

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

ENERGY 1 CORP.

50 West Liberty Street, Suite 880
Reno, NV 89502

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Website: N/A
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SIC: N/A

Quarterly Report For the Period Ending: September 30, 2022 (the "Reporting Period")

As of September 30, 2022, the number of shares outstanding of our Common Stock was:

13,070,000,000

As of June 30, 2022, the number of shares outstanding of our Common Stock was:

1,307,000,000

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

1,307,000,000

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

February 5, 2003 to August 11, 2005 – Northwest Horizon Corporation

August 11, 2005 to March 12, 2009 – Dairy Fresh Farms Inc.

March 12, 2009 to current - Energy 1 Corporation

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The issuer has been incorporated in the State of Nevada since inception. The issuer is currently active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

On January 6, 2009, the Company terminated its Registration under Section 12(g) of the Securities Exchange Act of 1934.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

As a result of a custodianship in Clark County, Nevada, Case Number: A-20-816257-B, custodianship was granted in part and on July 7, 2020, Custodian Ventures LLC ("Custodian") was appointed custodian of the Company.

On August 6, 2020, the Custodian appointed David Lazar as the Company's Chief Executive Officer, President, Secretary, Chief Financial Officer and Chairman of the Board of Directors.

On October 7, 2020 the Custodian withdrew all former designations of any class or series of preferred stock of the Corporation issued and outstanding, including, without limitation, the Certificate of Designation of Series A Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on December 27, 2010, as instrument number 00002967910-14 and the Certificate of Designation of Series B Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on June 10, 2011, as instrument number 20110433216-23.

On November 1, 2020, the Company's sole officer and director, David Lazar and the Company's controlling shareholder Custodian Ventures LLC approved the designation of 10,000,000 shares of Series A-1 preferred stock, par value \$0.001 per share.

During the fiscal year ended December 31, 2020, the Company issued 10,000,000 shares of Series A-1 preferred stock in respect to a private placement at \$0.001 per share to the Custodian, a company controlled by its then officer and director, David Lazar.

On April 28, 2021, the order terminating the Custodianship was entered by the Court and also included an order barring unasserted claims.

On May 12, 2021, NYJJ (Hong Kong) Limited ("NYJJ") entered into a securities purchase agreement with Custodian Ventures LLC, the court appointed custodian for the Company, for the purchase of 10,000,000 shares of Series A-1 preferred stock for a total purchase price of \$215,000. The transfer of the aforementioned shares constituted a change in control. The beneficial owner of NYJJ is Ms. "NFN" Nankalamu.

Subsequently, on May 14, 2021, Chuanyi Liu and Tung Wong Wu entered into securities purchase agreements with NYJJ whereunder, Chuanyi Liu purchased 9,502,000 shares of Series A-1 preferred stock (95.02% of the Series A-1 Preferred) for \$253,000 and Tung Wong Wu purchased 498,000 shares of Series A-1 preferred stock of the Company (4.98% of the Series A-1 Preferred) for \$1, constituting a second change in control.

On May 25, 2021, David Lazar, the then sole officer and director of the Company resigned all positions and Chuanyi Liu was appointed as President and Director, Juan Gu was appointed as Director and Secretary of the Company; Chuangong Liu was appointed as Treasurer and Director, and Peng Sun was appointed as Director of the Company. Subsequently, Lianzhong Zhang and Zhong Cao were appointed to the Company's board of directors.

Upon conclusion of the aforementioned transactions the Company had no ongoing operations and became a shell. The Company is currently seeking a project of merit for acquisition.

The address(es) of the issuer's principal executive office:

50 West Liberty Street, Suite 880
Reno, NV 89502

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☒ No: ☐

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

See above.

