

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **Gold and Gemstone Mining, Inc.**

Grand Slipi Tower, Letjen S. Parman Street Kav. 22-24  
West Jakarta City, Jakarta 11480, Indonesia

---

Phone: (619) 844-1279  
www.ggsmglobal.com  
SIC Code 6720

## **Quarterly Report**

**For the Period Ending:**  
**July 31, 2023**  
**(the "Reporting Period")**

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

1,842,393,877 as of September 28, 2023

1,757,393,877 as of July 31, 2023

1,357,393,877 as of April 30, 2023

1,357,393,877 as of January 31, 2023

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

### **Change in Control**

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

### **1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Gold and Gemstone Mining, Inc

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g., active, default, inactive):

Nevada (Active)

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

Grand Slipi Tower, Jln. Jend. S. Parman Kav. 22-24 Jakarta 11480, Indonesia

The address(es) of the issuer's principal place of business:

☒ Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

## 2) Security Information

### Transfer Agent

Name: Securities Transfer Corporation  
Phone: (469) 633-0101  
Email: dzheng@stctransfer.com  
Address: 2901 N. Dallas Parkway, Suite 380, Plano, Texas 75093

### Publicly Quoted or Traded Securities:

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	GGSM	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	380485102	
Par or stated value:	0.0001	
Total shares authorized:	3,500,000,000	as of date: July 31, 2023
Total shares outstanding:	1,757,393,877	as of date: July 31, 2023
Number of shares in the Public Float:	890,337,088	as of date: July 31, 2023
Total number of shareholders of record:	35	as of date: July 31, 2023

*All additional class(es) of publicly traded securities (if any):*

### Other classes of authorized or outstanding equity securities:

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Trading symbol:	GGSM	
Exact title and class of securities outstanding:	Series A Preferred	
CUSIP:	380485102	
Par or stated value:	.0001	
Total shares authorized:	2,000,000	as of date: July 31, 2023
Total shares outstanding:	1,990,500	as of date: July 31, 2023
Total number of shareholders of record:	1	as of date: July 31, 2023

Exact title and class of the security:	Series B Preferred	
CUSIP:	380485102	
Par or stated value:	.0001	
Total shares authorized:	4,000	as of date: July 31, 2023

Total shares outstanding (if applicable):	0	as of date: July 31, 2023
Total number of shareholders of record:	0	as of date: July 31, 2023
Exact title and class of the security:	Series C Preferred	
CUSIP:	380485102	
Par or stated value:	.0001	
Total shares authorized:	30,000,000	as of date: July 31, 2023
Total shares outstanding (if applicable):	64,908	as of date: July 31, 2023
Total number of shareholders of record:	2	as of date: July 31, 2023

### **Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

1. For common equity, describe any dividend, voting and preemption rights.

Common stock shareholders have one vote per share owned. Common Shares Stock Par value \$.0001 per share.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series A Preferred Stock; has no voting rights on corporate matters until they are converted into common shares, at which time, they will have the same voting rights as all common stock Shareholders. Non dilutable Series A Preferred Shareholders may convert shares into 5% of the total shares outstanding of Common Shares at the rate of \$10.00 per share at closing market price on the day of the conversion notice. Series A Preferred Stock Par value \$.0001 per share.

Series B Preferred Stock; The vote of each share of the Series B Voting Preferred Stock is equal to and counted as four (4) times the votes of all the shares of the Company's (i) common stock, and (ii) other voting preferred stock issued and outstanding on the date of each and every vote or consent of the shareholders of the Company regarding each and every matter submitted to the shareholders of the Company for approval. There are no dividends and in the event of any voluntary or involuntary liquidation dissolution or winding up of the corporation each share of Series B has no value. Series B Preferred Shares have no conversion rights except to be four (4) times the total issued and outstanding at the time of any corporate action. Series B Preferred Stock Par value \$.0001 per share.

Series C Preferred Stock; the holder of record of any share or shares of Series C Preferred Stock shall have the right, at his option, at any time commencing after the date of issuance of said shares, to convert One (1) share of Series C Preferred Stock into Five Dollar (\$5.00) fully paid and non-assessable shares of Common Stock of the Company. Series C Preferred Stock Par value \$.0001 per share.

