

## **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

### **Dear Cashmere Holdings, Inc.**

26 Broadway, Suite 934

New York, NY 10004

<https://swifty.global/>

[hello@swifty.global](mailto:hello@swifty.global)

242419 109

### **Quarterly Report**

**For the Period Ending: December 31,**  
**2022** (the "Reporting Period")

As of December 31, 2022, the number of shares outstanding of our Common Stock was: 47,786,516.

As of September 30, 2022, the number of shares outstanding of our Common Stock was: 58,103,180.

As of June 30, 2022, the number of shares outstanding of our Common Stock was: 58,103,180.

As of March 31, 2022, the number of shares outstanding of our Common Stock was: 56,035,000.

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>5</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

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<sup>5</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name of the issuer and its predecessors (if any):**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

No predecessor companies.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

9/30/2010 Nevada - Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

The address(es) of the issuer's principal executive office:

26 Broadway, Suite 934  
New York, NY 10004

The address(es) of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:* ☐

Office 1105, 11<sup>th</sup> Floor,  
Marina Plaza Bldg  
Dubai, UAE

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

None

**2) Security Information**

Trading symbol: DRCR  
Exact title and class of securities outstanding: Common  
CUSIP: 242419109  
Par or stated value: \$.001

Total shares authorized: 500,000,000 as of date: Dec 31, 2022  
Total shares outstanding: 47,786,516 as of date: Dec 31, 2022

Number of shares in the Public Float<sup>6</sup>: 14,725,000 as of date: Dec 31, 2022  
Total number of shareholders of record: 47,786,516 as of date: Dec 31, 2022

*All additional class(es) of publicly traded securities (if any):*

Trading symbol: None  
Exact title and class of securities outstanding: Preferred - A  
CUSIP: NA  
Par or stated value: \$ .001  
Total shares authorized: 50,000,000 as of date: Dec 31, 2022  
Total shares outstanding: 50,000,000 as of date: Dec 31, 2022

Trading symbol: None  
Exact title and class of securities outstanding: Preferred - B  
CUSIP: NA  
Par or stated value: \$ .001  
Total shares authorized: 1,000 as of date: Dec 31, 2022  
Total shares outstanding: 0 as of date: Dec 31, 2022

Trading symbol: None  
Exact title and class of securities outstanding: Preferred - C  
CUSIP: NA  
Par or stated value: \$ .001  
Total shares authorized: 2,500,000 as of date: Dec 31, 2022  
Total shares outstanding: 0 as of date: Dec 31, 2022

### **Transfer Agent**

Name: Pacific Stock Transfer  
Phone: (800) 785-7782  
Email: [ipstc@pacificstocktransfer.com](mailto:ipstc@pacificstocktransfer.com)  
Address: 6725 Via Austi Pkwy, Suite 300  
Las Vegas, NV 89119

Is the Transfer Agent registered under the Exchange Act?<sup>7</sup> Yes: ☒ No: ☐

### **Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

1. **For common equity, describe any dividend, voting and preemption rights.**

Common equity has One vote per Share

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Preferred stock A is convertible at 1:100 and has super voting rights of 1:500

3. **Describe any other material rights of common or preferred stockholders.**

None

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

### **3) Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events

<sup>6</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>7</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

## A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance Date <u>12/31/19</u> Common: <u>10,000,000</u> Preferred: _____									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>2/18/2020</u>	<u>New</u>	<u>11,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Austin Crawford</u>	<u>Consulting</u>	<u>Restricted</u>	<u>144</u>
<u>2/18/2020</u>	<u>New</u>	<u>3,000,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Cindy Hughes</u>	<u>Consulting</u>	<u>Restricted</u> A settlement agreement has been reached and 5,333,333 has been cancelled	<u>144</u>
<u>2/18/2020</u>	<u>New</u>	<u>980,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Masters Asset Mgt, LLC</u> <u>Michael Masters</u>	<u>Consulting</u>	<u>Restricted</u>	<u>144</u>
<u>2/18/2020</u>	<u>New</u>	<u>3,000,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Peter Zishka</u>	<u>Consulting</u>	<u>Restricted</u> A settlement agreement has been reached and 5,333,333 has been cancelled	<u>144</u>
<u>2/18/2020</u>	<u>New</u>	<u>969,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Resource Investment Group LLC</u> <u>Kevin Luetje</u>	<u>Consulting</u>	<u>Restricted</u>	<u>144</u>
<u>2/18/2020</u>	<u>New</u>	<u>100</u>	<u>Pref A</u>	<u>\$.001</u>	<u>No</u>	<u>Peter Zishka</u>	<u>Consulting</u>	<u>Restricted</u> Issued in 2020, the	<u>144</u>

