

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Kuora Inc.(All American Pet Company, Inc.)

18F-C29 Block E, Chang'an INTL

No. 88 Nanguangzheng St, Xi'an

710068 , China

400-005-8672

<https://kuora.net/>

Kuora331@126.com

SIC: 7389

Quarterly Report

For the period ending March 31, 2023 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

2,744,629,126 as of March 31, 2023

2,744,629,126 as of December 31, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2- 1 1 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

Yes: ☐

No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The name of the issuer is Kuora Inc., formerly known as All American Pet Company, Inc. until the second quarter of 2022

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive): The issuer is incorporated in the State of Nevada in good standing and "Active".

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On June 4, 2021, the court-appointed Custodian amended the Articles of Incorporation to authorize up to 5,000,000 shares of preferred stock, par value \$0.001.

On June 4, 2021, the court-appointed Custodian designated a new class of preferred stock, the Special 2021 Series A Preferred Stock, with one (1) share authorized, convertible at 1 for 1,000,000,000 common shares, and super voting rights of 60% of all votes.

The Company acquired an operating company via reverse merger at the end of 2021 and final terms and closing of transaction was reflected in first Quarter of 2022. The operating company is Xi'an Xiaohuangren Industrial Interconnect Technology Co., Ltd. The Company issued 3,210,002 Series B Preferred Stock for the acquisition. The Custodian resigned on 12/2/2021, Custodianship was discharged on January 12, 2022.

On December 26th, 2022, Icon Media Holdings, Inc. ("ICNM"), through Eastwin8 Pte Ltd (Eastwin8), a Singapore subsidiary, 100% owned by ICNM, entered into a definitive agreement with Kuora Inc., through which Eastwin8 purchased 100% of the paid up capital of Kuora, Inc (China) (or Xi'an Xiaohuangren Industrial Interconnect Data Technology Limited) and all its subsidiaries.

On January 26, 2023, Icon Media Holdings, Inc. issued 521 Series A preferred shares and 39,947,500 Common Stock of Icon Media Holdings, Inc. to Kuora Inc., as the consideration of acquiring Kuora, Inc (China) described above.

Therefore, the Company becomes an investment holding company after receiving the above 521 Series A preferred shares and 39,947,500 Common Stock of Icon Media Holdings, Inc.

The address(es) of the issuer's principal executive office:

Kuora, Inc.(All American Pet Company, Inc.)
18F-C29, Block E, Chang'an International
No.88 Nanguanzheng St, Xi'an 710068, China

The address(es) of the issuer's principal place of business:

☒ Check if principal executive office and principal place of business are the same address:

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting

securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation .

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☐ Yes: ☒ If Yes, provide additional details below:

On June 3, 2021, the District Court of Clark County, Nevada, under case number A21-834775-C, entered an Order Granting Application for Appointment (the "Order") of Kareem Mansour as Custodian of the Company. Pursuant to the Order, Kareem Mansour (the "Custodian") has the authority to take any actions on behalf of the Company, that are reasonable, prudent or for the benefit of the Company, including, but not limited to, issuing shares of stock and issuing new classes of stock, as well as entering into contracts on behalf of the Company. In addition, the Custodian, pursuant to the Order, is required to meet the requirements under the Nevada charter.

2) Security Information

Transfer Agent

Name: VStock Transfer
Phone: 212-828-8436
Email: vincent@vstocktransfer.com
Address: 18 Lafayette Pl., Woodmere, NY 11598

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	AAPT	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	<u>01644F106</u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>3,000,000,000</u>	<u>as of date: 03/31/2023</u>
Total shares outstanding:	<u>2,744,629,126</u>	<u>as of date: 03/31/2023</u>
Total number of shareholders of record:	<u>357</u>	<u>as of date: 03/31/2023</u>

All additional class(es) of publicly quoted or traded securities (if any): N/A

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series B Preferred</u>
CUSIP (if applicable):	<u>N/A</u>

Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>10,000,000</u>	<u>as of date: 03/31/2023</u>
Total shares outstanding (if applicable):	<u>3,210,002</u>	<u>as of date: 03/31/2023</u>
Total number of shareholders of record (if applicable):	19	<u>as of date: 03/31/2023</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Shareholders of Common Stock shall be entitled to 1 vote per share owned on all matters submitted for shareholder vote.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

For the Series B Preferred Stock:

(1) Dividends. The Series B Preferred Stock will not be entitled to dividends.

(2) Voting Rights. The holders of record of shares of Series B Preferred Stock shall be entitled to the following voting rights:

(a) Those voting rights required by applicable law; and

(b) The right to vote together with the holders of the Common Stock, as a single class, upon all matters submitted to holders of Common Stock for a vote. Each share of Series B Preferred Stock will carry such number of votes equal to (10,000) shares of Common Stock.

