

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

ULTRACK SYSTEMS, INC.

A Nevada Corporation
11 Buttermilk Ave
Concord, Ontario, Canada L4K 3X1
(800) 893-9506
[www,\[ultrack.ca\]\(http://www.ultrack.ca\)](http://www.ultrack.ca)
info@ultrack.ca
SIC Code: 7389

Annual Report For the Period Ending: March 31, 2023 (the “Reporting Period”)

Promotional Activities

The Company has not engaged in any promotional activities as outlined in Section 17(b) of the Securities Act of 1933. Section 17(b) of the Securities Act of 1933, is an antifraud provision which requires that any communications which “publish, give publicity to, or circulate any notice, circular, advertisement, newspaper, article, letter, investment service or communication” which describes a security, must disclose any consideration received or to be received either in the past, present or future, whether directly or indirectly by the issuer of such communication. This federal securities law also governs stock promotion activity.

Outstanding Shares

The number of shares outstanding of our Common Stock was:

553,056,662 as of March 31, 2023

453,056,662 as of December 31, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

- a) Greenwind Power Corp. USA- April 8, 2004 to June 10, 2009
- b) HD Retail Solutions, Inc - June 10 2009, to May 22, 2014
- c) Greenscape Laboratories, Inc. - May 23, 2014 - April 8, 2016
- d) Ultrack Systems, Inc. - April 8, 2016 - Present

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Date and state of incorporation: February 14, 1989, Nevada

Current standing in its state of incorporation: Active

Predecessor - Greenscape Laboratories, Inc. - May 23, 2014 - April 8, 2016 Incorporated in Nevada

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

11 Buttermilk Ave, Concord, Ontario, Canada L4K 3X1

The address(es) of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

2) Security Information

Transfer Agent

Name: V Stock Transfer, LLC
Address 1: 18 Lafayette Place
Address 2: Woodmere, NY
Address 3: 11598
Phone: (646) 536-3179
Email: info@vstocktransfer.com

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading Symbol:	MJLB
Exact title and class of securities outstanding:	<u>Common Shares</u>
CUSIP:	90400F103
Par or Stated Value:	0.001
Total shares authorized:	1,498,000,000 as of date: <u>March 31, 2023</u>
Total shares outstanding:	553,056,662 as of date: <u>March 31, 2023</u>
Total number of shareholders of record:	217 as of date: <u>March 31, 2023</u>

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series A Preferred Shares</u>
CUSIP (if applicable):	<u>N/A</u>
Par or stated value:	0.001
Total shares authorized:	1,000,000 as of: <u>March 31, 2023</u>
Total shares outstanding (if applicable):	1,000,000 as of: <u>March 31, 2023</u>
Total number of shareholders of record (if applicable):	1 as of: <u>March 31, 2023</u>

Exact title and class of the security:	<u>Convertible Series B Preferred Shares</u>
CUSIP (if applicable):	<u>N/A</u>
Par or stated value:	0.001
Total shares authorized:	1,000,000 as of: <u>March 31, 2023</u>
Total shares outstanding (if applicable):	1,000,000 as of: <u>March 31, 2023</u>
Total number of shareholders of record (if applicable):	1 as of: <u>March 31, 2023</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Dividends are variable and paid out at the discretion of management. Each common share is entitled to one vote. There are no preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

A) Series A Preferred shares are entitled to 2500 votes per each preferred share. There are no dividend rights nor redemption provisions.

