Projects. Altair has the option to increase its ownership interest by an additional 50% by a total payment of \$1,300,648 for exploration and development costs as follows: \$100,648 within year one for an additional 10%, \$600,000 in year two for an additional 20% and \$600,000 in year three for an additional 20% ownership interest. Altair completed a surface sampling program at Stonewall Flat in July, 2021, which confirmed lithium anomalies encountered during a 2017 sampling program by a previous operator. During the year ended September 30, 2023, the Company received \$10,890 in reimbursement of land expenses from Altair in connection with the Stonewall Flat Lithium Project.

Stonewall Flat Lithium Property

The Stonewall Flat Lithium Project covers an area of approximately 960 acres on Stonewall Playa in Nevada's Lida Valley Basin, near Mt. Jackson. The Lida Valley Basin is immediately south of the Clayton Valley Basin, which until recently hosted the United States' only producing lithium mine, Albemarle's Silver Peak Lithium Mine. The Stonewall Flat Lithium project is strategically located in the Nevada lithium supply hub, 306 kilometers (191 miles) southeast of Tesla's Gigafactory, which has a planned production capacity of 35 gigawatt-hours per year.

American Lithium Minerals' land position is presently comprised of 63 placer mining claims on ground administered by the United States Bureau of Land Management (BLM).

The Stonewall Flat playa (dry lake) is in an intermontane basin and is surrounded by tertiary volcanic rhyolitic rock units, which are anomalously high in lithium. These rhyolitic units are thought to act as a potential source rock for lithium in the Clayton Valley brines. The potential lithium source rock includes flows and tuffs that likely extend below the alluvial cover.

The Stonewall Flat Lithium Project is in the mining friendly Nye and Esmeralda Counties of Nevada and is serviced by excellent infrastructure with access to power, water and labor. Access to the site is from US Highway 95, the main highway between Las Vegas and Reno. The regional climate also favors natural and inexpensive evaporation for brine concentration and allows year-round work.

Past exploration work included drilling in 1972 of the Northern playa (dry lake) by the Division of Energy Storage Systems of the United States Department of Energy, which penetrated mostly gravel and some beds of sand, terminating in muddy gravel. Lithium values for the sediments ranged up to 121 parts per million ("ppm") lithium ("Li") and averaged 33.9 ppm lithium. One ground water sample taken at 455 feet was found to contain 160 ppb dissolved lithium.

In April 2017, another mining company carried out an extensive near surface geochemical sediment sampling program, which published the following results: All 380 samples contained lithium with sediment assays ranging from 14.6 parts ppm Li and up to 187 ppm Li, with 19 samples over 100 ppm. Samples were collected from a grid pattern on the playa (dry lake bed) surface, with a sample spacing of 200 meters (656 ft.) and from N – S oriented lines with a spacing of 500 meters (1640 ft.) between sampling lines. All holes contained lithium. The highest value analytical results were from sample '21-3' at 187 ppm Li and from sample '12-16' at 159.5 ppm Li. It was reported that the sediment samples were taken under chain of custody to the ALS Chemex

lab in Reno, Nevada. The samples were analyzed for 51 individual elements by Method ME – MS 41, which is an ultra trace level analysis using Inductively Coupled Plasma – Mass Spectrometry (ICP – MS) methods, with an Aqua Regia digestion.

Two clusters of anomalous sediments were found; one in the northwest and one in the southeast of the southern Stonewall Flat playa. The higher Li values in the sediments are proximal to fault intersections revealed by bedrock outcrop patterns. The foot prints of the anomalous sediments defined by sampling were on the order of 1.5 km (~ 5000 ft.) long by 0.5 km (~ 1600 ft.) wide.

The fault intersections comprise the bounding structural framework of the moat sediment zone of the Stonewall Volcanic Caldera (rhyolitic – now extinct). The Company's preliminary interpretation is that leakage of Li rich geothermal solutions at these fault intersections probably enriched the moat sediments which were deposited alongside the faults when the volcano was active (~ 5 million years BP).

The Department of Energy drill-site, as well as both areas found anomalous in lithium during the 2017 sediment sampling program, are contained within the company's property package.

Claystone Hills Lithium Property. On December 23, 2021, the Company entered into an Option Agreement with Searchlight Exploration, LLC ("Searchlight"), a related party, to acquire 36 AW placer mining claims and 36 AL lode mining claims, a total of 1,440 acres. The claims are in Esmeralda County, Nevada on land administered by the United States Bureau of Land Management (BLM). The property is located approximately 30 miles west of Tonopah, Nevada in the Big Smokey Valley. This basin is adjacent to Clayton Valley, the location of the only presently producing United States lithium facility.

The AW placer claims are viewed by the Company as prospective for sedimentary or brine-hosted lithium. The AL lode claims are viewed as a claystone lithium prospect. As hills of claystone dot these claims, the project has been named the "Claystone Hills Lithium Project."