### **Describe any other material rights of common or preferred stockholders.**

None

### **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

### **3) Issuance History**

On July 22, 2023, The Company and La Jolla IPO, Inc. agreed to a Debt Settlement Agreement to cancel La Jolla IPO, Inc. promissory notes totaling \$56,240 in exchange for the issuance of 22,496 Series C Preferred Shares with a stated value of \$.0001 per share in the name of La Jolla IPO, Inc.

On July 22, 2023, The Company and IBRE, Inc. agreed to a Debt Settlement Agreement to cancel IBRE, Inc. promissory notes totaling \$ 106,030 in exchange for the issuance of 42,412 Series C Preferred Shares with a stated value of \$.0001 per share in the name of IBRE, Inc.

On July 27, 2023, the Board of Directors approved the issuance of Two Hundred Million (200,000,000) Common Shares to Volha Zvalinskaya and Two Hundred Million (200,000,000) Common Shares to Rudi Khelces, for unpaid service provided to GGSM.

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

## A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date January 31, 2022 Common: 1,258,167,877 Series A Preferred: 2,000,000			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
6/15/20	New	90,000,000	common	9,000	No	La Jolla IPO, Inc. CP Ed Monet	Debt Settlement	U	4(a)(2)
10/5/21	New	10,000,000	common	1,000	No	Rudi Khelces	Services	R	ASC 805-30-30-1 & 7
10/5/21	New	9,607,843	common	960	No	Volha Zvalinskaya	Services	R	ASC 805-30-30-1 & 7
1/12/2022	New	50,000,000	common	5,000	No	Rudi Khelces	Management Services	R	ASC 805-30-30-1 & 7
1/12/2022	New	57,500,000	common	5,750	No	La Jolla IPO, Inc CP-Ed Monet	Debt Settlement	R	4(a)(2)
4/6/2022	New	16,566,000	common	1,657	No	La Jolla IPO, Inc CP-Ed Monet	Debt Settlement	U	4(a)(2)
4/8/2022	New	20,416,000	common	2,042	No	IBRE Inc. Ed Monet Investment control	Debt Settlement	R	4(a)(2)
4/8/2022	New	14,744,000	common	1,474	No	IBRE Inc. Ed Monet Investment control	Debt Settlement	R	4(a)(2)
5/18/2022	New	47,500,000	common	4,750	No	Edward Monet	Conversion	U	4(a)(2)
7/22/2023	New	22,496	common	1,657	No	La Jolla IPO, Inc CP-Ed Monet	Debt Agreement	R	ASC 805-30-30-1 & 7
7/22/2023	New	42,412	common	2,042	No	IBRE Inc. Ed Monet Investment control	Debt Agreement	R	ASC 805-30-30-1 & 7
7/27/2023	New	200,000,000	common	20,000	No	Volha Zvalinskaya	Services	R	ASC 805-30-30-1 & 7
7/27/ 2023	New	200,000,000	common	20,000	No	Rudi Khelces	Services	R	ASC 805-30-30-1 & 7
Shares Outstanding on Date of This Report: Ending Balance: Date July 31, 2023 Common: 1,757,393,877 Series A Preferred: 1,990,500 Series C Preferred: 64,908									

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

2,000,000 shares of Preferred A were issued to Edward Monet on 11-15-2016

## B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)

NA

## 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on [www.otcm Markets.com](http://www.otcm Markets.com)).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is engaged in the charter boat business in the Mentawai Islands and Beyond. Its charter vessel, the Kuda Laut is a Mentawai Surf Charter vessel to the World-Famous Mentawai Islands. The Kuda Laut has been chartering to the Mentawai's, Telos, Nia's, and Banyak Islands for over 25 seasons. From the Lagundri Bay in Nias, the Hinakos, to the Bay of Plenty in the Banyak's, to the Telos long rights, also the famous waves in the Mentawai's, such as Rifles, No Kandui, Ebay, etc in the Playground, to Telescopes, Bintang, Lances Right.

In May of 2022, the Company acquired the luxury vessel Maki, 105 feet live aboard. Featuring Five Cabins – 3 Luxury Suites, large living room, open plan two dining tables, kitchen, TV, external lounge to hang out and watch the surf from a sun deck to increase service capabilities in the Mentawai Islands as part of our growth strategy to grow our fleet. (<https://www.makiboat.com>). With its roots in the Mentawai Islands Surfing & Tourism Industry, Surf All Day's high-end services attract clients from hotels, resorts, and tourism services, leading to record growth expectations in 2022." In addition to Maki, the Company is evaluating acquisitions to increase ultimate charter vessels in our fleet and new attractive chartering Packages to major islands in the Mentawai Islands.

