Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

EQ LABS, INC

A Florida Corporation

1016 Baronet Drive, Las Vegas NV 89138
702-806-5943
MO@DRINKEQ.COM
2834 – Pharmaceutical Preparations

Annual Report

For the period ending December 31, 2022 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

As of December 31, 2022, the number of outstanding shares of our common stock was: 2,337,916,007

As of December 31, 2021 the number of outstanding shares of our common stock was: 2,169,866,007

Shell Status
Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control
Indicate by check mark whether a Change in Control[1] of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)
EQ Labs, Inc – 1016 Baronet Drive, Las Vegas Nv 89138

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The current issuer of common shares is EQ Labs, Inc under the symbol of “EQLB”. On February 5, 2009, a symbol change was effective from RVCK to EQLB. The predecessor entity was River Creek Holdings.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer’s current standing in its state of incorporation (e.g. active, default, inactive):

September 7, 2008 in Florida (Active)

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer’s principal executive office:

1016 Baronet Drive, Las Vegas NV 89138

The address(es) of the issuer’s principal place of business:
x *Check if principal executive office and principal place of business are the same address:*

Same

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer Co.
Phone: 800-785-7782
Email: joslyn@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas NV 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol: EQLB
Exact title and class of securities outstanding: Common Stock
CUSIP: 268826 104
Par or stated value: $0.001
Total shares authorized: 2,700,000,000 as of date: 12/31/2022
Total shares outstanding: 2,337,916,007 as of date: 12/31/2022
Total number of shareholders of record: 732 as of date: 12/31/2022

All additional class(es) of publicly quoted or traded securities (if any):

Trading symbol:	None
Exact title and class of securities outstanding:	Series A Preferred
CUSIP:	None
Par or stated value:	$1.00
Total shares authorized:	10,000,000 as of date: 12/31/2022
Total shares outstanding:	1 as of date: 12/31/2022
Total number of shareholders of record:	1 as of date: 12/31/2022

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	None
CUSIP (if applicable):	____
Par or stated value:	____
Total shares authorized:	____ as of date: ______
Total shares outstanding (if applicable):	____ as of date: ______
Total number of shareholders of record (if applicable):	____ as of date: __

Exact title and class of the security:	____
CUSIP (if applicable):	____
Par or stated value:	____
Total shares authorized:	____ as of date: ______
Total shares outstanding (if applicable):	____ as of date: ______
Total number of shareholders of record (if applicable):	____ as of date: __

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

   Each share has one vote

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

   The Preferred Stock has voting rights equal to 110% of all the voting power of the common shares issued and outstanding.

3. **Describe any other material rights of common or preferred stockholders.**

   None

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: x (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: 12/31/2020 Opening Balance Date: 1/1/2021 Common: 2,060,156,007 Preferred: 1			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g., new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to.** ***You must disclose the control person(s) for any entities listed.**	**Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided**	**Restricted or Unrestricted as of this filing.**	**Exemption or Registration Type.**
1/26/2021	New Issuance	3,000,000	Common	$5,000	No	Henry Royal	Cash	Restricted	144
1/26/2021	New Issuance	1,250,000	Common	$2,500	No	Gary Levitt	Cash	Restricted	144
1/26/2021	New Issuance	1,000,000	Common	$1,500	No	Maria Lopez	Cash	Restricted	144
4/01/2021	New Issuance	1,000,000	Common	$3,000	No	Danielle Avington	Cash	Restricted	144