2) Security Information

Trading symbol:	<u>EGOC</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>29271K106</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>26,000,000,000</u>	as of date: <u>9/30/2022</u>
Total shares outstanding:	<u>1,307,000,000</u>	as of date: <u>9/30/2022</u>
Number of shares in the Public Float ² :	<u>1,121,754,216</u>	as of date: <u>9/30/2022</u>
Total number of shareholders of record:	<u>123</u>	as of date: <u>9/30/2022</u>

All additional class(es) of publicly traded securities (if any):

Not Applicable

Transfer Agent

Name: Issuer Direct Corporation
Phone: (801) 272-9294
Email: julie.felix@issuerdirect.com
Address: Suite 100, 1981 Murray Holladay Road, Salt Lake City, UT 84117

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>December 31, 2019</u> Common: <u>1,307,000,000</u> Preferred: Series A-1 Preferred: 10,000,000			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
August 18, 2022	New Issuance	11,763,000,000	Common	\$0.000038256	Yes	ZH Pangbo International Group Ltd Limited Chuanyi Liu has voting control	Stock-based compensation	Restricted	144
Shares Outstanding on <u>September 30, 2022</u> <u>Ending Balance:</u> Common: <u>13,070,000,000</u> Series A-1 Preferred: 10,000,000									

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: **David Natan**
 Title: **Outsourced CFO Consultant**
 Relationship to Issuer: **None**

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The issuer has no operations.

- B. Please list any subsidiaries, parents, or affiliated companies.

The issuer has no subsidiaries, parents or affiliated companies.

- C. Describe the issuers' principal products or services.

The issuer is currently a shell corporation.

6) Issuer's Facilities

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The issuer has an office provided by management free of charge at 50 West Liberty Street, Suite 880, Reno, NV 89502.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

The information below is supplied as of September 30, 2022 and based on 1,307,000,000 common shares and 10,000,000 Series A-1 Preferred shares outstanding:

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%) (1)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Chuanyi Liu	President, Director, Over 5% control person	Heze City, Shandong Province, China	9,502,000	Series A-1 Preferred	95.02%	***Each share of Series A-1 Preferred Stock is convertible into 1,221 shares of common stock. If these preferred shares were converted to common stock the total ownership percentage when combined with common stock would be 94.7%
Chuanyi Liu	President, Director, Over 5% control person	Heze City, Shandong Province, China	11,763,000,000	Common Stock	90.00%	***See above
Juan Gu	Director, Secretary	Heze City, Shandong Province, China	-	-	-	
Chuangong Liu	Director, Treasurer	Heze City, Shandong Province, China	-	-	-	
Peng Sun	Director	Shenzhen, Guangzhou, China	-	-	-	
Zhong Cao	Director	Dongguan City, Guangdong Province, China	-	-	-	
Lianzhong Zhang	Director	Qingdao City, Shandong Province, China	-	-	-	

⁽¹⁾ On May 25, 2021, David Lazar, the then sole officer and director of the Company resigned all positions and Chuanyi Liu was appointed as Director and President, Juan Gu was appointed as Director and Secretary of the Company; Chuangong Liu was appointed as Director and Treasurer, and Peng Sun was appointed as Director of the Company. Subsequently, On July 1, 2021, Lianzhong Zhang and Zhong Cao were appointed to the Company's board of directors.

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Sharon D. Mitchell
Firm: SD Mitchell and Associates, PLC
Address 1: 829 Harcourt Rd.
Address 2: Grosse Pointe Park, MI
Phone: (248) 515-6035 (Phone)
Email: sharondmac2013@gmail.com

Accountant

Name: David Natan
Address 1: 6720 NW 74th Court
Address 2: Parkland, Florida 33067
Phone: 954-818-2183
Email: dn474747@aol.com

Investor Relations Consultant

None

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: N/A
Firm:
Nature of Services:
Address 1:
Address 2:
Phone:
Email:

10) Issuer Certification

Principal Executive Officer

I, Chuanyi Liu certify that:

1. I have reviewed this quarterly disclosure statement for the nine months ended September 30, 2022 of Energy 1 Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 13, 2023

/s/ Chuanyi Liu

Chuanyi Liu
Principal Executive Officer

Principal Financial Officer

I, Chuangong Liu certify that:

