Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

CHINA DONGSHENG INTERNATIONAL

4005 West Reno Ave, Ste F
Las Vegas, NV 89118 626.429.2780
carenlarsen@hotmail.com
SIC: 2834

Quarterly Report
For the Period Ending: December 31, 2022 (the "Reporting Period")

Outstanding Shares
The number of shares outstanding of our Common Stock was:

94,776,927 as of December 31, 2022

74,176,927 as of September 30, 2022

31,756,927 as of December 31, 2021

Shell Status
Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control
Indicate by check mark whether a Change in Control[1] of the company has occurred over this reporting period:

Yes: ☐ No: ☒

[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

China Dongsheng International, Inc.
Formerly=PaperClip Software, Inc. until 3-07
Formerly=PaperClip Imaging Software, Inc. until 9-03

The issuer was incorporated in the State of Delaware in March 11, 1992 as PaperClip Imaging Software, Inc. The issuer changed its name to PaperClip Software, Inc in September 2003. In March 2007, the name was changed to China Dongsheng International, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Delaware March 11, 1992
Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On January 20, 2021, the Custodian designated one share of preferred stock as Special 2021 Series A Preferred Stock at par value of $0.001. The 2021 Series A Preferred has 60% voting rights over all classes of stock and is convertible into 30,000,000 shares of the Company's common stock.

On January 20, 2021, the Custodian granted to itself, one share of preferred stock, Special 2021 Series A Preferred Stock at par value of $0.001. On October 6, 2021, in a private transaction, the Custodian entered into a Securities Purchase Agreement (the "SPA") with EROP Enterprises LLC, a company located in Georgia, to sell the 2021 Series A Preferred. Upon closing of the SPA on October 6, 2001, EROP Enterprises LLC acquired 60% voting control of the Company.

On April 26, 2022, the Company increased its authorized common stock from 50,000,000 to 500,000,000.

The address(es) of the issuer's principal executive office:

4005 West Reno Ave, Ste F
Las Vegas, NV 89118

The address(es) of the issuer's principal place of business:

2313 Hollyhill Lane
Denton, TX 76205

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☐ Yes: ☒ If Yes, provide additional details below:

On January 20, 2021, the District Court of Clark County, Nevada, case number A20-826434-C, entered an Order Granting Application for Appointment (the "Order") of SSM Monopoly Corporation as Custodian of the Company. Pursuant to the Order, SSM Monopoly Corporation (the "Custodian") has the authority to take any actions on behalf of the Company, which are reasonable, prudent or for the benefit of the Company, including, but not limited to, issuing shares of stock and issuing new classes of stock, as well as entering into contracts on behalf of the Company. In addition, the Custodian, pursuant to the Order, is required to meet the requirements under the Nevada charter. On December 7, 2021, the Custodian filed a Supplement to the Motion to discharge Custodianship and enter final order. In this Supplement, the Custodian petitioned the court to (i) approve the acts taken by the Custodian, including the appointment of management, cancellation of 9,011,469 shares and the conducting of a shareholder meeting, (ii) discharge SSM Monopoly as Custodian of the Company and (iii) returning control to the Board of Directors. On January 6, 2022, the District Court of Clark County, Nevada approved the Order of Final Discharge

2) Security Information

Transfer Agent

Name: Olde Monmouth Stock Transfer
Phone: 732 872-2727
Email: matt@oldemonmouth.com
Address: 200 Memorial Parkway
Atlantic Highlands, NJ 07716

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	CDSG	
Exact title and class of securities outstanding:	Common	
CUSIP:	16939t108	
Par or stated value:	$.001	
Total shares authorized:	500,000,000	as of date: 12.31.22
Total shares outstanding:	94,776,927	as of date: 12.31.22
Total number of shareholders of record:	108	as of date: 12.31.22

All additional class(es) of publicly quoted or traded securities (if any):

Trading symbol:	N/A	
Exact title and class of securities outstanding:	Series A Preferred Stock	
CUSIP:	N/A	
Par or stated value:	$.001	
Total shares authorized:	10,000,000	as of date: 12.31.22
Total shares outstanding:	10,000,000	as of date: 12.31.22
Total number of shareholders of record:	1	as of date: 12.31.22

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

N/A

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

The Common equity has one voting right for each common stock owned.

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

The Series A Preferred has 60% voting rights over all classes of stock and is not convertible into common shares

3. **Describe any other material rights of common or preferred stockholders.**

N/A

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

N/A

3) Issuance History

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:
No: ☐ Yes: X (If yes, you must complete the table below)

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

Shares Outstanding as of Second Most Recent Fiscal Year End: Date: 09.30.20 Common: 31,756,927 Preferred: 10,000,000									
Date of Transaction	**Transaction type (e.g., new issuance, cancellation, shares returned**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of**	**Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g., for cash or debt conversion) -OR- Nature of Services Provided**	**Restricted or Unrestricted as of this filing.**	**Exemption or Registration Type.**

