

**Disclosure Statement Pursuant to the Pink Basic Disclosure  
Guidelines**

**One World Universe, Inc. OWUV**

2 Mill Road  
Wilmington, DE 19806

[JCHoldingCorp.com](http://JCHoldingCorp.com)

[info@jcholdingcorp.com](mailto:info@jcholdingcorp.com)

The company's SIC code is: 8200 – Consulting Services

**Supplemental Report**

For the period ending June 30, 2023 (the "Reporting Period")

**Outstanding Shares**

The number of shares outstanding of our Common Stock was:

199,309,334 as of June 30, 2023

199,309,334 as of December 31, 2022

**Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

**Change in Control**

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No:

**1) Name and address(es) of the issuer and its predecessors (if any)**

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

One World Universe, Inc.  
Ultra Pure Water Technologies, Inc. until 10-2020  
Hundred Mile Plus Ltd., Inc. until 5-04  
VDO.com, Inc. until 9-01  
Ventech International Corp. until 6-99  
CTC 3, Inc. until 7-98

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

May 23, 2006 Delaware - Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

316 Olive, Ste 863  
Huntington Beach, CA 92648

The address(es) of the issuer's principal place of business:

*Check if principal executive office and principal place of business are the same address:*

\_\_\_\_\_

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

\_\_\_\_\_

## 2) Security Information

### Transfer Agent

Name: Securities Transfer Corporation  
Address 1: 2901 N. Dallas Parkway  
Address 2: Plano, TX 75093  
Phone: 469-633-0101  
Email: [stc@stctransfer.com](mailto:stc@stctransfer.com)

### Publicly Quoted or Traded Securities:

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	OWUV	
Exact title and class of securities outstanding:	Common	
CUSIP:	68249N 107	
Par or stated value:	.001	
Total shares authorized:	200,000,000	as of date: June 30, 2023
Total shares outstanding:	199,309,334	as of date: June 30, 2023
Total number of shareholders of record:	456	as of date: June 30, 2023

*All additional class(es) of publicly quoted or traded securities (if any):*

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding:	_____	as of date: _____
Total number of shareholders of record:	_____	as of date: _____

**Other classes of authorized or outstanding equity securities:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of securities outstanding:	Preferred	
CUSIP:		
Par or stated value:	.01	
Total shares authorized:	50,000,000	as of date: June 30, 2023
Total shares outstanding:	10,000,000	as of date: June 30, 2023
Total number of shareholders of record:	1	as of date: June 30, 2023

Exact title and class of the security:	_____	
CUSIP (if applicable):	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding (if applicable):	_____	as of date: _____
Total number of shareholders of record (if applicable):	_____	as of date: _____

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

1. For common equity, describe any dividend, voting and preemption rights.

Voting Rights are 1:1 and no dividend

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Voting Rights are 100:1 and no dividend

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance									
Date <u>12.31.20</u> Common: <u>166,509,334</u> Preferred: <u>10,000,000</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to.  *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>1.19.21</u>	<u>New</u>	<u>5,000,000</u>	<u>Common</u>	<u>\$.03</u>	<u>No</u>	<u>Next-Generation, LLC</u>  <u>Danielle Tanner</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	_____
<u>10.01.21</u>	<u>New</u>	<u>15,000,000</u>	<u>Common</u>	<u>\$.03</u>	<u>No</u>	<u>Next-Generation, LLC</u>  <u>Danielle Tanner</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	_____

<u>10.18.21</u>	<u>New</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$.03</u>	<u>No</u>	<u>Next-Generation, LLC</u> <u>Danielle Tanner</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>_____</u>
<u>12.20.21</u>	<u>New</u>	<u>3,400,000</u>	<u>Common</u>	<u>\$.03</u>	<u>No</u>	<u>Next-Generation, LLC</u> <u>Danielle Tanner</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	
<u>4.12.22</u>	<u>Cancelled</u>	<u>100,000</u>	<u>Common</u>	<u>.03</u>	<u>No</u>	<u>Caren Currier</u>	<u>Stock Buyback</u>	<u>Unrestricted</u>	
<u>4.22.22</u>	<u>Cancelled</u>	<u>500,000</u>	<u>Common</u>	<u>\$.03</u>	<u>No</u>	<u>Next-Generation, LLC</u> <u>Danielle Tanner</u>	<u>Stock Buyback</u>	<u>Unrestricted</u>	
Shares Outstanding on Date of This Report: <u>Ending Balance</u>									
<u>Ending Balance:</u>									
Date <u>6.30.23</u> Common: <u>199,309,334</u> Preferred: <u>10,000,000</u>									

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

600,000 shares have been transferred back to the treasury while we have utilized other shares that have been purchased to acquire new business opportunities.