1. I have reviewed this quarterly disclosure statement for the nine months ended September 30, 2022 of Energy 1 Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 13, 2023

/s/ Chuangong Liu

Chuangong Liu
Principal Financial Officer

ENERGY 1 CORP.
UNAUDITED FINANCIAL
STATEMENTS
SEPTEMBER 30, 2022 AND
SEPTEMBER 30, 2021

ENERGY 1 CORPORATION		
BALANCE SHEETS		
(Unaudited)		
	September 30, 2022	December 31, 2021
ASSETS		
TOTAL ASSETS	\$ -	\$ -
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Accounts payable	\$ -	\$ 5,063
TOTAL LIABILITIES	-	5,063
Shareholder's equity		
Preferred Stock, Authorized: 50,000,000 shares, \$0.001 par value; issued and outstanding: 10,000,000 shares at September 30, 2022, and December 31, 2021, respectively	10,000	10,000
Common Stock, Authorized: 26,000,000,000 shares, \$0.001 par value; issued and outstanding: 13,070,000,000 and 1,307,000,000 shares at September 30, 2022 and December 31, 2021, respectively	13,070,000	1,307,000
Discount on common stock	(11,313,000)	
Additional paid in capital	47,857	42,794
Accumulated deficit	(1,814,857)	(1,364,857)
Total shareholders' deficit	-	(5,063)
TOTAL LIABILITIES AND SHAREHOLDERS' DEFICIT	\$ -	\$ -
The accompanying notes are an integral part of these unaudited financial statements		

ENERGY 1 CORPORATION				
STATEMENTS OF OPERATIONS				
(Unaudited)				
	Three months ended	Three months ended	Nine months ended	Nine months ended
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
OPERATING EXPENSES				
General and administrative expenses	\$ 450,000	\$ 28,556	450,000	\$ 31,996
Total operating expenses	450,000	28,556	450,000	31,996
Net loss	<u>\$ (450,000)</u>	<u>\$ (28,556)</u>	<u>\$ (450,000)</u>	<u>\$ (31,996)</u>
Basic and diluted earnings (loss) per common share	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Basic and diluted weighted average number of shares outstanding	13,070,000,000	1,307,000,000	13,070,000,000	1,307,000,000
The accompanying notes are an integral part of these unaudited financial statements				

ENERGY 1 CORPORATION
STATEMENTS OF CHANGES IN SHAREHOLDERS' DEFICIT
(Unaudited)

			(Continued)						
	Preferred Stock Series A-1		Common stock		Discount on common stock	Additional Paid In Capital	Accumulated Deficit	Total	
	Shares	Amount	Shares	Amount					
Balance, December 31, 2021	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 42,794	\$ (1,364,857)	\$ (5,063)	
Net loss							-	-	
Balance, March 31, 2022	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 42,794	\$ (1,364,857)	\$ (5,063)	
Forgiveness of related party debt						5,063		5,063	
Net loss									
Balance, June 30, 2022	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 47,857	\$ (1,364,857)	\$ -	
Stock based compensation related party			11,763,000,000	11,763,000	(11,313,000)			450,000	
Net loss							(450,000)	(450,000)	
Balance, September 30, 2022	10,000,000	\$ 10,000	13,070,000,000	\$ 13,070,000	\$ (11,313,000)	\$ 47,857	\$ (1,814,857)	\$ -	
	Preferred Stock Series A-1		Common stock		Discount on common stock	Additional Paid In Capital	Accumulated Deficit	Total	
	Shares	Amount	Shares	Amount					
Balance, December 31, 2020	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 13,243	\$ (1,330,243)	\$ -	
Net loss							(3,062)	(3,062)	
Balance, March 31, 2021	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 13,243	\$ (1,333,305)	(3,062)	
Forgiveness of related party debt						3,440		3,440	
Net loss							(378)	(378)	
Balance, June 30, 2021	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 16,683	\$ (1,333,683)	\$ -	
Forgiveness of related party debt						25,231		25,231	
Net loss							(28,556)	(28,556)	
Balance, September 30, 2021	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 41,914	\$ (1,362,239)	\$ (3,325)	