B) Convertible Series B Preferred shares are entitled to convert into 1000 common shares per each preferred share. There are no dividend rights nor redemption provisions.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: X (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>January 1, 2021</u> Common: 375,106,662 Preferred: A: 1,000,000 Preferred: B: 1,000,000	*Right-click the rows below and select "Insert" to add rows as needed.
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Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance ? (Yes/ No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
01/13/2021	Cancellation	100,000	Preferred "A"	.001 per share	No	Bronko Holdings, Inc. Ante Orlic	Business development and Consulting		
01/13/2021	Issuance	100,000	Preferred "A"	.001 per share	Yes	Legion Financial Consultants Ltd. David Morrow	Install payment for debt forgiveness		
01/28/2021	Cancellation	100,000,000	Common	.001 per share	No	Michael S. Marsbergen	Share Cancellation	Restricted	N/A
02/01/2021	New Issuance	5,000,000	Common	.0001 per share	Yes	Gemni Holdings, Inc. (Mehdi Quahtane)	Debt Conversion	Unrestricted	4(a)(1)
02/05/2021	Issuance	15,000,000	Common	.0001 per share	Yes	Wong Hang Nga	Debt Conversion	Unrestricted	4(a)(1)
06/30/2021	Issuance	100,000	Preferred "A"	.001 per share	No	Bronko Holdings, Inc. Ante Orlic	Business development and Consulting		
06/30/2021	Cancellation	100,000	Preferred "A"	.001 per share	No	Legion Financial Consultants Ltd. David Morrow	Install payment for debt forgiveness		
03/31/2022	Issuance	20,000,000	Common	.001 per share	Yes	Wong Hang Nga	Debt Conversion	Unrestricted	4(a)(1)
07/28/2022	Issuance	31,000,000	Common	.0001 per share	Yes	Canal Aki	Debt Conversion	Unrestricted	4(a)(1)
07/28/2022	New Issuance	25,000,000	Common	.0001 per share	Yes	Gemni Holdings, Inc. (Mehdi Quahtane)	Debt Conversion	Unrestricted	4(a)(1)
07/29/2022	Issuance	25,750,000	Common	.0001 per share	Yes	Branalex Financial Group Inc. Stephen Taub	Debt Conversion	Unrestricted	4(a)(1)
08/17/2022	Issuance	25,000,000	Common	.0001 per share	Yes	Wong Hang Nga	Debt Conversion	Unrestricted	4(a)(1)

12/13/2022	Issuance	31,200,000	Common	.0001 per share	Yes	Red Rock Fund Bash Ahmed	Debt Conversion	Unrestricted	4(a)(1)
02/08/2023	Issuance	25,000,000	Common	.0001 per share	Yes	Sugarloaf Equity Partners Inc. Lawrence Secrest	Debt Conversion	Unrestricted	4(a)(1)
03/17/2023	Issuance	55,000,000	Common	.0001 per share	Yes	Branalex Financial Group Inc. Stephen Taub	Debt Conversion	Unrestricted	4(a)(1)

Shares Outstanding on Date of This Report:

Ending Balance:

Date March 31, 2023

Common: 553,056,662

Preferred: A: 1,000,000

Preferred: B: 1,000,000

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
7/1/2013	285	1,985	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
7/8/2013	0	5,675	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
2/27/2014	0	2,500	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
5/1/2014	0	2,500	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan

6/1/2014	1,000	1,000	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
12/21/2015	100	2,100	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
4/1/2016	1,000	1,000	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
4/1/2016	3,120	3,120	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
10/31/2016	0	2,000	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
11/14/2016	2,500	2,500	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
11/22/2016	11,000	11,000	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
03/16/2017	20,300	20,300	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
5/8/2017	24,000	32,000	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
4/25/2017	11,000	11,000	0	Due on Demand Effective July 1, 2025	0.0001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
7/15/2020	2,000	2,000	0	Due on Demand	0.001 conversion price per share	Legion Financial Consultants Ltd. David Morrow	Corporate Loan
3/3/2022	10,000	10,000	0	Due on Demand	0.0001 conversion price per share	Legion Financial Consultants Ltd. Roy Tombran	Corporate Loan
6/27/2022	7,500	7,500	0	Due on Demand	0.0001 conversion price per share	Legion Financial Consultants Ltd. Roy Tombran	Corporate Loan
7/27/2022	7,500	7,500	0	Due on Demand	0.0001 conversion price per share	Legion Financial Consultants Ltd. Roy Tombran	Corporate Loan
8/22/2022	7,500	7,500	0	Due on Demand	0.0001 conversion price per share	Legion Financial Consultants Ltd. Roy Tombran	Corporate Loan

10/13/2022	7,500	7,500	0	Due on Demand	0.0001 conversion price per share	Legion Financial Consultants Ltd. Roy Tombran	Corporate Loan
12/30/2022	7,500	7,500	0	Due on Demand	0.0001 conversion price per share	Legion Financial Consultants Ltd. Roy Tombran	Corporate Loan

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcm Markets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Ultrack Systems, Inc., is one of the leading providers of GPS tracking solutions. We develop implement and distribute electronic monitoring and tracking systems for companies in leasing, transportation, construction, disposal and many other service driven industries.

B. List any subsidiaries, parent company, or affiliated companies.

On October 31, 2016, the the Company issued 20,000,000 restricted shares for the purchase of Blip Systems Inc. The Company owns 100% of Blip Systems Inc. and Michael S. Marsbergen is the sole officer and director of the corporation.