4/09/2021	New Issuance	1,600,000	Common	$1,000	No	Jamaal Avington	Cash	Restricted	144
4/09/2021	New Issuance	1,000,000	Common	$5,000	No	William Patterson	Cash	Restricted	144
4/09/2021	New Issuance	1,000,000	Common	$1,000	No	Henry Royal	Cash	Restricted	144
4/09/2021	New Issuance	10,000,000	Common	$25,000	No	Michelle Dennis	Cash	Restricted	144
4/09/2021	New Issuance	3,000,000	Common	$4,000	No	Gregory Voyticek	Cash	Restricted	144
4/09/2021	New Issuance	1,000,000	Common	$3,000	No	Larry Sampsell	Cash	Restricted	144
4/09/2021	New Issuance	300,000	Common	$1,000	No	Amber Carr	Cash	Restricted	144
4/19/2021	New Issuance	1,500,000	Common	$2,000	No	Shadra Hawkins	Cash	Restricted	144
4/23/2021	New Issuance	1,300,000	Common	$3,000	No	Henry Royal	Cash	Restricted	144
4/28/2021	New Issuance	1,000,000	Common	$5,000	No	Mark Jones	Cash	Restricted	144
5/10/2021	New Issuance	1,000,000	Common	$5,000	No	Mark Jones Julius Poole	Cash	Restricted	144
6/04/2021	New Issuance	1,000,000	Common	$5,000	No	Lorenzo Silver	Cash	Restricted	144
6/17/2021	New Issuance	350,000	Common	$500	No	Edith Larson	Cash	Restricted	144
6/17/2021	New Issuance	4,000,000	Common	$15,000	No	Karen Wolstein	Cash	Restricted	144
8/4/21	New Issuance	1,250,000	Common	$5,000	No	Michelle Mae Miller	Cash	Restricted	144
7/29/21	New Issuance	5,000,000	Common	$24,500	No	FW & TB H LLC - Nicole Malone	Cash	Restricted	144
7/29/21	New Issuance	13,000,000	Common	$63,700	No	AMJ Global Entertainment, LLC – Nicole Malone	Cash	Restricted	144
8/10/21	New Issuance	2,300,000	Common	$7,000	No	Karen Wolstein	Cash	Restricted	144
8/4/21	New Issuance	5,000,000	Common	$5,000	No	Michael Harter	Cash	Restricted	144
8/18/21	New Issuance	5,000,000	Common	$1,500	No	Ryan Gomez	Cash	Restricted	144
8/18/21	New Issuance	5,000,000	Common	$1,500	No	Ryan Gomez	Cash	Restricted	144

8/18/21	New Issuance	3,500,000	Common	$1,000	No	Ryan Gomez	Cash	Restricted	144
8/20/2021	New Issuance	2,300,000	Common	$7,360	No	Karen Wolstein	Service	Restricted	144
8/24/21	New Issuance	2,000,000	Common	$5,000	No	CEGA Law Group - Carl Arnold	Cash	Restricted	144
8/30/21	New Issuance	1,000,000	Common	$2,000	No	Nicholas Facciolla	Cash	Restricted	144
9/1/21	New Issuance	3,350,000	Common	$1,500	No	Alisha Cohn	Cash	Restricted	144
8/9/21	New Issuance	300,000	Common	$1,260	No	Michelle Mae Miller	Cash	Restricted	144
9/22/21	New Issuance	7,000,000	Common	$10,000	No	Stephen Conklin	Cash	Restricted	144
9/7/21	New Issuance	5,000,000	Common	$7,000	No	Michelle Dennis	Cash	Restricted	144
9/30/21	New Issuance	150,000	Common	$1,250	No	Jacqueline Perry	Cash	Restricted	144
9/30/21	New Issuance	150,000	Common	$1,250	No	Jevon Dennis	Cash	Restricted	144
10/08/21	New Issuance	5,000,000	Common	$5,000	No	Rhonda Allen	Cash	Restricted	144
10/18/21	New Issuance	400,000	Common	$1,000	No	Jordy Rankine	Cash	Restricted	144
10/20/21	New Issuance	5,000,000	Common	$2,500	No	Michelle Dennis	Cash	Restricted	144
10/29/21	New Issuance	360,000	Common	$1,404	No	Sasha Evanoski	Service	Restricted	144
10/29/21	New Issuance	500,000	Common	$1,950	No	Sierra Range	Service	Restricted	144
11/16/21	New Issuance	250,000	Common	$300	No	Alyssa Arnold	Cash	Restricted	144
11/16/21	New Issuance	250,000	Common	$300	No	Morgan Arnold	Cash	Restricted	144
11/16/21	New Issuance	250,000	Common	$300	No	David Arnold	Cash	Restricted	144
11/16/21	New Issuance	250,000	Common	$300	No	Matthew Arnold	Cash	Restricted	144
11/16/21	New Issuance	250,000	Common	$300	No	Michael Arnold	Cash	Restricted	144
11/18/21	New Issuance	3,000,000	Common	$3,000	No	Gary Karen Levitt	Cash	Restricted	144
12/01/21	New Issuance	7,000,000	Common	$3,000	No	Cega Law Group - Carl Arnold	Cash	Restricted	144

