

RAFEX GOLD CORP.

A Wyoming Corporation
1912 Capitol Avenue, Suite 500
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Acquisition of prime mineral exploration permits in Australia

Cheyenne, WY, March 15, 2023 -- Rafex Gold Corp (OTC: RAFX) (the Company) announced that it has entered into a reverse merger transaction and share exchange agreement on March 10, 2023, to acquire all of the outstanding equity interests in Triple Twenty Pty Ltd ("Triple Twenty"), a corporation registered under the laws of the Commonwealth of Australia

Triple Twenty, a wholly owned subsidiary of the Company, holds two exploration tenement assets in Australia. These two tenements are located in the sought after and stable mining jurisdictions of State of Victoria and State of New South Wales.

A summary of the two tenements:

Hume (NSW, Australia)

The Hume project has the potential to host a porphyry copper/gold deposit. There are historical gold workings either side of this tenement. The current exploration model for this tenement is based on aCadia (Newcrest Mining) type orebody. There is very little to no cover over this tenement. Modern exploration techniques will quickly yield drill ready targets. There has been little to no modern exploration in this area.

Mt Bute (Victoria, Australia)

The Mt Bute project is ideally located close to the 5 million oz Ballarat gold mine. The tenement is within the Stawell gold corridors as defined by the Geological Survey of Victoria. The geological survey has estimated that there are millions of ounces of gold still to be found in this zone undercover. The tenement is covered by basalt. Historical drilling by CRA in the 80's intersected coarse gold in the basement rocks.

Modern exploration could cover this area quite quickly and yield drill ready targets.

The Company's exploration geologist Justin Ward **BSc (Hons) MAIG, MAusIMM, ASEG** commented:

"Rafex Gold Corp. has a strategic goal to become a near term gold producer, to facilitate the Company to rapidly assess, acquire and develop exploration and advanced exploration assets. The company has access to world class exploration geoscience talent and leading-edge equipment to deliver on this planning."

About Rafex Gold Corp.: Rafex Gold Corp. (OTC: RAFX), is a Wyoming registered publicly-traded corporation. The Company is engaged in gold mining activities with the acquisition of two tenement assets in Australia. The Company intends to continue its growth by taking an opportunistic approach at acquiring additional mining assets for production.