C. Describe the issuers' principal products or services.

Ultrack Systems, Inc. - We help our clients locate, track and manage their assets using todays leading edge wireless and GPS based technologies. This means we are able to provide an accurate and affordable means of tracking moving assets. Ultrack Systems, Inc., GPS information is also useful to officials in cities where certain vehicles are not allowed in areas at specific times or days because of mass congestion. The software operator will be notified by setting up an electronic boundary or what we call a geo-fence. Those vehicles within the fence at restricted times can then be easily pointed out and fined accordingly from the comfort of the administrator's chair. A great way in keeping all vehicles obeying rules, raising money for the city and keeping congestion under control. Police or other traffic authorizes can focus on other types of violators making them more effective and using less man power.

Ultrack Systems, Inc., is one of the leading providers of GPS tracking solutions. We develop implement and distribute electronic monitoring and tracking systems for companies in leasing, transportation, construction, disposal and many other service driven industries.)

Our compact trackers, and our easy to use tracking software allow us to monitor or track any asset virtually anywhere in the world. This kind of application results in improved security, productivity, and customer service that surpasses our competition. Monitor your driver's routes and location at all times. Streamline their paths to maximize driving time and fuel consumption. Each vehicle outfitted with a unit can be seen from our virtual map platform. Vehicles outfitted with a unit will appear as a code on our screen. By clicking on the vehicle you wish to see, it will show you the path that it travelled and current location. Click on the additional screen that gives you a more detailed report referencing idling time, kilometres travelled, speed, braking and much more. It is like being a fly on the wall and seeing everything. Managing a fleet of 10 or a 1000 vehicles becomes easy, efficient and effortless. This tool is useful in determining the quality of driver you have behind the wheel and who is an asset or a liability to the company.

During Q1 & Q2, 2021, the Company continues to develop their new ELD technology to meet the mandated changes within their industry. The conservative market value to the NEW ELD is \$500,000 once completed and approved. Currently the Company is expecting full approvals by December, 2021 therefore, as of June 30, 2021 the NEW ELD

is valued at \$350,000 on our Balance Sheet under intangible assets. The Company is in the process of developing a new technology and has invested \$100,000 into R&D as of September 30th, 2021.

During the 2nd quarter 2022, the Company acquired MLoans Inc., a California corporation for restricted common shares of the Company. MLoans is a commercial equipment financing company and it is a preferred vendor for some of the larger equipment dealers in the country. Shares for this acquisition will be issued before the end of Q4, 2022. Due to the delay in ELD certification, Ultrack and MLoan mutually agree to rescind their agreement and the effective date will be October 1, 2022. Both parties will cancel any share issuance per the agreement.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The principal office of the corporation is 11 Buttermill Ave, Concord, Ontario, L4K 3X1 and our second office is located at 2138, 3730-108 Avenue NE, Suite 202, Calgary, AB T3N 1V9

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of Officer/ Director and Control Person	Affiliation with Company (e.g. Officer/ Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/ class	Ownership Percentage of Class Outstanding	Note
Michael S. Marsbergen	President, Secretary, Treasurer and Director	11 BUTTERMILL AVENUE CONCORD ON L4K 3X1 CANADA	85,000,000	Common	15.95%	
Bronko Holdings Inc. Director -Ante Orlić	Owner of more than 5%	130 Bayview Ave, Keswick On, L4P 2S9	1,000,000	Preferred "A"	100%	

Bronko Holdings Inc. Director -Ante Orlić	Owner of more than 5%	130 Bayview Ave, Keswick On, L4P 2S9	1,000,000	Preferred "B"	100%	
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7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Byron Thomas Law
Address 1: 3275 S. Jones Blvd. Suite 104
Address 2: Las Vegas, NV 89146
Phone: 702 747-3103
Email: byronthomaslaw@gmail.com

Accountant or Auditor

Name: Michael S. Marsbergen
Firm: _____
Address 1: 11 Buttermill Ave
Address 2: Concord, ONT L4K 3X1
Phone: 800-893-9506
Email: info@ultrack.ca

Investor Relations

None

All other means of Investor Communication:

Twitter: <https://twitter.com/ultracki>
Facebook: <https://www.facebook.com/UltrackSolutions>

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

None

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☐ IFRS
- ☒ U.S. GAAP

B. The following financial statements were prepared by (name of individual)²:

Name: Michael S. Marsbergen
Title: CEO
Relationship to Issuer: Director/ Control Person
Describe the qualifications of the person or persons who prepared the financial statements: As an entrepreneur Michael S. Marsbergen has decades of experience preparing and reviewing financial statements for his company