	to treasury)				issuance? (Yes/No)				
5/5/21	New	10,000,000	Preferred	.001	No	Caren Currier *(transferred to Verde Capital, LTD – Harp Sangha)	Interim CEO	Restricted	
10/6/2021	New	3,000,000	Common	.000005	Yes	EROP Enterprises, LLC Vince Sbarra	Debt Conversion	unrestricted	4(a)1
1/22/22	New	2,000,000	Common	$.00005	Yes	Kyle Elam	Stock Purchase	Restricted	
1/22/22	New	2,000,000	Common	$.00005	Yes	Jeffrey Brown	Stock Purchase	Restricted	
1/22/22	New	2,000,000	Common	$.00005	Yes	Aaron Henry	Stock Purchase	Restricted	
1/22/22	New	2,000,000	Common	$.00005	Yes	Erik Olson	Stock Purchase	Restricted	
1/22/22	New	2,000,000	Common	$.00005	Yes	John Wright	Stock Purchase	Restricted	
1/22/22	New	2,000,000	Common	$.00005	Yes	David Elmore	Stock Purchase	Restricted	
1/28/22	New	1,670,000	Common	$ .00005	Yes	EROP Enterprises, LLC Vince Sbarra	Debt Conversion	Unrestricted	4(a)1
2/9/22	New	3,000,000	Common	$ .00005	No	Craig Alford	Stock Issuance	Restricted	
2/11/22	New	5,000,000	Common	$.00005	No	Fourth Street Fund, LP Lisa Mannion	Debt Conversion	Unrestricted	4(a)1
2/16/22	New	2,600,000	Common	$ .00005	Yes	EROP Enterprises, LLC Vince Sbarra	Debt Conversion	Unrestricted	4(a)1
3/7/22	New	3,150,000	Common	$.00005	Yes	EROP Enterprises, LLC Vince Sbarra	Debt Conversion	Unrestricted	4(a)1
3/10/22	New	5,000,000	Common	$.00005	Yes	Henning Mager	Debt Conversion	Unrestricted	4(a)1
6/30/22	Cancel	(3,000,000)	Common	$ .00005	No	Craig Alford	Stock Cancellation	Restricted	
6/30/22	New	3,000,000	Common	$ .00005	No	EROP Enterprises, LLC Vince Sbarra	Stock Issuance	Unrestricted	4(a)1
08/15/22	New	7,000,000	Common	$ .00005	No	Henning Mager	Debt Conversion	Unrestricted	4(a)1
8/17/22	New	2,600,000	Common	$ .00005	No	EROP Enterprises, Vince Sbarra	Debt Conversion	Unrestricted	4(a)1
9/13/22	New	8,000,000	Common	$ .00005	No	Henning Mager	Debt Conversion	Unrestricted	4(a)1
11/9/22	New	8,000,000	Common	$ .00005	No	Henning Mager	Debt Conversion	Unrestricted	4(a) 1
11/21/22	New	2,000,000	Common	$ .00005	No	EROP Enterprises, LLC Vince Sbarra	Debt Conversion	Unrestricted	4(a)1

Shares Outstanding on Date of This Report: Ending Balance Date 12/31/2022 Common: 94,776,927	

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
1.15.15	14,599	91,000	0	Upon Demand	Conversion into Company's common stock based on a conversion price of $0.00005.	EROP Enterprises, LLC Vince Sbarra	Loan
1.15.15	3,600	5,000	0	Upon Demand	Conversion into Company's Common Stock based on a conversion price of $0.00005.	Henning Mager	Loan
3.16.22	250,000	250,000	0	3.16.23	Senior Secured Non-Convertible Note	EROP Enterprises, LLC Vince Sbarra	Loan
4.8.22	5,000	5,000	0	4.8.23	The conversion price in effect on any Conversion Date shall be the lesser of (i) $ .04 or 70% of the lowest closing bid over the prior five trading days prior to conversion	EROP Enterprises, LLC Vince Sbarra	Loan
6.30.22	5,000	5,000	0	6.30.23	The conversion price in effect on any Conversion Date shall be the lesser of (i) $ .04 or 70% of the lowest closing bid over the prior five trading days prior to conversion	EROP Enterprises, LLC Vince Sbarra	Loan
8.5.22	10,000	10,000	0	8.5.23	The conversion price in effect on any Conversion Date shall be the lesser of (i) $ .04 or 70% of the lowest closing bid over the prior five trading days prior to conversion	EROP Enterprises, LLC Vince Sbarra	Loan

Use the space below to provide any additional details, including footnotes to the table above:

Sterling Global sold the note to EROP Enterprises. EROP sold $ 5,000 of the Note to Henning Mager. The Company and Note Holders Intend to limit the Note Holder upon any conversion to holding no more than 9.99% of the total issued and outstanding shares of common stock of the Company. On March 15, 2022, EROP Enterprises, LLC informed the Company of its decision to cancel $75,000 of face value of the remaining $ 90,229 in principal of the Convertible Note held by EROP Enterprises, LLC. After this cancellation, EROP Enterprises, LLC retained $ 15,229 of the Convertible Note.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

China Dongsheng International, through its owned subsidiary CDSG Holdings, is an emerging diversified investment vehicle. In a major shift from the past business model, the company recently formed its holding division for evaluating and investing in companies as potential partners or acquisitions.

Oil Field Development

On March 10, 2022, CDSG entered into a development agreement with Stallion Energy Group, Inc. (“Stallion”) of Houston Texas, for a Working Interest to develop oil production in Frio County, southwest Texas. The drill-ready leasehold is located within an area of two of the most productive oilfields in the San Antonio Oil and Gas district, with over 100 million barrels and 400 billion cubic feet of gas produced. The multimillion-barrel potential of the project was identified after critical evaluation, mapping, and analysis of a large petrophysical database of well logs, mud logs and production analogues completed by Texas based team of petroleum engineers and a geologist with a combined 90+ years of experience. An initial investment of $ 50,000 was made on March 18, 2022.