(3) Conversion. At the option of the holder of Series B Preferred Stock, each share of Series B Preferred Stock is convertible into (10,000) shares of the Company's Common Stock (the "Conversion Rate") at such time as the holder of Series B Preferred Stock provides the Company with a Notice of Conversion.

(4) Liquidation Preference. In the event of any liquidation, dissolution or winding up of the Company, either voluntary or involuntary, subject to the rights of any other series of Preferred Stock that are in existence or may, from time to time, come into existence, the Series B Preferred Stock will have rank senior to all classes or series of the Company's Common Stock, par value \$0.0001.

(5) Redemption. The Series B Preferred Stock does not have any redemption rights.

3. Describe any other material rights of common or preferred stockholders.

For the Series B Preferred Stock:

(1). Adjustments to Conversion Rate and Reorganization. The Conversion Rate for the number of shares of Common Stock into which the Series B Preferred Stock shall be converted in connection with a Conversion shall be subject to adjustment from time to time as hereinafter set forth:

(a) Stock Dividends, Recapitalization, Reclassification, Split-Ups. If, prior to the date of Conversion, the number of outstanding shares of Common Stock is increased by a stock dividend on the Common Stock payable in shares of Common Stock or by a split-up, recapitalization or reclassification of shares of Common Stock or other similar event, then, on the effective date thereof, the Conversion Rate will be adjusted so that the number of shares

of Common Stock issuable on the Mandatory Conversion shall be increased in proportion to such increase in outstanding shares of Common Stock.

(b) Aggregation of Shares. If prior to or on the date of the Conversion, the number of outstanding shares of Common Stock is decreased by a consolidation, combination or reclassification of shares of Common Stock or other similar event (including the Reverse Split), then, upon the effective date thereof, the number of shares of Common Stock issuable on Conversion of the Series B Preferred Stock shall be decreased in proportion to such decrease in outstanding shares of Common Stock.

(c) Change Resulting from Reorganization or Change in Par Value, etc. In case of any reclassification or reorganization of the outstanding shares of Common Stock which solely affects the par value of the shares of Common Stock, or in the case of any merger or consolidation of the Corporation with or into another corporation (other than a consolidation or merger in which the Corporation is the continuing corporation and which does not result in any reclassification or reorganization of the outstanding shares of Common Stock), or in the case of any sale or conveyance to another corporation or entity of the property of the Corporation as an entirety or substantially as an entirety in connection with which the Corporation is dissolved, the holders of Series B Preferred Stock shall have the right thereafter (until the Conversion or its equivalent) to receive upon the conversion of the Series B Preferred Stock the kind and amount of shares of stock or other securities or property (including cash) receivable upon such reclassification, reorganization, merger or consolidation, or upon a dissolution following any such sale or other transfer, by a holder of the number of shares of Common Stock into which the Series B Preferred Stock is convertible immediately prior to such event; and if any reclassification also results in a change in shares of Common Stock, then such adjustment also shall be made.

(d) Successive Changes. The provisions of this Section shall similarly apply to successive reclassifications, reorganizations, mergers or consolidations, sales or other transfers.

(2) Return of Status as Authorized Shares. Upon the Conversion or any other redemption or extinguishment of the Series B Preferred Stock, the shares converted, redeemed or extinguished will be automatically returned to the status of authorized and unissued shares of Preferred Stock, available for future designation and issuance pursuant to the terms of the Articles of Incorporation.

(3) No Impairment. The Corporation will not, by amendment of its Articles of Incorporation or through any reorganization, recapitalization, transfer of assets, consolidation, merger, dissolution, issue or sale of securities or any other voluntary action, avoid or seek to avoid the observance or performance of any of the terms to be observed or performed hereunder by the Corporation, but will at all times in good faith assist in the carrying out of all the provisions of this section and in the taking of all such action as may be necessary or appropriate in order to protect the conversion rights of the holders of Series B Preferred Stock against impairment.

(4) Notices of Record Date. In the event of any taking by the Corporation of a record of the holders of any class of securities for the purpose of determining the holders thereof who are entitled to receive any dividend (other than a cash dividend) or other distribution, any right to subscribe for, purchase or otherwise acquire any shares of stock of any class or any other securities or property, or any other right, the Corporation shall mail to each holder of Series B Preferred Stock, at least (10) days prior to the date specified therein, a notice specifying the date on which any such record is to be taken for the purpose of such dividend, distribution or right, and the amount and character of such dividend, distribution or right.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>03/31/2021</u> <u>Common:</u> <u>2,980,416,590</u> <u>Preferred:</u> 0			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to (entities must have individual with voting / investment control disclosed)	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
9/30/2021	New Issuance	2,422,821	Preferred B	62.50	N/A	Lanwei Li	Acquisition	Restricted	_____
9/30/2021	New Issuance	116,260	Preferred B	62.50	N/A	Huaxia Luo	Acquisition	Restricted	_____
9/30/2021	New Issuance	66,561	Preferred B	62.50	N/A	Xinyu Zhang	Acquisition	Restricted	_____
9/30/2021	New Issuance	66,561	Preferred B	62.50	N/A	Hong Liang	Acquisition	Restricted	
9/30/2021	New Issuance	53,249	Preferred B	62.50	N/A	Xin Wang	Acquisition	Restricted	
9/30/2021	New Issuance	26,625	Preferred B	62.50	N/A	Junhai Gu	Acquisition	Restricted	
9/30/2021	New Issuance	26,625	Preferred B	62.50	N/A	Chuan Liu	Acquisition	Restricted	
9/30/2021	New Issuance	4,000	Preferred B	62.50	N/A	Qian Ma	Acquisition	Restricted	
9/30/2021	New Issuance	3,000	Preferred B	62.50	N/A	Zhonghan Lyv	Acquisition	Restricted	