According to reports, experts believe the global recreational boat market will reach revenues of more than \$50 billion by 2023, growing at a CAGR Compound Annual Growth Rate) of approximately 4% during 2017-2023. It is believed that the massive growth of the travel and tourism industry across the European region will positively impact the development of the global market. Interest in surfing is growing as well. Young and adult enthusiasts, beginners and professionals look for uncrowded remote surf breaks and new spots to learn surfing or ride high quality waves.

While the rapid economic development and the growing demand for charter services in Southeast Asia will boost the demand for new products in the market.

The rapid economic growth, increasing HNWI (high-net-worth individuals) population and the growing popularity of Southeast Asian tourist beaches and marine and surfing destinations will boost revenues in the global recreational boating market. Reports also have it that the rising participation in leisure boating activities across the European and the US regions will boost the demand for superior systems in the global recreational boating market.

The Company has a Cargo Boat business unit with revenues. The Cargo Boat Murni, headquartered in Padang Harbor, Sumatra, its revenues are expected to increase 7- 8% in 2022. The Cargo Boat Murni's capacity to haul 200 tons of building materials for Resorts and Government Contracts will continue to increase revenue, as Indonesia's construction and land development sector between Sumatra, Nias, and Telos islands expand rapidly.

Government Contracts and increased operations from its Cargo Boat Murni. Cargo Boat Murni is in Sumatra in the Padang Harbor, and has the capacity to haul over 200 tons of Construction building materials for Resorts and Government Contracts between Sumatra, Nias, and Telos islands. Cargo Boat transports is a growing business because building and land development are expected to grow. Indonesia's construction sector is growing at 7-8% per year.

Construction value for building projects is estimated to reach IDR 157.47 trillion (USD 10.97 billion) in 2022, driven by growth in the housing and industrial sectors. Trends in other categories, such as hotel, retail, and office, continue to show growth compared to 2021, which may boost the construction market in the coming years.

Indonesia is the second most productive and profitable construction market in Asia, where many construction projects are underway in residential and non-residential sectors. There is a massive demand for residential properties, and the property sector is growing in major cities across the country. Public works investment is crucial in the government's plan to provide water resources, roads, and human settlement infrastructure for long-term development.

Gold and GemStone Mining, Inc. (OTC: GGSM); "the Company"), a leader in chartering to the world-famous Mentawai Island and Beyond, posts positive annual revenues.

The Company is highlighting significant achievements solidifying its strong foundation for growth in the coming year. We offer Clients charters to uncrowded beaches, marine and remote high-quality surfing waves, and providing an unforgettable experience."

GGSM anticipates further growth ahead with the world reopening as travelers chase the full excitement/exhilaration of the charter services and leisure boating vacation experience, immersing themselves in warm-weather remote uncrowded activities to beaches and marine and high-quality surfing. GGSM management team is reviewing new opportunities and strategic partnerships while growing a proven business model for continued long-term growth and profitability.

solid revenue performance and cash flow provide a solid foundation for acquiring or investing in significant growth opportunities and continue to scale up development of new and current business units to take advantage of Indonesian projected tourism and Cargo transportation business units."

Acquired Charter boat Saranya, a 10-passenger, plus 4 crew member liveaboard vessel to its fleet. The additional charter boat will allow the Company a greater ability to meet consumer demand for ocean expeditions.

B. List any subsidiaries, parent company, or affiliated companies.

C. Describe the issuers' principal products or services.

The Company is engaged in the charter boat business in the Mentawai Islands and surrounding area.

## **5) Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company owns the charter vessel Kuda Laut, a Mentawai Surf Charter vessel.

## **6) Officers, Directors, and Control Persons**

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g., Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Volha Zvalinskaya	President	Komplek Polamas Blok k32 Andalas Padang Timur Sumatra Indonesia 25126	209,607,843	Common	<u>11.92%</u>	_____
Rudi Khelces	CEO/CFO	Komplek Polamas Blok k32 Andalas Padang Timur Sumatra Indonesia 25126	260,000,000	Common	<u>14.79%</u>	_____

## 7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);  
  
NO
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;  
  
NO
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or  
  
NO
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.  
  