These claims are adjacent to the "Clayton North" project of Jindalee Resources. Recent drilling by Jindalee resulted in the announcement of 6.1 meters of 1093 ppm lithium and 11.2 meters of 1006 ppm lithium. The claims are also adjacent to the "Smokey Lithium" project of Victory Resources. Victory Resources has reported surface sampling with lithium values of 1,000 to 1,500 ppm lithium.

The option to acquire Claystone Hills Lithium runs until December 31, 2024 at a price of \$2,400,000 cash.

Joint Venture with Premier Development & Investment, Inc.

On March 15, 2022, the Company entered into an Earn-In Agreement with USA Lithium Holdings Corporation ("LH"), a subsidiary of Premier Development & Investment, Inc. ("PDIV"), under which LH must make total payments of \$75,000 to obtain a 10% undivided interest in 35 unpatented placer mining claims and 24 unpatented lode mining claims comprised of approximately 1,165 acres near Tonopah, Nevada, commonly known as the Silverpeak Lithium Project. The \$75,000 is payable \$30,000 within 18 days after signing and \$45,000 within 45 days after signing. LH has the option to increase its ownership interest by an additional 50% by a total payment of \$1,300,000 for exploration and development costs over a three-year period. This transaction has not yet been recognized for financial reporting purposes as \$50,000 of the upfront payments had not yet been made. The Agreement was amended on June 28, 2023 to reflect the change in control of LH and to lengthen the earn-in period by approximately 15 months. This was necessary as the former president of LH became seriously ill shortly after the agreement was signed and ultimately passed away during the quarter ended June 30, 2023. The new president of LH has indicated that the company desires to continue with the Silverpeak Project. During the year ended September 30, 2023, the Company received \$13,455 in reimbursement of land expenses from PDIV in connection with the Silverpeak Lithium Project.

The Silverpeak Lithium / Uranium Project is in Esmeralda County, Nevada, about 40 miles west of Tonopah. There are presently 24 lode mining claims and 35 placer mining claims on BLM ground, a total of 1,165 acres. 8 of the placer mining claims were newly staked during the quarter ended June 30, 2023. The property is also known to host uranium.

Joint Venture with CDSG.

On March 17, 2022, the Company entered into a Letter of Intent with China Dongsheng International, Inc. ("CDSG"), under which CDSG must make total payments of \$75,000 to obtain a 10% undivided interest in 24 unpatented lode mining claims comprised of approximately 460 acres near Tonopah, Nevada, commonly known as the West End Lithium Project. The \$75,000 is payable \$25,000 within 14 days, \$25,000 within 90 days after signing and \$25,000 within 180 days after signing. CDSG has the option to increase its ownership interest by an additional 50% by a total payment of \$1,000,000 for exploration and development costs over a three-year period. As of March 31, 2023, CDSG had made the full payment of \$75,000, thereby

acquiring a 10% undivided interest in the 24 unpatented lode mining claims. During the year ended September 30, 2023, the Company received \$3,960 in reimbursement from CDSG of land expenses in connection with the Silverpeak Lithium Project.

The West End Lithium Project is in Nye County, Nevada, near the Crescent Dunes solar project. It is presently comprised of 24 lode mining claims (460 acres) on BLM ground west of Tonopah. The property is also known to host uranium.

Our **Sarcobatus Playa Lithium** sedimentary / brine project is located near Beatty, Nevada. It is comprised of 73 placer mining claims (approximately 1,460 acres). It is under option from Searchlight, which staked the property in December 2021. AMLM's involvement in this area goes back to 2011. There is an available NI-43101 report prepared for a previous operator of this property, which followed a sampling program that encountered anomalous Lithium and Boron. Surface sampling by AMLM has encountered anomalous lithium values throughout the property. AMLM has done extensive surface sampling of the claim block using hand auger at a depth of approximately one (1) meter. Anomalous Lithium and Boron were found throughout the claim block. Infill hand auger sampling was completed during the quarter ended September 30, 2023 and the Company assay results from the laboratory which were consistent with the 2022 assay results. An individual from Utah overstaked much of the Company's claim block in January 2022, and later leased his claims, along with many others, to a subsidiary of Loyal Lithium Ltd. Loyal Lithium was made aware of the situation and has done no exploration work on the conflicting claims, although the matter has not yet been settled.

Kingman Rare Earth Property

Kingman Feldspar Mine

The Kingman Feldspar Mine is located about 5 miles north of Kingman, Arizona on the eastern flank of Bull Mountain. Historically, a large 1.7-billion-year-old pegmatite was mined from the 1920's to the 1980's to produce feldspar and quartz from two separate quarries located on the 35-acre site. The American Lithium Minerals land position is comprised of two lode mining claims on ground administered by the United States Bureau of Land Management (BLM).

Since the 1950's the pegmatite has been known to contain the REE mineral allanite. It is greenish black, with a brilliant pitchy luster. The allanite has been found in place on the western wall of the southern quarry, and in pieces of slide rock in both quarries as well as the mine dumps.