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Important Notes:

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- All financial statements for a fiscal period must be published together with the disclosure statement in one Annual or Quarterly Report.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Michael S. Marsbergen certify that:

1. I have reviewed this March 31, 2023 Annual Disclosure Statement of Ultrack Systems, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 15, 2023

/s/ Michael S. Marsbergen
President/Secretary/Treasurer/Director

Principal Financial Officer:

I, Michael S. Marsbergen certify that:

1. I have reviewed this March 31, 2023 Annual Disclosure Statement of Ultrack Systems, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 15, 2023

/s/ Michael S. Marsbergen
President/Secretary/Treasurer/Director

ULTRACK SYSTEMS INC

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ULTRACK SYSTEMS INC
Consolidated Balance Sheet (Unaudited)

	March 31, 2023	March 31, 2022
ASSETS		
Cash CDN Account	14,979	6,478
USD Account	70	30
Accounts Receivable	149,787	37,319
Pre-Paid Expenses	5,294	5,294
Equipment	30,000	30,000
Less: Accumulated Depreciation	(30,000)	(27,000)
Inventory	177,478	107,478
Intangible asset- other	956,471	550,000
Less: Amortization Accumulated	(30,000)	(22,000)
TOTAL ASSETS	1,274,079	687,599
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Accounts Payable	2,661	28,632
Unearned Income		
GST/HST Payable		
HST Payments/Refunds		
Income taxes		
Loan from director		
Notes payable	120,685	44,680
TOTAL LIABILITIES	123,346	73,312
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Additional paid in capital	859,815	548,493
Common Shares, par value \$0.001 1,498,000,000 shares auth; issued and outstanding: 553,056,662 at March 31, 2023 and 295,106,662 at March 31, 2022	533,057	295,107
	1,000	1,000
Preferred Series A, par value \$0.001 1,000,000 shares auth; issued and outstanding: 1,000,000 at March 31, 2023 & 2022	1,000	1,000
Preferred Series B, par value \$0.001 1,000,000 shares auth; issued and outstanding: 1,000,000 at March 31, 2023 & 2022		
Retained earnings (deficit)	(208,495)	(231,027)
Adjustments to previous period earnings	(28,661)	(286)
Net Income (Loss)	(6,983)	
TOTAL SHAREHOLDERS EQUITY (DEFICIENCY)	1,150,733	614,287
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,274,079	687,599

The accompanying notes are an integral part of the financial statement

ULTRACK SYSTEMS INC
Consolidated Statement of Loss (Unaudited)

	For the Three Months Ended March 31, 2023	For the Three Months Ended March 31, 2022
Revenue	\$46,060	\$56,108
Expenses		
Advertising and Promotions	487	
Accounting	700	
Amortization Expenses	5,000	1,000
Automobile Expense	2,666	1,418
Bad Debt		
Bank Fees	246	319
Bookkeeping Expense		
Charitable Contributions		
Commission Expense		
Computer and Internet Expense	15,875	24,079
Consulting Expenses	4,928	7,500
Credit Card	8,960	11,250
Debt forgiveness		
Dues and Subscription		
Depreciation Expense		1,000
Foreign Exchange		
Fuel	2,193	1,073
General and Administrative		
Legal and professional Fees		
Licenses and Fees		
Material		
Meals and Entertainment	102	96
Merchant Fees		
Misc Expenses	571	625
Officer Compensation	1,120	1,875
Office Expense	1,109	209
Office Supplies	354	175
OTC Markets	3,535	
Rent	4,253	4,500
State Fees		
Subcontractors		
Telephone	945	375
Transfer Agent		900
Travel		
	53,043	56,394
NET GAIN (LOSS) FOR THE PERIOD	(6,983)	(286)

The accompanying notes are an integral part of the financial statement

ULTRACK SYSTEMS, INC.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' DEFICIT
For the Quarter Ending March 31, 2023