NO

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

## 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

### Securities Counsel (must include Counsel preparing Attorney Letters).

Name: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### Accountant or Auditor

Name: Tari Julia, Director  
Firm: Tari Consulting Tax, Accounting & Financial Reports  
Address 1: Jalan Pulau Galang-Denpasar, Bali  
Phone: +62 85272092021  
Email: askajulia0618@gmail.com

### Investor Relations

Name: \_\_\_\_\_

*All other means of Investor Communication:*

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s), or any entity/individual that provided assistance or services to the issuer during the reporting period.

## 9) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☐ IFRS  
☒ U.S. GAAP

B. The following financial statements were prepared by (name of individual)

Name: Tari Julia  
Title: Director  
Relationship to Issuer: Tari Consulting Tax, Accounting, & Financial Reports

Describe the qualifications of the person or persons who prepared the financial statements: **Public accountant**

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes



## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Rudi Khelces certify that:

1. I have reviewed this Annual Disclosure Statement for the period ending July 31, 2023 of Gold and Gemstone Mining Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 28, 2023 [Date]

/s/ Rudi Khelces [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

### *Principal Financial Officer:*

I, Rudi Khelces certify that:

1. I have reviewed this Annual Disclosure Statement for the period ending July 31, 2023 of Gold and Gemstone Mining Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 24, 2023 [Date]

/s/ Rudi Khelces [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**GOLD AND GEMSTONE MINING, INC.**  
**Financial Statements**  
**Table of Contents**  
**July 31, 2023**

Condensed Unaudited Financial Statements

1. Balance Sheet as of July 31, 2023 and January 31, 2023 (unaudited)
2. Statements of Operations for the Quarter Ended July 31, 2023, and 2023 (unaudited)
3. Statement of Shareholders Equity at July 31, 2023
4. Statements of Cash Flows for the Quarter ended July 31, 2023, and 2023 (unaudited)
5. Notes to the Unaudited Financial Statements

**GOLD AND GEMSTONE MINING, INC.**  
**CONSOLIDATED BALANCE SHEETS**

	July 31, 2023	January 31, 2023
<b>Assets</b>		
Cash	\$ 1,998,445	2,798,242
Employee Receivable	835,219	670,898
Term Deposit	1,539,942	
Other Receivable	484,643	440,517
<b>Total Current Assets</b>	<b>4,858,249</b>	<b>3,909,657</b>
Total fixed Assets Land, Building, office equipment net of accumulated - - <b>Aktiva Lain-Lain</b>	3,543,787	2,614,384
GGSM Capital	364,006	135,675
<b>Total Assets</b>	<b>\$ 8,766,042</b>	<b>6,659,716</b>
<b>Liabilities and Stockholders' Equity (Deficit)</b>		
Current Liabilities	-	-
PT. Surf Accounts Payable	-	-
GGSM Notes Payable Interest	23,154	19,484
GGSM Old Liabilities	-	-
<b>Total GGSM Current Liabilities</b>	<b>\$ 23,154</b>	<b>19,484</b>
<b>Total Liabilities</b>	<b>23,154</b>	<b>19,484</b>
Stockholders' Equity (Deficit)		
3,500,000,000 Shares authorized \$.0001 par value		
1,757,393,877, Issued and Outstanding on July 31, 2023 and 1,357,393,877, Issued and Outstanding on January 31, 2023	175,739	135,739
Series (A) Preferred 2,000,000 shares par value \$.0001 Authorized 1,990,500, Issued and Outstanding on July 31, 2023 and 1,990,500, Issued and Outstanding on January 31, 2023	199	199
<b>Accumulated earnings (Deficit)</b>	<b>8,566,950</b>	<b>6,540,426</b>
<b>Total Stockholders' Equity (Deficit)</b>	<b>8,742,888</b>	<b>6,676,364</b>
<b>Total Liabilities and Stockholders' Equity (Deficit)</b>	<b>\$ 8,766,042</b>	<b>6,695,848</b>