								deal did not complete and the shares are due to be cancelled ASAP	
<u>04/28/2021</u>	<u>New</u>	<u>24,999,950</u>	<u>Pref A</u>	<u>\$.001</u>	<u>No</u>	<u>James Gibbons</u>	<u>Affiliate</u>	<u>Restricted</u>	<u>144</u>
<u>04/28/2021</u>	<u>New</u>	<u>24,999,950</u>	<u>Pref A</u>	<u>\$.001</u>	<u>No</u>	<u>Nick Link</u>	<u>Affiliate</u>	<u>Restricted</u>	<u>144</u>
<u>5/21/2021</u>	<u>New</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$0.01</u>	<u>NO</u>	<u>Ilustrato Pictures International Inc.</u> <u>Nick Link</u>	<u>Affiliate</u>	<u>Restricted</u>	<u>144</u>
<u>5/21/2021</u>	<u>New</u>	<u>250,000</u>	<u>Common</u>	<u>\$0.01</u>	<u>NO</u>	<u>Louise Bennett</u>	<u>Consulting</u>	<u>Restricted</u>	<u>144</u>
<u>5/21/2021</u>	<u>New</u>	<u>5,000,000</u>	<u>Common</u>	<u>\$0.01</u>	<u>NO</u>	<u>James Gibbons</u>	<u>Affiliate</u>	<u>Restricted</u>	<u>144</u>
<u>5/21/2021</u>	<u>New</u>	<u>5,000,000</u>	<u>Common</u>	<u>\$0.01</u>	<u>NO</u>	<u>Nicolas Link</u>	<u>Affiliate</u>	<u>Restricted</u>	<u>144</u>
<u>6/11/2021</u>	<u>New</u>	<u>2,800,000</u>	<u>Common</u>	<u>\$0.01</u>	<u>NO</u>	<u>GPL Ventures LLC</u> <u>Alexander Dillon</u>	<u>Conversion</u>	<u>Non-Restricted</u>	
<u>09/16/2021</u>	<u>New</u>	<u>2,400,000</u>	<u>Common</u>	<u>.0125</u>		<u>Luki Ventures</u> <u>Alex Blondel</u>	<u>Conversion</u>	<u>Non-Restricted</u>	
<u>10/18/2021</u>	<u>New</u>	<u>1,666,667</u>	<u>Common</u>	<u>\$0.30</u>	<u>Yes</u>	<u>Cicero Transact Group Inc</u> <u>Michael Woloshin</u>	<u>Purchase</u>	<u>Restricted</u>	<u>144</u>
<u>11/29/2021</u>	<u>New</u>	<u>66,667</u>	<u>Common</u>	<u>\$0.75</u>	<u>Yes</u>	<u>Warren Epstein</u>	<u>Purchase</u>	<u>Restricted</u>	<u>144</u>
<u>12/1/2021</u>	<u>New</u>	<u>125,000</u>	<u>Common</u>	<u>\$0.60</u>	<u>Yes</u>	<u>AES Capital Management LLC</u> <u>Eli Safdieh</u>	<u>Purchase</u>	<u>Restricted</u>	<u>144</u>
<u>04/20/2022</u>	<u>New</u>	<u>250,000</u>	<u>Common</u>	<u>\$0.001</u>	<u>Yes</u>	<u>John-Paul Backwell</u>	<u>Compensation</u>	<u>Restricted</u>	<u>144</u>
<u>12/7/2021</u>	<u>New</u>	<u>100,000</u>	<u>Common</u>	<u>\$0.65</u>	<u>Yes</u>	<u>Arin LLC Adam Ringer</u>	<u>Purchase</u>	<u>Restricted</u>	<u>144</u>
<u>04/22/2022</u>	<u>New</u>	<u>1,818,182</u>	<u>Common</u>	<u>\$0.001</u>	<u>No</u>	<u>Global Carrier Network</u>	<u>Consulting</u>	<u>Restricted</u>	
<u>11/11/2022</u>	<u>New</u>	<u>100,000</u>	<u>Common</u>	<u>\$0.19</u>	<u>Yes</u>	<u>Lukasz Gronowski</u>	<u>Compensation</u>	<u>Restricted</u>	<u>144</u>
<u>11/11/2022</u>	<u>New</u>	<u>100,000</u>	<u>Common</u>	<u>\$0.19</u>	<u>Yes</u>	<u>Endrit Haxhaj</u>	<u>Compensation</u>	<u>Restricted</u>	<u>144</u>

