

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

BIG SCREEN ENTERTAINMENT GROUP

A NEVADA Corporation

6565 E. Washington Blvd.
Los Angeles, CA 90040

(323) 654-3400
www.bigscreenentgroup.com
big@bigscreenent.com
7822 – Primary SIC Code
7812 – Secondary SIC Code

Annual Report
For the Period Ending: March 31, 2023
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

105,943,397, as of March 31, 2023

105,943,397, as of March 31, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

N/A

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company originally incorporated under the name Blue Shadows, Inc., on August 15, 1995, in the State of Nevada. Our name was changed to Beverly Hills Film Studios, Inc., on November 3, 2003, in the State of Nevada. We subsequently merged with Sedona Horizons Corporation on November 13, 2003, and we were the surviving Company in the merger. Our corporate name was changed to our current name on August 22, 2005.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

The address(es) of the issuer's principal executive office:

Mailing: 8306 Wilshire Blvd #514, Beverly Hills, CA 90211

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☐

Studios: 6565 E Washington Blvd - Los Angeles, CA 90040

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Transfer Agent

Name: Colonial Stock Transfer
Phone: (801) 355-5740
Email: amyparker@colonialstock.com
Address: 66 Exchange Place, Salt Lake City, UT 84111

Publicly Quoted or Traded Securities:

Trading symbol:	<u>BSEG</u>
Exact title and class of securities outstanding:	<u>105,943,397 Class A Common Stock</u>
CUSIP:	<u>08953T106</u>
Par or stated value:	<u>\$0.001</u>

Total shares authorized:	<u>385,000,000</u>	as of date: <u>March 31, 2023</u>
Total shares outstanding:	<u>105,943,397</u>	as of date: <u>March 31, 2023</u>
Number of shares in the Public Float:	<u>63,731,015</u>	as of date: <u>March 31, 2023</u>
Total number of shareholders of record:	<u>146</u>	as of date: <u>March 31, 2023</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	<u>N/A</u>	
Exact title and class of securities outstanding:	<u>N/A</u>	
CUSIP:	<u>N/A</u>	
Par or stated value:	<u>N/A</u>	
Total shares authorized:	<u>N/A</u>	as of date: <u>N/A</u>
Total shares outstanding:	<u>N/A</u>	as of date: <u>N/A</u>

Other classes of authorized or outstanding equity securities:

N/A

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Common Stock has voting rights, with each share being entitled to One (1) vote , no dividend preferences and the rights to receive dividends and the net assets of the Corporation upon dissolution or liquidation.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

N/A

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>March 31, 2021</u> Common: <u>104,816,636</u> Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>March 4, 2022</u>	<u>New Issuance</u>	<u>1,126,761</u>	<u>Class A Common Stock</u>	<u>\$0.05</u>	<u>No</u>	<u>North Equities USA Ltd</u>	<u>Marketing/Advertising</u>	<u>Restricted</u>	<u>Exemption 4 (a)(2)</u>
Shares Outstanding on Date of This Report: <u>Ending Balance</u> Date <u>March 31, 2023</u> Common: <u>105,943,397</u> Preferred: <u>None</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018, through September 30, 2020, pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

None

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

N/A

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarts.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

We are a full-service entertainment company, developing, producing, purchasing, exhibiting, and distributing products in all media formats, including motion pictures, television, video games, and publishing.

Our primary SIC Code is 7822 – Motion Pictures and Video Production.

Our secondary SIC Code is 7812 – Motion Pictures and Tape Distribution

We are a full-service entertainment company designed to develop, produce, purchase, exhibit and distribute products in all media formats, including motion pictures, television, music and publishing as well as an education division.

B. List any subsidiaries, parent company, or affiliated companies.

Affiliated Companies:

Hollywood International Film Exchange, CEO, Jimmy Jiang

Flux Capacitor – President, Michael Manasseri

Innit Productions – Stephen Eckelberry – Chairman

The Princess Network – Kimberley Kates – President

C. Describe the issuers' principal products or services.

Global Sales and Distribution Company.

TV Development of new Intellectual Property (IP)'s for streaming platforms such as Netflix and Amazon.