9/30/2021	New Issuance	3,000	Preferred B	62.50	N/A	Binglin Zhang	Acquisition	Restricted	
9/30/2021	New Issuance	2,000	Preferred B	62.50	N/A	Chengxin Du	Acquisition	Restricted	
9/30/2021	New Issuance	5,000	Preferred B	62.50	N/A	Ningxin Guo	Acquisition	Restricted	
9/30/2021	New Issuance	1,300	Preferred B	62.50	N/A	Kaiyang Wang	Acquisition	Restricted	
9/30/2021	New Issuance	1,000	Preferred B	62.50	N/A	Xiaoliang Sun	Acquisition	Restricted	
9/30/2021	New Issuance	1,000	Preferred B	62.50	N/A	Tiansi Zhang	Acquisition	Restricted	
9/30/2021	New Issuance	500	Preferred B	62.50	N/A	Juan Liu	Acquisition	Restricted	
9/30/2021	New Issuance	500	Preferred B	62.50	N/A	Yushen Liao	Acquisition	Restricted	
9/30/2021	New Issuance	10,000	Preferred B	62.50	N/A	Fahad Mohamm ed	Services	Restricted	
9/30/2021	New Issuance	400,000	Preferred B	62.50	N/A	David Chong	Services	Restricted	
Shares Outstanding on Date of the Report: <u>Ending Balance</u> Date <u>03/31/2023</u> <u>Common:</u> <u>2,744,629,126</u> Preferred B: <u>3,210,002</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on March 31, 2021 through March 31, 2023 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above: N/A

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. * You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

N/A

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is an investment holding company and its investee company have the following businesses:

Icon Media Holdings, Inc is focusing on the industrial technology service platform, there are currently three major business segments. The first business segment is the industrial technology service platform for heavy industries in China, which mainly focuses on finding technical experts, information, and solutions. Users need to pay for asking questions and finding experts from the platform, and the platform uses a commission method for the service;

The second business in China is a settlement platform, through which enterprises pay fees to individuals, and the platform charges a certain service fee.

Thirdly, a Singapore-based digital network platform that enables businesses to conduct eCommerce with full integration of logistics network. Business owners can take advantage of the platform functions to plan, optimise and distribute the jobs to the logistics partners via mobile apps. Under the platform, it is easy to add "service partners" to the network so that other platform users can access the extended resources via the platform network. For paid subscribers, the platform provides additional functions such as Automatic Route Planning, Live Tracking, Private Network and many valued added services. Once the platform is further enhanced and deployed, the service partner network will expand to cross border logistics, Insurance, Fintech, Marketing, Business Transformation, IT services, Purchasing and Consultancy. The platform will also be implementing the acceptance of cryptocurrency payment in certain marketplaces / countries where cryptocurrency or other forms of digital assets are permissible.

- B. List any subsidiaries, parent company, or affiliated companies.

Kuora Inc. owns 0.34% and 51.28% of Icon Media Holdings, Inc.'s Common and Series B Preferred Shares respectively. If and when the Series B Preferred Shares are fully converted to Common Shares of Icon media Holdings Inc., Kuora Inc will be effectively holding 48.52% of the fully diluted voting rights of Icon Media Holdings Inc.

C. Describe the issuers' principal products or services.

The Company is an investment holding company

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company's headquarter office address is 18F-C29 Block E, Chang'an INTL No.88 Nanguangzheng St, Xi'an 710068, China

The Company's investee company, Xi'an Xiaohuangren, leased an office in Xi'an City from September 27, 2021 to November 30, 2023, with an built up area of 90 square meters and rent of RMB12,000 per month.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/ class	Ownership Percentage of Class Outstanding	Note
Lanwei Li	Chief Executive Officer	Xi' an, China	See Below	See Below	See Below	See Below
Lanwei Li	CEO, President, Treasurer, Secretary, Director, Owner of more than 5%	Xi' an, China	See Below (1)	See Below (1)	See Below (1)	See Below (1)

<u>Lanwei Li</u>	<u>Director / More than</u> <u>5%</u>	<u>Xi 'an, China</u>	2,422,821	<u>Preferred B⁽¹⁾</u>	<u>75.48%</u>	
<u>Shaw Cheng</u>	<u>Chief Financial</u>					
<u>David Chong</u>	<u>Officer / Director /</u> <u>More than</u> <u>5%</u>	<u>Singapore</u>	<u>400,000</u>	<u>Preferred B⁽¹⁾</u>	<u>12.46%</u>	

(1) Preferred "Series B" Shares issued for the acquisition of Kuora Industrial Interconnect Limited (China) in December 2021.