## B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No:  Yes:  (If yes, you must complete the table below)

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Interest Accrued (\$)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder.</u> <small>*You must disclose the control person(s) for any entities listed.</small>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>
<u>03/07/2022</u>	<u>6,975</u>	<u>17,500</u>	<u>0</u>	<u>03/07/2023</u>	<u>conversion price of \$0.001. Whereas, the Company and Note Holder Intend to limit the Note Holder upon any conversion to holding in excess 9.99% of the total issued and outstanding shares</u>	<u>Next Generation</u>	<u>Loan</u>
<u>03/29/2022</u>	<u>17,000</u>	<u>17,000</u>	<u>0</u>	<u>03/29/2023</u>	<u>conversion price of \$0.001. Whereas, the Company and Note Holder Intend to limit the Note Holder upon any conversion to holding in excess 9.99% of the total issued and outstanding shares</u>	<u>Next Generation</u>	<u>Loan</u>

<u>04/15/2022</u>	<u>20,000</u>	<u>20,000</u>	<u>0</u>	<u>04/15/2023</u>	<u>conversion price of \$0.001. Whereas, the Company and Note Holder Intend to limit the Note Holder upon any conversion to holding in excess 9.99% of the total issued and outstanding shares</u>	<u>Next Generation</u>	<u>Loan</u>
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on [www.otcm Markets.com](http://www.otcm Markets.com)).

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Consulting Operations

- B. List any subsidiaries, parent company, or affiliated companies.

Metaverse Holding Company  
Dysfunctional Rehabilitation Limited

- C. Describe the issuers' principal products or services.

A. One World Universe, Inc. is a business consulting company.

B. The Company, was originally incorporated under the laws of the State of Florida in May of 1998 and was re-domiciled to Delaware in 2006.

C. The company's SIC code is: 8200 – Consulting Services

D. The company's principle products are consulting services.

#### 5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Officers provide office space at no charge

#### 6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Daniel LeBlanc</u>	<u>5% or more</u>	<u>Lafayette, LA</u>	<u>25,096,238</u>	<u>Common</u>	<u>12.57%</u>	_____
<u>Jacque Butler</u>	<u>5% or more</u>	<u>Sandy, UT</u>	<u>22,500,000</u>	<u>Common</u>	<u>11.258%</u>	_____
<u>Noreast Capital Corp.</u>	<u>5% or more</u>	<u>Annapolis MD</u>	<u>15,016,667</u>	<u>Common</u>	<u>7.532%</u>	<u>Larry McGinnis</u>
<u>Carol Schoemann</u>	<u>5% or more</u>	<u>Baton Rouge, LA</u>	<u>11,633,929</u>	<u>Common</u>	<u>5.82%</u>	_____
<u>J. Craig Holding Corp</u>	<u>5% or more / Director</u>	<u>Huntington Beach, CA</u>	<u>10,000,000</u>	<u>Preferred</u>	<u>100%</u>	<u>Jerry Craig</u>

## 7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 8) **Third Party Service Providers**

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Don Keer  
Address 1: 3663 Greenwood Circle  
Address 2: Chalfont, PA 18914  
Phone: \_\_\_\_\_  
Email: don@keeresq.com

Accountant or Auditor

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

*All other means of Investor Communication:*

Twitter: \_\_\_\_\_

Discord: \_\_\_\_\_  
LinkedIn \_\_\_\_\_  
Facebook: \_\_\_\_\_  
[Other ] \_\_\_\_\_

#### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### 9) Financial Statements

A. The following financial statements were prepared in accordance with:

- IFRS  
 U.S. GAAP

B. The following financial statements were prepared by (name of individual)<sup>2</sup>:

Name: **Jerry C. Craig**  
Title: **CEO**  
Relationship to Issuer: **CEO**

Describe the qualifications of the person or persons who prepared the financial statements: **25+ years business experience**

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

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<sup>2</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Jerry C. Craig certify that:

1. I have reviewed this Disclosure Statement for One World Universe, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 15, 2023 [Date]

/s/ Jerry C. Craig [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Jerry C. Craig certify that:

1. I have reviewed this Disclosure Statement for One World Universe, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 15,, 2023 [Date]