The accompanying notes are an integral part of these unaudited financial statements

STATEMENTS OF CASH FLOWS		
(Unaudited)		
	Nine months ended	Nine months ended
	September 30, 2022	September 30, 2021
Cash flows used in operating activities		
Net loss	\$ (450,000)	\$ (31,996)
Stock-based compensation	450,000	
Changes in assets and liabilities		
Accounts payable		3,325
Net cash provided (used) in operating activities	-	(28,671)
Cash flows provided (used) in investing activities		
Net cash provided (used) in investing activities	-	-
Cash flows provided (used) by financing activities		
Related party loans		28,671
Net cash provided (used) by financing activities	-	28,671
Net increase(decrease) in cash	-	-
Cash, beginning of period	-	-
Cash, end of period	<u>\$ -</u>	<u>\$ -</u>
Non-cash investing and financing activities		
Forgiveness of debt by related party	<u>\$ -</u>	<u>\$ 28,671</u>
The accompanying notes are an integral part of these unaudited financial statements		

ENERGY 1 CORP.
Notes to Unaudited Financial Statements For the
Nine Months Ended September 30, 2022 and 2021

NOTE 1 - NATURE OF OPERATIONS

Energy 1 Corporation (the “Company”, or “Energy 1 Corp”) was incorporated under the name of Northwest Horizon Corporation under the laws of the State of Nevada on February 5, 2003. The name was changed to Dairy Fresh Farms Inc. on August 11, 2005, and further changed on March 12, 2009, to Energy 1 Corp.

The Company formerly conducted business in the development of energy and emission solutions for the post carbon economy and for the transportation industry. On June 30, 2011, the Company entered into and executed an agreement with a non-affiliate 3rd party transferring all the rights, assets and liabilities of the Company’s former subsidiaries known as Great Elk Brands (formerly Great Elk Oil & Gas Corporation) and Dairy Fresh Technologies Ltd. effectively terminating operations.

Subsequent to these divestitures, the Company failed to file its annual return with the State of Nevada and the Company’s business charter was revoked by the State of Nevada.

As a result of a custodianship in Clark County, Nevada, Case Number: A-20-816257-B, custodianship was granted in part and on July 7, 2020, Custodian Ventures, LLC (“Custodian”) was appointed custodian of the Company.

On August 6, 2020, the Custodian appointed David Lazar as the Company’s Chief Executive Officer, President, Secretary, Chief Financial Officer and Chairman of the Board of Directors.

On October 7, 2020, the Custodian withdrew all former designations of any class or series of preferred stock of the Company issued and outstanding, including, without limitation, the Certificate of Designation of Series A Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on December 27, 2010, as instrument number 00002967910-14 and the Certificate of Designation of Series B Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on June 10, 2011, as instrument number 20110433216-23.

On November 1, 2020, the Company’s sole officer and director, David Lazar and the Company’s controlling shareholder, Custodian approved the designation of 10,000,000 shares of Series A-1 preferred stock, par value \$0.001 per share.

During the fiscal year ended December 31, 2020, the Company issued 10,000,000 shares of Series A-1 preferred stock in respect to a private placement at \$0.001 per share to the Custodian, a company controlled by its then officer and director, David Lazar.

On April 26, 2021, the Custodian, through legal counsel, attended a hearing telephonically with the Clark County Courts whereby the courts considered a filed motion to bar all unasserted claims and terminate the Custodianship. The Court approved the motion and on April 28, 2021 the Order was accepted by the Courts thus terminating the Custodianship.

On May 12, 2021, NYJJ (Hong Kong) Limited (“NYJJ”) entered into a securities purchase agreement with Custodian, the court appointed custodian for the Company, for the purchase of 10,000,000 shares of Series A-1 preferred stock for a total purchase price of \$215,000. The transfer of the aforementioned shares constituted a change in control. The beneficial owner of NYJJ is Ms. “NFN” Nankalamu.