12/10/21	New Issuance	3,300,000	Common	$750	No	Andrew Riposa	Cash	Restricted	144
12/10/21	New Issuance	3,300,000	Common	$750	No	Danniel De Anda Fast	Cash	Restricted	144
12/10/21	New Issuance	3,400,000	Common	$750	No	Amela Collins-Garza	Cash	Restricted	144
2/9/2022	New Issuance	2,000,000	Common	$533	No	Larry Safely	Cash	Restricted	144
2/9/2022	New Issuance	3,000,000	Common	$1,598	No	Zachary Quintana	Cash	Restricted	144
2/9/2022	New Issuance	5,000,000	Common	$2,166	No	Matthew Qunitana	Cash	Restricted	144
2/9/2022	New Issuance	1,000,000	Common	$433	No	Riley Holderfield	Cash	Restricted	144
2/9/2022	New Issuance	1,000,000	Common	$433	No	Linda Gagliardi and Jennifer Holderfield	Cash	Restricted	144
2/9/2022	New Issuance	2,000,000	Common	$866	No	Michael Richardson	Cash	Restricted	144
2/9/2022	New Issuance	1,000,000	Common	$433	No	Jason and Jennifer Holderfield	Cash	Restricted	144
2/22/2022	New Issuance	3,000,000	Common	$5,000	No	William Maze	Cash	Restricted	144
2/23/2022	New Issuance	4,000,000	Common	$5,000	No	CNC Landscape - Chad Uthe	Cash	Restricted	144
3/9/2022	New Issuance	6,500,000	Common	$10,000	No	Rob Ledgerwood	Cash	Restricted	144
3/16/2022	New Issuance	3,000,000	Common	$30,000	No	Gary Levitt	Cash	Restricted	144
4/13/2022	New Issuance	3,200,000	Common	$5,000	No	Tammy and Allen Finney	Cash	Restricted	144
4/21/2022	New Issuance	2,000,000	Common	$3,000	No	Ronald Williams	Cash	Restricted	144
5/2/2022	New Issuance	4,200,000	Common	$3,000	No	Matthew Mays	Cash	Restricted	144
5/3/2022	New Issuance	2,500,000	Common	$3,000	No	Sean Toomey	Cash	Restricted	144
5/18/2022	New Issuance	2,857,143	Common	$2,000	No	Daniel Deanda	Cash	Restricted	144