11/11/2022	<u>New</u>	100,000	<u>Common</u>	<u>\$0.19</u>	Yes	<u>Nadrigim Haxhaj</u>	<u>Compensation</u>	Restricted	144
11/11/2022	<u>New</u>	50,000	<u>Common</u>	<u>\$0.19</u>	Yes	<u>Alwyn Salayo</u>	<u>Compensation</u>	Restricted	144
<u>Shares Outstanding on Date of This Report:</u>  <u>Ending Balance:</u>  <u>Date 12.31.2022 Common: 47,786,516</u>  <u>Preferred: 50,000,000</u>									

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended December 31, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through December 31, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

None

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>11/30/21</u>	<u>\$175,000</u>	<u>\$175,000</u>	<u>\$14,000</u>	<u>11/30/22</u>	<u>Fixed price conversion converting at \$0.75</u>	<u>AES Capital Management LLC</u> <u>Eli Safdieh</u>	<u>Loan</u>
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

## 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>8</sup>:

Name: Caren Currier  
Title: N/A  
Relationship to Issuer: Consultant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods

<sup>8</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.



- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

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Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Dear Cashmere Holding Company (OTC: DRCR) known as Swifty Global (Swifty) is a technology company operating out of London, New York & Dubai developing ground-breaking gambling technology solutions driving shareholder value by accelerating innovation and usability. The company has already released its swiped based betting app called Swifty Predictions in the UK, Swifty Sportsbook, Casino platform and a wallet app.

Swifty holds UK and Curacao gambling licenses, with further licenses pending in several countries. The company has also received certification from GLI. The GLI certification is a requirement to operate in the highly regulated gambling market as it confirms that the product has been successfully tested and is certified to be compliant according to the relevant country regulations.

Swifty is not only a gambling business but also a software technology developer and provider. The company develops its own software and is able to share revenues with other betting companies, giving it a huge advantage over other betting applications. Swifty is also positioning itself to white label its platforms to be used with other gambling companies that has licensing in other markets. This will significantly speed up the Swifty roll out. Cost effective, certified technology, and licensing are the most challenging requirements of any gambling business.

Swifty will operate a dual attack strategy where it will either operate its own software in strategic territories where it has its own licenses or has applied for licenses, and it will simultaneously license the technology to other betting companies in other markets where the partner already has the relevant required gambling license but not the ability to have developed their own innovative betting software application.

B. Please list any subsidiaries, parents, or affiliated companies.

**Subsidiaries:**

- 1) Swifty Global UK Ltd
- 2) Swifty Global FZ LLE
- 3) Swifty Global NV

**C. Describe the issuers' principal products or services:**

SWIFTY has patent-pending technology allowing users to participate in sports predictions through the SWIFTY predictions mobile app. The application is the first of its kind globally. SWIFTY predictions allows users to wager on quick odds prior or during live games in a simple and intuitive interface.

**6) Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

**SWIFTY has a patent pending for a sports prediction technology for a mobile application and several gambling licenses.**

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

The company operates a leased office in Dubai. The lease is a monthly rolling lease. The company also has a lease for a UK office on a monthly rolling lease.