The plan is to drill vertical wells using a 40-acre spacing within a 640-acre area of the lease portfolio acquired by Stallion. Our primary production target will be the shallow, oil rich Olmos Formation, which has been a consistent oil producing strata and continues to be an active exploration target in the area. The target horizon offers minimal risk, shallow conventional oil production from several pay zones identified by local offset logs. Texas American Resources (now Trinity Oil & Gas) previously computed volumetric reserves for the Olmos in the direct lease area to have original oil in place (OOIP) of 15-27 million barrels per 640-acre section. At present, this volumetric calculation has not been re-verified by Stallion.

LITHIUM CLAYSTONE PROJECT

On March 17, 2022, CDSG entered into an Agreement with American Lithium Minerals Inc., a Nevada based publicly held corporation, whereby CDSG will have the right to earn up to a Sixty Percent (60%) interest in the West End Lithium Project near Tonopah Nevada. The initial investment of $ 25,000 was made on April 1, 2022, and subsequent investments of $ 25,000 are due 90 and 180 days after the signing of the Agreement. CDSG has the right to acquire an additional 50% of the project by committing to expend an additional $ 1,000,000 in exploration and development expenses over the following 3 years.

The West End Lithium Project is located directly adjacent to the growing resource of the Tonopah Lithium Claims (“TLC”) Project of American Lithium Corp. The TLC Project is sedimentary hosted lithium claystone deposit and possesses a NI 43-101 compliant initial resource of 5.37 million tons Lithium Carbonate Equivalent (“LCE”) in the Measured and Indicated category and 1.76 tons LCE in the Inferred category. The West End and TLC Projects are located just six miles northwest of the town of Tonopah, Nevada and just 200 miles by road from Tesla’s Nevada Gigafactory.

B. Describe the issuers’ principal products or services.

Oil Field Development

The Company has entered into a strategic development agreement with Stallion Energy Group, Inc. (“Stallion”) of Houston Texas, for a Working Interest to develop oil production in Frio County, southwest Texas. The drill-ready leasehold is located within an area of two of the most productive oilfields in the San Antonio Oil and Gas district, with over 100 million barrels and 400 billion cubic feet of gas produced. The plan is to drill vertical wells using a 40-acre spacing within a 640-acre area of the lease portfolio acquired by Stallion. Our primary production target will be the shallow, oil rich Olmos Formation, which has been a consistent oil producing strata and continues to be an active exploration target in the area. The target horizon offers minimal risk, shallow conventional oil production from several pay zones identified by local offset logs. Texas American Resources (now Trinity Oil & Gas) previously computed volumetric reserves for the Olmos in the direct lease area to have original oil in place (OOIP) of 15-27 million barrels per 640-acre section. At present, this volumetric calculation has not been re-verified by Stallion.

LITHIUM CLAYSTONE PROJECT

The Company entered into an Agreement with American Lithium Minerals Inc., whereby CDSG will have the right to earn up to a Sixty Percent (60%) interest in the West End Lithium Project near Tonopah Nevada. The West End Lithium Project is located directly adjacent to the growing resource of the Tonopah Lithium Claims (“TLC”) Project of American Lithium Corp. The TLC Project is sedimentary hosted lithium claystone deposit and possesses a NI 43-101 compliant initial resource of 5.37 million tons Lithium Carbonate Equivalent (“LCE”) in the Measured and Indicated category and 1.76 tons LCE in the Inferred category. The West End and TLC Projects are located just 6 miles northwest of the town of Tonopah, Nevada and just 200 miles by road from Tesla’s Nevada Gigafactory.

Walker Ridge

The Company is currently engaged in identifying and assessing new business opportunities. In this regard, the Company entered into a Mining Lease effective April 12, 2022, with Oliver Geoservices LLC under which the Company received an exclusive lease to mine certain unpatented lode mining claims known as the Walker Ridge located in Elko County, Nevada for a period of five years. The lease can be extended for an additional twenty years if certain extension payments are made within the term of the lease. The Company is required to make an initial payment of $25,000 no later than May 30, 2022, and 100,000 shares of common stock of CDSG to secure the lease and is required to make advance royalty payments to maintain its exclusivity commencing December 1, 2022, starting at $25,000 and increasing to $50,000 on December 1, 2023, $ 75,000 on December 1, 2024, and $100,000 for December 1, 2025, and 2026. In addition to each advance royalty payment of 2023 – 2026 there is an additional issuance of 200,000 shares issued per year. There is also a 3% net smelter fee royalty on all mineral production from the leased property. The foregoing description of the Agreement does not purport to be complete.

About Walker Ridge

Location

The Walker Ridge Property is located in Elko County, Nevada, approximately 40 air miles (64 km) north of Elko. It is reached by driving north approximately 55 miles (88 km) from Elko on highway 225 to the PX ranch near mile marker 55. Traveling west on the gravel road for 20 miles (32 km) reaches the eastern boundary of the property. The center of the target area is at a latitude/longitude of 41 30’38” North and 115 55’48” West. Driving time from Elko to the property is approximately one hour.