The allanite has been found to be comprised of both allanite – (Ce) and allanite-(Nd). A partial analysis of the allanite, made by means of X-ray fluorescence in 1955, reported the following percentage of rare earths: 1.3% yttrium (Y), 4.4% lanthanum (La), 8.1% cerium (Ce), 1.0% promethium (Pr), 4.2% neodymium (Nd), 0.95% samarium (Sm), 0.7% gadolinium (Gd) and 0.13% dysprosium (Dy). Assays of five samples in 2010 also confirmed the occurrence of rare earths.

The work plan at this property will include geological mapping to determine where the exposed allanite is in the existing quarries. Also, in the largely unmined area of approximately 1,200 feet separating the quarries. Metallurgical work will also be required to determine whether the rare earth minerals of interest may be recovered economically from allanite.

Mineral "X" Pegmatite

This property was named Mineral "X" because the identity of the rare earth mineral found there was initially a mystery. It was identified as thalenite in 1965, which contains the REE dysprosium (Dy), erbium (Er) and ytterbium (Yb). The rare earths are found in a pegmatite located about two miles east of Interstate Highway I-40, about 5 miles south of Kingman. Detailed study of the exposed pegmatite is planned, as well as prospecting for similar pegmatites on the surrounding mining claim.

Buckley Flat Graphite Prospect

This property consists of 4 lode mining claims (approximately 80 acres) and is about 15 miles north of Hawthorne, Nevada. According to the mining district files of the Nevada Bureau of Mines and Geology (NBMG), it is located west of Win Wan Flat and is one of two documented graphite occurrences in Nevada. Graphite is an important component of both lithium and sodium ion batteries.

Blue Bull Cobalt, Nickel and Manganese Prospect

AMLM has located 8 lode claims (160 acres) in Lincoln County, Nevada, covering mineralized outcrops that have been reported to contain manganese, nickel and cobalt. This was confirmed by Nevada Bureau of Mines and Geology (NBMG) sampling during the 1980's and by AMLM rock chip sampling during the quarter ended December 31, 2022. Manganese, nickel and cobalt are also strategic minerals used in batteries.

Bisbee Manganese Mine

The Bisbee Manganese Property is located at Gold Hill, approximately 5 miles (8 kilometers) southeast of the town of Bisbee in Cochise County, Arizona. It is a few miles north of the Mexican border. Bisbee is known for its large past producing copper mine, presently owned by Freeport McMoRan. The Bisbee copper mine was active for over 100 years, closing in 1979. The Warren (Bisbee) Mining District was a significant producer of copper (eight billion pounds), zinc (355 million pounds), lead (324 million pounds), manganese (28 million pounds), gold (about 3 million ounces) and silver (102 million ounces).

History of Property

The Houghton Development Company was organized in 1903 and began work on the El Paso claim with two mine tunnels (called “adits”). By 1904, the lower tunnel was about 700 feet in length, and had already cut silver / lead ore. About 50 tons of manganese oxide were produced in 1918 (1 railroad carload) to meet war-time demand for manganese. The claims optioned by AMLM include the former Houghton Development mine.

In 2007 and 2008, Teryl Resources explored the property with surface sampling. In addition, eight reverse circulation (RC) holes were drilled. A grab sample from the lower tunnel on the El Paso claim assayed 35100 parts per million (ppm) manganese, which the Company considers to be anomalous. Teryl Resources was primarily looking for copper rather than manganese, and they did not drill on the El Paso claim. They drilled on other claims that had surface copper oxide showings. A review of the Teryl drill logs indicates that seven (7) of the Teryl drillholes had elevated manganese levels (over 1000 ppm).

Hicks Dome Rare Earth

During the quarter ended June 30, 2022, the Company began reviewing opportunities for land acquisition in southeast Illinois in the Illinois / Kentucky Fluorite Mining District (“IKFD”). REE mineralization has long been known to exist in association with fluorite mineralization at Hicks Dome in the northwest IKFD. During the quarter ended September 30, 2022, the Company entered into agreements to purchase 20 parcels of private mineral rights containing 1,289 gross acres (747 net acres). These parcels are located throughout the mining district in Rosiclare and Cave-in-Rock as well as in the vicinity of Hicks Dome. Closing of these acquisitions was completed on October 4, 2022. Ownership of the mineral rights is held by American Lithium Minerals, LLC, an Arizona limited liability company, as nominee for AMLM.

Northern Nevada Lithium Complex

AMLM is has been planning a Northern Nevada Lithium Complex. The plant would be built on 75 acres in Imlay, Pershing County, Nevada, adjacent to I-80 and the Union Pacific Railroad. This complex was envisioned to include assembly of sodium batteries as well as lithium. The site is zoned industrial and is less than 1.5 hours drive from the Tesla Gigafactory located near Reno, Nevada. The site is also convenient to the Thacker Pass and McDermitt lithium deposits located north of the site. Ownership of the property is held by AMLM Nevada LLC, a Nevada limited liability company, as nominee for AMLM. This project was intended as a pilot project for innovative technology sourced by Barrel Energy Inc. under a Memorandum of Understanding dating from March 2021. As of September 30, 2023, this project has not progressed beyond the initial planning stages.