ENERGY 1 CORP.
Notes to Unaudited Financial Statements For the
Nine Months Ended September 30, 2022 and 2021

NOTE 1 - NATURE OF OPERATIONS (Continued)

Subsequently, on May 14, 2021, Chuanyi Liu and Tung Wong Wu entered into securities purchase agreements with NYJJ whereunder, Chuanyi Liu purchased 9,502,000 shares of Series A-1 preferred stock (95.02% of the Series A-1 Preferred) for \$253,000 and Tung Wong Wu purchased 498,000 shares of Series A-1 preferred stock of the Company (4.98% of the Series A-1 Preferred) for \$1, constituting a second change in control.

On May 25, 2021, David Lazar, the then sole officer and director of the Company resigned all positions and Chuanyi Liu was appointed as Director and President, Juan Gu was appointed as Director and Secretary of the Company; Chuangong Liu was appointed as Director and Treasurer, and Peng Sun was appointed as Director of the Company. Subsequently, Lianzhong Zhang and Zhong Cao were appointed to the Company's board of directors.

On October 22, 2021, the Company filed an application with the Financial Industry Regulatory Authority, "FINRA", to effect a name change from Energy 1 Corp. to China Yicheng Technology Group Limited, and a change in trading symbol in order to reflect future planned business operations. The application was subsequently withdrawn.

The Company is currently reviewing potential acquisitions.

NOTE 2 – GOING CONCERN

As of September 30, 2022, the Company has no cash on hand and no assets. Presently the Company has no operations recently exited a custodianship and effected a change in control. In order to continue as a going concern the Company will need to identify and acquire a suitable operating project. To date, the Company has relied on financing provided by shareholders, officers and directors to fund its revival and ongoing expenses. There can be no assurance that the Company will be able to locate a suitable operating project or raise any funding from either new equity financings, loans or advances to meet its future obligations. As a result, there is substantial doubt about the Company's ability to continue as a going concern.

COVID-19

While the Company has not had any substantive operations in the most recent two fiscal years, the recent COVID-19 pandemic could have an adverse impact on the Company going forward. COVID-19 has caused significant disruptions to the global financial markets, which may severely impact the Company's ability to raise capital and to fund acquisitions. The Company may be required to cease operations if it is unable to finance its operations. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report and is highly uncertain and subject to change. Management is actively monitoring the situation but given the daily evolution of the COVID-19 outbreak, the Company is not able to estimate the effects of the COVID-19 outbreak on its financial condition in the next 12 months. There are no assurances that the Company will be able to meet its obligations, raise funds or conclude the acquisition of any identified businesses. Further upon acquisition of any target businesses there is no guarantee these operations will be profitable.

ENERGY 1 CORP.
Notes to Unaudited Financial Statements For the
Nine Months Ended September 30, 2022 and 2021

NOTE 3 – SUMMARY OF ACCOUNTING POLICIES

Fiscal Year End

The Company's year end is December 31st

Basis of Presentation

The accompanying unaudited financial statements have been prepared in accordance with generally accepted accounting principles (US GAAP). In the opinion of management, all adjustments considered necessary for a fair presentation have been included. All such adjustments are of a normal recurring nature.

Management's Representation of Interim Financial Statements

The accompanying unaudited condensed financial statements have been prepared by the Company without audit pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC"). The Company uses the same accounting policies in preparing quarterly and annual financial statements. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP") have been condensed or omitted as allowed by such rules and regulations, and management believes that the disclosures are adequate to make the information presented not misleading. These condensed financial statements include all of the adjustments, which in the opinion of management are necessary to a fair presentation of financial position and results of operations. All such adjustments are of a normal and recurring nature. Interim results are not necessarily indicative of results for a full year.