**7) Company Insiders (Officers, Directors, and Control Persons)**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section. 51**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>James Gibbons</u>	<u>CEO</u>	<u>Dubai</u>	<u>24,999.950</u> <u>5,000,000</u>	<u>Pref A</u> <u>Common</u>	<u>50%</u> <u>10.46%</u>	
<u>Nicolas Link</u>	<u>Chairman</u>	<u>Dubai</u>	<u>24,999.950</u> <u>5,000,000</u>	<u>Pref A</u> <u>Common</u>	<u>50%</u> <u>10.46%</u>	
<u>Illustrato Pictures Int Inc</u>	<u>5%</u>	<u>New York, NY</u>	<u>10,000,000</u>	<u>Common</u>	<u>20.93%</u>	<u>Nicolas Link</u>
<u>Peter Zishka</u>	<u>5%</u>	<u>OP, Kansas</u>	<u>3,000,000</u>	<u>Common</u>	<u>6.28%</u>	
<u>Cindy Hughes</u>	<u>5%</u>	<u>Olathe, Kansas</u>	<u>3,000,000</u>	<u>Common</u>	<u>6.28%</u>	

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name:	<u>Scott Doney</u>
Firm:	<u>The Doney Law Firm</u>
Address 1:	<u>4955 S. Durango Dr. Suite 165</u>
Address 2:	<u>Las Vegas, NV 89113</u>
Phone:	<u>(702) 982-5686</u>
Email:	<u>info@lucbro.com</u>

Accountant or Auditor

Name: PIPARA EXCELUS LLC  
Address 1: 16192 Coastal Highway  
Address 2: Lewes , Delaware 19958  
United States of America  
  
Phone: 6463872034  
Email: usa@pipara.com

Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, James Gibbons certify that:

1. I have reviewed this Unaudited Quarterly Financial Disclosure of Dear Cashmere Holding, Co.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

30/03/2023

/s/ James Gibbons [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

### *Principal Financial Officer:*

I, Dr. Krishna Moorthy certify that:

1. I have reviewed this Unaudited Quarterly Financial Disclosure of Dear Cashmere Holding, Co.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

30/03/2023

Dr. Krishna Moorthy [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

# Dear Cashmere Holding Inc.

## Consolidated Balance Sheet as on 31<sup>st</sup> Dec' 2022

Currency: US Dollars

Financial Row	Dec 31, 22	Dec 31, 21
<b><u>ASSETS</u></b>		
<b>Current Assets:</b>		
Cash & Cash Equivalents	1,278,466.00	955,220.47
Current Assets	1,880,882.87	550,895.16
<b>Total Current Assets</b>	<b>3,159,348.87</b>	<b>1,506,115.63</b>
Fixed Assets	2,024,461.84	19,404.21
<b>TOTAL ASSETS</b>	<b>5,183,810.71</b>	<b>1,525,519.84</b>
<b><u>LIABILITIES AND STOCKHOLDERS' EQUITY</u></b>		
Current liabilities	1,454,425.11	573,967.22
Long-term liabilities	1,175,611.22	
<b>Total liabilities</b>	<b>2,630,036.34</b>	<b>573,967.22</b>
<b>Equity</b>		
Stockholders' equity	2,508,056.48	951,552.62
Adjusted OCI	45,717.89	
<b>Total stockholders' equity</b>	<b>2,553,774.37</b>	<b>951,552.62</b>
<b>TOTAL LIABILITIES and STOCKHOLDERS' EQUITY</b>	<b>5,183,810.71</b>	<b>1,525,519.84</b>

# Dear Cashmere Holding Inc.

## Consolidated Profit & Loss statement for the period of Jan to Dec'2022 and Oct to Dec'2022

Currency: US Dollars

Financial Row	Jan - Dec' 22	Jan - Dec' 21	Oct - Dec' 22	Oct - Dec' 21
<b>REVENUE:</b>				
Sale of Services	24,401,027.41	139,447.82	20,314,847.45	(75,000.00)
Less: Cost of Services	22,189,598.74	-	18,794,887.84	(208,447.91)
<b>Net Revenue</b>	<b>2,211,428.67</b>	<b>139,447.82</b>	<b>1,519,959.60</b>	<b>133,447.91</b>
Operating Expenses	1,753,521.40	117,857.97	1,353,858.01	(20,899.62)
Non - Operating Expenses	79,454.53	-	60,475.54	-
<b>Total Expenses</b>	<b>1,832,975.93</b>	<b>117,857.97</b>	<b>1,414,333.55</b>	<b>154,347.53</b>
<b>NET INCOME</b>	<b>378,452.74</b>	<b>21,589.85</b>	<b>105,626.06</b>	<b>154,347.53</b>



