

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

DIAMOND LAKE MINERALS, INC.

8 East Broadway #609
Salt Lake City Utah 84111
949-409-1167

www.diamondlakeminerals.com
admin@diamondlakeminerals.com

SIC Code: - Heavy Construction, other than Big Construction - Contractors

Quarterly Report

For the Period Ending: March 31, 2023
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

23,561,945 as of March 31, 2023

24,311,945 as of December 31, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated in the State of Utah on January 5, 1954 as "G & L Equipment, Inc."
On August 10, 1982, the Company changed its name to "G & L Energy, Inc."
On December 1, 1993 the Company changed its name to "Diamond Lake Minerals, Inc."

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in the State of Utah on January 5, 1954 and is current (active) in its corporate filings in Utah, its state of incorporation.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The Company is actively seeking a merger/acquisition partner.

The address(es) of the issuer's principal executive office:

The address of the corporation and principal place of business is: 8 East Broadway #609, Salt Lake City, Utah 84111.

The address(es) of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: (800) 363-9065
Email: info@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy Suite 300, Las Vegas, NV 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>DLMI</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>252692207</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>100,000,000</u>	<u>as of date: March 31, 2023</u>
Total shares outstanding:	<u>24,311,945</u>	<u>as of date: March 31, 2023</u>
Total number of shareholders of record:	<u>438</u>	<u>as of date: March 31, 2023</u>

All additional class(es) of publicly quoted or traded securities (if any):

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	<u>as of date: _____</u>
Total shares outstanding:	_____	<u>as of date: _____</u>
Total number of shareholders of record:	_____	<u>as of date: _____</u>

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	<u>as of date: _____</u>
Total shares outstanding:	_____	<u>as of date: _____</u>
Total number of shareholders of record:	_____	<u>as of date: _____</u>

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Preferred Stock</u>	
CUSIP (if applicable):	<u>None</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>50,000,000</u>	<u>as of date: March 31, 2023</u>
Total shares outstanding (if applicable):	<u>0</u>	<u>as of date: March 31, 2023</u>
Total number of shareholders of record (if applicable):	<u>0</u>	<u>as of date: March 31, 2023</u>

Exact title and class of the security:	_____	
CUSIP (if applicable):	_____	
Par or stated value:	_____	
Total shares authorized:	_____	<u>as of date: _____</u>
Total shares outstanding (if applicable):	_____	<u>as of date: _____</u>
Total number of shareholders of record (if applicable):	_____	<u>as of date: _____</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The corporation has the authority to issue One Hundred Million (100,000,000) shares, \$.001 par value per share. Each share may vote at one per share. To-date no dividends have been declared or issued.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The corporation has the authority to issue Fifty Million (50,000,000) shares, par value \$.001 per share. To-date no dividends have been declared or issued. Dividends when declared are cumulative.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

<div>Shares Outstanding as of Second Most Recent Fiscal Year End:</div> <div><div>Opening Balance</div><div>Date <u>12/31/2020</u> Common: <u>6,911,945</u></div><div>Preferred: <u>0</u></div></div>	<div>*Right-click the rows below and select "Insert" to add rows as needed.</div>
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Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>12/29/2022</u>	<u>New Issuance</u>	<u>15,000,000</u>	<u>Common</u>	<u>\$0.002</u>	<u>Yes</u>	<u>Michael Reynolds</u>	<u>Services</u>	<u>Restricted</u>	4(a)(2)
<u>12/29/2022</u>	<u>New Issuance</u>	<u>2,400,000</u>	<u>Common</u>	<u>\$0.002</u>	<u>Yes</u>	<u>Pinnacle Consulting – Robert L. Hymers III</u>	<u>Services</u>	<u>Restricted</u>	4(a)(2)
<u>2/14/2023</u>	<u>Redemption/ Cancellation</u>	<u>(750,000)</u>	<u>Common</u>	<u>\$0.44</u>	<u>Yes</u>	<u>Steven Riley</u>	<u>Debenture Conversion/ Compensation</u>	<u>Restricted</u>	4(a)(2)
Shares Outstanding on Date of This Report:									
<u>Ending Balance</u> <u>Ending Balance:</u>									
Date <u>12/31/2022</u> Common: <u>23,411,945</u>									
Preferred: <u>0</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
<u>7/01/2018</u>	<u>\$66,647</u>	<u>\$47,868</u>	<u>\$0</u>	<u>7/01/2021</u>	<u>Market at 25% discount</u>	<u>James Emil Sciarretta</u>	<u>Loan</u>