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Jeff Turner
Address 1 : 897 W Baxter Dr. South Jordan, Utah 84095
Address 2 : _____
Phone: 801.810.4465
Email: jeff@jdt-legal.com

Name: Jonathan D. Leinwand
Address 1 : 18305 Biscayne Blvd , Suite 200
Address 2 : Adventura, FL 33160
Phone: 954-903-7856
Email:

Accountant or Auditor

Name: Keith K. Zhen
Firm: Keith K. Zhen CPA
Address 1: 2070 West 6th St. Brooklyn 11201
Address 2: _____
Phone: 347-408-0693
Email: keithzhen@yahoo.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

B. The following financial statements were prepared by (name of individual)²:

Name: Jacky.Hu
Title: Accountant
Relationship to Issuer: Employee

Describe the qualifications of the person or persons who prepared the financial statements: (1) 22 years' experience in auditing, accounting and IPO consulting for OTC Market and Nasdaq listing Companies; (2) Certified Management Accountant of USA (CMA); (3) International Certified Internal Auditor (CIA) ;(4) Master degree in Economic.

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Lanwei Li certify that:

1. I have reviewed this Disclosure Statement for Kuora Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/15/2023 [Date]

/s/ Lanwei Li [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

Principal Financial Officer:

I, Shaw Cheng David Chong certify that:

1. I have reviewed this Disclosure Statement for Kuora Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/15/2023 [Date]

/s/ Shaw Cheng David Chong [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

KUORA INC. (ALL AMERICAN PET COMPANY, INC.)

INDEX TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

Page

Financial Statements

Unaudited Consolidated Balance Sheets as of March 31, 2023 and December 31, 2022 F-2

Unaudited Consolidated Statements of Operations and Comprehensive income for the Three Months Ended March 31, 2023 and 2022. F-3

Unaudited Consolidated Statements of Change in Stockholders' Deficit for the Three Months Ended March 31, 2023 and 2022. F-4

Unaudited Consolidated Statements of Cash Flows for the Three Months Ended March 31, 2023 and 2022. F-5

Unaudited Notes to Financial Statements F-6

Kuora Inc. (formerly All American Pet Company, Inc.)

Consolidated Balance Sheets

(Unaudited)

	March 31, 2023	December 31, 2022
<u>ASSETS</u>		
Current Assets:		
Cash and cash equivalents	\$ -	\$ 178,108
Accounts receivable, net	-	4
Advance to suppliers	-	1,617,758
Prepaid tax	-	5,022
Right of use assets	-	16,976
Other receivables, net	-	15,328
Total Current Assets	-	1,833,196
Long term investment	62,543,969	3,200
Total Assets	\$ 62,543,969	\$ 1,836,396
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current Liabilities:		
Accounts payable and accrued payables	\$ -	1,780,768
Advances from customers	-	44,684
Operating lease liabilities - current	-	5,534
Income tax payable	-	234
Other payables	-	6,145
Due to related party	-	20,413
Total Current Liabilities	-	1,857,778
Total Liabilities	-	1,857,778
Stockholders' Equity:		
Series B preferred stock: 10,000,000 shares authorized, par value \$0.001, 3,210,002 shares issued and outstanding at December 31, 2022 and March 31, 2023.	3,210	3,210
Common stock: 3,000,000,000 shares authorized, par value \$0.001 each, 2,744,629,126 shares issued and outstanding at December 31, 2022 and March 31, 2023.	2,744,630	2,744,630
Additional paid in capital	86,399,512	24,165,297
Accumulated deficit	(26,603,383)	(26,678,591)
Accumulated other comprehensive loss	-	(255,925)
Stockholders' Equity (Deficit) - Kuora Inc. and Subsidiaries	62,543,969	(21,382)
Non-controlling interest	-	-
Total Stockholders' Equity (Deficit)	62,543,969	(21,382)

Total Liabilities and Stockholders' Equity	\$	<u>62,543,969</u>	\$	<u>1,836,396</u>
--	----	-------------------	----	------------------

The accompanying notes are an integral part of these financial statements.

Kuora Inc. (All American Pet Company, Inc.)

