

BlockChain Loyalty Corp.

Entry into a Material Definitive Agreement

April 14, 2023
(Date of Report)

BLOCKCHAIN LOYALTY CORP.
(Exact Name of Registrant as Specified in its Charter)

4320 S. Corbett Ave. – Suite 214, Portland, OR 97239
(Address of principle executive offices)

503-660-9790
(Registrant's telephone number, including area code)

BlockChain Loyalty Corp. (BBLC) Announces Letter of Intent & Acquisition Agreement to Acquire All the Assets of Luscious Group LLC. Dba True + Luscious

Blockchain Loyalty Corp./Marianna Naturals Corp. is pleased to announce that it has signed a Definitive Purchase Agreement, effective April 14, 2023, to acquire all the assets of Luscious Group LLC. Dba True + Luscious, located in Beverly Hills, California, which is a clean beauty brand that manufactures all-natural skincare and cosmetics.

This acquisition is an integral part of BBLC's growth plans to increase revenues through internal growth, geographic expansion and selected acquisitions of product lines and companies which are compatible with its business philosophy, brand, and strategic path to generating shareholder value.

The terms of the agreement call for Blockchain Loyalty Corp./Marianna Naturals Corp to pay total consideration of \$749,000.00 in a mix of Consideration Shares and cash as the final acquisition price to Luscious Group LLC. Dba True + Luscious. The transaction is expected to close by May 14, 2023, assuming that all necessary regulatory and financing requirements are completed by that date, or such later extended date as mutually agreed to.

Luscious Group LLC. Dba True + Luscious, was founded in 2018 by a beauty industry veteran. True + Luscious is a makeup/skincare brand with established traction in the clean beauty niche. All products are Clean, 100% Vegan, with Sustainable Packaging.

This information disclosure may contain forward-looking statements covered within the meaning of the Private Securities Litigation Act of 1995. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact and involve risks and uncertainties. Our expectations regarding future revenues depend upon our ability to develop and supply products and services that we may not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in pervasive markets. This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 27E of the Securities Act of 1934. Statements contained in this release that are not historical facts may be deemed to be forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain. Actual performance and results may differ materially from that projected or suggested herein due to certain risks and uncertainties including, without limitation, ability to obtain financing and regulatory and shareholder approval for anticipated actions.

SIGNATURES:

The Company has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: April 14, 2023

BLOCKCHAIN LOYALTY CORP.

By: /s/ Joel DeBellefeuille

Joel DeBellefeuille

President