Film production company retaining a studio fee to produce our films.

Service production provider for setting up films globally through our subsidiaries and directly.

Producing and Developing Intellectual Properties in-house.

Domestic distribution for our films and 3rd parties direct to vendors.

Global sales and distribution of our films and 3rd party films.

Having an in-house marketing division,

Producing products including commercials, music videos and educational training videos for other vendors in-house.

Post-production facility.

We are a one-stop shop for film development through production to sales, distribution. and manufacturing.

Owning not less than 50% of all of the films that we produce in most cases and/or receiving a Studio Fee, producing and selling our own films and television shows.

Selling films produced by other production companies.

Distribution deal with Orchard for digital and VOD sales all over the world.

Selling, distributing, or producing television programming both in the reality television programming and drama/comedy scripted shows.

Partnered with The Princess Network for female brand for online shopping, and a soon to be announced retail store. The Princess Network has a slate of fairytale films and tv shows in development with Big Screen Entertainment Group.

Our films have premiered at the world's most prestigious independent film festivals and played at the largest theatrical chains in the United States, the United Kingdom, Japan, India, and Germany. Our films have been exhibited in America's top retail outlets and formats, including Wal-Mart, Showtime, Time Warner, Amazon, Playstation, Starz, Redbox, iTunes, DISH, Comcast, Netflix, The Movie Channel, Best Buy, Target, Xbox, Google Play, Vudu, TubiTV, YouTube and many other SVOD/VOD distributors. Our relationships with top Hollywood studios and talent, as well as our corporate distribution alliances in films and games, have positioned us to continue our growth in the coming years.

The following is a list of a few of the festivals and markets in which our films have been played or premiered:

Name	Location
Hollywood International Film Festival	Hollywood, CA
Cannes Film Market	Cannes, France
Weekend of Fear	Nuremberg, Germany
American Film Market	Santa Monica, CA
Sundance Film Festival	Park City, Utah
Fantasporto Film Festival	Porto, Portugal
Sitges Film Festival	Stilges, Spain
Malaga International Film Festival	Malaga, Spain
Edmonton International Film Festival	Edmonton, Canada
Fantasia Film Festival	Montreal, Canada
Bloody Disgusting Horror Fest	Chicago, Illinois
Nashville Film Festival	Nashville, TN
Geneva Convention Film & Game Festival	Indianapolis, Indiana

CURRENT ACTIVITIES:

Over the past year BSEG launched its own streaming channel, Big Stream, as a Roku channel, mobile and desktop VOD platform, to display and deliver content from its own library and that of its partners and affiliates. We currently have over 225 titles on our Streaming Channel, including original programming, such as Marilyn & Sinatra and Who's The Best Doctor Who Monster, which will be key to the company's streaming expansion. The Company's streaming platform has been boosted by a number of additional titles. Among several new Intellectual Properties (IP's) headed to the Roku Channel is "Hollywood Legends," a new original series now in production that is full of entertaining insights on showbiz icons.

The Company recently announced Storytime as the first series in a string of original content coming to its streaming platform. This will be the flagship show of a new children's section on Big Screen Entertainment, which is available as a Roku channel, Google Play and OTT.

BSEG expanded its in-house development team with award winning writers and directors. Creating a new slate of projects with the aim of developing shows for television streamers as the digital marketplace grows.

Development slate: BSEG has added 8 new Intellectual Properties (IP's) and the list is growing, including acquisition of new IP's. The BSEG Development team has expanded and has been hiring new writers. The Company has continued to create and work steadily during Covid.

The Company is also working with the new lifestyle brand, The Princess Network. A merchandise, travel, blog, educational and media company for the purpose of expanding BSEG into more revenue streams for the future.

Big Screen has announced a production partnership with The Princess Network, creating fairytale films and tv shows. The Companies have partnered with Animation Renaissance for the first feature film, Cinderella. The Company has hired Catherine Taylor to write the screenplay, Cinderella, Catherine will be co-directing the film.

A proof-of-concept file is being completed for a family project. Big Screen is pre-production for a presentation piece of the feature film Santa's Real aka Santa4Real with the award winning Deka Bros directing, Kimberley Kates producing alongside Dr. Bruce Lee and David Tappan.