Midwest Lithium Complex

AMLM is also considering a Midwest Lithium Complex. The project would be developed and operated by a proposed joint venture with another company using technology sourced by that company. A lithium battery assembly plant and battery recycling facility is being considered. Sites are being considered in Southern Illinois. The area has existing rail transportation and a planned port on the Mississippi River for which the State of Illinois appropriated \$40 million. The Southern Illinois location is intended to be convenient to markets for lithium batteries, such as the auto industry to the north in Michigan and to the east in the Nashville area. AMLM also expects that there will be electric vehicle (EV) manufacturing in Texas to the southwest.

Two small office buildings (222 and 228 8th Street, Cairo, IL) have been obtained for the project in downtown Cairo, Illinois as well as an 800 square foot house (518 Union Street) for use by company personnel and vacant land (14 lots) on Cairo’s west side. These properties require substantial renovation, which will not be commenced until funding has been obtained for the Midwest Lithium Complex. Ownership of the property is held by American Lithium Minerals, LLC, an Arizona limited liability company, as nominee for AMLM. This project was intended as a pilot project for innovative technology sourced by Barrel Energy Inc. under a Memorandum of Understanding dating from March 2021. As of September 30, 2023, this project has not progressed beyond the initial planning stages.

- B. List any subsidiaries, parent company, or affiliated companies.

The Company has no subsidiaries. Title to the Imlay land was taken in the name of a nominee (AMLM Nevada LLC). Title to the Illinois properties is held in the name of another nominee (American Lithium Minerals, LLC).

Related Parties controlled by the Bauman Family

The following companies, all of which are 100% owned, directly or indirectly, by Barbara McIntyre Bauman, have had ongoing business dealings with the Company:

Middle Verde Development Co., LLC – the Company’s lender under an unsecured line of credit. Middle Verde also owns 2,000 shares of the Company’s Series L Preferred Stock, which confers voting control of the Company.

Searchlight Exploration, LLC and **Searchlight Strategic Minerals, LLC**. These companies own the mining claims that have been optioned to the Company. Searchlight Exploration, LLC also owns 10,000,000 shares of the Company’s common stock.

The headquarters for all of the above companies is 6228 Dartle Street, Las Vegas, NV 89130; Mailing address: 6440 Sky Pointe Dr., Ste 140-149, Las Vegas, NV 89131. Phone: (702) 533-8372; (702) 533-8369 or (800) 991-8697.

C. Describe the issuers’ principal products or services.

In the event that the Company is able to open one or more of its mines and bring it into production, the likely products would be a lithium compound and / or a rare earth concentrate. There is a worldwide market for these commodities, although the market is not as well developed as the markets for more traditional commodities such as gold, silver, lead and zinc.

The Company may also sell or joint venture one or more of the mining properties. The likely market would be another junior mining company or a lithium battery / electrical vehicle manufacturer located in Nevada or California.

5) Issuer’s Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Chloride, Arizona Field Office / Support Facility

The Tennessee Avenue property at Chloride, Arizona, contains an assay lab and garage (4730 W. Tennessee Avenue). These facilities are owned by Middle Verde Development Co., LLC and are presently available to us rent-free. They are adequate for support of the Company’s limited activities in the Kingman, Arizona vicinity.

Tonopah, Nevada Field Office / Support Facility

During the quarter ended June 30, 2019, the Bauman Family acquired 111 South Street, Tonopah, Nevada, which contains buildings that will be used in support of the Company’s Stonewall Flat lithium project. We are presently permitted to use these facilities rent-free.

Cairo, Illinois Midwest Headquarters

During April 2021, the Bauman Family acquired 228 8th Street, Cairo, Illinois. This is a two-story brick building located next to a bank, law office, and the historic Gem Theatre in downtown Cairo, Illinois. This building is intended to be used as the headquarters for the Midwest Lithium Project. Like many buildings in Cairo, it is in need of extensive repairs, with work on the brick exterior completed in 2021 and roof work scheduled next. This would be followed by modernization of the building’s electrical, HVAC, and plumbing systems. A similar building two doors down (222 8th Street, Cairo, Illinois) was acquired on October 5, 2022.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of All Officer, Director and Control Persons	Affiliation with Company (e.g. Officer Title/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Barbara McIntyre Bauman	CEO, President, Secretary, Treasurer, Director/ more than 5% holder	Las Vegas, NV	10,053,585 2,000	Common Series L Preferred	14.63% 100%	Includes shares owned by Middle Verde Development Co., LLC and Searchlight Exploration, LLC
Middle Verde Development Co., LLC	5% holder	Las Vegas, NV	2,000	Series L Preferred	100%	Middle Verde Development Co., LLC is controlled by Barbara McIntyre Bauman, the Company's CEO
Searchlight Exploration, LLC	5% holder	Las Vegas, NV	10,000,000	Common	14.55%	Searchlight Exploration, LLC is controlled by Barbara McIntyre Bauman, the Company's CEO

(1) Calculated on the basis of 68,717,592 shares of Common Stock and 2,000 shares of Series L Preferred Stock outstanding as of September 30, 2023.