	Common Stock		Preferred Stock				Additional Paid In Capital	Accumulated Deficit	Total
	Share	Amount	Series A Share	Amount	Series B Share	Amount			
Balance December 31, 2019	143,606,662	\$ 143,607					\$ 48,493	\$ (205,850)	\$ (13,750)
Net Gain (Loss) for the period ending March 31, 2020								\$ (4,645)	\$ (4,645)
Balance March 31, 2020	143,606,662	\$ 143,607	0	\$ 0	0	\$ 0	\$ 48,493	\$ (210,495)	\$ (18,395)
Issuance of Common Shares	150,000,000	\$ 150,000							\$ 150,000
Net Gain (Loss) for the period ending June 30, 2020								\$ (152,254)	\$ (152,254)
Balance June 30, 2020	293,606,662	\$ 293,607					\$ 48,493	\$ (362,749)	\$ (20,649)
Issuance of Common Shares	28,500,000	\$ 28,500							\$ 28,500
Issuance of Preferred Shares									\$ 0
Net Gain (Loss) for the period ending September 30, 2020								\$ (15,995)	\$ (15,995)
Balance September 30, 2020	322,106,662	\$ 322,107	0	\$ 0	0	\$ 0	\$ 48,493	\$ (378,744)	\$ (8,144)
Issuance of Common Shares	53,000,000	\$ 53,000							\$ 53,000
Net Gain for the period ending December 31, 2020								\$ 49,553	\$ 49,553
Balance December 31, 2020	375,106,662	\$ 375,107	0	\$ 0	0	\$ 0	\$ 48,493	\$ (329,191)	\$ 94,409
Issuance of Common Shares	20,000,000	\$ 20,000							\$ 20,000
Cancellation of Common Shares	(100,000,000)	\$ (100,000)					\$ 100,000		\$ 0
Additions to Capital Investment							\$ 300,000		\$ 300,000
Net Gain for the period ending March 31, 2021								\$ 124,599	\$ 124,599
Balance March 31, 2021	295,106,662	\$ 295,107	0	\$ 0	0	\$ 0	\$ 448,493	\$ (204,592)	\$ 539,008
Additions to Capital Investment							\$ 100,000		\$ 100,000
Net Gain for the period ending June 30, 2021								\$ 16,550	\$ 16,550
Balance June 30, 2021	295,106,662	\$ 295,107	0	\$ 0	0	\$ 0	\$ 548,493	\$ (188,042)	\$ 655,558
Net Gain (Loss) for the period ending September 30, 2021								\$ (26,704)	\$ (26,704)
Balance September 30, 2021	295,106,662	\$ 295,107	0	\$ 0	0	\$ 0	\$ 548,493	\$ (214,746)	\$ 628,854
Net Gain (Loss) for the period ending December 31, 2021								\$ (6,375)	\$ (6,375)
Balance December 31, 2021	295,106,662	\$ 295,107	0	\$ 0	0	\$ 0	\$ 548,493	\$ (221,121)	\$ 622,479
Issuance of Common Shares	20,000,000	\$ 20,000							\$ 20,000.00
Net Gain (Loss) for the period ending March 31, 2022								\$ (286)	\$ (286)
Balance March 31, 2022	315,106,662	\$ 315,107	0	\$ 0	0	\$ 0	\$ 548,493	\$ (221,407)	\$ 642,193
MLoan Acquisition							\$ 350,000		\$ 350,000
Net Gain (Loss) for the period ending June 30, 2022								\$ 10,975	\$ 10,975
Balance June 30, 2022	315,106,662	\$ 315,107	0	\$ 0	0	\$ 0	\$ 898,493	\$ (210,432)	\$ 1,003,168
Issuance of Common Shares	106,749,981	\$ 106,750							\$ 106,750
Net Gain (Loss) for the period ending September 30, 2022								\$ (4591)	\$ (4591)
Balance September 30, 2022	421,856,643	\$ 421,857	0	\$ 0	0	\$ 0	\$ 898,493	\$ (215,023)	\$ 1,105,327
Issuance of Common Shares	31,200,000	\$ 31,200							\$ 31,200
Adjustments to previous period share issuance	19	\$ 0							0
Net Gain (Loss) for the period ending December 31, 2022								\$ 6528	\$ 6,528
Balance December 31, 2022	453,056,662	\$ 453,057	0	\$ 0	0	\$ 0	\$ 898,493	\$ (208,495)	\$ 1,143,055
Issuance of Common Shares	80,000,000	\$ 80,000							\$ 80,000
Adjustment to previous period Preferred A & B Issuance			1,000,000	\$ 1,000	1,000,000	\$ 1,000	\$ (38,678)		\$ (36,678)
Net Gain (Loss) for the period ending March 31, 2023								\$ (6,983)	\$ (6,983)
Balance March 31, 2023	533,056,662	\$ 533,057	1,000,000	\$ 1,000	1,000,000	\$ 1,000	\$ 859,815	\$ (215,478)	\$ 1,179,394