The Company recently launched a graphic novels division, which aims at entering the fast-growing space to align with the Company's strategy to create more valuable intellectual Properties.

The Company is embracing a new tech strategy by launching in the crypto and NFT space. Such digital advancements are part of the Company's plan to maximize the potential of its assets. The Company now has a presence on NFT marketplace OpenSea and has taken a range of other measures to be well places as a peer-to-peer transactions become more mainstream (<https://opensea.io/BigScreenEntertainmentGroup>). By creating NFTs and setting up cryptocurrency payments, the Company's digital assets team are working to position Big Screen at the forefront of the new Hollywood.

The Company has reached the testing phase for Web3 decentralized apps, token transfers, NFTs and other tech innovations.

The Company recently completed the development and publishing requirements to get Big Stream Entertainment onto Android devices through Google Play Store.

Writer Sarah Starling has now completed her initial manuscript for "The Twelve Dancing Princesses," the opening book in a new children's franchise.

The entertaining and educational adaptation of a dozen princess fairytales from The Brothers Grimm is among a series of projects recently completed by the Los Angeles-based public company. “The Twelve Dancing Princesses” will also include merchandise and educational materials.

On the television side, pilot episode scripts are finished for three series BSEG has in development – “Dead End Dating,” “Earth Angels” and “Black Magic” and “The Encounter.”

Meanwhile The Company will be filming “Hollywood Legends” and “Storytime,” two original shows for Big Screen’s thriving streaming channel, Big Stream Entertainment.

The company also has films, merchandising and further book projects in the advanced stages of development.

The company is also doubling down on the recent sellout success of its first book, Avenger Field. The company is following up with an audio drama adaptation of the story about America’s WW2 female pilots. Coming to audible in early 2023 with a full cast of experienced actors, the radio style play seeks to capitalize on the recent surge in popularity of downloaded drama.

In internal news, Big Screen will be taking over the operations of its Big Screen Michigan division.

For press releases related to Big Screen Entertainment Group, please refer to <https://bigscreenentgroup.com/bseg-news>

5) Issuer’s Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Our administrative and executive headquarters are located in an 80,000 sq. ft. warehouse in Commerce, California. We lease 2,000 square feet and pay \$2,500 a month.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer’s securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Kimberley Kates</u>	<u>CEO/Director</u>	<u>Beverly Hills, California</u>	<u>6,533,710</u>	<u>Class A Common Stock</u>	<u>6.2%</u>	<u>N/A</u>
<u>Jimmy Jiang</u>	<u>Affiliate</u>	<u>Whittier, California</u>	<u>17,130,906</u>	<u>Class A Common Stock</u>	<u>16.2%</u>	<u>N/A</u>
<u>Michael Manasseri</u>	<u>President/Director</u>	<u>Los Angeles, California</u>	<u>1,617,766</u>	<u>Class A Common Stock</u>	<u>1.5%</u>	<u>N/A</u>
<u>FEGiFUND (*)</u> <u>(HiFex)</u>	<u>Affiliate</u>	<u>Commerce, California</u>	<u>13,800,000</u>	<u>Class A Common Stock</u>	<u>13.0%</u>	<u>N/A</u>
<u>Stephen Eckelberry</u>	<u>Chairman/Director</u>	<u>Clearwater, Florida</u>	<u>1,005,000</u>	<u>Class A Common Stock</u>	<u>1.0%</u>	<u>N/A</u>
<u>Bruce Lee</u>	<u>Director</u>	<u>Beverly Hills, California</u>	<u>2,125,000</u>	<u>Class A Common Stock</u>	<u>2.0%</u>	<u>N/A</u>

*Note: Jimmy Jiang is the President and Owner of FEGiFund (Fairfax Entertainment Group)

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel

Name: Robert Laskowski
Firm: Kell Alterman & Runstein L.L.P.
Address 1: 520 SW Yamhill – Suite 600
Address 2: Portland, Oregon 97204-1329
Phone: (503) 222-2531
Email: rlaskowski@kelrun.com