*See accompanying Notes to Financial Statements*

**GOLD AND GEMSTONE MINING, INC.**  
**Consolidated Statements of Operations And Comprehensive Loss**

	Three Months Ending July 31, 2023	Six Months Ending July 31, 2023
Income	\$ 2,934,722	\$ 5,929,368
Other Income	8,651	17,480
Total Revenue	2,943,373	5,946,848
Cost of Goods Sold	1,519,545	3,091,805
Gross profit	1,423,828	2,855,044
Operating Expenses		
Salary other employee	522,787	1,063,709
Admin Bank/MCC	21,853	44,151
Depreciation	1,737	3,296
Interest Expense	-	-
Miscellaneous	203,537	411,229
Office Expense	914	10,226
Services	-	
Tax -Truck-other	4,753	9,604
Total Operating Expenses	755,581	1,542,216
Income (loss)	\$ 668,247	\$ 1,312,828
Net Income (loss)	\$ 668,247	\$ 1,312,828
Income (loss) Basic and Diluted	\$ *(0.01)	\$ *(0.01)
Weighted Average of Common Shares Outstanding - Basic and Diluted	1,757,393,877	1,757,393,877

*\*less than 0.01*

*See accompanying Notes to Financial Statements*

**GOLD AND GEMSTONE MINING, INC.**  
**Consolidated Statement of Changes In Shareholders' Equity (Deficit)**  
**For the Three Months Ended July 31, 2023**

	Common Shares Issued	Amount	Preferred (A) Shares Issued	Amount	Discount on Common Stock	Additional Paid-in Capital	Accumulated Earnings (Deficit)	Total
Balance January 31, 2020	1,041,060,034	\$ 104,106	2,000,000	\$ 200	-	\$ -	\$ (54,461)	\$ 49,845
Balance January 31, 2021	1,131,060,034	\$ 113,106	2,000,000	\$ 200	(8,100)	\$ -	\$ 99,289	\$ 204,495
Balance October 31, 2022	1,357,393,877	\$ 135,739	1,990,500	\$ 199	-	\$ 135,675	\$ 5,706,778	\$ 5,978,391
Common Stock	-	-	-	-	-	-	-	-
Additional Paid in Capital	-	-	-	-	-	-	-	-
Net Profit/Loss January 31, 2023	-	-	-	-	-	-	763,205	763,205
Balance January 31, 2023	1,357,393,877	\$ 135,739	1,990,500	199	135,475	\$ (135,675)	\$ 6,540,426	\$ 6,741,596
Common Stock	-	-	-	-	-	-	-	-
Additional Cash Assests	-	-	-	-	-	-	713,695	648,463
Net Profit/Loss April 30, 2023	-	-	-	-	-	-	644,581	644,581
Balance April 30, 2023	1,357,393,877	\$ 135,739	1,990,500	199	135,475	\$ (135,675)	\$ 7,898,702	\$ 8,034,640
Common Stock	400,000,000	40,000	-	-	-	-	-	40,000
Additional Cash Assests	-	-	-	-	-	-	-	-
Net Profit/Loss July 31, 2023	-	-	-	-	-	-	668,248	668,248
Balance July 31, 2023	1,757,393,877	\$ 175,739	1,990,500	199	135,475	\$ (135,675)	\$ 8,566,950	\$ 8,742,888

See accompanying Notes to Financial Statements

**GOLD AND GEMSTONE MINING, INC.**  
**CONSOLIDATED STATEMENTS OF CASH FLOW**

	July 31, 2023	January 31, 2022
Cash Flows from Operating Activities		
Net income (loss)	\$ 2,698,769	\$ 2,798,241
<b>Adjustments to Reconcile Net Income (Loss) To Net Cash Provided by (Used In) Operating Activities:</b>		
Operating activities	1,758,298	1,277,085
Admin Bank/MCC	22,298	4,604
Depreciation	13,559	7,149
Miscellaneous	130,499	23,011
Office Expense	9,521	1,695
Tax -property & equipment other	96,346	17,310
Net Cash Provided by (Used in) Operating Activities	2,030,521	1,330,854
Changes in Operating Assets and Liabilities	668,248	787,123
Increase/Decrease in Cash	39,676	787,123
Cash at Beginning of Period	\$ 1,958,769	\$ 1,853,946
Cash at End of Period	\$ 1,998,445	\$ 2,798,241

**Gold And Gemstone Mining, Inc.**  
**Notes To Unaudited Financial Statements**  
**For Quarter Report Period Ending July 31, 2023**

**NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS**

Gold and Gemstone Mining Inc. (formerly Global GSM Solutions, Inc.) ("the Company") was incorporated under the laws of the State of Nevada, U.S., on March 5, 2008. On April 24, 2012, the company amended its articles of incorporation to change the name of the Company to Gold and Gemstone Mining Inc.