5/27/2022	New Issuance	2,142,857	Common	$1,500	No	Daniel Deanda	Cash	Restricted	144
6/1/2022	New Issuance	12,500,000	Common	$20,000	No	Cheryl Jobe	Cash	Restricted	144
6/22/2022	New Issuance	6,200,000	Common	$10,000	No	Chad Holland	Cash	Restricted	144
7/13/2022	New Issuance	2,000,000	Common		No	Vicki Sanders	Cash	Restricted	144
7/21/2022	New Issuance	1,860,000	Common	$3,000	No	Scott Bradford	Cash	Restricted	144
7/22/2022	New Issuance	3,100,000	Common	$5,000	No	Michelle Winbush	Cash	Restricted	144
8/2/2022	New Issuance	10,540,000	Common	$17,000	No	Scott Bradford	Cash	Restricted	144
8/4/2022	New Issuance	10,000,000	Common	$10,000	No	Cheryl Jobe	Cash	Restricted	144
8/4/2022	New Issuance	2,000,000	Common	$4,000	No	New Beginnings – Scott Doleman	Cash	Restricted	144
8/15/2022	New Issuance	10,000,000	Common	39,800	No	Cheryl Jobe	Cash	Restricted	144
8/15/2022	New Issuance	3,500,000	Common	$4,000	No	Clifford Taylor	Cash	Restricted	144
8/29/2022	New Issuance	1,333,333	Common	$2,500	No	Scott Bradford	Cash	Restricted	144
9/1/2022	New Issuance	666,667	Common	$1,250	No	Scott Bradford	Cash	Restricted	144
9/1/2022	New Issuance	3,000,000	Common	$3,750	No	Latwana Stephens	Cash	Restricted	144
9/2/2022	New Issuance	2,000,000	Common	$2,500	No	Manu Lewis	Cash	Restricted	144
9/12/2022	New Issuance	2,000,000	Common	$2,500	No	Nicholas Paolo	Cash	Restricted	144
9/16/2022	New Issuance	1,000,000	Common	$1,500	No	Patrick Doleman	Cash	Restricted	144
10/11/22	New Issuance	440,000	Common	$1,000	No	Aprile Abernathy	Cash	Restricted	144
10/12/22	New Issuance	660,000	Common	$1,500	No	Aprile Abernathy	Cash	Restricted	144
10/20/22	New Issuance	2,000,000	Common	$2,500	No	Scott Bradford	Cash	Restricted	144

11/4/22	New Issuance	3,500,000	Common	$4,000	No	Clifford Taylor	Cash	Restricted	144
11/14/22	New Issuance	6,000,000	Common	$6,000	No	Fortune Egbulefu	Cash	Restricted	144
12/16/22	New Issuance	1,000,000	Common	$1,250	No	Charles Yien	Cash	Restricted	144
12/21/22	New Issuance	5,000,000	Common	$25,000	No	Kristi Harter	Cash	Restricted	144
Shares Outstanding on Date of This Report: Ending Balance Ending Balance: Date: 12/31/2022 Common: 2,337,916,007 Preferred: 1									

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

None

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: x (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
5/01/2009	$866,373	$560,000	$719,142	Open	Demand Note	Maurice Owens	Operating Loan
5/27/2021	$35,000	$35,000	______	_____	Demand	AMJ Global Entertainment – Nicole Malone	Product Investment

Use the space below to provide any additional details, including footnotes to the table above:

None

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Brand: Last Shot® - www.lastshotdrinks.com
Market Dietary supplement recovery – Detox – ENERGY
Target: 21-55 male and female
Flavor: Cranberry – Pineapple- Mango
Key Actives: Electrolytes, vitamins, caffeine, proprietary detox blend
Distribution: C-store, Drug, Web, Affiliate, Sports, Major distributions
Package: 1 – 8.4 oz can package 24 case.
Learned: Customer are very loyal – product works, Multi- cases sell, non-caffeine needed, hangover claim issues, great workout and all day drink, people want to make $ selling it, brand name is liked but confusion on when to take, large export opportunity, $2/can works, can exceed with program
Status: Creating no-caffeine Mango for early and late night program, lose hangover claim, Re-work brand, add tubs to site, execute/partner with affiliate program, Vitamin World test

The Company presently distributes its products through national distributors, such as McLane Distributors, which distributes to the national convenience store chain, 7 - Eleven, and numerous other regional distributors, and has been approved by the Ministries of Health in Latin America countries such as Mexico, where EQ Labs sponsored the off-track racing team that won 1st Place (in its series) in the prestigious Baja 1000 in 2007.

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers' principal products or services.