**Dear Cashmere Holding Inc.**  
**STATEMENT OF STOCKHOLDERS' EQUITY**  
**For the period ended Dec 31, 2022**

Financial Row	Number of Common Shares	Par Value of Common Stock	Number of Preferred Shares	Par Value of Preferred Stock	Additional Paid in Capital	Accumulated Deficit	Total Shareholder's Equity
Balance on 31st Dec' 2021	56,035,000	\$56,035.00	50,000,000	\$50,000.00	\$688,042.00	\$157,476.00	\$951,553.00
<b><u>31st Mar'2022</u></b>							
New issue of Shares	-	\$0.00	-	\$0.00	(\$10,980.00)	\$85,173.00	\$74,193.00
Balance on 31st Mar' 2022	56,035,000	\$56,035.00	50,000,000	\$50,000.00	\$677,062.00	\$242,649.00	\$1,025,746.00
<b><u>30th Jun'2022</u></b>							
New issue of Shares	2,068,182	\$2,068.18	-	\$0.00	\$1,009,161.49	\$97,212.49	\$1,108,442.16
Balance on 30th June' 2022	58,103,182	\$58,103.18	50,000,000	\$50,000.00	\$1,686,223.49	\$339,861.49	\$2,134,188.16
<b><u>30th Sep'2022</u></b>							
New issue of Shares	-	\$0.00	-	\$0.00	\$0.00	\$75,012.03	\$75,012.03
Balance on 30th Sep' 2022	58,103,182	\$58,103.18	50,000,000	\$50,000.00	\$1,686,223.49	\$414,873.52	\$2,209,200.19
<b><u>31<sup>st</sup> Dec'2022</u></b>							
New issue of Shares	(10,316,666)	(\$10,316.67)	-	\$0.00	\$195,900.00	\$158,990.85	\$344,574.19
Balance on 31 <sup>st</sup> Dec' 2022	47,786,516	\$47,786.52	50,000,000	\$50,000.00	\$1,882,123.49	\$573,864.37	\$2,553,774.38
Total Shareholder's Equity	<b>\$2,553,774.38</b>						

## Dear Cashmere Holding Inc.

Currency: USD

### STATEMENT OF CASH FLOW

Financial Row	Jan-Dec' 22	Jan-Dec' 21	Oct-Dec' 22	Oct-Dec' 21
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Net Profit	378,452.74	21,589.85	105,626.06	154,347.53
Adjustments to reconcile net income to net cash provided by operating activities:	(1,278,976.22)	169,742.06	282,772.11	35,545.90
<b>Net cash provided by operating activities</b>	<b>(900,523.48)</b>	<b>191,331.91</b>	<b>388,398.17</b>	<b>189,893.43</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		(19,404.21)		
<b>Net cash used in investing activities</b>	<b>-</b>	<b>(19,404.21)</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	1,223,769.01	765,449.00	214,903.99	765,004.12
<b>Net cash (used in) by financing activities</b>	<b>1,223,769.01</b>	<b>765,449.00</b>	<b>214,903.99</b>	<b>765,004.12</b>
Net (decrease) increase in cash and cash equivalents and restricted cash	323,245.53	937,376.70	603,302.16	954,897.55
Cash and cash equivalents and restricted cash at beginning of period	955,220.47	17,843.77	675,163.84	322.92
Cash and cash equivalents and restricted cash at end of period	1,278,466.00	955,220.47	1,278,466.00	955,220.47
<b>Cash &amp; Cash Equivalents as of</b>			<b>31<sup>st</sup> Dec' 22</b>	<b>31<sup>st</sup> Dec' 21</b>
Cash in Bank			1,278,466.00	955,220.47
Cash in Hand			-	
<b>Total</b>			<b>1,278,466.00</b>	<b>955,220.47</b>

**DEAR CASHMERE GROUP HOLDING  
COMPANY NOTES TO CONSOLIDATED  
FINANCIAL STATEMENTS FOR THE PERIOD  
ENDED DECEMBER 31, 2022**

**NOTE 1—ORGANIZATION AND DESCRIPTION OF BUSINESS**

Dear Cashmere Holding Company (OTC: DRCR) known as Swifty Global (Swifty) is a technology company operating out of London, New York & Dubai developing ground-breaking blockchain & crypto currency solutions driving shareholder value by accelerating innovation and usability. The company has developed two disruptive mobile applications (apps) for sports predictions and a digital wallet which encompasses Artificial Intelligence (AI) and Cryptocurrency/Blockchain Transactions.