The accompanying notes are an integral part of the financial statement

ULTRACK SYSTEMS INC
Consolidated Statement of Cash Flow (Unaudited)

	For the Three Months Ended March 31, 2023	For the Three Months Ended March 31, 2022
OPERATING ACTIVITIES		
Net Gain (Loss) for the period	(6,983)	(286)
Adjustments to reconcile Net Income to net cash provided by operations		
Accounts Receivable	(5,900)	
Pre-Paid Expenses		
Accounts payable		10,133
Unearned Income		
Cash used in operating activities	<u>(12,883)</u>	<u>9,847</u>
INVESTING ACTIVITIES		
Equipment – Depreciation Accumulated		1,000
Intangible Assets– Amortization Accumulated	5,000	1,000
Cash used in investing activities	<u>5,000</u>	<u>2,000</u>
FINANCING ACTIVITIES		
loan from Officer		
Note payable		
Debt Forgiveness and Settlement		
Additional Paid in Capital	(38,678)	
Common Shares	80,000	20,000
Preferred Shares	2,000	
Cash provided by financing activities	<u>43,322</u>	<u>20,000</u>
Net cash increase for period	(4,621)	2,045
Cash at beginning of period	<u>19,670</u>	<u>4,463</u>
CASH AT END OF PERIOD	15,049	6,508

The accompanying notes are an integral part of the financial statements.

ULTRACK SYSTEMS INC
CONSOLIDATED EARNINGS (NET LOSS) PER SHARE CALCULATIONS
FOR THE QUARTER ENDING March 31, 2023

		Cumulative Losses Per Share From Inception of Company	Gain Per Share for the Quarter Ending March 31, 2023
Earnings		(215,478) \$	6,528
Number of Shares as of December 31, 2022	453,056,662		
Number of Shares as of March 31, 2023	533,056,662		
Weighted Average Number of Shares	493,056,662		
NET INCOME PER SHARE:			
Basic and Diluted Per Share Earnings		\$ (0.0004370) \$	0.000013
Weighted Average Number of Shares Outstanding During the Quarter Ending March 31, 2023 Common Stock \$.001 Par Value, 1,498,000,000 shares Authorized, 533,056,662 Outstanding as of March 31, 2023.			

The accompanying notes are an integral part of the financial statement

ULTRACK SYSTEMS INC
Notes to the Consolidated Financial Statement
March 31, 2023 (unaudited)

1. THE COMPANY

The Issuer was incorporated in the State of Nevada on February 14, 1989, under the name Paramour Productions Inc. On April 11, 1996 the company restated its articles of incorporation. On June 30, 1998 the company changed its name to COM 101, Inc. On June 18, 1999 the company changed its name to Optimal Analytics.com, Inc. On February 7, 2002 the company changed its name to Optimal Ventures, Inc. On April 8, 2004 the company changed its name to Greenwind Power Corp.USA. On June 10, 2009 the company changed its name to HD Retail Solutions, Inc.

On May 23, 2014 the Company changed its name from HD Retail Solutions, Inc., to Greenscape Laboratories, Inc., with a filing made with the Secretary of State for Nevada. Approval was granted by FINRA and a symbol change granted on June 9, 2014 (from HDRE to MJLB).

On July 17, 2015, the Company entered into a Share Exchange Agreement and Plan of Merger with Ultrack Systems, Inc., allowing the Company the right to purchase 100% of Ultrack Systems, Inc., for 152,326,468 restricted common shares.

On April 8, 2016, the Company was granted approval by FINRA to change its name to Ultrack Systems, Inc., and reverse their common shares 1-100. The market effective date is April 11, 2016 and all fractional shares will be rounded up.

Ultrack Systems, Inc. is one of the leading providers of GPS tracking solutions. We develop, implement and distribute electronic monitoring and tracking systems for companies in leasing, transportation, construction, disposal and other service driven industries.

2. SIGNIFICANT ACCOUNTING POLICIES

The Company's accounting policies conform to United States generally accepted accounting principles and have been consistently applied in the preparation of these financial statements.

The financial statements included herein have not been audited by an independent registered public accounting firm, but include all adjustments (including normal, recurring entries), which are, in the opinion of management, necessary for a fair presentation of the results for such periods.

a) Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosure. Accordingly, actual results could differ from those estimates.

b) Revenue Recognition

The Company recognizes revenue when earned in accordance with SEC Staff Accounting Bulletin No 101. "Revenue Recognition in Financial Statements".