Consolidated Statements of Operations and Comprehensive Incomes

(Unaudited)

For Three Months Ended March 31,

	<u>2023</u>	<u>2022</u>
Revenues	\$ -	\$ 925,937
Cost of goods sold	-	906,111
Gross profit (loss)	-	19,826
Operating expenses:		
General and administrative expenses	-	24,185
Selling expenses	-	30,145
Total operating expenses	-	54,330
Income (Loss) from operations	-	(34,504)
Other income (expense):		
Interest expense	-	(439)
Other income (expense), net	-	9,614
Total other income (expense)	-	9,175
Income (Loss) before income taxes	-	(25,329)
Income taxes	-	106
Net income	-	(25,437)
Other comprehensive income (loss):		
Unrealized foreign currency translation adjustment	-	77,087
Total Comprehensive income(loss)	-	51,650
Earnings per common share		
Basic and diluted	-	(0.00)
Weighted average common shares outstanding		
Basic	2,744,629,126	2,744,629,126
Diluted	2,744,629,126	2,744,629,126

The accompanying notes are an integral part of these financial statements.

Kuora Inc. (All American Pet Company, Inc.)
Consolidated Statements of Change in Stockholders' deficit (unaudited)

	Series B Preferred Stock		Common Stock		Additional Paid-in	Accumulated	Accumulated Other Comprehensive	
	Shares	Amount	Shares	Amount	Capital	Deficit	Income (Loss)	Total
		\$		\$	\$	\$	\$	\$
For three months ended March 31, 2022								
Balance, December 31, 2021	3,210,002	3,210	2,980,416,590	2,980,417	23,622,956	(26,603,383)	-	3,200
Net income (loss)	-	-	-	-	-	(25,437)	-	(25,437)
Foreign currency translation adjustment	3,200,002	-	-	-	-	-	77,087	77,087
Acquisition of Xi'an Xiaohuangren Industrial Interconnect Data Technology Limited	10,000	-	-	-	337,481	(350,581)	-	(13,100)
Balance, March 31, 2022	3,210,002	3,210	2,980,416,590	2,980,417	23,960,437	(26,979,401)	77,087	41,750
For three months ended March 31, 2023								
Balance, December 31, 2022	3,210,002	3,210	2,744,629,126	2,744,630	24,165,294	(26,678,591)	(255,925)	(21,382)
Exchange all equity of subsidiaries for shares of ICNM	-	-	-	-	62,234,218	75,208	255,925	62,565,351
Balance, March 31, 2023	3,210,002	3,210	2,744,629,126	2,744,630	86,399,512	(26,603,383)	-	62,543,969

The accompanying notes are an integral part of these financial statements.

Kuora Inc. (All American Pet Company, Inc.)

Consolidated Statements of Cash Flows

(Unaudited)

	For Three Months Ended March 31,	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ -	\$ (25,437)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
Assets impairments loss	-	251,318
Amortization of right of use assets	-	10,183
Changes in assets and liabilities:		
Accounts receivable	-	(251,318)
Prepayment	-	(875,327)
Other receivables	-	47,359
Accounts payable and accrued payables	-	899,071
Advances from customers	-	(13,320)
Lease liability	-	35,642
Other payables	-	(3,570)
Net cash provided by operating activities	<u>-</u>	<u>74,601</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from (repayment to) related party	<u>-</u>	<u>(12,602)</u>
Net cash used in financing activities	<u>-</u>	<u>(12,602)</u>
 EFFECT OF EXCHANGE RATE CHANGES ON CASH	 <u>-</u>	 <u>(8,072)</u>
 NET INCREASE (DECREASE) IN CASH	 <u>-</u>	 <u>53,927</u>
CASH, BEGINNING OF PERIOD	<u>-</u>	<u>82,637</u>
 CASH, END OF PERIOD	 <u><u>\$ -</u></u>	 <u><u>136,564</u></u>
 SUPPLEMENTAL DISCLOSURES:		
Cash paid during the period for:		
Cash paid for interest expense, net of capitalized interest	\$ -	\$ 445
Cash paid for income tax	<u>\$ -</u>	<u>\$ -</u>
 NON-CASH TRANSACTIONS OF INVESTING AND FINANCING ACTIVITIES		
Recognition of operating lease right of use asset	\$ -	<u>44,125</u>

The accompanying notes are an integral part of these financial statements.

KUORA INC. (ALL AMERICAN PET COMPANY, INC.)
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2023
(Unaudited)

NOTE 1 – ORGANIZATION AND NATURE OF OPERATIONS

All American Pet Company, Inc. (the “Company” , “we” , “us” or “our”), a Nevada corporation, has a fiscal year end of December 31 and is listed on the OTC Pink Markets under the trading symbol AAPT. The Company had abandoned its business and failed to take steps to dissolve, liquidate and distribute its assets. It had also failed to meet the required reporting requirements with the Nevada Secretary of State, hold an annual meeting of stockholders and pay its annual franchise tax from 2017 to 2021 which resulted in its Nevada charter being revoked. The Company also failed to provide adequate current public information as defined in Rule 144, promulgated under the Securities Act of 1933, and was thus subject to revocation by the Securities and Exchange Commission pursuant to Section 12(k) of the Exchange Act. On May 25, 2021, a shareholder filed a petition for custodianship, with the District Court, Clark County, Nevada and was appointed as the custodian of the Company on June 3, 2021. The Company’s Nevada charter was reinstated on June 7, 2021, and all required reports were filed with the State of Nevada soon after. The custodian was not able to recover any of the Company’s accounting records from previous management but was able to get the shareholder information hence the Company’s outstanding common shares were reflected in the equity section of the accompanying unaudited financial statements for fiscal year ended 2021 and 2020. The issuer was incorporated in the State of Nevada on May 22, 2012.