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
None
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities. None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

The Company experienced claim jumping at three of its projects in 2021 and 2022, specifically Claystone Hills, West End and Sarcobatus Playa. In each case, another mineral exploration company or prospector staked mining claims over the top of our existing claims. The Company's attorney sent cease and desist letters to all three competing claimants, with the result that the competing claims at Claystone Hills were abandoned. In addition, the attorney for the competing claimant at West End indicated that their client would recognize our rights to at least 20 of the 24 West End claims and AMLM considers this matter largely resolved. However, as of the date of this report, there has not been a resolution as to the overstaking at Sarcobatus Playa, and the Company has retained outside mining counsel to handle this legal matter.

8) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel (must include Counsel preparing Attorney Letters)

Name: Morgan Scudi
 Firm: Scudi & Ayers, LLP
 Address 1: 5440 Morehouse Dr., Ste 4400
 Address 2: San Diego, CA 92121
 Phone: (858) 558-1001
 Email: reception@scudilaw.com

Accountant or Auditor

Name: None
 Firm: _____
 Address 1: _____
 Address 2: _____
 Phone: _____
 Email: _____

Investor Relations

Name: None
 Firm: _____
 Address 1: _____
 Address 2: _____
 Phone: _____
 Email: _____

All other means of Investor Communication:

Twitter: _____
 Discord: _____
 LinkedIn: _____
 Facebook: _____
 [Other]: _____

Other Service Providers

Provide the name of any other service provider(s), that assisted, advised, prepared, or provided information with respect to this

disclosure statement. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Trisha Bollman

Firm: Individual

Nature of Services: General and Administrative

Address: 2907 Shelter Island Drive, Suite 105-339, San Diego CA 92106

Phone: 858-220-0515

Email: trishabollman222@gmail.com

9) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The following financial statements were prepared by (name of individual):

Name: **Barbara McIntyre Bauman**

Title: **Chief Financial Officer**

Relationship to Issuer: **Chief Financial Officer**

Describe the qualifications of the person or persons who prepared the financial statements: Ms. Bauman is an experienced mining executive with over 15 years experience in the mining and mineral exploration business, as well as over 10 years in telecommunications and data processing. She has been the Manager of the McIntyre Bauman Group since 1998 as well as Manager of Searchlight Exploration.

AMERICAN LITHIUM MINERALS, INC.

September 30, 2023

Index to Unaudited Financial Statements

Balance Sheets as of September 30, 2023 and September 30, 2022 (Unaudited)	13
Statements of Operations for the Years Ended September 30, 2023 and 2022 (Unaudited)	14
Statement of Stockholders' Equity for the Years Ended September 30, 2023 and 2022 (Unaudited)	15
Statements of Cash Flows for the Years Ended September 30, 2023 and 2022 (Unaudited)	16
Notes to Financial Statements	17

AMERICAN LITHIUM MINERALS, INC.
BALANCE SHEETS
(Unaudited)

	September 30, 2023	September 30, 2022
ASSETS		
CURRENT ASSETS		
Cash	\$ 5,541	\$ 26,975
Total Current Assets	<u>5,541</u>	<u>26,975</u>
Land	64,961	64,961
Mineral rights	16,400	16,400
Mining claims	<u>2,829,143</u>	<u>2,829,143</u>
TOTAL ASSETS	<u>\$ 2,916,045</u>	<u>\$ 2,937,479</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Current Liabilities		
Accounts payable	\$ —	\$ —
Total Current Liabilities	<u>—</u>	<u>—</u>
Long-Term Liabilities		
Land loan payable	32,700	32,700
Due to affiliate - Middle Verde Development Co., LLC, including accrued interest of \$70,971 and \$32,429, respectively	435,556	340,407
Minority interest	<u>150,000</u>	<u>75,000</u>
Total Long-Term Liabilities	618,256	448,107
Total Liabilities	618,256	448,107
STOCKHOLDERS' EQUITY		
Series L Preferred stock, \$0.001 par value; 2,000 shares authorized, 2,000 and 2,000 shares issued and outstanding as of September 30, 2023 and September 30, 2022, respectively	2	2
Common stock, par value \$0.001, 74,998,000 shares authorized, 68,717,592 and 68,717,592 shares issued and outstanding at September 30, 2023 and September 30, 2022, respectively	68,718	68,718
Additional paid-in capital	16,764,788	16,764,788
Accumulated deficit	<u>(14,535,719)</u>	<u>(14,344,137)</u>
Total Stockholders' Equity	<u>2,297,789</u>	<u>2,489,371</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 2,916,045</u>	<u>\$ 2,937,479</u>

The accompanying notes are an integral part of these unaudited financial statements.