Jerry C. Craig [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

# One World Universe, Inc.

## Cryptoverse Holding Corp.

September 6th, 2023

Balance Sheet			
<b>Assets</b>		<b>Liabilities</b>	
Current assets:		Current liabilities:	
Cash	\$2,713.83	Accounts Payable	\$222,284.56
Accounts receivable	\$1,598,797.50	Accrued expenses	\$31,353.28
Inventory	\$48,385.00	Unearned revenue	-
Prepaid expenses	\$68,169.00	Notes, short-term	\$7,768.16
Other current assets	-	Current part of long-term debt	-
<b>Total current assets</b>	<b>\$1,718,065.33</b>	<b>Total current liabilities</b>	<b>\$261,406.00</b>
Fixed assets:		Long-term debt:	
Machinery & equipment	-	Bank loans payable	-
Furniture & fixtures	-	Notes payable to stockholders	-
Leasehold improvements	-	LESS: short-term portion	-
Land & buildings	-	Other long term debt	\$308,869.66
Other fixed assets	\$74,967.03		
<b>Total fixed assets</b>	<b>\$74,967.03</b>	<b>Total Liabilities</b>	<b>\$570,275.66</b>
Other assets:		<b>Shareholder's Equity</b>	
Intangible assets	-	Other assets:	
Goodwill	-	Invested capital	\$200,000.00
Deposits	-	Retained earnings - beginning	\$297,723.73
Other assets	\$74,967.03	Retained earnings - current	\$800,000.00
<b>Total other assets</b>	<b>\$74,967.03</b>	<b>Total Shareholder's Equity</b>	<b>\$1,297,723.73</b>
<b>Total Assets</b>	<b>\$1,867,999.39</b>	<b>Total Liabilities &amp; Shareholder's Equity</b>	<b>\$1,867,999.39</b>

Accrual Basis Wednesday, September 6th, 2023 11:18 AM GTM - 7:00

### Notes to the Consolidated Financial Statements For the period ended June 30, 2023

#### NOTE 1 - NATURE OF BUSINESS ORGANIZATION

**One World Universe, Inc.** (the "Company") was formed to manufacture, sell, and rent pure quality water purification equipment utilizing reverse osmosis filtration processes and water vending equipment. Former Ultra Pure Water Technologies lone officer and CEO, Daniel Le Blanc, had resigned on May 20, 2020, leaving Jerry C. Craig as the new director and CEO of the company which will be a subsidiary of J. Craig Holding Corporation. J. Craig Holding Corp., an accelerator and incubator for innovative businesses, intellectual properties and assets.

The Company was incorporated under the laws of the state of Florida in May, 1998. The Company was Re-domiciled to the State of Delaware on May 25, 2006.

In Q4 2021, the company added two subsidiaries, Metaverse Holding Company and Dysfunctional Rehabilitation Limited. Metaverse Holding Company holds digital assets and NFTs; while Dysfunction Rehabilitation Limited brings life back to companies that have been flailing in the marketplace.

In Q3 2022 the company added the subsidiary B & D Capital Holdings for the vehicle of Ameritrust. Subsequent to acquiring the company, it was determined that there were fraudulent bank activities by the employees at Ameritrust causing the termination of the subsidiary of B & D Capital at the end of Q3.

#### NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES GOING CONCERN

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. At the end of the current period covered by this financial statement the Company had a Stockholders' Equity of \$485,923 with an accumulated profit of \$-384,236. The Company cannot be certain that it will be successful in its various growth strategies.

New life and activity has started once again as new ownership looks forward to building a strong portfolio of businesses with goals of future spin-offs that will bring value and potential share dividends for our investors.

### **USE OF ESTIMATES**

The preparation of financial statements in conformity with U.S. general accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **CASH AND CASH EQUIVALENTS**

For purposes of the statement of cash flows, cash equivalents include demand deposits, money market funds, and all highly liquid debt instruments with original maturities of three months or less.

### **FINANCIAL INSTRUMENTS**

The Company's balance sheet includes certain financial instruments, primarily, cash, accounts receivable, inventory, accounts payable, and debt to related parties. The carrying amounts of current assets and current liabilities approximate their fair value due to the relatively short period of time between the origination of these instruments and their expected realization.

## CONCENTRATIONS AND CREDIT RISKS

The Company's financial instruments that are exposed to concentrations and credit risk primarily consist of its cash, sales and accounts receivable.

*Cash* - The Company places its cash and cash equivalents with financial institutions of high credit worthiness. At times, its cash and cash equivalents with a particular financial institution may exceed any applicable government insurance limits. The Company's management plans to assess the financial strength and credit worthiness of any parties to which it extends funds, and as such, it believes that any associated credit risk exposures are limited.