Swifty holds UK and Curacao gambling licenses, with further licenses pending in several countries. Now, the company has received its coveted GLI License, which allows it to launch its Swifty Predictions swipe betting application (app). The GLI License is a requirement to operate in the highly regulated gambling market as it confirms that the product has been successfully tested and is certified to be legally scalable and compliant according to the relevant country regulations.

Swifty is not only a gambling business but also a software technology developer and provider. The company develops its own software and is able to share revenues with other betting companies, giving it a huge advantage over other betting applications. Swifty's technology has its own unique built in Artificial Intelligence (AI) and the added GLI compliance now means that Swifty will be able white label its app for other gambling companies to use in their markets where they have relevant licensing. This will significantly speed up the Swifty roll out. Cost effective, certified technology, and licensing are the most challenging requirements of any gambling business. Swifty has successfully overcome these challenges in just over a year and the company is now fully operating in its first jurisdiction and is in a perfect position to roll out into other territories.

Swifty will operate a dual attack strategy where it will either operate its own software in strategic territories where it has its own licenses or has applied for licenses, and it will simultaneously license the technology to other betting companies in other markets where the partner already has the relevant required gambling license but not the ability to have developed their own innovative betting software application.

As a brand, Swifty now has several vital payment gateways, licenses, and offerings available and is fully operational with its core technology development team based in Dubai and Eastern Europe. Its technology development team combines forces with Swifty's highly experienced gambling team based in Leeds, United Kingdom, where the team houses over 150 years of combined relevant experience that is critical to the ongoing growth of the company.

Dear Cashmere was incorporated in Nevada on September 30, 2010, as a limited liability company. On February 25, 2021, Dear Cashmere Group Holding Company did a reverse merger with Swifty.

## NOTE 2—BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### **Basis of Presentation:**

The accompanying combined financial statements have been prepared in conformity with US GAAP.

### **Use of Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumption that affect the reported amount of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Cash and cash equivalents:**

Cash and cash equivalents consist of all cash balances and highly liquid investments with an original maturity of three months or less. Because of the short maturity of these investments, the carrying amounts approximate their fair value. Restricted cash is excluded from cash and cash equivalents. The Company maintained cash and cash equivalents with various third-party payments providers and wallets.

### **Accounts Receivable:**

Accounts receivable is stated at cost, net of an allowance for doubtful accounts. The Company maintains allowances for doubtful accounts for estimated losses resulting from the failure of customers to make required payments. The Company reviews the accounts receivable on a periodic basis and makes allowances where there is doubt as to the collectability of individual balances. In evaluating the collectability of individual receivable balances, the Company considers many factors, including the age of the balance, the customer's payment history, its current creditworthiness and current economic trends. Management accrued no allowance for doubtful accounts at the period ending December 31, 2022

### **Fixed Assets:**

The Company states fixed assets at cost less accumulated depreciation. Expenditures for maintenance and repairs are charged to operations as incurred; additions, renewals and betterments are capitalized. When plant and equipment assets are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts, and any resulting gain or loss is recorded as an operating expense. In accordance with US GAAP, the Company examines the possibility of decreases in the value of plant and equipment when events or changes in circumstances reflect the fact that their recorded value may not be recoverable. The Company computes depreciation using the straight-line method over the estimated useful lives of the assets with a nil residual value.

Estimated useful lives of the Company's assets are as follows: Useful Life

Software licenses	5 years
Office equipment	3 years
Furniture & Fixtures	3 years
Computers	3 years

### **Impairment of Long-lived Assets:**

In accordance with US GAAP, the Company periodically reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be fully recoverable. The Company recognizes an impairment loss when the sum of expected undiscounted future cash flows is less than the carrying amount of the asset. The amount of impairment is measured as the difference between the asset's estimated fair value and its book value.