Walker Ridge Property History

A large area (boundaries uncertain), located between the Jerritt Canyon and Big Springs properties, including ground covered by the present Walker Ridge Property claims, was explored by Tenneco (subsequently acquired by Echo Bay). From 1985-87, Tenneco/Echo Bay conducted geologic mapping, rock chip and soil geochemistry sampling (3400 samples) and drilled 31 shallow holes (maximum depth 400 ft or 122m), mostly to the southwest of the Walker Ridge Property. There are no useable maps available from this work, only summary reports. One shallow hole drilled within the present claim block (Figure 7.3), hole number FC1-87, intercepted Snow Canyon Fm below McAfee Quartzite at 245 feet (75m). It was anomalous in gold from there to TD at 300 feet (91m).

Independence Mining Company optioned the same property from Echo Bay between 1988 and 1993, drilling 6 holes totaling 4,920 feet (1,500m), southwest of the present claims. A deep rotary/core hole reached favorable Carlin-style host lithologies (Roberts Mountain Formation) at 1,495 feet (456m), or approximately 6,000 feet (1,830m) above mean sea level. There are no maps showing this work currently available, only summary reports. Echo Bay was absorbed by Kinross several years ago. It is possible that some of that data may be preserved in the archives of Kinross.

In 2007 an infill soil sampling program was carried out by Stratos over the central part of the current claim block to reduce the sample spacing to 200 feet (60m). The Company optioned the property in 2011. At the direction of the Company, Walker Ridge Gold Corp staked additional claims in 2011 and 2012. All claim staking has been paid by the Company and all additional claims have become a part of the option agreement. The Company has carried out gravity and CSAMT geophysical surveys in the fall of 2012.

There are no resource estimates, historical or current, and no recorded production from the property.

C. List any subsidiaries, parent company, or affiliated companies.

CDSG Holdings, Inc.

D. Describe the issuers' principal products or services.

China Dongsheng International (OTC: CDSG) through its wholly owned subsidiary CDSG Holdings, is a lithium explorer and developer.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized. In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

On April 1, 2022, the Company entered into a 9-month lease for its corporate office at a cost of $ 1,333 per month. This lease has not been renewed and currently, the Issuer utilizes office space provided by the CFO at no cost

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more that 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Caren Currier	CEO, Board Member	Denton, Texas	0	-	-	-
Verde Capital, LTD	Chairman, Board Member	Mexico City, Mexico	8,000,000	common	-	Harp Sangha
Verde Capital, LTD	Chairman, Board Member	Mexico City, Mexico	10,000,000	Preferred	100%	Harp Sangha
Craig Alford	CEO, Board Member	Thunder Bay, ON	8,000,000	Common	100%	
Aidong Yu	5% Owner	New York, NY	16,856,601	Common		

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   NO

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   NO

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   NO

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

   NO

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Firm:	The Doney Law Firm
Address 1:	4955 S. Durango Dr Suite 165
Address 2:	Las Vegas, NV 89113
Phone:	(702) 982-5686
Email:	sean@doneylawfirm.com

Auditor

Name:	Yinka Oyebola
Firm:	Olayinka Oyebola & Co
Address 1:	2nd Floor Nurses House PC 43 Churchgate St
Address 2:	Victoria Island, Lagos
Phone:	0803 333 8600
Email:	yinka@olayinkaoyebolaandco.com

Investor Relations: N/A

Other Service Providers: N/A

9) Financial Statements

A. The following financial statements were prepared in accordance with:

X U.S. GAAP

B. The following financial statements were prepared by (name of individual)[2]:

Name:	Caren Currier
Title:	CFO
Relationship to Issuer:	Consultant

Describe the qualifications of the person or persons who prepared the financial statements: CPA

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

a. Audit letter, if audited;
b. Balance Sheet;
c. Statement of Income;
d. Statement of Cash Flows;
e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
f. Financial Notes

[2] The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

CHINA DONGSHENG INTERNATIONAL.

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02/08/23

Accrual Basis

China Dongsheng International, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2022

	Dec 31, 22	Dec 31, 21
ASSETS		
Current Assets		
Checking/Savings	35,277.45	3,112.50
Other Current Assets	35,000.00	0.00
Total Current Assets	70,277.45	3,112.50
Other Assets		
Investment - Amer Lithium	25,000.00	0.00
Investment - Stallion Oil	50,000.00	0.00
Total Other Assets	75,000.00	0.00
TOTAL ASSETS	**145,277.45**	**3,112.50**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	60,000.00	0.00
Other Current Liabilities	306,309.00	113,500.00
Total Current Liabilities	366,309.00	113,500.00
Total Liabilities	366,309.00	113,500.00
Equity		
Additional Paid In Capital	1,084,546.00	1,084,546.00
Common Stock	94,777.00	31,546.00
Preferred Stock	10,000.00	10,000.00
Retained Earnings	-1,306,979.55	-1,222,092.00
Net Income	-103,375.00	-14,387.50
Total Equity	-221,031.55	-110,387.50
TOTAL LIABILITIES & EQUITY	**145,277.45**	**3,112.50**

The accompany notes are an integral part of these financial statements.

