

# SUPPLEMENTAL REPORT

## NATIONAL ASSET RECOVERY CORPORATION

(A Nevada Corporation)

March 1, 2023

### **Information required for compliance with the provisions of the OTC Markets, Inc., Pink Basic Disclosure Guidelines**

#### **NOTICE OF THE CHANGE IN THE SHELL STATUS OF NATIONAL ASSET RECOVERY CORP. (REPO) AS OF THE FILING OF THIS REPORT**

Because we want to provide more meaningful and useful information, this Supplemental Report may contain certain “forward-looking statements” as defined in Section 21E of the Securities Exchange Act of 1934, as amended. These statements reflect our current expectations regarding our possible future results of operations, organization, performance, and achievements. These forward-look statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, regulation of the Securities and Exchange Commission, and common law.

Wherever possible, we have tried to identify these forward-looking statements by using words such as “anticipated,” “believe,” “estimate,” “expect,” “plan,” “intend,” and similar expressions. These statements reflect our current beliefs and are based on information currently available to us. Accordingly, these statements are subject to certain risks, uncertainties, and contingencies, which could cause our actual results, performance, reorganization, or achievements to differ materially from those expressed in, or implied by, such statements. We have no obligation to update or revise any such forward-looking statements that may be made to reflect events or circumstance after the date of this Supplemental Report.

#### **Item 1. Change in shell status of National Asset Recovery Corp.**

The purpose of this report is to notify OTC Markets Group and the general public of the change in the shell status of NATIONAL ASSET RECOVERY CORP. (REPO) as herein discussed.

National Asset Recovery Corp. has previously been described in its filings as a shell company. It is no longer a shell company and will henceforth describe itself as a non-shell Company in its

next periodic filing following the year-end disclosures. The company intends to continue to provide current public information through its filings with the OTC Market and News Service.

The Securities and Exchange Commission generally describes a shell company under Rule 405 of the Securities Act and Rule 12-b2 of the Exchange Act as an entity (other than an issuer of asset-back securities) with no or nominal operations and either no or nominal assets, assets consisting solely of cash and cash equivalents, or assets consisting of any amount of cash and cash equivalents and nominal other assets.

National Asset Recovery Corp. has recently undergone a change in ownership and control and has filed a new list of officers with the Nevada Secretary of State as part of its reorganization. It will have more than nominal assets and operations. The company's next periodic filings reflecting its new status including its current financial information will be completed by the end of the first quarter of 2023.

### **Certification**

I, Vishal Patel, President, CEO and sole board member of National Asset Recovery Corp. hereby certify:

I have reviewed the Supplemental Report dated March 1, 2023. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such stems are made, not misleading with respect to the statements made in this report.

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Vishal Patel  
President and CEO

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March 1, 2023