On April 27, 2021, SSM Monopoly Corporation, a shareholder of the Company, served a demand to the Company, at the last address of record, to comply with the Nevada Secretary of State statutes N.R.S. 78.710 and N.R.S. 78. 150. On May 25, 2021, a petition was filed against the Company in the District Court of Clark County, Nevada, entitled “In the Matter of ALL AMERICAN PET COMPANY, INC., a Nevada corporation” under case number A-21-835189-C by SSM Monopoly Corporation, along with an Application for Appointment of Custodian, after several attempts to locate prior management and reinstate the Company’s Nevada charter, which had been revoked.

On June 3, 2021, the District Court of Clark County, Nevada entered an Order Granting Application for Appointment of Kareem Mansour (the “Order”), as Custodian of the Company. Pursuant to the Order, Kareem Mansour (the “Custodian”) has the authority to take any actions on behalf of the Company, that are reasonable, prudent or for the benefit of pursuant to, including, but not limited to, issuing shares of stock and issuing new classes of stock, as well as entering in contracts on behalf of the Company.

On June 4, 2021, the Custodian appointed Kareem Mansour as the Company’s sole officer and director.

On June 4, 2021, the court-appointed Custodian passed a resolution to amend the Articles of Incorporation to authorize the Company to issue up to 3,000,000,000 shares of common stock, par value \$0.001 per share, and 5,000,000 shares of Series A preferred stock, par value \$0.001. Each Series A preferred stock can be converted into 10,000 shares of common stock.

On June 4, 2021, the Custodian designated one share of preferred stock as Special 2021 Series A Preferred Stock at par value of \$0.001. The Special 2021 Series A Preferred has 60% voting rights over all classes of stock and is convertible into 1,000,000,000 shares of the Company’s common stock.

On June 4, 2021, the Custodian granted to itself, one share of Special 2021 Series A Preferred Stock which was cancelled upon the resignation of the Custodian.

On June 7, 2021, the Company filed a Certificate of Revival with the Secretary State of the State of Nevada, which reinstated the Company’s charter and appointed a new Resident Agent in Nevada.

On September 24, 2021, the Company entered into a share exchange agreement, pursuant to which, the Company would issue 3,200,002 shares of Series B preferred stock to acquire 100% equity ownership interest of Kuora Industrial Interconnect Limited, a company incorporated in Xi’an City, the People’s Republic of China. In September 2021, the Company issued 10,000 shares of Series B preferred stock for consultant service received

KUORA INC. (ALL AMERICAN PET COMPANY, INC.)
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL
MARCH 31, 2023
(Unaudited)

On September 30, 2021, an agreement was reached with the Custodian to transfer one share of the Special 2021 Series A Preferred Stock to Lanwei Li, the CEO of Kuora Industrial Interconnect. The one share of the Special 2021 Series A Preferred Stock was subsequently cancelled on December 28, 2021.

On December 2, 2021 the Custodian formally resigned and Lanwei Li was appointed as the CEO. On January 12, 2022 the Custodianship was officially discharged.

In December 2021, the company controlled Xi'an Xiaohuangren Industrial Interconnect Data Technology Limited (Xi'an Xiaohuangren) and its subsidiaries. And changed its name to Kuora Inc., on April 19, 2022.

On December 26th, 2022, Kuora Inc sold its 100% China subsidiary, Xi'an Xiaohuangren Industrial Interconnect Data Technology Limited, to Icon Media Holdings, Inc ("ICNM").

On January 26, 2023, Icon Media Holdings, Inc. issued 521 Series A preferred shares and 39,947,500 Common Stock of Icon Media Holdings, Inc. to Kuora Inc., as the consideration of acquiring Kuora, Inc (China) described above.

The Company is now an investment holding company.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Principles of Consolidation

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States. All intercompany transactions have been eliminated.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and judgments that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The Company bases its estimates and judgments on historical experience and on various other assumptions and information that are believed to be reasonable under the circumstances. Estimates and assumptions of future events and their effects cannot be perceived with certainty and, accordingly, these estimates may change as new events occur, as more experience is acquired, as additional information is obtained and as operating environment changes. Significant estimates and assumptions by management include, among others, estimated life and impairment of long-lived assets, allowance for doubtful accounts, contingencies and litigation, total costs in connection with service revenues, valuation of inventories and income taxes including the valuation allowance for deferred tax assets. While the Company believes that the estimates and assumptions used in the preparation of the financial statements are appropriate, actual results could differ from those estimates. Estimates and assumptions are periodically reviewed and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary.