**Fair Value of Financial Instruments:**

Effective January 1, 2008, the Company adopted ASC 820, Fair Value Measurements and Disclosure ("ASC 820") for assets and liabilities measured at fair value on a recurring basis. ASC 820 establishes a common definition for fair value to be applied to existing generally accepted accounting principles that require the use of fair value measurements, establishes a framework for measuring fair value and expands disclosure about such fair value measurements. The adoption of ASC 820 did not have an impact on the Company's financial position or operating results but did expand certain disclosures.

ASC 820 defines fair value as the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Additionally, ASC 820 requires the use of valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. These inputs are prioritized below:

- Level 1: Observable inputs such as quoted market prices in active markets for identical assets or liabilities.
- Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data.
- Level 3: Unobservable inputs for which there is little or no market data, which require the use of the reporting entity's own assumptions.

The Company did not identify any assets and liabilities that are required to be presented on the consolidated balance sheets at fair value in accordance with the relevant accounting standards.

The carrying values of cash, trade payables, and short-term payables approximate their fair values due to the short maturities of these instruments.

**Income Taxes:**

The Company accounts for income taxes under the provisions of Section 740-10-30 of the FASB Accounting Standards Codification, which is an asset and liability approach that requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been recognized in its financial statements or tax returns. The Company did not have any deferred tax assets or liabilities as of December 31, 2022.

**Related parties:**

Parties are considered to be related to the Company if the parties, directly or indirectly, through one or more intermediaries, control, are controlled by, or are under common control with the Company. Related parties also include principal owners of the Company, its management, members of the immediate families of principal owners of the Company and its management and other parties with which the Company may deal with if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests. The Company discloses all related party transactions. All transactions are recorded at fair value of the goods or services exchanged.

**Earnings (Loss) per Share:**

The Company reports earnings (loss) per share in accordance with ASC Topic 260-10, "Earnings per Share." Basic earnings (loss) per share is computed by dividing income (loss) available to shareholders by the weighted average number of shares available. Diluted earnings (loss) per shares available.

Diluted earnings (loss) per share is computed like basic earnings (loss) per share except the denominator is increased to include the number of additional shares that would have been outstanding if the potential shares had been issued and if the additional shares were dilutive.

**Contingencies:**

None as of our balances sheet date.

**NOTE 3—INVENTORIES**

None

**NOTE 4—PLANT AND EQUIPMENT**

None

**NOTE 5—SHORT-TERM LOANS**

None

**NOTE 6—CAPITAL STOCK**

The Company is authorized to issue 500,000,000 shares of common stock, \$0,001 par value, and as of December 31, 2022, 47,786,516 shares were issued.

The Company is authorized to issue 50,000,000 shares of Preferred Class A stock, \$0,001 par value, and as of December 31, 2022, 50,000,000 shares were issued.

The Company is authorized to issue 1,000 shares of Preferred Class B stock, \$0,001 par value, and as of December 31, 2022, zero were issued.

On October 14, 2021 the Company designed preferred Class C shares – 2,500,000 preferred shares; par value \$0.001 that convert at 100 common shares for every 1 preferred class F share with no voting rights and no dividends.

**NOTE 7—COMMITMENTS AND CONTINGENCIES**

The Company follows ASC 450, Accounting for Contingencies, in determining its accruals and disclosures with respect to loss contingencies. Accordingly, estimated losses from loss contingencies are accrued by a charge to income when information available prior to issuance of the financial statements indicates that it is probable that a liability has been incurred and the amount of the loss can be reasonably estimated. Legal expenses associated with the contingency are expensed as incurred. If a loss contingency is not probable or reasonably estimable, disclosure of the loss contingency is made in the financial statements when it is at least reasonably possible that a material loss could be incurred. The Company has not accounted for any loss contingencies as of December 31, 2022.

**NOTE 8 – GOING CONCERN:**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, liquidation of liabilities, the continued ability to raise capital as and when required, in the normal course of business.

**NOTE 8 – SUBSEQUENT EVENTS**

None