China Dongsheng International, Inc.
Profit & Loss Prev Year Comparison
October through December 2022

	Oct - Dec 22	Oct - Dec 21
Ordinary Income/Expense		
Expense		
Advertising and Promotion	60,000.00	0.00
Dues and Subscriptions	1,175.00	1,325.00
Interest Expense	0.00	0.00
Professional Fees	42,200.00	13,062.50
Total Expense	103,375.00	14,387.50
Net Ordinary Income	-103,375.00	-14,387.50
Net Income	**-103,375.00**	**-14,387.50**

The accompany notes are an integral part of these financial statements.

China Dongsheng International, Inc.
Statements of Shareholders' Equity (Deficit)

	Preferred Shares	Amount	Common Stock Shares		Amount	Additional Paid-in Capital	Accumulated Deficit	Total
Balance at September 30, 2021	**10,000,000**	**10,000**	**31,756,927**		**$31,756**	**$1,084,546**	**$(1,222,092)**	**$(95,790)**
Net Loss							$(14,388)	$(14,388)
Balance at December 31, 2021	**10,000,000**	**10,000**	**31,756,927**		**$31,756**	**$1,084,546**	**$(1,236,480)**	**$(110,178)**
Net Loss			35,420,000	$	35,421		$(47,045)	$(11,624)
Balance at March 31, 2022	**10,000,000**	**10,000**	**67,176,927**		**$67,177**	**$1,084,546**	**$(1,283,525)**	**$(121,802)**
Net Loss							$(11,261)	$(11,261)
Balance at June 30, 2022	**10,000,000**	**10,000**	**67,176,927**		**$67,177**	**$1,084,546**	**$(1,294,786)**	**$(133,063)**
Net Loss			7,000,000	$	7,000		$(12,194)	$(5,194)
Balance at September 30, 2022	**10,000,000**	**10,000**	**74,176,927**		**$74,177**	**$1,084,546**	**$(1,306,980)**	**$(138,257)**
Net Loss			20,600,000	$	20,600		$(103,375)	$(82,775)
Balance at September 30, 2022	**10,000,000**	**10,000**	**94,776,927**		**$94,777**	**$1,084,546**	**$(1,410,355)**	**$(221,032)**

The accompany notes are an integral part of these financial statements.

China Dongsheng International, Inc.
Statement of Cash Flows
October through December 2022

	Oct - Dec 22
OPERATING ACTIVITIES	
Net Income	-103,375.00
Adjustments to reconcile Net Income to net cash provided by operations:	
*Accounts Payable	60,000.00
Net cash provided by Operating Activities	-43,375.00
INVESTING ACTIVITIES	
Investment - Barrel Energy	53,200.00
Net cash provided by Investing Activities	53,200.00
FINANCING ACTIVITIES	
Common Stock	20,600.00
Net cash provided by Financing Activities	20,600.00
Net cash increase for period	30,425.00
Cash at beginning of period	4,852.45
Cash at end of period	**35,277.45**

The accompany notes are an integral part of these financial statements.

CHINA DONGSHENG INTERNATIONAL.
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

(Unaudited) NOTE 1 – ORGANIZATION AND NATURE OF OPERATIONS

China Dongsheng International, Inc.

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

For The Period Ended December 31, 2022

NOTE 1: THE COMPANY AND THE SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies followed in the preparation of these financial statements:

Organizational Information: China Dongsheng International, Inc. (the Company) was incorporated in 1992 in the State of Delaware.

Basis of Presentation: The accounting records of the Company are maintained on the accrual basis and the accompanying financial statements are presented on the accrual basis.

Depreciation and Amortization: The cost of property and equipment is depreciated over the estimated useful lives of the related assets using the accelerated recovery periods of the Internal Revenue Service. Purchased software is amortized on the straight-line basis over five years; organization expense and trademarks are amortized on the straight-line method over sixty months.

Accounts Receivable: The accounts receivable arises in the normal course of business of providing services to Customers. Accounts are written-off as they are deemed uncollectible based upon a periodic review of the accounts. At this time, the company has no receivables.

Concentration of Credit Risk: Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of bank deposits and trade accounts receivable. The Company has concentrated its credit risk for cash by maintaining deposits in financial institutions which may at times exceed amounts covered by insurance provided by the U.S. Federal Deposit Insurance Corporation (FDIC). There are no excess deposit liabilities at this time. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk to cash. Concentrations of credit risk with respect to accounts receivable arise because the Company grants unsecured credit in the form of trade accounts receivable to its customers.

Management Estimations: The preparation of financial statements in conformity with accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the period. Actual results could differ from those estimates. China Dongsheng International, Inc.

Cash and Equivalents: For purposes of reporting cash flows, the Company considers all cash accounts which are not subject to withdrawal restrictions or penalties, and certificates of deposit with original maturities of 90 days or less to be cash or cash equivalents.

Revenue Recognition: Revenues on subscription contracts are recognized monthly over the life of the contract. Amounts that have been invoiced are recorded in accounts receivable and revenue or deferred revenue, depending upon whether the revenue recognition criteria have been met.

Inventory: The Company maintains its inventory on a perpetual basis utilizing the first-in first-out (FIFO) method. There is no inventory at this time.

NOTE 2 – BASIS OF PRESENTATION AND GOING CONCERN

Basis of Presentation

The Company has not earned any revenues from limited principal operations. Accordingly, the Company's activities have been accounted for as those of a "Development Stage Entities" as set forth in ASC 915. Among the disclosures required by ASC 915 are that the Company's financial statements be identified as those of a development stage company, and that the statements of operations, stockholders' equity (deficit) and cash flows disclose activity since the date of the Company's inception.