The company sells a product through retail store's called Las Shot which is a beverage drink for late night partiers. The product is presently distributed in the western US.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Rented Warehouse/Storage Facility at 4407 McGuire Street, North Bay #10, Las Vegas NV 89081

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more that 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	**Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)**	**Residential Address (City / State Only)**	**Number of shares owned**	**Share type/class**	**Ownership Percentage of Class Outstanding**	**Names of control person(s) if a corporate entity**
Maurice Owens	Officer & Director	4200 W. Russell Suite. #114 Las Vegas NV 89118	58,726,323	Common	3 %	Holds one share of Series A preferred with voting rights to 110% of all voting power of the shares issued and outstanding
Darryl Rousen	Director	4200 W. Russell Suite. #114 Las Vegas NV 89118	5,000,000	Common	0.00%	_____

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

   No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Vern Evans
Address 1: 3430 East Russell Road
Address 2: Suite 301 19
Las Vegas NV 89120
Phone: 760-672-0208
Email: vern.evans@hotmail.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: _____
Discord: _____
LinkedIn _____
Facebook: _____
[Other] Investor Hub Newswire

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Lowell Holden
Firm: _____
Nature of Services: Financial Consulting
Address 1: _____
Address 2: _____
Phone: 612-961-5656

Email: lthowlden@comcast.net

9) Financial Statements

A. The following financial statements were prepared in accordance with:

☐ IFRS
x U.S. GAAP

B. The following financial statements were prepared by (name of individual)[2]:

Name: **Lowell Holden**
Title: **Consultant**
Relationship to Issuer: **None**
Describe the qualifications of the person or persons who prepared the financial statements: Has prepared SEC filing for over 20 years.

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

a. Audit letter, if audited;
b. Balance Sheet;
c. Statement of Income;
d. Statement of Cash Flows;
e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
f. Financial Notes

Important Notes:

- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- All financial statements for a fiscal period must be published together with the disclosure statement in one Annual or Quarterly Report.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Maurice Owens certify that:

1. I have reviewed this Disclosure Statement for EQ Labs, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

[2] The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 17, 2023

/s/ Maurice Owens [CEO's Signature]

Principal Financial Officer:

I, Maurice Owens certify that:

1. I have reviewed this Disclosure Statement for EQ Labs, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 17, 2023

/s/ Maurice Owens [CEO's Signature]

EQ LABS, INC

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2022 AND 2021

(UNAUDITED)

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ITEM 1: FINANCIAL STATEMENTS

EQ LABS, INC
BALANCE SHEETS
(UNAUDITED)

	December 31, 2022	**December 31, 2021**
ASSETS		
Current assets:		
Cash and cash equivalents	$ 7,769	$ 2,858
Inventory	38,551	28,285
Prepaid	17,500	17,500
Total current assets	63,820	48,643
Other assets	500	500
Total assets	$ 64,320	$ 49,143
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable and accrued liabilities	26,477	$ 22,366
Notes Payable	38,000	35,000
Accrued liabilities - Related party	719,142	631,095
Total current liabilities	783,619	688,461
Long term liabilities		
Note payable- related party	866,374	889,002
Total liabilities	1,649,993	1,577,463
Stockholders' deficit:		
Preferred stock, $0.0001 par value, 10,000,000 authorized, one issue or outstanding	2	2
Common stock, $0.0001 par value 2,090,000,000 authorized 2,337,916,007 and 2,169,866,0077 issued and outstanding, respectively	233,791	216,987
Additional paid in capital	13,163,878	12,935,498
Accumulated deficit	(14,983,344)	914,680,807)
Total stockholders' deficit	(1,585,673)	(1,528,320)
Total liabilities and stockholder deficit	$ 64,320	$ 49,143

The accompanying notes are an integral part of these unaudited financial statements.

EQ LABS, INC
STATEMENTS OF OPERATIONS (UNAUDITED)
YEARS ENDED DECEMBER 31,

	2022	**2021**
Revenue	$ 356	$ 11,688
Cost of goods sold	--	4,126
Gross Margin	356	7,562
Operating expenses:		
General and administrative expense	208,132	299,0654
Loss from operations	(207,776)	(291,503)
Other income (expense)		
Gain on debt settlement	--	56,296
Interest	(94,761)	--
Other income (expense)	(94,761)	56,296
Net income (loss)	$ (302,537)	$ (235,207))
Net loss per share, basic and diluted	$ (0.00)	$ (0.00)
Weighted average number of shares outstanding; basic and diluted	2,262,583,103	2,102,083,103

The accompanying notes are an integral part of these unaudited financial statements.