Cash and Cash Equivalents

The Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Stock-Based Compensation

The Company accounts for stock-based compensation using the fair value method following the guidance outlined in Section 718-10 of the FASB Accounting Standards Codification for disclosure about Stock-Based Compensation. This section requires a public entity to measure the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award (with limited exceptions). That cost will be recognized over the period during which an employee is required to provide service in exchange for the award- the requisite service period (usually the vesting period). No compensation cost is recognized for equity instruments for which employees do not render the requisite service.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. The most significant estimates relate to the calculation of stock-based compensation, income taxes and contingencies. The Company bases its estimates on historical experience, known or expected trends, and various other assumptions that are believed to be reasonable given the quality of information available as of the date of these financial statements. The results of these assumptions provide the basis for making estimates about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

Basic and Diluted Loss Per Share

The Company computed basic and diluted loss per share amounts pursuant to the ASC 260 “Earnings per Share.” There are no potentially dilutive shares outstanding and, accordingly, dilutive per share amounts have not been presented in the accompanying statements of operations.

Income Taxes

Income taxes are recognized in accordance with ASC 740, “Income Taxes”, whereby deferred income tax liabilities or assets at the end of each period are determined using the tax rate expected to be in effect when the taxes are actually paid or recovered. A valuation allowance is recognized on deferred tax assets when it is more likely than not that some or all of these deferred tax assets will not be realized.

Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 4 – EQUITY

The Company’s authorized capital stock consists of twenty-six billion and fifty million (26,050,000,000) shares, comprised of (i) twenty-six billion (26,000,000,000) shares of common stock, par value \$0.001 and (ii) fifty million (50,000,000) shares of preferred stock, par value \$0.001.

Common Stock

The Company has authorized a total of 26,000,000,000 shares of common stock, \$0.001 par value.

As of September 30, 2022, and December 31, 2021, there were a total of 13,070,000,000 and 1,307,000,000 common shares issued and outstanding.

On August 18, 2022 the Company entered into a Share Exchange Agreement with ZH Pangbo International Group Limited (“ZH Pangbo”) the sole shareholder of PB International (“PBI”), to purchase PBI for 11,763,000,000 common shares of the Company. ZH Pangbo is 100% owned by Chuanyi Liu who is also the CEO of the Company. Since this was a related party transaction and PBI had no assets or liabilities and was a dormant company at the time of acquisition, this transaction and stock issuance was treated as “stock-based compensation related party”. The fair market value of the stock issuance was calculated based on the current estimated maximum selling price of dormant shell companies on the OTC times 90% which was the ratio of common stock held by ZH Pangbo upon the completion of the transaction. The result was stock-based compensation expense of \$450,000 in the Company’s Statement of operations for the three months ended September 30, 2022.

Series A-1 Preferred stock

The Company has authorized a total of 50,000,000 shares of preferred stock, par value \$0.001.

On October 7, 2020, the former Custodian withdrew all former designations of any class or series of preferred stock of the Company issued and outstanding, including, without limitation, the Certificate of Designation of Series A Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on December 27, 2010, as instrument number 00002967910-14 and the Certificate of Designation of Series B Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on June 10, 2011, as instrument number 20110433216-23.

On November 1, 2020, the Company’s then sole officer and director, David Lazar and the Company’s then controlling shareholder, Custodian Ventures, LLC (“Custodian”), a company controlled by David Lazar, approved the designation of 10,000,000 shares of Series A-1 preferred stock, par value \$0.001 per share.

The holder of issued and outstanding shares of Series A-1 preferred stock is entitled to convert the Series A-1

preferred stock, at the option of the holder(s) thereof, at any time after the date of issuance of such shares, at the office of the Company or any transfer agent for such stock, into 1,221 fully paid and nonassessable shares of common stock.

During the fiscal year ended December 31, 2020, the Company issued 10,000,000 shares of Series A-1 preferred stock in respect to a private placement at \$0.001 per share to Custodian.

As of September 30, 2022, and December 31, 2021, there were 10,000,000 shares of Series A-1 preferred stock issued and outstanding.