

Supplemental Disclosure for Change of Shell Status

Chilco River Holdings, Inc.

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SIC Code 7900

The goal of this disclosure is to provide information with respect to the Company's Change of Shell Status.

The Company was previously deemed to be a Shell Company and is changing its status as the Company has determined that it no longer meets the definition of a Shell Company. The Effective Date of the change in Shell Company Status is March 21, 2023, having commenced operation as further set forth below.

On March 17, 2023, the Company through a Stock Purchase Agreement acquired subsidiary, L. Myers and Associates which generated in excess of \$5 million in revenue for fiscal year 2022 by providing advertising specialties along with sales and distribution.

Prior to this time the Company was considered a "Shell Company" as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934.

The definition of a shell company as defined in Rule 405 under the Securities Act of 1933 as well as Release 33-8587, is whether the entity has no or nominal operations and or no or nominal assets. Neither the Release nor the Act requires that a company meet both requirements of Rule 405 so as not to be considered a shell.

The Rule states:

The term **shell** company means a registrant that has:

1. No or nominal operations: and
2. Either:
 - I. No or nominal assets;
 - II. Assets consisting solely of cash and cash equivalents; or
 - III. Assets consisting of any amount of cash equivalents and nominal other assets

Additionally, the Securities and Exchange Commission has made itself clear within footnote 172 of Release No. 33-8869 "indicating that Rule 144 (i)(1)(i) is not intended to capture a "startup company" or, in other words, a company with limited operating history, in the definition of a reporting or non-reporting shell company" because the company does not meet the conditions of having "no or nominal operations."

The Company has more than nominal operations as demonstrated by revenues in excess of \$5 million in fiscal year 2022. Therefore, the Company is not currently a "shell company" as defined in Rule 405 of the Securities Act of 1933 as well as SEC Release No. 33-8587 and footnote 172 of SEC Release No. 33-3369.

Certification:

3/21/2023

/s/William A. Lovett

CEO