Basis of Accounting

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States. All intercompany transactions have been eliminated.

Going Concern

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. The Companys currently has no operations with an accumulated deficit of $221,032 as of December 31, 2022. The Company intends to commence operations as set out below and raise the necessary funds to carry out the aforementioned strategies. The Company cannot be certain that it will be successful in these strategies even with the required funding.

These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. The accompanying consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 3 - SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash equivalents include demand deposits, money market funds, and all highly liquid debt instructions with original maturities of three months or less.

Financial Instruments

The FASB issued ASC 820-10, *Fair Value Measurements and Disclosures*, for financial assets and liabilities. ASC 820-10 provides a framework for measuring fair value and requires expanded disclosures regarding fair value measurements. ASC 820-10 defines fair value as the price that would be received for an asset or the exit price that would be paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants on the measurement date. ASC 820-10 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs, where available. The following summarizes the three levels of inputs required by the standard that the Company uses to measure fair value:

- Level 1: Quoted prices in active markets for identical assets or liabilities
- Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the related assets or liabilities.
- Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Concentrations and Credit Risks

The Company's financial instruments that are exposed to concentrations and credit risk primarily consist of its cash, sales and accounts receivable. The Company places its cash and cash equivalents with financial institutions of high credit worthiness. At times, its cash and cash equivalents with a particular financial institution may exceed any applicable government insurance limits. The Company's management plans to assess the financial strength and credit worthiness of any parties to which it extends funds, and as such, it believes that any associated credit risk exposures are limited.

Revenue Recognition

The Company recognizes revenue from contracts with customers in accordance with ASC Topic 606, Revenue from Contracts with Customers (the "revenue standard"). The core principle of the revenue standard is that a company should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. A good or service is transferred to a customer when, or as, the customer obtains control of that good or service. The following five steps are applied to achieve that core principle:

- Step 1: Identify the contract with the customer
- Step 2: Identify the performance obligations in the contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligation in the contract
- Step 5: Recognize revenue when the company satisfies a performance condition

The Company is currently a nonoperating holding company and doesn't currently recognize any revenue.

Share-Based Compensation

ASC 718, *Compensation – Stock Compensation*, prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing or offering to issue shares, options, and other equity instruments such as employee stock ownership plans and stock appreciation rights. Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the financial statements based on their fair values. That expense is recognized in the period of grant.

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of ASU No. 2018-07, Improvements to Nonemployee Share-Based Payment Accounting. The amendments specify that Topic 718 applies to all share-based payment transactions in which a grantor acquires goods or services to be used or consumed in a grantor's own operations by issuing share-based payment awards. The amendments also clarify that Topic 718 does not apply to share-based payments used to effectively provide (1) financing to the issuer or (2) awards granted in conjunction with selling goods or services to customers as part of a contract accounted for under Topic 606, Revenue from Contracts with Customers.

For the year ended December 31, 2022 and 2021, the Company issued shares for $0 and $0, respectively. The Company issued 20,600,000 common shares and 3,000,000 common shares during the year ended December 31, 2022 and 2021, respectively. There have been no options granted during the fiscal years ended December 31, 2021 and 2020, respectively.

Income Taxes

The Company accounts for income taxes under ASC 740, *Income Taxes*. Under the asset and liability method of ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations. Deferred tax assets or liabilities were offset by a 100% valuation allowance, therefore there has been no recognized benefit as of December 31, 2022 and December 31, 2021, respectively. Further it is unlikely with the change of control that the Company will have the ability to realize any future tax benefits that may exist.

Commitments and Contingencies

On April 1, 2022, the Company entered into a Commercial Lease for office space in Las Vegas. The Company entered into a 9-month lease with a monthly payment of $1,333 per month. The full amount of $ 12,000 representing the entire lease payment was paid on March 23, 2022. The lease has not been renewed for 2023 and the Company is utilizing office space provided by its CEO.

The Company follows ASC 450-20, *Loss Contingencies*, to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

Earnings Per Share

Basic EPS is calculated by dividing net income (loss) available to common stockholders by the weighted average number of shares of the Company's common stock outstanding during the period. Diluted EPS is calculated based on the net income (loss) available to common stockholders and the weighted average number of shares of common stock outstanding during the period, adjusted for the effects of all potential dilutive common stock issuances related to options, warrants, restricted stock units and convertible preferred stock. The dilutive effect of our share-based awards and warrants is computed using the treasury stock method, which assumes all share- based awards and warrants are exercised and the hypothetical proceeds from exercise are used to purchase common stock at the average market price during the period. The incremental shares (i.e., the difference between shares assumed to be issued versus purchased), to the extent they would have been dilutive, are included in the denominator of the diluted EPS calculation. The dilutive effect of our convertible preferred stock is computed using the if-converted method, which assumes conversion at the beginning of the year. However, when a net loss exists, no potential common stock equivalents are included in the computation of the diluted per-share amount because the computation would result in an anti-dilutive per-share amount.