AMERICAN LITHIUM MINERALS, INC.
STATEMENT OF OPERATIONS
(Unaudited)

	For the years ended September 30,	
	2023	2022
Land payments	\$ —	\$ 19,305
Non-refundable deposit	(25,000)	50,000
Other Income	6,360	—
Total Revenue	<u>(18,640)</u>	<u>69,305</u>
Expenses		
General and administrative expenses	50,351	117,133
Exploration expense	11,109	14,679
Legal fees	—	426
Land payments	72,940	108,806
Total Operating Expenses	<u>134,400</u>	<u>241,044</u>
Total income (loss) from operations	<u>(153,040)</u>	<u>(171,739)</u>
Other (Income) Expenses:		
Interest expense	38,542	18,692
Net Income (Loss) before Taxes	<u>\$ (191,582)</u>	<u>\$ (190,431)</u>
Income tax	—	—
Net Loss	<u>\$ (191,582)</u>	<u>\$ (190,431)</u>
Per Share Amounts		
Net Loss		
Basic and diluted earnings per share	\$ (0.00)	\$ (0.00)
Weighted average number of common shares outstanding - basic and diluted	<u>68,717,592</u>	<u>68,717,592</u>

The accompanying notes are an integral part of these unaudited financial statements.

AMERICAN LITHIUM MINERALS, INC.
Statement of Stockholders' Equity
For the years ended September 30, 2023 and 2022
(Unaudited)

	Common Stock		Series L Preferred Stock		Additional	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid-in Capital	Deficit	Stockholders' Equity
For the year ended September 30, 2022							
Balance at September 30, 2021	68,717,592	68,718	2,000	2	16,764,788	(14,153,706)	2,679,802
Net loss for the year ended September 30, 2022	—	—	—	—	—	(190,431)	(190,431)
Balance at September 30, 2022	68,717,592	68,718	2,000	2	16,764,788	(14,344,137)	2,489,371
For the year ended September 30, 2023							
Balance at September 30, 2022	68,717,592	68,718	2,000	2	16,764,788	(14,344,137)	2,489,371
Net loss for the year ended September 30, 2023	—	—	—	—	—	(191,582)	(191,582)
Balance at September 30, 2023	68,717,592	68,718	2,000	2	16,764,788	(14,535,719)	2,297,789

The accompanying notes are an integral part of these unaudited financial statements.

AMERICAN LITHIUM MINERALS, INC.
STATEMENT OF CASH FLOWS
(Unaudited)

	For the years ended September 30,	
	2023	2022
Cash Flow from Operating Activities		
Net Loss for the year	\$ (191,582)	\$ (190,431)
Adjustments to reconcile net loss to net cash used in operating activities:		
Increase (Decrease) in operating assets and liabilities:		
Increase (Decrease) in minority interest	75,000	—
Increase (Decrease) in accrued interest	38,542	18,692
Increase (Decrease) in land payable	—	32,700
(Increase) Decrease in mineral rights	—	(16,400)
Net Cash Used in Operating Activities	(78,040)	(155,439)
Cash Flows from Investing Activities		
Purchase of land	—	(64,961)
Net Cash Provided (Used) by Financing Activities	—	(64,961)
Cash Flows from Financing Activities		
Proceeds from related parties	56,607	199,365
Net Cash Provided by Financing Activities	56,607	199,365
Net increase (decrease) in cash, cash equivalents, and restricted cash	(21,434)	(21,035)
Cash, cash equivalents, and restricted cash at beginning of period	26,975	48,010
Cash, cash equivalents, and restricted cash at end of period	\$ 5,541	\$ 26,975
Supplemental Disclosure of Interest and Income Taxes Paid:		
Interest paid	\$ —	\$ —
Income taxes paid	\$ —	\$ —

The accompanying notes are an integral part of these unaudited financial statements.

AMERICAN LITHIUM MINERALS, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023
(Unaudited)

NOTE 1 - ORGANIZATION AND OPERATIONS

American Lithium Minerals, Inc. (the "Company") was incorporated in the State of Nevada on March 10, 2005. Since its inception, the Company has acquired mineral rights to mining properties in North America and explored for minerals. The Company's activities since 2009 have focused on lithium exploration in Central Nevada, where its five lithium exploration projects are located. In addition, the Company has acquired cobalt, nickel, manganese and graphite prospects in Central Nevada, rare earth elements (REE) projects in Kingman, Arizona and Southeast Illinois and a manganese property in Southeast Arizona.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GMP"). The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management further acknowledges that it is solely responsible for adopting sound accounting practices, establishing and maintaining a system of internal accounting control and preventing and detecting fraud. The Company's system of internal accounting control is designed to assure, among other items, that 1) recorded transactions are valid; 2) valid transactions are recorded; and transactions are recorded in the proper period in a timely manner to produce financial statements which present fairly the financial condition, results of operations and cash flows of the Company for the respective periods being presented.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period.

The Company's significant estimates include income taxes provision and valuation allowance of deferred tax assets; the fair value of financial instruments; the carrying value and recoverability of long-lived assets, including the values assigned to an estimated useful lives of computer equipment; and the assumption that the Company will continue as a going concern. Those significant accounting estimates or assumptions bear the risk of change due to the fact that there are uncertainties attached to those estimates or assumptions, and certain estimates or assumptions are difficult to measure or value. Management bases its estimates on historical experience and on various assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources.