EQ LABS, INC
STATEMENT OF SHAREHOLDERS DEFICIT
FOR TWELVE MONTH PERIODS ENDING DECEMBER 30, 2022 AND 2021

	Common Stock		Preferred Stock		Additional paid in	Common Stock not issued	Accumulated Deficit	Shareholders Deficit
Balance at December 31, 2020	2,060,156,007	206,016	1	2	12,776,005	20,550	(14,445,600)	(1,1,443,027)
Common stock issued for cash	109,710,000	10,971	--	--	159,493	(20,550)	--	149,914
Net loss	--	--	--	--	--	--	235,207)	(235,207)
Balance at December 31, 2021	2,169,866,007	216,987	1	2	12,935,498	--	(14,680,807)	(1,528,320)
Common stock issued for cash	168,050,000	16,804	--	--	228,380	--	--	245,184
Net loss		--	--	--	--	--	(302,537)	(302,537)
Balance at December 31, 2022	2,337,916,007	233,791	1	2	$13,163,878	--	$(14,983,344	$ (1,585,673)

The accompanying notes are an integral part of these unaudited financial statements.

EQ LABS, INC
STATEMENTS OF CASH FLOWS
FOR YEARS ENDED DECEMBER 31,
(UNAUDITED)

	2022	2021
Cash flows from operating activities:		
Net loss	$ (302,537)	$ (235,207)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Changes in operating assets and liabilities:		
Inventory	(10,266)	4,127
Accounts payable and accrued expense	4,111	(807)
Accrued expense- related party	88,047	87,839
Net cash used in operating activities	(220,645)	(144,048)
Cash flows from financing activities:		
Common stock issued for cash	245,184	149,914
Repayments of notes payable	--	(21,121)
Repayment of notes payable- related party	(22,628)	--
Proceeds from notes payable	3,000	--
Proceeds from notes payable-related party	--	11,771
Net cash provided by financing activities	225,556	140,564
Net increase (decrease) in cash	4,911	(3,484)
Cash – beginning of period	2,858	6,342
Cash – end of period	$ 7,769	$ 2,858
SUPPLEMENT DISCLOSURES:		
Interest paid	$ --	$ --
Income taxes paid	$ --	$ --

The accompanying notes are an integral part of these unaudited financial statements.

EQ **LABS, INC**
NOTES TO FINANCIAL STATEMENTS
(UNAUDITED)

NOTE 1 – NATURE OF BUSINESS

EQ Labs, Inc. formerly known as River Creek Holdings, Inc. (hereinafter referred to as the "Company") was incorporated in 2008 in the State of Florida. On September 7, 2008, the Company entered into a Plan of Share Exchange (the "Exchange Agreement") with EQ Labs, LLC., a Nevada limited liability company ('EQL"). Pursuant to the Exchange Agreement, the Company acquired all of EQL interests from the EQL holders in exchange for 54,105,272 shares of common stock, representing 83.66% of the 64,672,800 issued and outstanding shares of the Company's common stock. The exchange of shares with EQL was accounted for as a reverse acquisition under the purchase method of accounting since the holders of EQL obtained control of the Company. On October 15, 2008 River Creek Holdings, Inc. changed its name to EQ Labs, Inc. EQL is a wholly-owned subsidiary of the Company.

On March 22, 2016 the Company increased the number of authorized shares to 1,500,000,000 shares of which 1,490,000,000 consisted of common shares and 10,000,000 consisted of preferred shares both share classes with a par value of $0.0001.

During the year ended December 31, 2017 the Company increased the authorized shares of common stock to 1,790,000,000.