3. INVESTMENTS

The Company owns certain laboratory equipment, conservatively valued at \$15,000 as a result of an asset purchase with Greenscape Laboratories, Inc., of Wyoming. The purchase price was ten million (10,000,000) shares of restricted common stock. On July 17, 2015 the Company acquired 100% of Ultrack Systems, Inc., for 152,326,468 restricted common shares and conservatively valued their equipment and inventory at \$23,972. During the second quarter of 2016, the Company issued 12,000,000 shares for the purchase of Ultrack Solutions, Inc., and conservatively valued their equipment and inventory at \$12,000.

During the fourth quarter of 2016, the Company issued 20,000,000 shares for the purchase of Blip Systems, Inc., and conservatively valued their equipment and inventory at \$30,000.

During the fourth quarter in 2016, the Company unwound the April 15, 2014 transaction with Greenscape Laboratories, Inc., a Wyoming corporation. The Company reassigned the assets (tangible and intangible) along with any/all liabilities including all convertible debt associated with this transaction back to Greenscape Laboratories, Inc., a Wyoming corporation.

During the first quarter of 2018, the Company purchased the clients of Vexxar Systems from Basket Investments for 6,050,000 common shares and 50,000 Preferred Series "B".

During the 3rd quarter of 2018, the Company entered into an consulting and service agreement with Bronco Holding Inc. The Company issued 1,000,000 Series A and B Preferred shares as consideration for this agreement.

During the 2nd quarter 2022, the Company acquired MLoans Inc., a California corporation for restricted common shares of the Company. MLoans is a commercial equipment financing company and it is a preferred vendor for some of the larger equipment dealers in the country. Shares for this acquisition will be issued before the end of Q4, 2022. Due to the delay in ELD certification, Ultrack and MLoan mutually agree to rescind their agreement and the effective date will be October 1, 2022. Both parties will cancel any share issuance per the agreement.

ULTRACK SYSTEMS INC
Notes to the Consolidated Financial Statement
March 31, 2023 (unaudited)

4. INTANGIBLE ASSETS

The Company acquired corporate intellectual property valued at \$50,000 by management via the July 17, 2015 merger with Ultrack System, Inc.

The Company acquired corporate intellectual property valued at \$50,000 by management via the Oct 31, 2016 acquisition of Blip System, Inc.

The Company concluded there were no impairments of its intangible assets.

During Q1 & 2, 2021, the Company continues to develop their new ELD technology to meet the mandated changes within their industry. The conservative market value to the NEW ELD is \$500,000 once completed and approved. Currently the Company is expecting full approvals by December, 2021 therefore, as of September 30, 2021 the NEW ELD is valued at \$350,000 on our Balance Sheet under intangible assets. The Company is in the process of developing a new technology and has invested \$100,000 into R&D as of September 30th, 2021. For the Quarter ending March 31, 2023, the Company received directions from Transport Canada regarding testing clarification for their ELD. The Company is seeking advise on if it should upgrade it's ELD product to adhere to the anticipated US mandate.

5. NOTES PAYABLE

As at March 31, 2023, the Company has a total of \$120,685 outstanding notes payable.

On July 1, 2018 the holder of the Note(s) demanded payment in full. The Company renegotiated the conversion price of the Note(s) to 0.0001 to satisfy the demand notice. The "Due of Demand" feature for each note cannot be exercised until July 1, 2025.