Accountant or Auditor

Name: Patrice Launay
Firm: PEJ Consulting
Address 1: 1560 Sawgrass Corp Parkway, Suite 423-C
Address 2: Sunrise, FL 33323
Phone: (323) 654-3400
Email: patricelaunayca@gmail.com

Investor Relations

Name: Sandro Monetti
Firm: Big Screen Entertainment group
Address 1: 8306 Wilshire Blvd #514
Address 2: Beverly Hills, CA 90211
Phone: (323)654-3400
Email: Sandro@bigscreenent.com

All other means of Investor Communication:

Twitter: <https://twitter.com/bigscreenbuzz>
LinkedIn: [Big Screen Entertainment Group \(OTC: BSEG\)](#)
Facebook: <https://www.facebook.com/BigScreenEntertainmentGroup>
Big Screen: <https://bseg.websitetoolbox.com>

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Patrice Launay
Firm: PEJ Consulting, Inc.
Nature of Services: Outside Accounting Consultant
Address 1: 1560 Sawgrass Corp Parkway, Suite 423-C
Address 2: Sunrise, FL 33323
Phone: N/A
Email: patricelaunayca@gmail.com

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual):

Name: Patrice Launay d/b/a PEJ Consulting, Inc.
Title: Accountant
Relationship to Issuer: Independent

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited.
- b. Balance Sheet.
- c. Statement of Income.
- d. Statement of Cash Flows.
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Important Notes:

- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- All financial statements for a fiscal period must be published together with the disclosure statement in one Annual or Quarterly Report

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Kimberley Kates certify that:

1. I have reviewed this Annual Report of BSEG.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 31, 2023

/s/ Kimberley Kates

Principal Financial Officer:

I, Kimberley Kates certify that:

1. I have reviewed this Annual disclosure statement of BSEG.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 31, 2023

/s/ Kimberley Kates



**ANNUAL REPORT
YEAR ENDED MARCH 31, 2023**

BSEG FINANCIAL REPORT

BIG SCREEN ENTERTAINMENT GROUP

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BIG SCREEN ENTERTAINMENT GROUP AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

	March 31, 2023	March 31, 2022
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 40,966	\$ 166,777
Accounts Receivable	312,144	331,020
Total Current Assets	<u>353,110</u>	<u>497,797</u>
NON-CURRENT ASSETS		
Capitalized Gaming Production Costs	638,044	638,044
Capitalized Production Costs, net of accumulated amortization	5,058,321	4,790,296
Other Assets	966	966
Total Non-Current Assets	<u>5,697,331</u>	<u>5,429,306</u>
TOTAL ASSETS	<u><u>\$ 6,050,441</u></u>	<u><u>\$ 5,927,103</u></u>
LIABILITIES & SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$ 472	\$ 660
Accrued Salaries - Officers	46,965	48,000
Note payable - Related party	192,162	179,827
Other Loans	10,440	-
FEG Loan	81,934	81,934
Total Current Liabilities	<u>331,973</u>	<u>310,421</u>
LONG-TERM LIABILITIES		
Other Loan	-	1,500
SHAREHOLDERS' EQUITY		
Common Stock, par value \$.001 per share, 385,000,000 shares authorized, 105,943,397 shares issued and outstanding as of March 31, 2023, and March 31, 2022, respectively	105,944	105,944
Additional Paid-In Capital	11,871,646	11,871,646
Accumulated Deficit	(6,259,122)	(6,362,408)
Total Shareholders' Equity	<u>5,718,468</u>	<u>5,615,182</u>
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	<u><u>\$ 6,050,441</u></u>	<u><u>\$ 5,927,103</u></u>

The accompanying notes are an integral part of these condensed consolidated financial statements.