The company is engaged in the charter boat business in the Mentawai Islands and Beyond. Its charter vessel, the Kuda Laut, is a Mentawai Surf Charter vessel to the World-Famous Mentawai Islands. The Kuda Laut has been chartering to the Mentawai, Telos, Nia's, and Banyak Islands for over 25 seasons. From the Lagundri Bay in Nias, the Hinakos, the Bay of Plenty in the Banyak, the Telos long rights, and the famous waves in the Mentawais, such as Rifles, No Kandui, Ebay, etc. in the Playground, to Telescopes, Bintang, Lances Right.

The Company's Year-end is January 31.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Presentation*

The accompanying financial statements have been prepared in accordance with the Financial Accounting Standards Board ("FASB") "FASB Accounting Standard Codification TM" (the "Codification"), which is the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in conformity with generally accepted accounting principles ("GAAP") in the United States.

*Going Concerns*

The accompanying financial statements have been prepared, contemplating the realization of assets and the satisfaction of liabilities in the normal course of business. Financial statements amended prior accountant's entry adjustments scrivener errors in previously issued financial statements. As of July 31, 2023, the company had cash of \$1,998,445 and accumulated earnings of \$8,566,950. As of January 31, 2023, the company had cash of \$2,798,242.

The company has sufficient cash and operations for operational cash flow, which will be sufficient for the foreseeable future.

*Use of Estimates*

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The most significant estimates relate to income taxes and contingencies. The company bases its estimates on historical experience, known or expected trends, and various other assumptions that are believed to be reasonable given the quality of information available as of the date of these financial statements. The results of these assumptions provide the basis for making estimates about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

*Cash and cash equivalents*

Cash and cash equivalents consist of highly liquid investments with an original maturity of three months or less.

*Income taxes*

The company accounts for income taxes under FASB ASC 740, "Accounting for Income Taxes". Under FASB ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying

amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under FASB ASC 740, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. FASB ASC 740-10-05, "Accounting for Uncertainty in Income Taxes" prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more likely than not to be sustained upon examination by taxing authorities.

The amount recognized is measured as the largest amount of benefit that is greater than 50 percent likely of being realized upon ultimate settlement. The company assesses the validity of its conclusions regarding uncertain tax positions quarterly to determine if facts or circumstances have arisen that might cause it to change its judgment regarding the likelihood of a tax position's sustainability under audit.

#### *Net Loss per Share*

Net loss per common share is computed by dividing net loss by the weighted average common shares outstanding during the period as defined by Financial Accounting Standards, ASC Topic 260, "Earnings per Share". Basic earnings per common share ("EPS") calculations are determined by dividing net income by the weighted average number of shares of common stock outstanding during the year. Diluted earnings per common share calculations are determined by dividing net income by the weighted average number of common shares and dilutive common share equivalents outstanding.

#### *Recent Accounting Pronouncements*

There are no recent accounting pronouncements that impact the company's operations.

### **NOTE 3 – EQUITY**

The company has authorized 3,500,000,000 shares of \$0.0001 par value, common stock. As of July 31, 2023, there were 1,757,393,877 shares issued, and as of January 31, 2023, there were 1,357,393,877 shares issued.

### **NOTE 4 – CONVERTIBLE NOTES PAYABLE -RELATED PARTY**

As of July 31, 2023, the company had the following notes payable: None

On July 22, 2023, The Company agreed to a Debt Settlement Agreement with La Jolla IPO, Inc., canceling promissory notes totaling \$56,240 in exchange for the Issuance of 22,496 Series C Preferred Shares and IBRE, Inc. canceling promissory notes totaling \$106,030 in exchange for the Issuance of 42,412 Series C Preferred Shares.

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g., Loan, Services, etc.)

### **NOTE 5 – COMMITMENTS AND CONTINGENCIES**

The company did not have any contractual commitments as of July 31, 2023.

### **NOTE 6 – PROPERTY AND EQUIPMENT**



**Land**  
**Office Equipment-Mentawai Vehicle**  
**Kitchen Equipment**

**NOTE 7 – SUBSEQUENT EVENTS**

In accordance with SFAS 165 (ASC 855-10), management has performed an evaluation of subsequent events through the date that the financial statements were available to be issued and has determined that it does not have any material subsequent events to disclose in these financial statements.