## PROPERTY, EQUIPMENT AND LONG-LIVED ASSETS

Property and equipment are recorded at cost. Depreciation is provided over the estimated useful lives of the assets, five years, utilizing the straight method. Maintenance and repairs are expensed as incurred. Expenditures, which significantly increase value or extend useful asset lives are capitalized. When property or equipment is sold or retired, the related costs and accumulated depreciation are removed from the accounts and any gain or loss is recognized. The carrying amount of all long-lived assets is evaluated periodically to determine if adjustment to the depreciation period or the undepreciated balance is warranted. All tangible and intangible assets of the Company were impaired during the year ended June 30, 2023. Long-lived assets such as property, equipment and identifiable intangibles are reviewed for impairment whenever facts and circumstances indicate that the carrying value may not be recoverable. When required, impairment losses on assets to be held and used are recognized based on the fair value of the asset. The fair value is determined based on estimates of future cash flows, market value of similar assets, if available, or independent appraisals, if required. If the carrying amount of the long-lived asset is not recoverable from its undiscounted cash flows, an impairment loss is recognized for the difference between the carrying amount and fair value of the asset. When fair values are not available, the Company estimates fair value using the expected future cash flows discounted at a rate commensurate with the risk associated with the recovery of the assets. We did not recognize any impairment losses for any periods presented.

## REVENUE RECOGNITION

The Company recognizes revenue in accordance with ASC 605, "*Revenue Recognition*". Revenue from the sale of cosmetics and other retail products is recognized when all of the following criteria have been met:

1. Persuasive evidence for an agreement exists;
2. The product has been provided;
3. The fee is fixed or determinable; and,
4. Collection is reasonably assured.

We recognize a sale when the product has been shipped at which time risk of loss has passed to the customer and the above criteria have been met.

## SHARE-BASED COMPENSATION

ASC 718, *Compensation – Stock Compensation*, prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing or offering to issue shares, options, and other equity instruments such as employee stock ownership plans and stock appreciation rights. Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the financial statements based on their fair values. That expense is recognized in the period of grant.

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of ASC 505-50, *Equity-Based Payments to Non-Employees*. Measurement of share-based payment transactions with non-employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The fair value of the share-based payment transaction is determined at the earlier of performance commitment date or performance completion date.

## **INCOME TAXES**

The Company accounts for income taxes under ASC 740, *Income Taxes*. Under the asset and liability method of ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations. Deferred tax assets or liabilities were off-set by a 100% valuation allowance, therefore there has been no recognized benefit as of the release of these financial statements.

## **COMMITMENTS AND CONTINGENCIES**

The Company follows ASC 450-20, "Loss Contingencies," to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

## **EARNINGS PER SHARE**

Net income (loss) per share is calculated in accordance with ASC 260, "*Earnings Per Share*." The weighted- average number of common shares outstanding during each period is used to compute basic earning or loss per share. Diluted earnings or loss per share is computed using the weighted average number of shares and diluted potential common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised. Basic net income (loss) per common share is based on the weighted average number of shares of common stock outstanding. Due to net operating loss, there is no presentation of dilutive earnings per share, as it would be anti-dilutive.

## **FORGIVENESS OF INDEBTEDNESS**

The Company follows the guidance of AS 470.10 related to debt forgiveness and extinguishment. Debts of the Company are considered extinguished when the statute of limitations in the applicable jurisdiction expire or when terminated by judicial authority such as the granting of a declaratory judgment. Debts to related parties or shareholders are treated as capital transactions when forgiven or extinguished and credited to additional paid in capital. Dents to non-related parties are treated as other income when forgiven or extinguished.

## **RECENT ACCOUNTING PRONOUNCEMENTS**

We have reviewed all the recently issued, but not yet effective, accounting pronouncements and we do not believe any of these pronouncements will have a material impact on the Company.

In March 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2016-09, Compensation – Stock Compensation (Topic 718): Improvements to Employee Share- Based Payment Accounting. This guidance changes how companies account for certain aspects of share- based payments to employees. Among other things, under the new guidance, companies will no longer record excess tax benefits and certain tax deficiencies in additional paid-in-capital ("APIC"), but will instead record such items as income tax expense or benefit in the income statement, and APIC pools will be eliminated. Companies will apply this guidance prospectively. Another component of the new guidance allows companies to make an accounting policy election for the impact of forfeitures on the recognition of expense for share-based payment awards, whereby forfeitures can be estimated, as required today, or recognized when they occur. If elected, the change to recognize forfeitures when they occur needs to be adopted using a modified retrospective approach. All of the guidance will be effective for the Company in the fiscal year beginning October 1, 2017. Early adoption is permitted. The Company is currently evaluating the impact of this guidance, if any, on its financial statements and related disclosures.

