

# **ALTERNATURALS, INC.**

## **INFORMATION AND DISCLOSURE STATEMENT**

### **RULE 15C2-11**

#### **PURSUANT TO THE SECURITIES AND EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):

Nevada	283 3
(State or Jurisdiction of incorporation)	( SIC Code)
18F.-6, No. 5, Sec 3, New Taipei Blvd. Xinzhuang District New Taipei City 242032 Taiwan	
(Address of principal executive offices)	
+886 2-5599-8336	
(Issuer's telephone number including area code)	

All information in this Information and Disclosure Statement has been completed to fulfill the disclosure requirements of Rule 15c2-11 as promulgated under the Securities and Exchange Act of 1934, as amended. The information supplied corresponds to the format as set forth in 15c2-11( a)(5).

### **CHANGE OF SHELL STATUS**

Alternatives Inc. a Nevada corporation (the "Company"), is filing this Amended Supplemental Information and Disclosure Statement to notify shareholders that the Company is no longer a "shell company" as defined by Rule 405 of the Securities Act of 1933 ("Rule 405"). Rule 405 defines a "shell company" as an issuer that has: (1) no or nominal operations; and (2) either: ( i ) no or nominal assets; (ii) assets consisting solely of cash and cash or (iii) assets consisting of any amount of cash and cash equivalents and nominal other assets.

As of the quarterly report for the period ended September 30, 2022, the Company showed zero cash, no revenues, no inventory, and minimal operating expenses, primarily attributed to general and administrative costs. Accordingly, we believe that our financial statements for the n - month period ended September 30, 2022, represented those of a "shell company."

Alternatives , Inc. (the "Company") was incorporated in the State of Nevada on August 17, 1995, under the name "Mortgage Resources, Inc." The name of the Company was changed on August 20, 1997, to Premier Mortgage Resources , Inc., and to Mortgage Resource, Inc. on March 29, 1999. The Company changed its

name back to Premier Mortgage Resources, Inc. on January 18, 2007, and to Auto V Resources, Inc. on December 5, 2008. The Company changed its name to Alternatives , Inc. on April 30, 2014.

On November 19, 2019, the eighth judicial District Court of Nevada appointed Custodian Ventures, LLC as custodian for Alternatives , Inc., and proper notice was given to the officers and directors of Alternatives , Inc. There was no opposition. On December 30, In 2019, the Company filed a certificate of revival with the state of Nevada, appointing David Lazar as President, Secretary, Treasurer, and Director.

On September 15, 2021, Gold City Co. Ltd, controlled by Szu -Wu Yu, the Company's Chief Financial Officer, and located in Mahe , Seychelles, purchased controlling interest in the Company by acquiring 1,000,000 shares of preferred stock and 20,000 stock.

The Company had no operations following the custody of the Company and diligently searched for an operating business to bring into the Company that would match the vision of current management. On January 5, 2023, the Company entered into an Acquisition Agreement and Exchange of Shares with UR Development Group Limited, a corporation incorporated under the laws of Hong Kong, and owned by Mao-Lin Chang, the Chief Executive Officer of Alternatives , Inc. The Company issued 2,000,000 shares of its unregistered common stock to the shareholders of UR Development Group Limited in exchange for 100% equity in UR Development Group Limited, and the transfer of 50,000 shares of UR Development Group Limited. UR Development Group is performing high value added agricultural product trade, high-tech agricultural technology transfer and project landing between the Taiwan Sit of Mainland China, Hong Kong & Macau, Taiwan. High-tech agricultural technology transfer and project landin g.

During the pandemic, because of governmental policies, the business was suspended for a period of time; after the loosening of policies in 2022, normal transactions gradually resumed and UR Development began generating revenues again in the last quarter of 2022.

Although UR Development Group has not yet generated substantial revenues, due to the restrictions imposed by COVID, they are generating revenues. The Company acquired 100% of the business activities and assets of UR Development, they have a clear business plan and continues to expand it customer relations and client base.

In adopting the definition of a shell company in SEC Release No. 33-8587 (the "Release"), the Commission stated that it intentionally did not define the term "nominal" and it did not set a quantitative threshold of what constitutes a shell company.

In the release, the Commission states:

We are not defining the term "nominal," as we believe that this term embodies the principle that we seek to apply and is not inappropriately vague or ambiguous. We have considered the comment that a quantitative threshold would improve the definition of a shell company; However, we believe that quantitative thresholds would, in this context, present a serious potential problem, as they would be more easily circumvented. We believe further specification of the meaning of "nominal" in the definition of a "shell company" is unnecessary and would make circumventing the intent of our regulations and the fraudulent misuse of shell companies easier.

As such, under the Rule, the threshold for what is considered “nominal” is, to a large degree, subjective and based upon facts and circumstances of each individual case.

To this degree, the Company's operations are more than just “nominal.” As the Commission points out in its Release, there are no established quantitative thresholds to determine whether a company's operations are in fact “nominal”. Instead, the determination is to be made on a case-by-case basis, with significant regards to a subjective analysis aimed at preventing serious problems from allowing scheme promoters and affiliates to evade the definition of a “shell” company (as well as the intent of the Rule). As described in Footnote 32 to the Release, the SEC expounds its rationale for declining to quantitatively define the term “nominal” regarding a shell company:

We have become aware of a practice in which a promoter of a company and/or affiliates of the promoter appear to place assets or operations within an entity with the intent of causing that entity to fall outside the definition of “blank check company” in Securities Act Rule 419. The promoter will then seek a business combination transaction for the company, with assets or operations being returned to the promoter or affiliate upon the completion of that business combination transaction. It is likely that similar schemes will be undertaken with the intention of evading the definition of a shell company that we are adopting today. In our view, where promoters (or their affiliates) of a company that would otherwise be a shell company place assets or operations in that company and those assets or operations are returned to the promoter or its affiliates (or an agreement is made to return those assets or operations to the promoter or its affiliates) before, upon completion of, or shortly after a business combination transaction by that company, those assets or operations would be considered “nominal” for purposes of the definition of shell company.

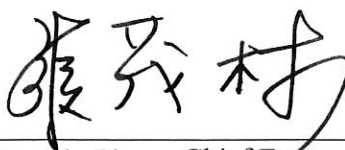
As of January 5, 2023, the Company is no longer considered a “shell company” as defined by Rule 405 of the Act, having shown evidence of a clear business plan, and actual operations through the Company's newly acquired UR Development Group Limited, services, as noted, *and* having assets.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALTERNATURALS INC.**

Date: March 7, 2023

A handwritten signature in black ink, appearing to be 'Mao-Lin Chang', written over a horizontal line.

Mao-Lin Chang, Chief Executive Officer