Management regularly reviews its estimates utilizing currently available information, changes in facts and circumstances, historical experience and reasonable assumptions. After such reviews, and if deemed appropriate, those estimates are adjusted accordingly. Actual results could differ from those estimates.

Carrying value, recoverability and impairment of long-lived assets

The Company has adopted paragraph 360-10-35-17 of the FASB Accounting Standards Codification for its long-lived assets. The Company's long-lived assets, which include computer equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

The Company assesses the recoverability of its long-lived assets by comparing the projected undiscounted net cash flows associated with the related long-lived asset or group of long-lived assets over their remaining estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets. Fair value is generally determined using the asset's expected future discounted cash flows or market value, if readily determinable.

If long-lived assets are determined to be recoverable, but the newly determined remaining estimated useful lives are shorter than originally estimated, the net book values of the long-lived assets are depreciated over the newly determined remaining estimated useful lives.

The Company considers the following to be some examples of important indicators that may trigger an impairment review: (i) significant under-performance or losses of assets relative to expected historical or projected future operating results; (ii) significant changes in the manner or use of assets or in the Company's overall strategy with respect to the manner or use of the acquired assets or changes in the Company's overall business strategy; (iii) significant negative industry or economic trends; (iv) increased competitive pressures; (v) a significant decline in the Company's stock price for a sustained period of time; and (vi) regulatory changes. The Company evaluates acquired assets for potential impairment indicators at least annually and more frequently upon the occurrence of such events.

The impairment charges, if any, is included in operating expenses in the accompanying statements of operations.

Cash equivalents

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Related parties

The Company follows subtopic 850-10 of the FASB Accounting Standards Codification for the identification of related parties and disclosure of related party transactions.

Pursuant to Section 850-10-20 the Related parties include a) affiliates of the Company; b) Entities for which investments in their equity securities would be required, absent the election of the fair value option under the Fair Value Option Subsection of Section 825-10-15, to be accounted for by the equity method by the investing entity; c) trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; d) principal owners of the Company; e) management of the Company; f) other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and g) Other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

The financial statements shall include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of consolidated or combined financial statements is not required in those statements. The disclosures shall include: a. the nature of the relationship(s) involved description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; c. the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

Commitments and contingencies

The Company follows subtopic 450-20 of the FASB Accounting Standards Codification to report accounting for contingencies. Certain conditions may exist as of the date the financial statements are issued, which may result in a loss to the Company but which will only be resolved when one or more future events occur or fail to occur. The Company assesses such contingent liabilities, and such assessment inherently involves an exercise of judgment. In assessing loss contingencies related to legal proceedings that are pending against the Company or unasserted claims that may result in such proceedings, the Company evaluates the perceived merits of any legal proceedings or unasserted claims as well as the perceived merits of the amount of relief sought or expected to be sought therein.

If the assessment of a contingency indicates that it is probable that a material loss has been incurred and the amount of the liability can be estimated, then the estimated liability would be accrued in the Company's financial statements. If the assessment indicates that a potential material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, and an estimate of the range of possible losses, if determinable and material, would be disclosed.

Loss contingencies considered remote are generally not disclosed unless they involve guarantees, in which case the guarantees would be disclosed. Management does not believe, based upon information available at this time, that these matters will have a material adverse effect on the Company's financial position, results of operations or cash flows. However, there is no assurance that such matters will not materially and adversely affect the Company's business, financial position, and results of operations or cash flows.

Revenue recognition

The Company follows paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company will recognize revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped or the services have been rendered to the customer, (iii) the sales price is fixed or determinable, and (iv) collectability is reasonably assured.

Income Tax Provisions

The Company follows Section 740-10-30 of the FASB Accounting Standards Codification, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income and Comprehensive Income in the period that includes the enactment date.

The Company adopted section 740-10-25 of the FASB Accounting Standards Codification ("Section 740-10-25") with regards to uncertainty income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures.

Net income (loss) per common share

Net income (loss) per common share is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period. The weighted average number of common shares outstanding and potentially outstanding common shares assumes that the Company incorporated as of the beginning of the first period presented.

Cash flows reporting

The Company adopted paragraph 230-10-45-24 of the FASB Accounting Standards Codification for cash flows reporting, classifies cash receipts and payments according to whether they stem from operating, investing, or financing activities and provides definitions of each category, and uses the indirect or reconciliation method ("Indirect method") as defined by paragraph 230-10-45-25 of the FASB Accounting Standards Codification to report net cash flow from operating activities by adjusting net income to reconcile it to net cash flow from operating activities by removing the effects of (a) all deferrals of past operating cash receipts and payments and all accruals of expected future operating cash receipts and payments and (b) all items that are included in net income that do not affect operating cash receipts and payments. The Company reports the reporting currency equivalent of foreign currency cash flows, using the current exchange rate at the time of the cash flows and the effect of exchange rate changes on cash held in foreign currencies is reported as a separate item in the reconciliation of beginning and ending balances of cash and cash equivalents and separately provides information about investing and financing activities not resulting in cash receipts or payments in the period pursuant to paragraph 830-230-45-1 of the FASB Accounting Standards Codification.