On July 1, 2013, the Company issued a note payable to an unrelated party for \$1,985. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On July 8, 2013, the Company issued a note payable to unrelated party for \$5,675. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On February 27, 2014, the Company issued a note payable to an unrelated party for \$2,500. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On May 1, 2014, the Company issued a note payable to an unrelated party for \$2,500. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On June 1, 2014, the Company issued a note payable to an unrelated party for \$1,000. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On December 24, 2015, the Company issued a note payable to an unrelated party for \$2,100. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On April 1, 2016, the Company issued a note payable to an unrelated party for \$1,000. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On September 30, 2016, the Company issued a note payable to an unrelated party for \$3,120. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On October 31, 2016, the Company issued a note payable to an unrelated party for \$2,000. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On November 14, 2016, the Company issued a note payable to an unrelated party for \$2,500. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On November 22, 2016, the Company issued a note payable to an unrelated party for \$11,000. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On March 16, 2017, the Company issued a note payable to an unrelated party for \$20,300. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
The Lender returned the Series "A" Preferred shares and the note was reinstated for non-payment
On April 25, 2017, the Company issued a note payable to an unrelated party for \$11,000. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
On May 8, 2017, the Company issued a note payable to an unrelated party for \$32,000. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
The Lender returned the Series "A" Preferred shares and the note was reinstated for non-payment
On August 21, 2017, the Company issued a note payable to an unrelated party for \$25,000. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
The Lender returned the Series "A" Preferred shares and the note is due in full on 12/31/2022
On October 15, 2017, the Company issued a note payable to an unrelated party for \$20,000. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
The Lender returned the Series "A" Preferred shares and the note is due in full on 12/31/2022
On January 10, 2018, the Company issued a note payable to an unrelated party for \$20,000. The note is due on Demand effective July 1, 2025, bears no interest and is convertible at \$0.0001 per share.
The Lender returned the Series "A" Preferred shares and the note is due in full on 12/31/2022
On July 15, 2020, the Company issued a note payable to an unrelated party for \$2,000. The note is due on Demand, bears no interest and is convertible at \$0.0001 per share.
On March 3, 2022, the Company issued a note payable to an unrelated party for \$10,000. The note is due on Demand, bears no interest and is convertible at \$0.0001 per share.
On June 27, 2022, the Company issued a note payable to an unrelated party for \$7,500. The note is due on Demand, bears no interest and is convertible at \$0.0001 per share.
On July 27, 2022, the Company issued a note payable to an unrelated party for \$7,500. The note is due on Demand, bears no interest and is convertible at \$0.0001 per share.
On August 22, 2022, the Company issued a note payable to an unrelated party for \$7,500. The note is due on Demand, bears no interest and is convertible at \$0.0001 per share.
On October 13, 2022, the Company issued a note payable to an unrelated party for \$7,500. The note is due on Demand, bears no interest and is convertible at \$0.0001 per share.
On December 30, 2022, the Company issued a note payable to an unrelated party for \$7,500. The note is due on Demand, bears no interest and is convertible at \$0.0001 per share.

ULTRACK SYSTEMS INC
Notes to the Consolidated Financial Statement
March 31, 2022 (unaudited)

Terms of each note payable is described below

<u>Note Description</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Conversion Rate (\$)</u>	<u>Original \$ Amount at Issue Date</u>	<u>\$ Amount Converted to Common Shares</u>	<u>\$ Amount Outstanding as at March 31, 2023</u>
Unsecured Note Payable	7/1/13	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	1,985	1,700	285
Unsecured Note Payable	7/8/13	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	5,675	5675	0
Unsecured Note Payable	2/27/14	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	2,500	2500	0
Unsecured Note Payable	5/1/14	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	2,500	2500	0
Unsecured Note Payable	6/1/14	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	1,000		1,000
Unsecured Note Payable	12/21/15	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	2,100	2000	100
Unsecured Note Payable	4/1/16	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	1,000		1,000
Unsecured Note Payable	4/1/16	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	3,120	3120	0
Unsecured Note Payable	10/31/16	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	2,000	2000	0
Unsecured Note Payable	11/14/16	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	2,500		2,500
Unsecured Note Payable	11/22/16	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	11,000		11,000
Unsecured Note Payable	3/16/17	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	20,300		20,300
Unsecured Note Payable	4/25/17	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	11,000		11,000
Unsecured Note Payable	5/8/17	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	32,000	8,000	24,000
Unsecured Note Payable	8/21/17	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	25,000	Cancelled	0
Unsecured Note Payable	10/15/17	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	20,000	Cancelled	0
Unsecured Note Payable	1/10/18	Due on Demand Effective July 1, 2025	0%	\$ 0.0001	20,000	Cancelled	0
Unsecured Note Payable	7/15/20	Due on Demand	0%	\$ 0.0010	2,000		2,000
Unsecured Note Payable	3/3/22	Due on Demand	0%	\$ 0.0001	10,000		10,000
Unsecured Note Payable	6/27/22	Due on Demand	0%	\$ 0.0001	7,500		7,500
Unsecured Note Payable	7/27/22	Due on Demand	0%	\$ 0.0001	7,500		7,500
Unsecured Note Payable	8/22/22	Due on Demand	0%	\$ 0.0001	7,500		7,500
Unsecured Note Payable	10/13/22	Due on Demand	0%	\$ 0.0001	7,500		7,500
Unsecured Note Payable	12/30/22	Due on Demand	0%	\$ 0.0001	7,500		7,500
TOTAL OUTSTANDING							120,685

6. GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, during the three months ending March 31, 2023 the Company incurred a Loss of \$6,983. In addition, the Company has an accumulated deficit of \$215,478.