BIG SCREEN ENTERTAINMENT GROUP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	For the Year Ended	
	March 31, 2023	March 31, 2022
REVENUES		
Licensing	\$ 62,604	\$ 60,564
Online	210	7,726
Services	244,004	551,300
Other	323	17,869
Total Revenues	<u>307,141</u>	<u>637,459</u>
COSTS AND EXPENSES		
Service Expense	88,112	67,099
Distribution and Marketing	6,926	50,065
General and Administrative	105,024	114,462
Total Expense	<u>200,062</u>	<u>231,626</u>
OPERATING INCOME	<u>107,079</u>	<u>405,833</u>
OTHER INCOME (EXPENSE)		
Interest Expense	(3,670)	(2,735)
Other Income (expense)	(123)	872
Total Other expense	<u>(3,793)</u>	<u>(1,863)</u>
NET INCOME	<u>\$ 103,286</u>	<u>\$ 403,970</u>
Net Income per Common Share, Basic & Diluted	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Weighted Average Number of Shares Outstanding	<u>105,943,397</u>	<u>104,887,832</u>

The accompanying notes are an integral part of these condensed consolidated financial statements.

BIG SCREEN ENTERTAINMENT GROUP AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEARS ENDED MARCH 31, 2023 AND 2022

	Shares	Common Stock Amount	Additional Paid-in Capital	Accumulated Deficit	Shareholders Equity
Balance March 31, 2021 (unaudited)	104,816,636	\$ 104,817	\$ 11,827,702	\$ (6,779,848)	\$ 5,152,671
Prior year adjustment				13,470	13,470
Shares of common stock issued for services	1,126,761	1,127	43,944	-	45,071
Net Income	-	-	-	403,970	403,970
Balance March 31, 2022 (unaudited)	105,943,397	\$ 105,944	\$ 11,871,646	\$ (6,362,408)	\$ 5,615,182
Net Income	-	-	-	103,286	103,286
Balance March 31, 2023 (unaudited)	105,943,397	\$ 105,944	\$ 11,871,646	\$ (6,259,122)	\$ 5,718,468

The accompanying notes are an integral part of these condensed consolidated financial statements.

BIG SCREEN ENTERTAINMENT GROUP AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

	For the Years Ended	
	March 31, 2023	March 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	\$ 103,286	\$ 403,970
Adjustments to reconcile net income to net cash provided by (used in) operating activities		
Prior period adjustment	-	13,470
Stock-based compensation		45,071
Accounts Receivable	18,876	(245,394)
Other assets	-	(965)
Capitalized Production Costs	(268,025)	(73,048)
Accounts Payable	(188)	(2,957)
Accrued Salaries Officers	11,300	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(134,751)	140,147
 CASH FLOWS FROM FINANCING ACTIVITIES:		
Note payable - Related party	-	(4,217)
Proceeds from sba loan	149,900	-
Repayment SBA loan	(139,460)	-
Reimbursement Other Loans		(700)
FEG Loan	(1,500)	1,200
NET CASH (USED IN) PROVIDED BY FINANCING ACTIVITIES	8,940	(3,717)
 NET INCREASE (DECREASE) IN CASH	(125,811)	136,430
CASH AT BEGINNING OF PERIOD	166,777	30,347
CASH AT END OF PERIOD	\$ 40,966	\$ 166,777
 Supplemental Disclosure for Cash Flow Information:		
Cash paid during the year:		
Interest paid	\$ 3,670	\$ 2,735
Taxes paid	\$ -	\$ -
 Non-Cash Investing and Financing Activities:		
Issuance of Common Stock for Marketing	\$ -	\$ 45,071

The accompanying notes are an integral part of these consolidated financial statements.

BIG SCREEN ENTERTAINMENT GROUP AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - BUSINESS ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Big Screen Entertainment Group (“Company”) or (“BSEG”) was incorporated under the laws of the state of Nevada. The Company produces and distributes feature films and video games.

Revenue Recognition. Royalty income from film contracts is derived from the sale of DVDs or from the licensing of film rights to third parties. A significant portion of royalty income is paid to the Company based on the timetable associated with royalty statements generated by third-party processors and is not typically known by the Company on a timely basis. Consequently, this revenue is not recognized until the amount is either known or reasonably estimable or until receipt of the statements from the third parties. The Company contracts with various agencies to facilitate collection of royalty income. When the Company is entitled to royalties based on gross receipts, revenue is recognized before deduction of agency fees, which are included as a component of cost of revenue.