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842), which issued new guidance related to leases that outlines a comprehensive lease accounting model and supersedes the current lease guidance. The new guidance requires

lessees to recognize lease liabilities and corresponding right-of-use assets for all leases with lease terms of greater than 12 months. It also changes the definition of a lease and expands the disclosure requirements of lease arrangements. The new guidance must be adopted using the modified retrospective approach and will be effective for the Company in the fiscal year beginning October 1, 2019.

Early adoption is permitted. The Company is currently evaluating the impact of this guidance, if any, on its financial statements and related disclosures. In July 2015, the FASB issued ASU No. 2015-11, Inventory (Topic 330): Simplifying the Measurement of Inventory.

The guidance requires an entity to measure inventory at the lower of cost or net realizable value, which is the estimated selling prices in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation, rather than the lower of cost or market in the previous guidance. This amendment applies to inventory that is measured using first-in, first-out (FIFO). This amendment is effective for public entities for fiscal years beginning after

December 15, 2016, including interim periods within those years. A reporting entity should apply the amendments prospectively with earlier application permitted as of the beginning of an interim or annual reporting period. The Company is currently evaluating the impact of this guidance, if any, on its financial statements and related disclosures.

In May 2014, the FASB issued ASU No. 2014-09, Revenue from Contracts with Customers ("ASU 2014-09"), which requires an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. ASU 2014-09 will replace most existing revenue recognition guidance in U.S. generally accepted accounting principles when it becomes effective. In July 2015, the FASB deferred the effective date of the standard by an additional year; however, it provided companies the option to adopt one year earlier, commensurate with the original effective date. Accordingly, the standard will be effective for the Company in the fiscal year beginning October 1, 2018, with an option to adopt the standard for the fiscal year beginning October 1, 2017. The Company is currently evaluating this standard and has not yet selected a transition method or the effective date on which it plans to adopt the standard, nor has it determined the effect of the standard on its financial statements and related disclosures.

### **NOTE 3 - INCOME TAXES**

Income taxes are provided based upon the liability method. Under this approach, deferred income taxes are recorded to reflect the tax consequences in future years of differences between the tax basis of assets and liabilities and their financial reporting amounts at each year-end. A valuation allowance is recorded against deferred tax assets if management does not believe the Company has met the "more likely than not" standard imposed by accounting standards to allow recognition. The Company expected no net deferred tax assets to be recognized, resulting from net operating loss carry forwards. Deferred tax assets were offset by a corresponding allowance of 100%. The Company experienced a change in control subsequent to the balance sheet date and therefor no more than an insignificant portion of this net operating allowance will ever be used against future taxable income.

### **NOTE 4 - COMMITMENTS AND CONTINGENCIES**

#### *Risks and Uncertainties*

The Company's operations are subject to significant risks and uncertainties including financial, operational and regulatory risks, including the potential risk of business failure.

The Company does have employment contracts with its key employees, including the controlling shareholders who are officers of the Company.

#### *Legal and other matters*

In the normal course of business, the Company may become a party to litigation matters involving claims against the Company. The Company's management is unaware of any pending or threatened assertions and there are no current matters that would have a material effect on the Company's financial position or results of operations.

#### **NOTE 5 – CONVERTIBLE NOTE PAYABLE**

The Company has no convertible debt note to a non-affiliated third party prior to the period covered by this financial statement.

#### **NOTE 6 – INTANGIBLE ASSETS**

The Company has assessed a value of \$50,000.00 in goodwill for the company however, due to the current economic condition, the value of the intangible asset value has been reduced to zero.

#### **NOTE 7- EQUITY**

At the end of the period represented by this disclosure document, the Company is authorized to issue 50,000,000 shares of \$0.001 par value convertible Preferred Series A stock. Holders of Preferred Series A Stock are granted 100 common shares votes for each share of Preferred Series A Stock held.

During the period the Company was authorized to issue 200,000,000 shares of \$0.001 par value common stock.

At the close of the period covered by this information statement the Company has 199,609,334 total outstanding shares of which 101,291,221 are free trading and 98,618,113 are restricted.

#### **NOTE 8 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date of filing the consolidated financial statements with the Securities and Exchange Commission, the date the consolidated financial statements were available to be issued. Management is not aware of any significant events that occurred subsequent to the balance sheet date that would have a material effect on the consolidated financial statements thereby requiring adjustment or disclosure.

The company is in current negotiations with a winery and a Wellness Center to be part of the One World team. Once these negotiations are final, we will be sending out a press release announcing the deals.

The management team is continually striving for the best investments for our shareholders and thank you for your loyal support.

End of Notes to the Financial Statements