Potentially dilutive securities excluded from the computation of basic and diluted net loss per share for the year ended December 31, 2022 and 2021 were as follows:

Total	December 31, 2022	December 31, 2021
Convertible debt	35,229	90,000
Total	35,229	90,000

NOTE 4 - INCOME TAXES

Income taxes are provided based upon the liability method. Under this approach, deferred income taxes are recorded to reflect the tax consequences in future years of differences between the tax basis of assets and liabilities and their financial reporting amounts at each year-end. A valuation allowance is recorded against deferred tax assets if management does not believe the Company has met the "more likely than not" standard imposed by accounting standards to allow recognition of such an asset. According to the tax act, the U.S. statutory corporate tax rate is 21%. The Company is registered in the State of Nevada and is subject to United States of America tax law.

Deferred tax assets/liabilities were as follows as of December 31, 2022 and December 31, 2021:

Description	**December 31, 2022**	**December 31, 2021**
Net operating loss carry forward	$ 2,741,474	$ 2,720,863
Valuation allowance	(2,741,474)	(2,720,863)
Total	$ -	$ -

As of December 31, 2022 and December 31, 2021, the Company expected no net deferred tax assets to be recognized, resulting from net operating loss carry forwards. Deferred tax assets were offset by a corresponding allowance of 100%. The Company experienced a change in control during the year, and therefore no more than an insignificant portion of this net operating allowance will ever be used against future taxable income.

NOTE 5 – CONVERTIBLE NOTE PAYABLE AND DERIVATIVE LIABILITIES

The company had a convertible note dated January 15, 2015, with Sterling Global in the amount of $96,000. The note has a conversion price of $0.00005. This note was sold and transferred 100% to EROP Enterprises, LLC as of September 29, 2021. On March 11, 2022, EROP Enterprises sold $ 5,000 of this Note to a third party. On March 15, 2022, EROP Enterprises informed the Company of its decision to cancel $ 75,000 of principal from the Note. After this cancellation, EROP Enterprises, LLC retained $ 15,229 of principal remaining on the note.

On March 16, 2022, EROP Enterprises, LLC reached an agreement to invest $ 250,000 into the Company in the form of a 2-year Non-Convertible Note.

On March 18, 2022, the Company lent $ 35,000 to a shareholder in the form of a 2% 60-day promissory note. The promissory note has been extended to March 31, 2023.

On April 1, 2022, the Company entered into a Commercial Lease for office space in Las Vegas. The Company entered into a 9-month lease with a monthly payment of $ 1,333 per month. The full amount of $ 12,000 representing the entire lease payment was paid on March 23, 2022. The Company is reviewing other office space options.

On April 5, 2022, the Company and EROP Enterprises, LLC ("EROP"), a shareholder of the Company, entered into an unsecured convertible note payable for $5,000 ("April 5, 2022 Note") with a conversion price of the lesser of (i) $ .04 or 70% of the lowest closing bid over the 5 days prior to conversion.

On June 30, 2022, the Company and EROP Enterprises, LLC ("EROP"), a shareholder of the Company, entered into an unsecured convertible note payable for $5,000 ("June 30, 2022 Note") with a conversion price of the lesser of (i) $ .04 or 70% of the lowest closing bid over the 5 days prior to conversion.

On August 5, 2022, the Company and EROP Enterprises, LLC ("EROP"), a shareholder of the Company, entered into an unsecured convertible note payable for $10,000 ("August 5, 2022 Note") with a conversion price of the lesser of (i) $ .04 or 70% of the lowest closing bid over the 5 days prior to conversion.

NOTE 6 – FAIR VALUE MEASUREMENTS

ASC 820, "Fair Value Measurements", requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. ASC 820 establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the inputs into three levels that may be used to measure fair value:

Level 1 applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities.

Level 2 applies to assets or liabilities for which there are inputs other than quoted prices that are observable for the asset or liability such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in markets with insufficient volume or infrequent transactions (less active markets); or model-derived valuations in which significant inputs are observable or can be derived principally from, or corroborated by, observable market data.

Level 3 applies to assets or liabilities for which there are unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of the assets or liabilities.

The Company's financial instruments consist principally of cash, accounts payable and accrued liabilities, and due to related party. Pursuant to ASC 820, the fair value of the Company's cash equivalents is determined based on "Level 1" inputs, which consist of quoted prices in active markets for identical assets. The Company believes that the recorded values of all of the other financial instruments approximate their current fair values because of their nature and respective maturity dates or durations.

The following table sets forth by level with the fair value hierarchy the Company's financial assets and liabilities measured at fair value on December 31, 2022.

	Level 1	Level 2	Level 3	Total
Assets	$—	$—	$—	$—
Liabilities				
Derivative Financial Instruments	$—	$—	$37,411	$37,411

The following table sets forth by level with the fair value hierarchy the Company's financial assets and liabilities measured at fair value on December 31, 2021.

	Level 1	Level 2	Level 3	Total
Assets	$—	$ —	$ —	$—
Liabilities				
Derivative Financial Instruments	$—	$ —	$ 98,019	$98,019

Total principal due at December 31, 2022 was $70,000 with an unamortized discount of $16,973 resulting in a balance of $53,027 at December 31, 2022. The Company had conversions of $0 in principal during the year ended December 31, 2022 resulting in the issuance of 56,020,000 shares of common stock. Total principal due at December 31, 2021 was $45,000 with an unamortized discount of $43,205 resulting in a balance of $1,795 at December 31, 2021. There were no conversions during the year ended December 31, 2021. Interest expense during the year ended December 31, 2022 and 2021 was $4,348, $140, respectively.