Film and Gaming Costs. Investment in film and gaming costs includes the capitalization of costs incurred to produce the film content including direct negative costs, production overhead, interest, and development. These costs are recognized as operating expenses on an individual film basis in the ratio that the current year's gross revenues bear to management's estimate of total ultimate gross revenues from all sources to be earned over a seven-year period. Capitalized production costs are stated at the lower of unamortized cost or estimated fair value on an individual film basis. Revenue forecasts, based primarily on historical sales statistics, are continually reviewed by management, and revised when warranted by changing conditions. When estimates of total revenues and other events or changes in circumstances indicate that a film has a fair value that is less than its unamortized cost, an impairment loss is recognized in the current period for the amount by which the unamortized cost exceeds the film's fair value.

Basis of Presentation. The financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows at March 31, 2023, and for all periods presented herein, have been made.

Basis of Consolidation. All significant intercompany transactions and balances have been eliminated in consolidation.

Use of Estimates and Assumptions. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentrations. Financial instruments that potentially subject us to concentrations of credit risk consist principally of cash and cash equivalents and accounts receivable. Account receivables are typically unsecured and are derived from revenues earned from customers located in the United States.

Recent Accounting Pronouncements. The Company has reviewed recently issued, but not yet adopted, accounting standards in order to determine their effects, if any, on its results of operations, financial position or cash flows. Based on that review, the Company believes that none of these pronouncements will have a significant effect on its financial statements.

Cash and Cash Equivalents. For purpose of reporting cash flows, the Company considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Income Taxes.

The Company accounts for income taxes pursuant to ASC 740, *Income Taxes*. Under ASC 740, deferred income taxes are provided on a liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss carryforwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. The provision for income taxes represents the tax expense for the period, if any, and the change during the period in deferred tax assets and liabilities. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment.

ASC 740 also provides criteria for the recognition, measurement, presentation, and disclosure of uncertain tax positions. Under ASC 740, the impact of an uncertain tax position on the income tax return may only be recognized at the largest amount that is more-likely-than-not to be sustained upon audit by the relevant taxing authority.

NOTE 2 – CAPITALIZED FILM AND GAMING PRODUCTION COSTS

The following table summarizes the net capitalized film and gaming production costs in various stages of production at:

	March 31, 2023	March 31, 2022
Gaming	\$ 638,044	\$ 638,044
Completed – theatrical, net of amortization	5,058,321	4,790,296
Total film and gaming production costs	<u>\$ 5,696,365</u>	<u>\$ 5,428,340</u>

NOTE 3 – ACCRUED SALARIES – OFFICERS

The Company's officers have signed contracts which allow them to accrue salaries that can be paid in either stock or cash. The current balances as of March 31, 2023 and 2022 for officer salaries are \$46,965 and \$48,000, respectively.

The Company paid an aggregate of approximately \$33,200 to its Chief Executive Officer for the year ended March 31, 2023.

NOTE 4– PRODUCTION LOANS AND PRINTS AND ADVERTISING LOANS

Production and loans payable to related party consist of the following at:

	March 31, 2023	March 31, 2022
Notes payable - Related party	\$ 192,162	\$ 179,827
Total notes payable	<u>\$ 192,162</u>	<u>\$ 179,827</u>

NOTE 5 – FORMER RELATED PARTY TRANSACTIONS

As of March 31, 2023 and 2022, the Company has a loan payable to FEGifund, a shareholder of the Company. FEGifund had been a financial party with Big Screen Entertainment Group, the arrangement between FEGifund and Big Screen has expired. Chairman/Director Jimmy Jiang resigned from Big Screen on May 1, 2020. The Company has a balance of \$81,934 as of March 31, 2023 and 2022.

NOTE 6 - SHAREHOLDERS' EQUITY

As of March 31, 2023, there are 385,000,000 shares of authorized common stock. Total common stock issued and outstanding was 105,943,397 at March 31, 2023 and 2022. The Company did not issue any common stock during the year ended March 31, 2023.

NOTE 7 - SUBSEQUENT EVENTS

Management has evaluated subsequent events pursuant to the issuance of the financial statements and has determined that no reporting reportable subsequent events exist through the date of these financial statements.