On April 24, 2018 the Company increased the authorized shares of common stock to 2,090,000,000 with a par value of $0.001.

The Company manufactures and distributes energy drink products. The Company's products are the "LAST SHOT" ready to go 8.4oz Hangover Protection, 3 in 1 Energize, Hydrate, Detox mixable cold beverage and the EQ Energy Tab.

NOTE 2- ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the balance sheet. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Revenue Recognition

The Company recognizes revenue when the product has been shipped to the customer and invoiced by the Company

Impairment of Long-Lived Assets

The Company reviews the carrying value of its long-lived assets annually or whenever events or changes in circumstances indicate that the historical-cost carrying value of an asset may no longer be appropriate. The Company assesses recoverability of the asset by comparing the undiscounted future net cash flows expected to result from the asset to its carrying value. If the carrying value exceeds the undiscounted future net cash flows of the asset, an impairment loss is measured and recognized. An impairment loss is measured as the difference between the net book value and the fair value of the long-lived asset. Fair value is estimated based upon either discounted cash flow analysis or estimated salvage value.

Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. The Company's significant estimates include the fair value of common stock issued for services. Actual results could differ from those estimates.

Income Taxes

Deferred tax assets and liabilities are determined based on the differences between the financial reporting and tax bases of assets and liabilities using the enacted tax rates and laws that will be in effect when the differences are expected to reverse. A valuation allowance is established when necessary to reduce deferred tax assets to the amounts expected to be realized.

The Company accounts for income taxes under the provisions of Financial Accounting Standards Board) Accounting Standards Codification 740, *Accounting for Income Taxes*. It prescribes a recognition threshold and measurement attributes for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. As a result, the Company has applied a more-likely-than-not recognition threshold for all tax uncertainties. The guidance only allows the recognition of those tax benefits that have a greater than 50% likelihood of being sustained upon examination by the various taxing authorities.

The Company classifies penalties and interest related to unrecognized tax benefits as income tax expense in the Consolidated Statements of Operations.

Basic and diluted net loss per share

Basic and diluted net loss per share calculations are calculated on the basis of the weighted average number of common shares outstanding during the year. Diluted loss per share calculations includes the dilutive effect of common stock. Basic and diluted net loss per share is the same due to the absence of common stock equivalents.

Fair Value of Financial Instruments

The Company's financial instruments consisting of accounts payable, accrued expenses and notes payable approximate their fair value due to their short term maturities.

Recent Accounting Pronouncements

The Company does not expect the adoption of any recently issued accounting pronouncements to have a significant impact on their financial position, results of operations or cash flows.

NOTE 3 - GOING CONCERN

The Company's financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern that contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company, as shown in the accompanying consolidated balance sheets has an accumulated deficit of $14,983,344 as of December 31, 2022. The Company has established a source of revenue, but it does not cover its operating costs. These factors raise substantial doubt about the company's ability to continue as a going concern. The Company will offer noncash consideration and seek equity lines as a means of financing its operations. If the Company is unable to obtain revenue producing contracts or financing or if the revenue or financing it does obtain is insufficient to cover any operating losses it may incur, it may substantially curtail or terminate its operations or seek other business opportunities through strategic alliances, acquisitions or other arrangements that may dilute the interests of existing stockholders.

NOTE 4 – RELATED PARTY TRANSACTIONS

On December 5, 2016, the Company granted a security interest in the assets of the Company to a related party for the advances due the related party. The advance is non-interest bearing and due on demand payable in U.S. Dollars or converted into shares of stock as designated in the Note. As of December 31, 2022 the balance due the related party was $866,374plus accrued interest of $719,142.

NOTE 5 – EQUITY

During the year ended December 31, 2022 the Company issued 168,050,000 shares of common stock with a value of $245,184.

NOTE 6 - SUBSEQUENT EVENTS

The Company has evaluated subsequent events to determine events occurring after December 31, 2022 through the date of this filing that would have a material impact on the Company's financial results or require disclosure and have determined none exist other than those noted above in this footnote.