KUORA INC. (ALL AMERICAN PET COMPANY, INC.)
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL

MARCH 31, 2023

(Unaudited)

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and cash in time deposits, certificates of deposit and all other highly liquid instruments with original maturities of three months or less.

Accounts Receivable

Accounts receivable is recorded at the net value of less estimates for doubtful accounts. Management regularly reviews outstanding accounts and provides an allowance for doubtful accounts. When collection of the original invoice amounts is no longer probable, the Company will either partially or fully write-off the balance against the allowance for doubtful accounts.

Revenue Recognition

The Company adopted ASC 606 requires the use of a new five-step model to recognize revenue from customer contracts. The five-step model requires entities to exercise judgment when considering the terms of contracts, which includes (1) identifying the contracts or agreements with a customer, (2) identifying our performance obligations in the contract or agreement, (3) determining the transaction price, (4) allocating the transaction price to the separate performance obligations, and (5) recognizing revenue as each performance obligation is satisfied. The Company only applies the five-step model to contracts when it is probable that the Company will collect the consideration it is entitled to in exchange for the services it transfers to its clients. The Company has concluded that the new guidance did not require any significant change to its revenue recognition processes.

Leases

We determine if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use ("ROU") assets, operating lease liabilities - current, and operating lease liabilities - noncurrent on the balance sheets. Finance leases are included in property and equipment, other current liabilities, and other long-term liabilities in our balance sheets.

ROU assets represent our right to use an underlying asset for the lease term and lease liabilities represent our obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As most of our leases do not provide an implicit rate, we generally use our incremental borrowing rate based on the estimated rate of interest for collateralized borrowing over a similar term of the lease payments at commencement date. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. Our lease terms may include options to extend or terminate the lease when it is reasonably certain that we will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

KUORA INC. (ALL AMERICAN PET COMPANY, INC.)
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL
MARCH 31, 2023
(Unaudited)

Related Parties Transactions

A related party is generally defined as (i) any person that holds 10% or more of the Company's securities and their immediate families, (ii) the Company's management, (iii) someone that directly or indirectly controls, is controlled by or is under common control with the Company, or (iv) anyone who can significantly influence the financial and operating decisions of the Company. A transaction is considered as a related party transaction when there is a transfer of resources or obligations between related parties. Related parties may be individuals or corporate entities.

Fair values of financial instruments

The Company adopted ASC 820 "Fair Value Measurements," which defines fair value, establishes a three-level valuation hierarchy for disclosures of fair value measurement and enhances disclosures requirements for fair value measures. Current assets and current liabilities qualified as financial instruments and management believes their carrying amounts are a reasonable estimate of fair value because of the short period of time between the origination of such instruments and their expected realization and if applicable, their current interest rate is equivalent to interest rates currently available. The three levels are defined as follow:

- Level 1 — inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 — inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the assets or liability, either directly or indirectly, for substantially the full term of the financial instruments.
- Level 3 — inputs to the valuation methodology are unobservable and significant to the fair value.

As of the balance sheet date, the estimated fair values of the financial instruments approximated their fair values due to the short-term nature of these instruments. Determining which category an asset or liability falls within the hierarchy requires significant judgment. The Company evaluates the hierarchy disclosures each year.

Concentration of Credit Risk

Financial instruments the Company holds that are subject to concentrations of credit risk are cash, restricted cash, notes receivables and accounts receivable arising from its normal business activities. The Company places its cash and restricted cash in what it believes to be credit-worthy financial institutions. The Company routinely assesses the credit status of its customers and, based upon factors surrounding the credit risks, establishes an allowance, if required, for uncollectible accounts. The company believes its notes receivable and accounts receivable credit risk exposure beyond such allowance is limited.

KUORA INC. (ALL AMERICAN PET COMPANY, INC.)
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL
MARCH 31, 2023
(Unaudited)

Income Taxes

The Company accounts for income taxes under the provision of FASB ASC 740-10, which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred income taxes are recognized for the tax consequences in future years of differences between the tax bases of assets and liabilities and their financial reporting amounts at each period end based on enacted tax laws and statutory tax rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized.

Comprehensive Income/ Loss

ASC 220 "Comprehensive Income" established standards for reporting and display of comprehensive income/loss, its components and accumulated balances. Components of comprehensive income/loss include net income/loss and foreign currency translation adjustments. As of December 31, 2022, the only component of accumulated other comprehensive income/loss was foreign currency translation adjustments.

Commitments and Contingencies

The Company follows ASC 450-20, Loss Contingencies, to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

Earnings Per Share

Net income (loss) per share is calculated in accordance with ASC 260, Earnings Per Share. The weighted-average number of common shares outstanding during each period is used to compute basic earnings or loss per share. Diluted earnings or loss per share is computed using the weighted average number of shares and diluted potential common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised.