Due to their being no explicit limit to the number of shares to be delivered upon settlement of the above conversion options embedded in the Convertible Promissory Notes, the options are classified as derivative liabilities and recorded at fair value.

Derivative Liability:

The initial fair value of the bifurcated derivative in excess of the net proceeds from the notes payable in the amount of $16,973 was recognized as loss on derivative liability for the year ended December 31, 2022.

The initial fair value of the bifurcated derivative in excess of the net proceeds from the notes payable in the amount of $43,284 was recognized as loss on derivative liability for the year ended December 31, 2021.

Estimated fair value of the derivative value for the conversion options using the Black-Scholes option-pricing model for the two notes payable was $37,411 and $98,019 at December 31, 2022 and December 31, 2021, respectively. For the year ended December 31, 2022, the gain on derivative liability was $85,608 and for the year ended December 31, 2021, the loss on derivative was $53,019, respectively.

The following table summarizes the derivative liabilities included in the consolidated balance sheet at December 31, 2022:

		December 31, 2022
Beginning Balance	$	98,019
Day one loss on fair value		29,941
Gain on change in fair value		(89,550)
Ending Balance	$	37,411

Convertible Notes Payable:

		December 31, 2022	December 31, 2021
Jan 15, 2015 Note	$	18,199	95,850
Apr 8, 2022 Note		5,000	
June 30, 2022 Note	$	5,000	-
August 5, 2022 Note		10,000	-
Subtotal	$	28,199	95,850
Discount on Debt			
Total	$		

Pursuant to ASC 815, "Derivatives and Hedging," the Company recognized the fair value of the embedded conversion feature of all the notes. At inception, respectively, the initial fair value of the derivative liability was determined using the Black Scholes option pricing model with a quoted market price of $0.10 to $0.65, no conversions, expected volatility of 157.7% to 172.1%, no expected dividends, an expected term of one year and a risk-free interest rate of 4.73%.

During the year ended December 31, 2022 and 2021, the Company recorded amortization of debt discount of $51,232 and $1,795, respectively.

NOTE 7 –RELATED PARTIES

On January 1, 2022, we entered into a Services Agreement with Harp Sangha, our CEO, in which we will pay $ 3,000 per month for his services. On April 1, 2022, we modified the Services Agreement with Harp Sangha. On April 1, 2022, the Company revised the Services Agreement with its CEO, Harp Sanga. Mr. Sangha will be paid $5,206 per month for the remainder of 2022, with the entire amount due of $ 46,856 paid during the month of March 2022.

On April 1, 2022, we appointed Craig Alford as President of the firm. Mr. Alford will be paid $ 3,000 per month and an initial payment was made in the amount of $ 15,000 for the first 5 months of the agreement.

In March and April 2022, the Company made investments totaling $ 53,200 into a publicly traded company operated by its CEO and Chairman. The investment was in the form of 10% Secured Convertible Notes. On December 15, 2022, the Company sold the three Notes totaling $ 53,200 at face value to EROP Enterprises, LLC

Mrs. Currier is entitled to a monthly salary of $1,000. As of December 31, 2022 the accrued salary payable was $3,000.

As of December 31, 2022 and December 31, 2021, the Company owed $525 and $1,525 to Mr. Mills, respectively.

NOTE 8 - EQUITY

Preferred Stock

The Company has 10,000,000 shares of its Series A Preferred Stock issued and outstanding as of December 31, 2022 and December 31, 2021, respectively. The Series A Preferred has 60% voting rights over all classes of stock and is not convertible.

Common Stock

The Company is authorized to issue 300,000,000 shares of $0.001 par value common stock. The Company has 20,612,614 and 4,912,614 issued and outstanding as of December 31, 2022 and December 31, 2021, respectively.

On April 26, 2022, the Company increased its authorized common stock from 50,000,000 to 300,000,000.

On December 31, 2022, the Company issued 700,000 shares of its common stock to its Chief Executive Officer as stock compensation valued at $70,000 recognized upon issuance.

NOTE 9 - SUBSEQUENT EVENTS

The Company is in discussions with Stallion Energy regarding the previously negotiated Working Interest Agreement to develop oil production in Frio County, southwest Texas. The Company anticipates a return of their prior investment and a cancellation of the Agreement.

We have begun the process of changing the company name to CDSG Holdings, Inc.

On January 24, 2023, we appointed Craig Alford as CEO of the Company. Caren Currier was appointed CFO.

On January 27, 2023, the Company and EROP Enterprises, LLC ("EROP"), a shareholder of the Company, entered into an unsecured convertible note payable for $15,000 ("January 27, 2023 Note") with a conversion price of the lesser of (i) $ .04 or 70% of the lowest closing bid over the 5 days prior to conversion.

On January 31, 2023, the Company cancelled the issuance of 4,000,000 shares of common stock previously issued.

NOTE 10- Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Craig Alford certify that:

1. I have reviewed this Disclosure Statement for China Dongsheng International;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 8, 2023 [Date]

/s/ Craig Alford [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Caren Currier certify that:

1. I have reviewed this Disclosure Statement for China Dongsheng International;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 8, 2023 [Date]

/s/Caren Currier [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")