NOTE 3 - GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying financial statements, the Company had an accumulated deficit at September 30, 2023, of \$14,535,719. This factor, among others, raises substantial doubt about the Company's ability to continue as a going concern.

While the Company is attempting to expand operations and generate revenues, the Company's cash position may not be significant enough to support the Company's daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 - STOCKHOLDERS' EQUITY

Shares authorized

As of September 30, 2023, the Company was authorized to issue 74,998,000 shares of common stock with a par value of \$0.001 per share.

As of September 30, 2023, there were 68,717,592 shares of common stock issued and outstanding.

As of September 30, 2023, the Company was authorized to issue 2,000 shares of preferred stock with a par value of \$0.001 per share.

As of September 30, 2023, there were 2,000 shares of Series L preferred stock issued and outstanding.

Shares Issued

During the year ended September 30, 2023, no shares of capital stock were issued.

NOTE 5 – LAND

On March 30, 2022, the Company acquired 55 acres of land located in Imlay, Pershing County, Nevada, from an unrelated seller through a nominee. The land is zoned industrial and fronts Interstate Highway I-80 as well as the Union Pacific Railroad. The cost was \$49,050, which was funded by seller financing of \$32,700 and by a related party in the amount of \$16,350.

On September 30, 2022, the Company acquired 20 acres of land located in Imlay, Pershing County, Nevada. The land is zoned industrial. The cost was \$15,911, which a related party funded.

NOTE 6 – MINERAL RIGHTS

On July 22, 2022, the Company acquired 20 parcels of Illinois mineral rights at \$820 per parcel. The cost was \$16,400, which a related party funded.

NOTE 7 – EARN-IN AGREEMENTS

On November 23, 2020, the Company entered into an Earn-In Agreement with a subsidiary of Altair International Corp. concerning the company's Stonewall Flat lithium property located south of Goldfield, Nevada. Under the Agreement, Altair is paying \$75,000 cash for a 10% interest in the Stonewall Flat Project, and can earn up to an additional 50% of the project (for a total of 60%) by spending \$1.3 million on exploration during a three-year period. The agreement also includes the Company's Kingman REE Project located in Arizona. During the year ended September 30, 2021, \$75,000 was received by the Company under the Altair Agreement and it has been recorded as minority interest. During the year ended September 30, 2023, the Company received \$10,890 in reimbursement of land expenses in connection with the Stonewall Flat and Kingman REE Projects.

On March 15, 2022, the Company entered into an Earn-In Agreement with USA Lithium Holdings Corporation (“LH”), a subsidiary of Premier Development & Investment, Inc., under which LH must make total payments of \$75,000 to obtain a 10% undivided interest in 27 unpatented placer mining claims and 24 unpatented lode mining claims comprised of approximately 1,020 acres near Tonopah, Nevada, commonly known as the Silverpeak Lithium Project. The \$75,000 is payable \$30,000 within 18 days after signing and \$45,000 within 45 days after signing. LH has the option to increase its ownership interest by an additional 50% by a total payment of \$1,300,000 for exploration and development costs over a three-year period. This transaction has not been recognized for financial reporting purposes in the fiscal year ended September 30, 2022, as \$50,000 of the initial payments have not yet been made. The earn-in agreement was amended during the quarter ended June 30, 2023 to extend the term by 15 months, as LH was unable to timely begin exploration due to the serious illness and subsequent death of its president. During the year ended September 30, 2023, the Company received \$13,455 in reimbursement of land expenses in connection with the Silverpeak Lithium Project.

On March 17, 2022, the Company entered a Letter of Intent with China Dongsheng International, Inc. (“CDSG”), under which CDSG must make total payments of \$75,000 to obtain a 10% undivided interest in 24 unpatented lode mining claims comprised of approximately 460 acres near Tonopah, Nevada, commonly known as the West End Lithium Project. The \$75,000 is payable \$25,000 within 14 days, \$25,000 within 90 days after signing and \$25,000 within 180 days after signing. CDSG has the option to increase its ownership interest by an additional 50% by a total payment of \$1,000,000 for exploration and development costs over a three-year period. As of March 31, 2023, CDSG had made the full payment of \$75,000, thereby acquiring a 10% undivided interest in the 24 unpatented lode mining claims. During the year ended September 30, 2023, the Company received \$3,960 in reimbursement of land expenses in connection with the West End Lithium Project.

NOTE 8 – SUBSEQUENT EVENTS

Management has reviewed events through December 5, 2023 and is of the view that there are no material subsequent events.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly or Annual Report.

The certifications shall follow the format below:

I, Barbara McIntyre Bauman certify that:

1. I have reviewed this Disclosure Statement for American Lithium Minerals, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 5, 2023

/s/ Barbara McIntyre Bauman

[CEO's Signature] (Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Barbara McIntyre Bauman certify that:

1. I have reviewed this Disclosure Statement for American Lithium Minerals, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 5, 2023

/s/ Barbara McIntyre Bauman

[CFO's Signature] (Digital Signatures should appear as "/s/ [OFFICER NAME]")