<u>3/08/2018</u>	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$0</u>	<u>3/08/2020</u>	<u>Market at 25% discount</u>	<u>Mark Lombard</u>	<u>Loan</u>
<u>1/01/2022</u>	<u>\$65,399</u>	<u>\$0</u>	<u>\$3,785</u>	<u>Demand</u>	<u>On Demand</u>	<u>Michael Reynolds</u>	<u>Loan</u>

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company's current business operations are through an affiliated company, Wm Mike Reynolds PLLC in Phoenix Arizona, WM Mike Reynolds is currently licensed by ADRE. The business services are currently in negotiations concerning the Bar 11 Real Estate development. (see note 8 B for further details).

B. List any subsidiaries, parent company, or affiliated companies.

WM Mike Reynolds PLLC
8175 W. Ludlow Dr., Unit 174.
Peoria AZ 85381

C. Describe the issuers' principal products or services.

Real Estate Development, Sales and Construction

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The issuer currently has no leased assets, properties or facilities.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>William Michael Reynolds</u>	<u>President/Director</u>	<u>Phoenix, Arizona</u>	<u>19,500,000*</u>	<u>Common</u>	<u>80.2%</u>	
<u>James Emil Sciarretta</u>	<u>More than 5%</u>	<u>Mukilteo, Washington</u>	<u>1,340,956</u>	<u>Common</u>	<u>5.5%</u>	
<u>Thomas W Maher</u>	<u>Secretary Treasurer</u>	<u>Livonia, Michigan</u>	<u>0</u>	<u>Common</u>	<u>0.0%</u>	
<u>Pinnacle Consulting Services</u>	<u>More than 5%</u>	<u>Los Angeles, California</u>	<u>2,400,000</u>	<u>Common</u>	<u>9.9%</u>	<u>Robert L. Hymers III</u>

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Jessica Haggard, Esq. of Anthony L.G., PLLC
Address 1: 625 N Flagler Drive, Ste. 600
Address 2: West Palm Beach, Fl. 33401
Phone: (561) 514-0936
Email: LAnthony@AnthonyPLLC.com

Accountant or Auditor

Name: Benjamin Young
Firm: Square the Books
Address 1: 180 N. University Ave.
Address 2: Provo, UT 84601
Phone: (561) 514-0936
Email: byoungcpa@squarethebooks.com

Investor Relations

Name: None
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: None
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Robert L. Hymers III.
Firm: Pinnacle Consulting Services
Nature of Services: Business Consulting
Address 1: 520 Grand Ave. Suite 320
Address 2: Los Angeles, CA 90071
Phone: (877) 224-0217
Email: <https://www.pinnacleconsultingservices.inc/contact.html>

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

B. The following financial statements were prepared by (name of individual)²:

Name: Benjamin Young
Title: Accountant/Auditor
Relationship to Issuer: Third Party

Describe the qualifications of the person or persons who prepared the financial statements: CPA

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, William Michael Reynolds certify that:

1. I have reviewed this Disclosure Statement for Diamond Lake Minerals, Inc.;

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 24, 2023 [Date]

/s/ William Michael Reynolds [CEO's Signature]

Principal Financial Officer:

I, Thomas William Maher certify that:

1. I have reviewed this Disclosure Statement for Diamond Lake Minerals, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 24, 2023 [Date]

/s/Thomas William Maher [CFO's Signature]