Basic net income (loss) per common share is based on the weighted average number of shares of common stock outstanding on March 31, 2023 and December 31, 2022. Due to net operating loss, there is no presentation of dilutive earnings per share, as it would be anti-dilutive.

Segment Reporting

The Company uses the "management approach" in determining reportable segments. The management approach considers the internal organization and reporting used by the Company's chief operating decision maker for making operating decisions and assessing performance as the source for determining the Company's reportable segments. The Company's chief operating decision maker has been identified as the chief executive officer of the Company who reviews financial information of operating segments based on U.S. GAAP. The chief operating decision maker now reviews analysis reports on a customer-by-customer basis. This analysis is only presented at the revenue level with no allocation of direct or indirect costs. Consequently, the Company has determined that it has only one reportable segment.

KUORA INC. (ALL AMERICAN PET COMPANY, INC.)
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL
MARCH 31, 2023
(Unaudited)

Recent Accounting Pronouncements

In December 2019, the FASB issued ASU 2019-12 — Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes. This ASU provides an exception to the general methodology for calculating income taxes in an interim period when a year-to-date loss exceeds the anticipated loss for the year. This update also (1) requires an entity to recognize a franchise tax (or similar tax) that is partially based on income as an income-based tax and account for any incremental amount incurred as a non-income-based tax, (2) requires an entity to evaluate when a step-up in the tax basis of goodwill should be considered part of the business combination in which goodwill was originally recognized for accounting purposes and when it should be considered a separate transaction, and (3) requires that an entity reflect the effect of an enacted change in tax laws or rates in the annual effective tax rate computation in the interim period that includes the enactment date. The standard is effective for the Company for fiscal years beginning after December 15, 2020, with early adoption permitted. The adoption of this guidance did not have a material impact on the Company's consolidated financial statements.

The Company does not believe other recently issued but not yet effective accounting standards, if currently adopted, would have a material impact on its the consolidated financial position, statements of operations and cash flows.

NOTE 3 - GOING CONCERN

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. The Company currently is an investment holding company.

The Company intends to raise the necessary funds to invest in other strategic businesses. The Company cannot be certain that it will be successful in these strategies even with the required funding. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. The accompanying consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 4 - LONG TERM INVESTMENT

The long term investment balance of \$62,543,969 represents 48.52% of the fully diluted voting rights of Icon Media Holdings Inc. which consist of 39,947,500 Common Stock and 521 Series A preferred stock of Icon Media Holdings, Inc.

Series A preferred shares are convertible at 1 into 200,000,000 common shares, and super majority voting rights of all votes

On January 26, 2023, Icon Media Holdings, Inc. issued 521 Series A preferred shares and 39,947,500 Common Stock of Icon Media Holdings, Inc. to the Company, as the consideration of acquiring the Company's subsidiary Kuora, Inc (China) and its subsidiaries.

On the acquisition date, the stock for Icon Media Holdings, Inc. was \$0.0006 per share.

KUORA INC. (ALL AMERICAN PET COMPANY, INC.)
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL

MARCH 31, 2023

(Unaudited)

NOTE 5 - INCOME TAXES

Income taxes are provided based upon the liability method. Under this approach, deferred income taxes are recorded to reflect the tax consequences in future years of differences between the tax basis of assets and liabilities and their financial reporting amounts at each year-end. A valuation allowance is recorded against deferred tax assets if management does not believe the Company has met the “more likely than not” standard imposed by accounting standards to allow recognition of such an asset.

Net loss carried forward for deferred tax assets/liabilities were as follows as of March 31, 2023:

Description	March 31, 2023	December 31, 2022
Net operating loss carried forward	\$ 26,603,383	26,603,383
Valuation allowance	(26,603,383)	(26,603,383)
Total	\$ -	-

As of March 31, 2023, the Company expected no net deferred tax assets to be recognized, resulting from net operating loss carry forwards. Deferred tax assets were offset by a corresponding allowance of 100%.

The Company did not expect to generate enough net income to cover the accumulated losses in the coming years, and therefore no more than an insignificant portion of this net operating allowance will ever be used against future taxable income.

NOTE 6 - COMMITMENTS AND CONTINGENCIES

Risks and Uncertainties

The Company's operations are subject to significant risks and uncertainties including financial, operational and regulatory risks, including the potential risk of business failure.

The Company has entered into no contracts during the reporting period:

Legal and other matters

In the normal course of business, the Company may become a party to litigation matters involving claims against the Company. The Company's management is unaware of any pending or threatened assertions and there are no current matters that would have a material effect on the Company's financial position or results of operations.

NOTE 7 - SUBSEQUENT EVENTS

The Company evaluates subsequent events that have occurred after the balance sheet date but before the financial statements are issued. Based on this evaluation, the Company concluded that subsequent to March 31, 2023 but prior to May 15, 2023, the date the financial statements were available to be issued, there was no subsequent event that would require disclosure to or adjustment to the financial statements other than the ones disclosed above.