

**Supplemental Information Disclosure  
to Report Change in Shell Status**

**Skywealth Group Inc**

A Florida Corporation  
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Skywealth Group, Inc. (the “Company”), a Florida corporation, is a publicly quoted issuer on the OTC Markets Group, Inc. (the “OTC Markets”) trading platform and is classified as a Pink Sheets Alternative Reporting Company under the ticker symbol “SKWG.” The Company has previously been classified as a shell company.

As previously disclosed on the December 16 2022 Company press release, the Company was in the process of acquiring the BVI company Charming Limited which it then completed on 20 December 2022 (the “Acquisition”). The Company is now the sole owner of all of Charming Limited’s outstanding shares, making Charming Limited the Company’s wholly-owned subsidiary.

As of December 20, 2023, upon the completion of the Acquisition, the Company believes that it has ceased to be a shell company.

The designation of “shell company,” as defined in Rule 405 under the Securities Act of 1933 (see *also* SEC Release 33-8587), is determined by whether the entity has no or nominal operations and no or nominal assets. More specifically, Rule 12b-2 of the Securities Exchange Act of 1934 defines a shell company as a company that has: 1. No or nominal operations; and 2. Either: i. No or nominal assets; ii. Assets consisting solely of cash and cash equivalents; or iii. Assets consisting of any amount of cash and cash equivalents and nominal other assets.

Thus, in order to be considered a shell, a company must have “no or nominal operations” and one of the other qualifications listed in part 2, such as “no or nominal assets.”

With the Acquisition, the Company is now operating an established management consultancy business with significant agreements in place. This business generates revenues from annual contracts with private companies providing management services.

We expect to continue generating revenues this year and to be profitable and cash flow positive.

Accordingly, the Company hereby declares that it has ceased to be a Shell Company under Rule 12b-2.

**CERTIFICATION:**

I, Terence Chun Lung Ho, certify that:

1. I have reviewed this Supplemental Information Disclosure for Skywealth Group, Inc.; and
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the information covered by this disclosure statement.

March 21, 2023

/s/ Terence Chun Lung Ho

Terence Chun Lung Ho, Acting CEO